

Table No. 18.
PUBLIC DEBT.

STATEMENT OF HALF-YEARLY INSTALMENTS OF PRINCIPAL AND INTEREST FOR REPAYMENT OF £27,532,164 ADVANCED BY THE IMPERIAL GOVERNMENT AND FUNDED IN TERMS OF THE AGREEMENT DATED 6TH SEPTEMBER, 1922.

Date Instalments paid.				Interest.	Principal.	Balance of Debt outstanding.
				£	£	£
1st December, 1922	..	..	..	684,794	141,171	27,390,993
1st June, 1923	..	..	..	681,282	144,683	27,246,310
1st December, 1923	..	..	..	677,684	148,281	27,098,029
1st June, 1924	..	..	..	673,996	151,969	26,946,060
1st December, 1924	..	..	..	670,216	355,749*	26,590,311
1st June, 1925	..	..	..	661,367	164,598	26,425,713
1st December, 1925	..	..	..	657,274	168,691	26,257,022
1st June, 1926	..	..	..	653,078	172,887	26,084,135
1st December, 1926	..	..	..	648,778	177,187	25,906,948
1st June, 1927	..	..	..	644,370	181,595	25,725,353
1st December, 1927	..	..	..	639,854	186,111	25,539,242
1st June, 1928	..	..	..	635,225	190,740	25,348,502
1st December, 1928	..	..	..	630,481	195,484	25,153,018
1st June, 1929	..	..	..	625,618	200,346	24,952,672
1st December, 1929	..	..	..	620,635	205,330	24,747,342
1st June, 1930	..	..	..	615,528	210,437	24,536,905
1st December, 1930	..	..	..	610,294	215,671	24,321,234
1st June, 1931	..	..	..	604,930	221,035	24,100,199
1st December, 1931†	..	..	..	..	..	24,100,199

* Includes £200,000 paid off the Naval Defence Loan in terms of the clause by which New Zealand has the right, on giving three months' notice, to repay at par any part of the principal.

† Following on the "Hoover" moratorium, the Imperial Government agreed to postpone the instalments of principal and interest due in December, 1931, and June, 1932, only one half-yearly payment was therefore made in 1931-32. Further postponements from 1st July, 1932, were agreed to by the Imperial Government. No payments were therefore made from 1932-33 to 1936-37.