

NATIVE LAND DEVELOPMENT SCHEMES.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936.

	£	s.	d.		£	s.	d.
Interest on loan capital	35,517	15	2	Interest on amounts expended on development schemes and advances to units	38,796	19	1
Interest on advances from Consolidated Fund under section 8, Finance Act, 1929	200	0	0	Interest on advances under section 340, Native Land Act, 1931 (Maori Land Boards)	278	0	0
Interest on unpaid balance of development expenditure, Tokerau District Maori Land Board	158	1	8	Interest on advances under section 521, Native Land Act, 1931 (Native Trustee)	5,612	14	3
Balance, transferred to Revenue Account	8,988	16	7	Interest on advances under subsection 7, section 522, Native Land Act, 1931 (Native Settlers)	145	12	0
				Interest on Oturei mortgage	31	8	1
	<u>£44,864</u>	<u>13</u>	<u>5</u>		<u>£44,864</u>	<u>13</u>	<u>5</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936.

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NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936.

	£	s.	d.		£	s.	d.
Balance, 1st April, 1935	24,857	2	3	Adjustments on account of previous years	1,915	14	5
Adjustments on account of previous years	1,571	12	0	Balance, 31st March, 1936	28,835	1	4
Balance transferred from Revenue Account	4,322	1	6				
	<u>£30,750</u>	<u>15</u>	<u>9</u>		<u>£30,750</u>	<u>15</u>	<u>9</u>

BALANCE-SHEET AS AT 31ST MARCH, 1936.

[illegible]

O. N. CAMPBELL, Under-Secretary.

R. L. JELlicoe, A.R.A.N.Z., Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return (B.-1, Pt. IV), and subject to the following comments: (1) The loading of the various schemes for administration expenses is not sufficient to cover the full cost; (2) moneys expended out of the Surveys of Native Land Account on Native-land-development schemes have not been recouped; (3) in the opinion of the Audit Office the expenditure from the Public Works Fund on Native Land Development Areas, £3,051 1s. 11d., at present included in the Crown Lands Account, should be reflected in the accounts of the Native-land-development schemes.—J. H. FOWLER, Controller and Auditor-General.