## TREASURY: MISCELLANEOUS.

### Income and Expenditure Account for the Year ended 31st March, 1936.

| *Expenditure.* | £ s. d. | *Income.* | £ s. d. |
|---|---|---|---|
| Interest not charged to separate accounts | 6,052,212 6 4 | Interest on Railways and Post Office capital | 1,592,476 19 4 |
| Charges and expenses of loans | 12,669 1 3 | Profits of trading Institutions | 157,213 4 6 |
| Costs of exchange (unrecouped) | 1,593,536 7 4 | Profits from sale of gold coin | 231,270 14 1 |
| Subsidies to superannuation funds | 200,000 0 0 | Petrol, tire tax, &c. | 38,814 15 4 |
| Miscellaneous | 24,699 10 7 | Interest on cash balances | 217,188 17 6 |
| | | Interest charged on Public Works Fund and Consolidated Fund capital | 1,506,137 8 9 |
| | | Gold duty | 2,371 5 8 |
| | | Unclaimed moneys | 3,133 13 6 |
| | | Sundry | 1,740 19 7 |
| | | Excess expenditure over income | 4,132,769 7 3 |
| | £7,883,117 5 6 | | £7,883,117 5 6 |

### Balance-sheet as at 31st March, 1936.

| *Liabilities.* | £ s. d. | £ s. d. | *Assets.* | £ s. d. |
|---|---|---|---|---|
| Public debt: Portion not allocated to other balance-sheets | | 79,725,636 12 7 | Cash in Public Account | 1,391,066 10 5 |
| Interest on public debt— | | | Cash and investments: Receiver-General's Deposit Account | 46,573 16 0 |
| Accrued | 1,677,076 13 4 | | Interest on investments of Treasury Accounts: Accrued | 21,122 8 9 |
| Due and unpaid | 19,453 5 8 | | Sinking fund investments | 261,619 4 11 |
| | | 1,696,529 19 0 | Deposit with Bank of International Settlements | 36,023 0 0 |
| Sundry depositors | | 312,611 8 9 | Advance to Native Trustee | 7,000 0 0 |
| Sinking Fund Reserve | | 261,619 4 11 | Investment in Reserve Bank | 1,000,000 0 0 |
| Treasury Adjustment Account | | 3,380,928 4 9 | Railway-construction expenditure | 1,344,040 18 4 |
| | | | Miscellaneous loan expenditure | 77,137,110 4 4 |
| | | | Income and Expenditure Account | 4,132,769 7 3 |
| | | £85,377,325 10 0 | | £85,377,325 10 0 |

B. C. Ashwin, M.Com., A.R.A.N.Z.,
Accountant to the Treasury.

Treasury Notes.—(1) The above accounts include certain income, expenditure, assets, and liabilities of the State which cannot be appropriately recorded in any other departmental balance-sheet.

(2) The asset account—Miscellaneous loan expenditure—is included to represent expenditure of certain loan moneys not represented by tangible assets.

(3) Details of that part of the public debt shown in the above balance-sheet are—

| | £ s. d. |
|---|---|
| Reserve Bank investment | 1,000,000 0 0 |
| War expenses | 64,855,373 14 11 |
| Defence and Maori wars | 3,008,319 8 7 |
| Public Works | 1,343,850 18 4 |
| Naval defence | 1,389,656 1 5 |
| Loans to local authorities | 3,037,229 19 2 |
| Land for Settlements Account (Discharged Soldiers Settlement Account) | 1,138,600 0 0 |
| Land for Settlements Account (Opening up) | 217,740 0 0 |
| Maori Land Settlement | 247,145 0 0 |
| Westport Harbour | 244,675 9 11 |
| Revenue deficiencies | 2,216,856 6 6 |
| Old provincial liabilities | 878,738 19 9 |
| Loan charges, &c. | 147,450 14 0 |
| | £79,725,636 12 7 |

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon and to the explanatory notes dealing with departmental accounts generally as appearing at the commencement of parliamentary return (B.-1 [Part IV]).—J. H. Fowler, Controller and Auditor-General.