POST AND TELEGRAPH DEPARTMENT—*continued.*

Balance-sheet as at 31st March, 1936.

Receipts and Expenditure on Capital Account.

Dr.	As at 31st March, 1935. £ s. d.	Amount debited during Year. £ s. d.	As at 31st March, 1936. £ s. d.
Expenditure—			
Telegraph and toll systems, including works in progress	2,487,045 10 2	56,424 18 7	2,543,470 8 9
Telephone-exchange systems, including works in progress	8,465,500 11 8	121,348 5 10	8,586,848 17 6
Wireless systems	33,754 5 3	3,694 17 0	37,449 2 3
Buildings and sites	2,850,025 12 8	201,021 9 6	3,051,047 2 2
Plant and workshops	34,626 6 4	*Cr.* 1,458 6 4	33,168 0 0
Motor-garages, &c.	231,781 3 8	923 0 1	232,704 3 9
Furniture and fittings	175,376 0 5	3,446 9 4	178,822 9 9
	14,278,109 10 2	385,400 14 0	14,663,510 4 2

Cr.	Capital as at 1st April, 1935. £ s. d.	Amount received Year 1935–36. £ s. d.	Capital as at 31st March, 1936. £ s. d.
Receipts: Public Works Fund	13,085,424 9 6	400,765 6 3	13,486,189 15 9
	13,085,424 9 6	400,765 6 3	13,486,189 15 9
Balance carried to General Balance-sheet	..	..	1,177,320 8 5
	..	..	14,663,510 4 2

General Balance-sheet.

Liabilities.	£ s. d.	£ s. d.
Sundry creditors—		
Money-order payees for unpaid money-orders	60,270 13 4	
Other administrations on money-order, postal, and cable accounts	91,433 3 10	
Postal-note payees for unpaid postal notes	82,149 19 11	
Sundry other creditors	589,726 11 11	
Other Government Departments	96,082 5 11	
		919,662 14 11
Assets written off Reserve Account		6,101 3 10
War Loan Certificate Account		6,824 1 11
Post Office Investment Certificate Account		890,766 6 1
Money-order Settlement Account		4,707 2 10
Postmasters: For advance to Postmasters of stamps, postal notes, British postal orders, Post Office Investment Certificates, and other documents of value, including stocks held in the General Post Office	3,393,107 0 9	
Stamps held in Head Office and in transit	32,105,102 1 5	
		35,498,209 2 2
Depreciation Reserve (including maintenance and renewals, equalization reserve, telegraph, toll, and telephone systems)		4,136,087 16 7
Fire Insurance Reserve		95,000 0 0
Investments held on behalf of Radio Broadcasting Board of New Zealand		72,000 0 0
Interest accrued on investments held on behalf of Broadcasting Board of New Zealand		256 6 11
Profit and Loss Appropriation Account		34,812 19 3
		£41,664,427 14 6

Assets.	£ s. d.	£ s. d.
Capital Account balance	..	1,177,320 8 5
Stock at Stores, Telegraph Engineers' and Workshops, and in transit	..	356,542 2 11
Sundry debtors—		
Other administrations on money-order account	2,283 11 6	
Government Departments	23,022 3 0	
Sundry other debtors	70,542 5 7	
		95,848 0 1
Post Office Investment Certificate Account: Investments held in Government Loans	..	732,650 0 0
Postmasters' balances	1,950,289 9 4	
Less Savings-bank funds held in balances	1,264,448 1 0	
	685,841 8 4	
Head Office Account, including cash in bank	3,338,907 17 0	
Bulk stock of stamps held in Head Office	32,102,255 15 3	
		36,127,005 0 7
Assets written off Suspense Account		6,101 3 10
Post Office investments under section 100 of the Post and Telegraph Act, 1928		3,085,073 6 1
Investment (Radio Broadcasting Board of New Zealand)		28,550 0 0
Interest accrued on investments		12,728 4 7
Loan Conversion Expense Account		42,609 8 0
		£41,664,427 14 6

Notes.—(*a*) Interest on so much of capital as is equal in amount to Depreciation Reserve investments is at the average earning-rate on such investments; interest on balance of capital is at £4 5s. per cent.

(*b*) Depreciation has been allowed for on balance of assets as at 1st April, 1935, the total charge being carried to Depreciation Reserve.

A. Marshall, F.R.A.N.Z., Director of Accounts.
G. McNamara, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. H. Fowler, Deputy Controller and Auditor-General.