

WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1936.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>							
Interest for 1935-36 on loans	..	..	25,828	5	3	Contribution—		£	s.	d.	£	s.	d.
Maintenance of works	..	..	1,986	18	7	Gold-mining companies	..	1,177	5	9			
						Gold duty	..	3,531	17	5			
						Consolidated Fund	..	1,177	5	9			
											5,886	8	11
						Rents of cottages and royalties from sale of sand					381	15	0
						Interest credited for 1934-35 on investments in Public Debt Redemption Fund					219	0	10
						Balance, being deficiency for the year carried down	..	..	..	..	21,327	19	1
			£27,815	3	10						£27,815	3	10
			£	s.	d.						£	s.	d.
Accumulated deficiency to 31st March, 1935 ..	..	..	242,044	1	11	Balance carried forward	..	..	..	..	263,372	1	0
Deficiency for 1935-36	..	..	21,327	19	1								
			£263,372	1	0						£263,372	1	0

BALANCE-SHEET AS AT 31ST MARCH, 1936.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Liability to Public Works Fund	729,344	4	1	Stopbanks, drainage, canals, flood-gates, &c.	727,353	14	1
Liability to Consolidated Fund for unrecouped expenditure—	£	s.	d.	Stores and tools on hand	1,723	19	10
Interest on loans	308,496	2	11	Buildings and accommodation	227	7	6
Sinking Fund—Loans	1,612	10	8	Plant	300	0	0
Maintenance of completed works	12,917	2	1	Pontoons	721	10	0
				Maintenance during construction ..	3,820	8	4
	323,025	15	8				
Less contributions received towards interest, maintenance, &c.	22,263	4	3	Advance to Waihi Borough, Finance Act, 1923, section 10			
				Debtors for contribution towards interest, sinking fund, and maintenance—			
Sinking Fund reserves				Gold-mining companies	1,179	5	9
				Gold duty	25,842	12	10
				Consolidated Fund	1,177	5	9
	300,762	11	5				
	4,916	11	0		28,199	4	4
				Investments, Public Debt Redemption Fund—			
				Loans			
				Income and Expenditure Account—			
				Accumulated deficiency on interest, sinking fund, and maintenance charges to 31st March, 1936	263,372	1	0
	£1,035,023	6	6		£1,035,023	6	6

T. A. BARROW, A.R.A.N.Z., Accountant, Public Works Department, Wellington.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The deficiency in contributions towards expenditure has not been met by levying a rate as required by section 17, subsection 4 (d), Waihou and Ohinemuri Rivers Improvement Act, 1910.—J. H. FOWLER, Deputy Controller and Auditor-General.