## NATIVE LAND DEVELOPMENT SCHEMES.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936.

	YEAR ENDED 31ST MARCH, 1936.
Interest on loan capital	2 schemes and advances to units 38,796 19 Interest on advances under section 340, Native Land Act, 1931 (Maori Land Boards) 278 0
Interest on unpaid balance of development expenditure, Tokerau District Maori Land Board 158 1	Interest on advances under section 521, Native Land Act, 1931 (Native Trustee) 5.612 14
Balance, transferred to Revenue Account 8,988 16	Interest on advances under subsection 7, section 522,
	Native Land Act, 1931 (Native Settlers) 145–12 Interest on Oturei mortgage 31–8
£44,864 13 5	£44,864 13
	=   ===================================
REVENUE ACCOUNT FOR THE Y	EAR ENDED 31st MARCH, 1936.
Salaries 6,738 17 6	Balance, transferred from Interest Account . 8.988 16
General administration expenses 946 1 11 Travelling allowances and expenses 3,148 11 7	Balance, transferred to Net Revenue Account 4,322 1
10,833 11	
Maintenance, departmental motor- vehicles 1,779 19	
Depreciation— Departmental motor-vehicles 675 10 10	
Departmental surveyors' equipment 21 17 3 697 8	
£13,310 18	£13,310 18
NET REVENUE ACCOUNT FOR TH	E YEAR ENDED 31st March, 1936.
£ s. d Balance, 1st April, 1935 24,857 2 :	~ 5. (
Adjustments on account of previous years 1,571 12	Balance, 31st March, 1936
Balance transferred from Revenue Account 4,322 1	- -
£30,750 15 g	200,100 13
_ `	ат 31st March, 1936.
Liabilities.	Assets.
£ s. d. £ s. d Loan capital—Public Works Fund 874,313 10	
Liability to Consolidated Fund: Advance under section 8, Finance	Principal 312,088 18 1
Act, 1929—Principal 5,000 0 0	Settlement expenditure (settlers
Interest on loan capital $\frac{40,389}{23}$ $\frac{2}{45,389}$ $\frac{3}{2}$	not yet determined)
Sundry creditors— Departmental	tion 522, Native Land Act, 1931 2,800 0 0
Tokerau Maori Land Board (prin-	761,017 5
terest, £158 Is. 8d.) 3,210 15 6	Native Trustee under section 521,
General 18,464 5 2	Native Land Act, 1931 122,621 7 2 Interest accrued 1,138 1 3
Maori Unemployment Grant Account          6,880 15 9           Writings-off in Suspense           4,806 11 11	123 759 8
Triumgs-on in Suspense 4,500 11 11	Maori Land Boards under section 340, Native Land Act, 1931 6,742 0 0
	Interest accrued 91 4 11 6,833 4 1
	Oturei Block 590 19 1
	Interest accrued 11 3 0
	Departmental motor-vehicles
	Sundry debtors— Departmental 8,092 18 10
	Miscellaneous 15,929 13 2
	Advances to Maori Land Boards (instalments principal, £751–13s.
	4d.; interest, £506 13s. 4d.) 1,258 6 8
	Losses in Suspense 4,806 11 1
	Net Revenue Account, 1st April, 1935
	Less adjustment previous years (net)
	Add excess of expenditure over
	income for year ended 31st  March, 1936 4,322 1 6
-	28,835 1 4
£953,168 11 0	£953,168 11 (
	O. N. CAMPBELL, Under-Secretary.
	R. L. Jellicoe, A.R.A.N.Z., Accountant.

R. L. Jellicoe, A.R.A.N.Z., Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return (B.-1, Pt. IV), and subject to the following comments: (1) The loading of the various schemes for administration expenses is not sufficient to cover the full cost; (2) moneys expended out of the Surveys of Native Land Account on Native-land-development schemes have not been recouped; (3) in the opinion of the Audit Office the expenditure from the Public Works Fund on Native Land Development Areas, £3,051 Is. 11d., at present included in the Crown Lands Account, should be reflected in the accounts of the Native-land-development schemes,—J. H. Fowler, Controller and Auditor-General,