ELECTRIC SUPPLY ACCOUNT—*continued.*

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY.

Profit and Loss Account

For Year ended 31st March, 1937, compared with Year ended 31st March, 1936.

Gross Revenue Account.

—	1936–37. £ s. d.	1936–37. £ s. d.	1935–36. £ s. d.
To Generating-expenses, headworks, power-houses, and auxiliary plant—			
Lake Coleridge	14,246 3 1		*10,931 13 5*
Waitaki	8,618 2 5		*8,313 8 3*
Lyttelton Diesel station	824 0 6		*874 10 0*
Southland	4,256 18 8		..
		27,945 4 8	*20,119 11 8*
Transmission and distribution—			
Primary distribution	11,040 14 4		*6,244 2 10*
Secondary distribution	6,489 17 10		*2,184 14 0*
		17,530 12 2	*8,428 16 10*
Substations	..	15,667 18 7	*10,545 2 2*
Plant, tools, testing, &c.	..	252 1 0	*496 2 5*
Electrical testing	..	254 14 3	*88 18 1*
Trunk telephone system	..	557 1 11	*662 1 9*
Management and general expenses ..	..	23,439 15 3	*13,559 13 10*
		85,647 7 10	*53,900 6 9*
Balance, to Net Revenue Account ..	..	243,273 16 10	*191,357 15 0*
		£328,921 4 8	*£245,258 1 9*

—	1936–37. £ s. d.	1936–37. £ s. d.	1935–36. £ s. d.
By Sales of energy—			
Wholesale	283,631 7 6		*241,920 12 2*
Retail	39,356 15 1		*556 10 7*
		322,988 2 7	*242,477 2 9*
Bad debts recovered	..	112 10 2	..
Discounts forfeited	..	22 2 6	*1 3 10*
Rents—			
Land and buildings	2,460 2 9		
Electric lines and plant, &c. ..	480 17 8		
		2,941 0 5	*2,615 19 2*
Fees for testing and repairing electrical appliances and earnings of motor-vehicles	..	1,031 17 1	*163 16 0*
Miscellaneous—			
Commissions, sales of appliances, &c.	..	1,825 11 11	..
		£328,921 4 8	*£245,258 1 9*

Net Revenue Account.

		£ s. d.	£ s. d.
To Interest for year ended 31st March, 1937	..	212,640 4 4	*177,217 9 7*
Depreciation on completed works ..	..	112,274 19 5	*79,749 13 7*
Cost of raising loans	..	26,420 9 0	..
Commission, collecting rates, &c. ..	..	181 10 5	..
		£351,517 3 2	*£256,967 3 2*

		£ s. d.	£ s. d.
By Balance from Gross Revenue Account	..	243,273 16 10	*191,357 15 0*
Revenue from rates, &c.	..	137 10 7	..
Balance to Profit and Loss Appropriation Account	..	108,105 15 9	*65,609 8 2*
		£351,517 3 2	*£256,967 3 2*