STATE BALANCE-SHEET AS AT 31st MARCH, 1936.

Land and buildings, includings (1997, settlement, and settlement) 1		E DIEMITOE O.		7131 110 111 0101 militation, 1000.					
Full to debt	Liabilities.	e s	a	Assets.	loment	and	£	a	а
Rural Advances bonds									
Public Debt Redecuption Fund 17, 225, 644 10 6 Certificates 2,730, 392 18 Superior 19, 100 10 Certificates 2,730, 392 18 Superior 19, 100 10 Certificates 2,730, 392 18 Superior 2,730, 392 18 Superior 2,730, 392 18 Superior 2,730, 393 14 Certificates 2,730, 393 14 Cert		4,213,050 0	0	State forests, nurseries, and plantations			38,976,424		
Conditions Conditions and stock due Conditions and stock due Conditions and stock due Conditions and stock due Conditions									~
Sundry 2,780,392 8		17,225,644 10	6						
Armanent and military stores, aristion equipment 2,280,729 63,478 75 75 75 75 75 75 75		2.730.392.18	1	Electrical schemes	ins				
Armanent and military stores, aristion equipment 2,280,729 63,478 75 75 75 75 75 75 75	Interest on debentures and stock due	2,.00,002 10	-	Drainage and irrigation schemes					
Second color Seco		19,910 10	0	Collieries, sawmills, quarries, &c.	• • .		408,864	6	5
Wages and other payments accurated Payments in advance, &c. 43,165 o 1 Recerves—		9 900 790 9	-						
Part Institute Content Conte									
Elements Concent Con									
Sinking fund and reserves for loanser redemption 3, 291,199 1 6 Depreciation 5, 728,967 10 Depreciation 6, 728,967 10 Depreciation 6, 728,967 10 Depreciation 6, 728,967 10 Advances on loan or mortgage 15, 669,595 5 Suspense 6, 728,967 10 Post Office investment and war-loan mortificates 74, 722 15 6 Excess of assets over liabilities 69, 358, 217 10 Excess of assets over liabilities 69, 358, 217 10 Excess of assets over liabilities 69, 358, 217 10 Special investments 74, 722 15 6 Excess of assets over liabilities				Libraries, books, museum exhibits,	station	iery,			
Redemption		4,102,075 12 1	1						
Depreciation		3 291 129 1	6						
Debtos	Depreciation								
Amount held on deposit	Fire, accident, and marine insurance,	, ,		And the second s					
Suspense 209,234 6							2,472,602	6	8
Interest and rent, due and unpaid, and due and magnetic states are rent and rent, due and unpaid, and due and magnetic states are rent and rent, due and unpaid, and due and magnetic states are rent and rent and rent due and unpaid, and due and magnetic states are rent and rent due and unpaid, and due				Unpaid purchase-price of land and bui	langs,	and	9 090 900	7	9
Interest and rent, due and unpsid, and due and 1,424,126 5 4		400,404 10	0	Postponed rents. &c.					
Miscellancous liabilities 74,742 16 6 Excess of assets over liabilities 60,958,217 10 3 Special investments— Namy phosphate rights 58 and to New Zealand shares 2,1,09,375 0 0 Reserve Bank of New Zealand shares 2,1,09,375 0 0 Reserve Bank of New Zealand shares 1,000,000 0 0 Poblic Trent Office (Public Debt Redemption Public Trent Office Public Debt Redemption Public Trent Office (Public Debt Redemption Public Trent Office Public Debt Redemption Public Trent Office (Public Debt Redemption Public Trent Office Public Debt Redemption Public Trent Office Public Debt Redemption Public Trent Office Public Debt Redemption (Public Debt Redemption Public Trent Office Public Debt Redemption (Public Debt Redemption Public Trent Office Public Public Trent Office Public Public Trent Office Public Redemption Public Trent Office Public Redemption Public Trent Office Public Trent Office Public Redemption Public Trent Office Public Redemption (Public Public Public Trent Office Public Trent Office Public Redemption (Public Public Public Redemption Public Trent Office Public Redemption (Public Public Public Redemption Public Trent Office Public Redemption (Public Public Public Redemption Public Trent Office Public Redemption (Public Public Redemption Public Trent Office Public Redemption Public Trent Office Public Redemption (Public Public Trent Office Public Redemption Public Trent Office Public Redemption (Public Public Trent Office Public Trent Office Public Redemption (Public Public Trent Office Public Redemption Public Trent Office Public Trent Office Public Trent Office Public Trent Office Public Redemption Public Trent Office Public Tr	certificates	897,590 8	0	Interest and rent, due and unpaid, ar	d due		- ,	-	-
Namu phosphate rights	Miscellaneous liabilities			accrued			1,424,126	5	4
Bank of New Zealand shares 2,109,375 0 0 Reserve Bank of New Zealand 1,000,000 0 0 Public Trust Office (Public Debt Redemption Fund, &c.) 7,966,688 11 2 Crown interest in State Advances Corporation 7,966,688 11 2 Tomolalocated loan charges 1,620,105 7 7 Unallocated loan charges 655,788 5 3 Paymenta in advance 7,020,105 7 7 Unallocated loan charges 655,788 5 3 Paymenta in advance 7,000,105 7 7 Properties acquired by Crown and properties in course of realization 1,045,612 2 2 Investmenta Reserve Fund 324,653 14 0 Sinking funds 1,121,197 9 8 Miscellaneous, including investment of Treasury accounts 5 d. Main highways roads, &c. 8,467,610 18 3 Development of mixing 867,497 15 11 Education, &c. 8,467,610 18 3 Inmigration 3,318,944 0 9 Harbour-works 1,045,688 10 5 Load bodies 3,037,229 10 2 Maori-land settlement 247,145 0 9 Maiscellaneous 4,569,338 0 3 Cash Public Account 238,142 10 9 Public Account 3,812,106 7 2 Receiver-General 133,442 15 3 State Advances Office Account 77,137,110 4 4 Public Account 7,000,000 1 Post Office or Post Office 82,467 11 5 Deposit accounts 66,737 18 3 In hand and in transit 34,698 13 0 Deposit with Bank of International Settlements 36,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 36,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 36,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 36,022 10 1 E230,750,221 10 1	Excess of assets over liabilities	60,958,217 10	3	Neuru pheaphate pichta			565 MO	۵	Ω
Public Trust Office (Public Debt Redemption Fund, &c.) Crown interest in State Advances Corporation 1,020,105 7 1,020,105 7 Unallocated loan charges 1,020,105 7 Unallocated loan charges 655,788 5 3 Payments in advance 1,020,105 7 Unallocated loan charges 655,788 5 3 Payments in advance 1,045,612 2 2 1,020,105 7 1,020,1				Bank of New Zealand shares					
Public Trust Office (Public Debt Redemption Fund, &c.) Crown interest in State Advances Corporation 1,020,105 7 1,020,105 7 Unallocated loan charges 1,020,105 7 Unallocated loan charges 655,788 5 3 Payments in advance 1,020,105 7 Unallocated loan charges 655,788 5 3 Payments in advance 1,045,612 2 2 1,020,105 7 1,020,1				Reserve Bank of New Zealand			2 . 2		-
Crown interest in State Advances Corporation . 41,617,964 17 1 Special assets of various accounts. Native land schemes, &c 1,020,105 7 7 Unallocated Ioan charges				Public Trust Office (Public Debt B	edemp	tion	- 000 000		
Special assets of various accounts			-						
Native land schemes, &c. 1,020,105 7 7			-		31 a 6 (O II		41,017,004	J. 1	1.
Payments in advance				Native land schemes, &c			1,020,105	7	7
Properties acquired by Crown and properties in course of realization				Unallocated loan charges					
Course of realization 1,045,612 2 2			i				297,196	12	3
Investments			- (1.045,612	2	2
Sinking funds Miscellaneous, including investment of Treasury accounts National Development Account— Expenditure on— Expenditure on one of the first one of the first of the first of the first one of the f				Investments—			_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Miscellaneous, including investment of Treasury accounts National Development Account— Expenditure on— Expenditure on— Expenditure on— Benefit of the first of t			ļ	Reserve Fund					
Accounts				Miggelleneous including investment of	Tron	33.657	1,121,197	9	8
National Development Account— Expenditure on— Expenditure on— 2							6.521.473	12	5
Main highways, roads, &c. 30, 861, 589 4 1 Development of mining 867, 467 15 11 Education, &c. 8, 467, 610 18 3 Immigration 3, 318, 944 0 9 Harbour-works 1, 045, 668 15 1 Land-development 840, 661 0 3 Cost of raising loans 295, 978 11 7 Other loan expenditure 45,697, 320 5 11 War expenditure 47,445 0 0 Miscellaneous 4,599, 386 0 3 Cash Public Account 77,137,110 4 4 Cash Public Account 133, 442 18 3 State Advances Office Account Post Office Account Savings-bank 682, 467 11 5 Deposit accounts 36,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 4,595,13 4 Miscellaneous assets 4,555,13 4		•					-,,		
Development of mining \$67,467 15 11 Education, &c. \$8,467,610 18 3 Immigration \$3,318,944 0 9 Harbour-works \$1,045,668 16 1 Land-development \$80,061 0 3 Cost of raising loans \$295,978 11 7 Other loan expenditure— War expenditure \$67,863,693 3 6 Naval defence \$1,389,656 1 5 Local bedies \$3,037,229 19 2 Maori-land settlement \$247,145 0 0 Miscellaneous \$4,599,386 0 3 Cash— Public Account \$3,812,109 7 2 Receiver-General \$133,442 18 3 State Advances Office Account \$736,009 11 0 Post Office or Post Office \$8xings-bank \$682,467 11 5 Deposit accounts \$682,467 11 5 Deposit accounts \$66,757 18 3 In hard and in transit \$34,008 13 0 Deposit with Bank of International Settlements \$36,023 0 0 Public Trust Office \$185,819 12 3 Miscellaneous assets \$4,555 13 4 \$4,555 13 4 \$4,555 13 4 \$4,555 13 4 \$4,555 13 14 \$4,555 13 4 \$4,5			Í						
Education, &c. 8,467,610 18 3 Immigration 3,318,944 0 9 Harbour-works 1,045,668 15 1 Land-development 840,061 0 3 Cost of raising loans 295,978 11 7 Other loan expenditure— War expenditure 67,863,693 3 6 Naval defence 1,389,656 1 5 Local bodies 3,037,229 19 2 Maori-land settlement 247,145 0 0 Miscellaneous 4,599,386 0 3 Cash— Cash— Public Account 3,812,109 7 2 Receiver-General 133,442 18 3 State Advances Office Account Post Office Or Post Office Savings-bank 682,467 11 5 Deposit accounts 34,608 13 0 Deposit accounts 34,608 13 0 Deposit with Bank of International Settlements 36,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 5,667,523 11 4 £390,750,221 10 1			ı						
Immigration			-						
Cost of raising foans			-	Immigration 3,318,					
Cost of raising foans			-	Harbour-works 1,045,					
Other loan expenditure— War expenditure— War expenditure				Land-development 840,					
Other loan expenditure— War expenditure— War expenditure— War expenditure— 1,389,656 1 5 Local bodies 3,037,229 19 2 Maori-land settlement 247,145 0 0 Miscellancous 4,599,386 0 3 Cash— Public Account 3,812,109 7 2 Receiver-General 133,442 18 3 State Advances Office Account Post Office or Post Office Savings-bank 662,467 11 5 Deposit accounts 662,467 11 5 Deposit accounts 666,757 18 3 In hand and in transit 34,608 13 0 Deposit with Bank of International Settlements 69,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 65,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 65,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 65,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 65,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 65,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 65,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 75,0221 10 1				Cost of raising loans 299,	978 11	,	45 697 320	5	11
War expenditure				Other loan expenditure—			,,020		
Local bodies				War expenditure 67,863,					
Maori-land settlement 247,145 0 0 Miscellaneous 4,599,386 0 3 Cash— Public Account 3,812,109 7 2 Receiver-General 133,442 18 3 State Advances Office Account Post Office or Post Office Savings-bank 682,467 11 5 Deposit accounts 66,757 18 3 In hand and in transit 34,608 13 0 Deposit with Bank of International Settlements 36,023 0 0 Public Trust Office 185,819 12 3 Miscellaneous assets 5,687,238 11 4 Miscellaneous assets £390,750,221 10 1					656 - 1	- 5 - 0			
Miscellaneous				Maori-land settlement 247	220-19 145 0				
Cash— Public Account									
Public Account				Q 1			77,137,110	4	4
Receiver-General			'		100 ==	9			
State Advances Office Account Post Office or Post Office Savings-bank									
Savings-bank									
Deposit accounts					100	_			
In hand and in transit									
Deposit with Bank of International Settlements . 36,023 0 0 Public Trust Office . 185,819 12 3 Miscellaneous assets				In hand and in transit					
national Settlements					- J XO	~			
$ \underbrace{\begin{array}{ccccccccccccccccccccccccccccccccccc$				national Settlements 36,					
£390,750,221 10 1				,			K 4:07 800 3	. 1	,
$\pounds 390,750,221\ 10\ 1$			1						
	_		1				1,000		
Marcel 2 of the Control of the Contr						£3	390,750,221 1	0	1
			- I See	Note (2) below.		-		·	

Notes.—(1) To account for the whole public debt, loan expenditure on war and other purposes not represented by tangible assets has been included under the heading "Other Loan Expenditure." Interest is received in respect of portion of the local bodies' loan expenditure.

(2) Of the amount shown as public debt, £1,801,417 10s. 1d. is held by investment accounts within the Public Account. Interest accrued and interest due and unpaid in respect of this sum is also shown in both sides of the Balance-sheet.

(3) Contingent liabilities:—

									£7,630,125	14	5
ment]	t			• •	2,704,575 898,700	5		1,805,874	14	5	
Local a	uthorities,	loans guaranteed	d b		Govern-			d.	. , ,	0	0
Excess of subsidies recommended Railway Superannuation Fund	bу •••	Actuary		subsidies 	pai		1,580,800	0	0		
									${4,243,451}$	0	
Teac	hers' Super			,		* *			1,565,284 $2,678,167$	0	0
ent liabiliti Subsidies	(not includ	ing accumulated in	erest	short no	aid town				£	55.	a.

B. C. Ashwin, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the above amalgamation of Balance-sheets has been compared with the relative audited accounts, and correctly states the position as disclosed thereby, subject to the departmental notes enfaced thereon.— J. H. FOWLER, Controller and Auditor-General.