

ELECTRIC SUPPLY ACCOUNT—*continued*.
NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued*.
BALANCE-SHEET AT 31st MARCH, 1937.

<i>Liabilities.</i>	1936-37.			1935-36.			<i>Assets.</i>			1936-37.			1935-36.		
	£	s.	d.	£	s.	d.				£	s.	d.	£	s.	d.
Depreciation Reserve	..	..	..	949,888	3	11	Headworks, power-house, machinery, &c.—	..	..	2,402,081	7	0	2,188,149	16	4
Sinking Fund—							Arapuni	..	..	310,719	2	10	310,703	14	11
Utilized for redemption of loans..	..	..	..	55,929	15	6	Horahora	..	..	1,280,951	17	7	1,273,163	14	11
							Mangahao	..	..	555,197	18	6	542,899	8	11
							Waikaremoana ..	..	..				4,548,950	5	11
													4,314,916	15	1
Sundry creditors—							Auxiliary plants—								
Public Works Department ..	..	..	..				Diesel Station, Penrose ..	..	..	62,190	14	11	61,801	16	11
Other Government Departments ..	..	..	..				Steam Station Grand Junction ..	..	..	8,991	11	6	9,099	17	4
Non-departmental	..	..	..				Steam Station, Huntly..	..	..	10,847	1	11	10,847	1	11
	22,675	5	8										82,029	8	4
	1,827	7	3												
	60,929	8	3												
Head Office Account	..	..	..				Transmission-lines ..	..	..				1,588,877	17	10
							Substations	..	..				978,772	12	1
							Office buildings, land, railway siding, harbour facilities, &c.	..	..				42,347	6	1
							Temporary development, Waikaremoana ..	..	..						
							Salaries and expenses of engineers and others on surveys and during construction	..	..				800	0	0
							Cost of raising loans	..	..				490,189	4	5
							Interest during construction	..	..				296,584	12	0
													947,644	13	6
													8,976,196	0	2
							Plant, motor-vehicles, &c.	..	..				50,396	16	4
							Stocks	..	..				137,035	9	8
							Sundry debtors—								
							Public Works Department ..	..	..						
							Other Government Departments ..	..	..						
							Non-departmental	..	..						
							Accumulated loss to 31st March, 1936	..	..				282,680	18	3
							Profit, 1936-37	..	..				155,175	8	4
													399,315	0	9
													244,139	12	5
													£9,601,484	12	9
													£9,439,271	12	9