

Appropriations for Consolidated Fund Services.

PERMANENT APPROPRIATIONS.—DEBT SERVICES—ADMINISTRATION
AND MANAGEMENT.

Authorizing Act.	Amount.	Recoverable.	1937-38.
<i>Finance Act, 1926 (Section 23 (3))—</i> Stamp duty on transfers of New Zealand Consolidated Stock ..	£ 6,000	£ 1,200	£ 4,800
<i>New Zealand Loans Act, 1932 (Section 61)—</i> Charges and expenses of paying off or renewing securities to be charged to or paid out of Ordinary Revenue Account of Consolidated Fund	200	30	170
<i>New Zealand Loans Act, 1932—</i> Charges and expenses of management of New Zealand Government Securities	53,000	7,000	46,000
TOTALS	59,200	8,230	50,970

PERMANENT APPROPRIATIONS.—DEBT SERVICES—PAYMENTS ON
GUARANTEED LOANS.

Authorizing Act.	Amount.	Recoverable.	1937-38.
<i>Land Settlement Finance Act, 1909 (Section 13)—</i> Deficiencies in principal or interest due on debentures guaranteed by the Government	£ 10	£ 2,000	£ <i>Cr.</i> 1,990
<i>Local Bodies' Loans Amendment Act, 1908 (Section 10)—</i> Sinking funds of guaranteed loans payable to Public Trustee ..	600	..	600
<i>Local Bodies' Loans Act, 1926 (Section 76 (1 and 2))—</i> Sinking funds payable to State Advances Office	5	..	5
TOTALS	615	2,000	<i>Cr.</i> 1,385

ANALYSIS OF PERMANENT CHARGES.—DEBT SERVICES.

	Gross.	Recoveries from respective Accounts.	1937-38.
INTEREST—	£	£	£
NET INTEREST (chargeable to Consolidated Fund) ..	10,106,132	2,476,607	7,629,525
AMORTIZATION,—			
NET AMORTIZATION CHARGE (chargeable to Consolidated Fund)	1,916,659	200,000	1,716,659
ADMINISTRATION AND MANAGEMENT	59,200	8,230	50,970
PAYMENTS ON GUARANTEED LOANS	615	2,000	<i>Cr.</i> 1,385
GRAND TOTAL—DEBT SERVICES ..	12,082,606	2,686,837	9,395,769