ELECTRIC SUPPLY ACCOUNT—*continued.*

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued.*

Profit and Loss Account

For Year ended 31st March, 1937, compared with Year ended 31st March, 1936.

Gross Revenue Account.

—	1936–37. £ s. d.	1936–37. £ s. d.	1935–36. £ s. d.
To Generating-expenses, headworks, and power-house—			
Arapuni	12,924 19 0		*10,929 5 3*
Horahora	5,799 16 4		*5,615 14 10*
Mangahao	13,065 13 7		*19,883 17 0*
Waikaremoana	9,821 5 5		*9,560 19 3*
Standby stations	7,189 18 11		*10,272 3 9*
		48,801 13 3	*56,262 0 1*
Transmission-lines—			
Patrol, maintenance, &c.	..	30,490 8 0	*32,501 19 6*
Substations—			
Operation and maintenance ..	..	23,869 7 0	*19,204 15 0*
Management and general—			
Salaries, office expenses, accident, sick, and holiday pay, testing, &c.	..	41,153 17 8	*36,099 6 11*
		144,315 5 11	*144,068 1 6*
Balance to Net Revenue Account ..	..	743,094 4 8	*651,323 0 9*
		£887,409 10 7	*£795,391 2 3*

—	1936–37. £ s. d.	1936–37. £ s. d.	1935–36. £ s. d.
By Sales of energy—			
Wholesale	876,215 13 3		*785,264 5 3*
Retail	1,929 12 8		*2,019 4 6*
		878,145 5 11	*787,283 9 9*
Rents—			
Cottages, &c.	7,294 17 7		*6,885 13 3*
Lines, plant, &c.	985 0 1		*667 2 7*
		8,279 17 8	*7,552 15 10*
Miscellaneous—			
Tests and inspection	..	276 11 8	*360 16 7*
Penalties	..	707 15 4	*194 0 1*
		£887,409 10 7	*£795,391 2 3*

Net Revenue Account.

—	1936–37. £ s. d.	1935–36. £ s. d.
To Interest for year ended 31st March, 1937	391,241 5 10	*408,050 14 2*
Depreciation on completed works	10,463 14 7	*17,591 5 6*
King's Wharf Station, half annual charges on capital costs thereon	38,119 11 9	*38,147 11 3*
Cost of raising loans and expenses	59,130 0 1	..
Balance to Profit and Loss Appropriation Account ..	244,139 12 5	*187,533 9 10*
	£743,094 4 8	*£651,323 0 9*

—	1936–37. £ s. d.	1935–36. £ s. d.
By Balance from Gross Revenue Account	743,094 4 8	*651,323 0 9*
	£743,094 4 8	*£651,323 0 9*