NATIVE DEPARTMENT—NATIVE TRUSTEE'S OFFICE.

Revenue Account for the Year ended 31st March, 1936.

Expenditure.	£ s. d.
Administration expenses—	
Contribution to Consolidated Fund of amount fixed to cover the Native Trustee's proportion of salaries and working-expenses	13,406 0 0
Depreciation, office furniture and fittings ..	39 9 5
Refund of surcharges from Unauthorized Expenditure Account	10 0 0
Net surplus carried to Appropriation Account ..	6,565 8 9
	£20,020 18 2

Revenue.	£ s. d.
Balance from Interest Account	14,579 1 8
Commissions	4,561 13 0
Fees	815 11 6
Net working profit on properties acquired under mortgage	62 4 0
Miscellaneous receipts	2 8 0
	£20,020 18 2

Interest Account.

Expenditure.	£ s. d.	£ s. d.
Interest allocated to amounts held under—		
Native Land Act, 1931: Part III	5,390 4 10	
Native Land Act, 1931: Part X	3,251 3 4	
Native Land Act, 1931: Miscellaneous	126 10 3	
Native Trustee Act, 1930 ..	708 9 8	
Native Purposes Act, 1931 ..	2,004 16 4	
West Coast Settlement Reserves Act, 1892	213 4 6	
Miscellaneous funds	5 17 10	
		11,700 6 9
Interest on advances under—		
Native Land Act, 1931, section 521	5,612 14 3	
Native Trustee Act, 1930, section 42	372 12 0	
Finance Act, 1930, section 6 (2)	182 7 11	
		6,167 14 2
Surplus, carried to Revenue Account ..		14,579 1 8
		£32,447 2 7

Revenue.	£ s. d.
Interest on mortgage and other investments ..	32,447 2 7
	£32,447 2 7

Appropriation Account for the Year ended 31st March, 1936.

Expenditure.	£ s. d.
Reserve against unpaid interest	384 16 4
Assurance and Reserve Fund	5,562 11 2
Investment Fluctuation Account	618 1 3
	£6,565 8 9

Revenue.	£ s. d.
Net surplus from Revenue Account	6,565 8 9
	£6,565 8 9

Balance-sheet of the Native Trustee as at 31st March, 1936.

Liabilities.	£ s. d.	£ s. d.
Amounts held under—		
West Coast Settlement Reserves Act, 1892		51,047 0 7
Native Reserves Act, 1882		60,785 15 4
Native Land Act, 1931: Part X		96,051 0 8
Native Land Act, 1931—		
Maori Land Board Funds ..	155,766 4 5	
Special	1,700 0 0	
		157,466 4 5
Miscellaneous		6,181 7 6
Native Trustee Act, 1930		27,234 7 6
Native Purposes Act, 1931		57,589 2 10
Miscellaneous funds		8,043 7 9
Native Land Act, 1931, section 521—		
Advances under	130,064 6 11	
Less repayments	7,442 19 9	
	122,621 7 2	
Interest accrued	1,138 1 3	
		123,759 8 5
Native Trustee Act, 1930, section 42—		
Advances under	29,000 0 0	
Less repayments	22,000 0 0	
		7,000 0 0
Finance Act, 1930 (No. 2), section 6—		
Advances under	10,000 0 0	
Less repayments	10,000 0 0	
		..
Writings off in Suspense		1,714 14 6
Reserve against unpaid interest	2,952 0 0	
Special reserve against claims ..	215 18 4	
Assurance and Reserve Fund ..	97,763 5 5	
Investment Fluctuation Account	6,563 12 3	
		107,494 16 0
		£704,367 5 6

Assets.	£ s. d.	£ s. d.
Office furniture and fittings ..	147 1 8	
Less depreciation	39 9 5	
		107 12 3
Mortgages and other investments (book value)—		
Local-body securities ..	5,100 0 0	
Mortgages, including special investments	491,403 6 11	
Properties acquired under mortgage	12,340 11 7	
	508,843 18 6	
Less reserve against loss on securities	8,080 0 0	
		500,763 18 6
Interest and rent due and accrued ..		34,586 9 6
Advances (on overdraft) to estates and accounts		160,104 7 9
Sundry debtors		2,481 11 8
Balances—		
At bank	4,601 0 1	
Cash in hand	7 11 3	
		4,608 11 4
Losses in Suspense Account		1,714 14 6
		£704,367 5 6

O. N. Campbell, Native Trustee.
R. L. Jellicoe, A.R.A.N.Z., Accountant.

I hereby certify that the Balance-sheet and accompanying Accounts have been duly examined and compared with the relative books, documents, and securities submitted for audit and correctly state the position as disclosed thereby. The following comment is appended: The advances made to the East Coast Maori Soldiers Fund by the Native Trustee exceed the value of the realizable assets of the Fund.—J. H. Fowler, Controller and Auditor-General.