

MAIN HIGHWAYS ACCOUNT—continued.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937, AND TOTAL TO DATE—continued.

EXPENDITURE.	Total for Year 1936-37.			Total since Inception of Main Highways Act, 1922, to 31/3/37.			INCOME.	Total for Year 1936-37.			Total since Inception of Main Highways Act, 1922, to 31/3/37.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Brought forward	2,511,356	16	11	17,273,012	18	6	Brought forward	3,345,089	9	3	21,925,548	1	0
Loan charges—													
Charges and expenses of raising loans, management charges of Consolidated Stock on account of Construction Fund, &c.	1,139	13	8	68,481	12	5							
Interest on amount appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund	61,300	0	0	429,100	0	0							
Interest on loans, recoupment to Consolidated Fund (section 4, Finance Act, 1919)	125,578	1	1	960,541	12	4							
Transfer to reserve for redemption of main highway securities	93,567	0	0	593,202	0	0*							
Payment to local authorities in commutation of toll-gate charges (Finance Act, 1925, section 20)	1,457	1	2	25,752	7	5							
Payment to Wellington City Council in commutation of fees chargeable in respect of motor-vehicles using Hutt Road (Finance Act, 1927 (No. 2), section 33)	24,474	6	2	206,084	15	10							
Repayment of temporary transfer from other accounts	200,000	0	0	250,000	0	0							
Total loan charges	507,516	2	1	2,531,162	8	0							
Subsidies, &c., in respect of other than main highways—													
Municipal Corporations (Municipal Corporations Act, 1933, section 71)	29,400	4	8	179,150	17	1							
County Councils and other local authorities (Finance Act, 1930, section 37)	165,685	2	2	1,131,427	3	7							
Subsidies to County Councils for rebate to ratepayers (Finance Act (No. 4), 1931, section 45)	..			253,892	12	1							
Subsidy on rates levied on farming land (Finance Act (No. 3), 1934, section 28)	237	17	6	264,601	8	3							
Maintenance and construction of roads giving access to outlying areas (Finance Act (No. 3), 1931)	..			45,918	8	8							
Total subsidies	195,323	4	4	1,974,990	9	8							
Balance, being excess of income over expenditure, carried to general balance-sheet	3,214,196	3	4	21,781,165	16	2							
	130,893	5	11	144,332	4	10							
	3,345,089	9	3	21,925,548	1	0							

* Excludes £60,408 10s. 7d. interest credited.
 NOTE.—No charge for the cost of exchange on interest payments made in London is included in the accounts.