

TUWHARETOA TRUST BOARD—*continued.*

## STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1936.

| <i>Expenditure</i>                          |        |    |         | <i>Income.</i>                           |        |    |         |
|---------------------------------------------|--------|----|---------|------------------------------------------|--------|----|---------|
|                                             | £      | s. | d.      |                                          | £      | s. | d.      |
| Grants—                                     |        |    |         | Grant from New Zealand Government .. ..  | 3,000  | 0  | 0       |
| Medical .. ..                               |        |    | 220     | Interest, Post Office Savings-bank .. .. | 0      | 3  | 7       |
| Educational .. ..                           |        |    | 242     |                                          |        |    |         |
| Marae .. ..                                 |        |    | 363     |                                          |        |    |         |
| Miscellaneous .. ..                         |        |    | 453     |                                          |        |    |         |
| Indigent Natives .. ..                      |        |    | 9       |                                          |        |    |         |
| Members—                                    |        |    |         |                                          |        |    |         |
| Allowances .. ..                            | 57     | 0  | 0       |                                          |        |    |         |
| Travelling-expenses .. ..                   | 34     | 11 | 6       |                                          |        |    |         |
|                                             |        |    | 91      |                                          |        |    |         |
| Office expenses—                            |        |    |         |                                          |        |    |         |
| Rent .. ..                                  | 15     | 12 | 0       |                                          |        |    |         |
| Secretary's salary .. ..                    | 78     | 0  | 0       |                                          |        |    |         |
| Printing, &c. .. ..                         | 5      | 4  | 9       |                                          |        |    |         |
|                                             |        |    | 98      |                                          |        |    |         |
| Petty cash expended .. ..                   |        |    | 8       |                                          |        |    |         |
| Sundry unclassified expenses .. ..          |        |    | 63      |                                          |        |    |         |
| Depreciation Assets Reserve .. ..           |        |    | 3       |                                          |        |    |         |
| Debenture interest .. ..                    |        |    | 210     |                                          |        |    |         |
| Interest, sundry debtors, written off .. .. |        |    | 927     |                                          |        |    |         |
| Balance carried down .. ..                  |        |    | 308     |                                          |        |    |         |
|                                             |        |    | £3,000  |                                          |        |    | £3,000  |
|                                             |        |    | 3       |                                          |        |    | 3       |
|                                             |        |    | 7       |                                          |        |    | 7       |
|                                             |        |    | £       |                                          |        |    | £       |
| Balance carried forward .. ..               | 10,364 | 1  | 7       | Balance brought down .. ..               | 308    | 4  | 0       |
|                                             |        |    |         | Balance brought forward .. ..            | 10,055 | 17 | 7       |
|                                             |        |    | £10,364 |                                          |        |    | £10,364 |
|                                             |        |    | 1       |                                          |        |    | 1       |
|                                             |        |    | 7       |                                          |        |    | 7       |

## BALANCE-SHEET AS AT 31ST MARCH, 1936.

| <i>Liabilities.</i>                          |       |    |         | <i>Assets.</i>                                      |       |    |         |
|----------------------------------------------|-------|----|---------|-----------------------------------------------------|-------|----|---------|
|                                              | £     | s. | d.      |                                                     | £     | s. | d.      |
| Reserve for depreciation .. ..               |       |    | 35      | Taupo property .. ..                                | 400   | 0  | 0       |
| Suspense Account .. ..                       |       |    | 8       | Office furniture .. ..                              | 42    | 2  | 9       |
| Debenture Issue Account sold .. ..           | 1,000 | 0  | 0       | Office appliances .. ..                             | 17    | 7  | 0       |
| Tongariro Timber-owners' Claim Account .. .. | 2,000 | 0  | 0       | Bank of New Zealand, Rotorua .. ..                  | 767   | 19 | 7       |
| Tuwharetoa Timber Co., Ltd., on loan .. ..   | 500   | 0  | 0       | Post Office Savings-bank deposit .. ..              | 6     | 8  | 3       |
| Jones Estate Account .. ..                   | 2,000 | 0  | 0       | Petty cash on hand .. ..                            | 1     | 11 | 7       |
|                                              |       |    | 5,500   | Tongariro timber-owners' claim .. ..                | 2,000 | 0  | 0       |
| Sundry creditors (Native Accounts) .. ..     |       |    | 40      | Ngati-Tuwharetoa compensation claim principal .. .. | 1,073 | 15 | 6       |
| Excess of income over expenditure .. ..      |       |    | 10,364  | Sundry debtors—                                     |       |    |         |
|                                              |       |    |         | Donald Weaver .. ..                                 | 15    | 0  | 0       |
|                                              |       |    | £15,948 | G. Barclay .. ..                                    | 19    | 11 | 3       |
|                                              |       |    | 0       |                                                     |       |    | 34      |
|                                              |       |    | 0       | Advances (principal) as per schedule attached .. .. | 5,659 | 10 | 0       |
|                                              |       |    |         | Jones Estate Debtors' Account .. ..                 | 5,944 | 14 | 1       |
|                                              |       |    |         |                                                     |       |    | £15,948 |
|                                              |       |    |         |                                                     |       |    | 0       |
|                                              |       |    |         |                                                     |       |    | 0       |

HONI TE HEUHEU, Chairman.  
R. ALFRED GRACE, Secretary.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct subject to the following exceptions: (1) Insufficient security has been obtained by the Board in respect of an advance of £500 made in the form of an issue of debentures to the Tuwharetoa Timber Co., Ltd.; (2) certain advances which were made to members of the Board were not confirmed by a Maori Land Board and/or are not secured as required by section 41, Native Land Amendment and Native Land Claims Adjustment Act, 1927, and section 56, Native Purposes Act, 1931. — J. H. FOWLER, Deputy Controller and Auditor-General.