

1937.
NEW ZEALAND.

COOK ISLANDS.

[In continuation of Parliamentary Paper A.—3, 1936.]

Presented to both Houses of the General Assembly by Command of His Excellency.

REPORT OF COOK ISLANDS ADMINISTRATION.

FINANCE.

For the financial year ended 31st March, 1937, income amounted to £44,084 1s. 2d., and expenditure (including depreciation, £2,162 6s. 2d., and hurricane reparation, £69 3s. 3d.) to £42,712 16s. 5d. In addition to this expenditure there was capital expenditure amounting to £3,614 7s. 6d.

These figures show an excess of income over expenditure of £1,371 4s. 9d., which has been added to accumulated funds.

Taking into account cash in hand at the beginning of the year (£1,468 11s. 3d.) and bringing all receipts (including £1,327 15s. 4d. from Fixed Deposits Accounts) and all payments into account, the financial year ended with cash in hand amounting to £3,347 8s. 6d.

Subsidies from New Zealand Treasury on account of public health and education for the current year amounted to £13,216, and, in addition, subsidies of £500 for wireless services and £100 for census were received, making total subsidies of £13,816.

The following table shows that the total expenditure on public health and education, two essential services to which the New Zealand Government is committed, was £18,497 13s. 10d., towards which New Zealand granted £13,216. The local Administration found the balance of £5,281 13s. 10d. Expenditure on all other services amounted to £29,559 14s. 8d., of which £600 was granted from New Zealand (Census and Wireless Services), and the balance of £28,959 14s. 8d. was found by the Administration. Total expenditure from local funds amounted therefore to £34,241 8s. 6d.

	Public Health.			Education.			All other Services.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Payments (including capital expenditure)	9,179	4	1	9,318	9	9	29,559	14	8	48,057	8	6
Grants received from New Zealand ..	6,979	0	0	6,237	0	0	600	0	0	13,816	0	0
Found by Cook Islands Administration	2,200	4	1	3,081	9	9	28,959	14	8	34,241	8	6

Detailed statements of income and expenditure, and balance-sheet, are printed on pages 21 and 22, Appendix A.

The balance-sheet takes into account the value (after writing off depreciation amounting to £2,162 6s. 2d.) of all Administration assets as at 31st March, 1937, and all liabilities, and shows an excess of assets amounting to £73,975 15s. 11d.

TRADE.

For the year ended 31st December, 1936, the value of exports was £67,556, and of imports £72,576, showing an excess of imports of £5,020. For the previous year the corresponding figures were exports £53,599, and imports £61,676.

Details are printed on pages 23-28, Appendix B.