

THE NEW ZEALAND BROADCASTING BOARD.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1935.

		<i>Expenditure.</i>		<i>Income.</i>			
		£	s. d.	£	s. d.	£	s. d.
To Expenditure on programmes, including payments to artists, performing rights, relay lines, music, salaries and expenses of programme staff, records, stationery, and sundry miscellaneous items		61,596	18 7	..	..	..	195,038 2 9
Maintenance of plant, power, salaries of engineering and operating staffs		14,025	0 1	..	..	..	2,006 10 6
General expenses, including rent, rates, insurance, lighting, heating, legal, audit, printing, stationery, salaries and wages, telephones, traveling-expenses, repairs and maintenance of buildings, and sundry miscellaneous items		14,579	15 3	..	..	..	90 6 5
Administration salaries and expenses, including expenses of Advisory Council		7,463	5 6	..	..	..	
Subsidies to "B" stations		2,622	0 0	..	..	..	
Depreciation of assets		19,345	5 10	..	..	..	
Appropriation towards meeting capital expenditure		75,000	0 0	..	..	..	
Balance		2,502	14 5	..	..	..	
		£197,134	19 8				

BALANCE-SHEET AS AT 31ST DECEMBER, 1935.

		£	s. d.	£	s. d.	£	s. d.	£	s. d.
I. Accumulated Fund—									
Balance at 1st January, 1935		102,750	2 2	..	..	69,408	13 5	..	..
Balance of Revenue Account at 31st December, 1934		3,936	14 10	..	..	19,682	7 8	..	..
Appropriation from Revenue Account towards meeting capital expenditure		75,000	0 0	..	..			89,091	1 1
II. Reserve for renewals and replacements						26,783	3 8		
Balance at 1st January, 1935, less depreciation		181,686	17 0	..	..	32,850	2 2	59,633	5 10
Additions during 1935 at cost, less depreciation		14,000	0 0	..	..				
III. Office and studio equipment—									
Balance at 1st January, 1935, less depreciation		59,839	17 2	..	..	5,499	4 6	..	..
Additions during 1935 at cost, less depreciation		30,039	17 2	..	..	2,876	19 2	..	..
IV. Sundry debtors and prepayments									
Balance at 1st January, 1935		29,800	0 0	..	..	..	..	8,376	3 8
Additions during 1935		11,371	10 6	..	..	..	..	2,054	9 8
V. Post and Telegraph Department—									
Investment Account		2,502	14 5	..	..	..	..	..	..
License Fees Account				..	..	45,000	0 0	..	..
VI. Cash at bank and in hand—						34,638	2 9	79,038	2 9
At bank				..	..	1,037	18 11	..	..
In hand				..	..	130	0 0	..	..
		£239,361	1 11					1,167	18 11

H. D. VICKERY, Chairman.

W. H. COCKER,

GEO. R. HUTCHINSON,

H. G. LIVINGSTONE,

ERNEST PALLISER,

J. L. PASSMORE,

S. KENNETH PHILLIPS,

E. C. HANDS, General Manager.

Members of the Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.