

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENTS OF ACCOUNTS FOR THE PERIOD 1ST JULY, 1936, TO
30TH JUNE, 1937.

Presented to both Houses of the General Assembly in pursuance of the Native Purposes Act, 1931.

MANGATU No. 1.

BALANCE-SHEET AS AT 30TH JUNE, 1937.

[illegible]

We have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 30th June, 1937, and our report on the audit of the accounts is contained in letter of even date, to the Hon. the Minister of Native Affairs.

Wellington, 15th October, 1937.

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

MANGATU No. 1—continued.

INCOME ACCOUNT AS AT 30TH JUNE, 1937.

30th June, 1937.			30th June, 1937.		
	£	s. d.		£	s. d.
Distributions	12,667	8 10	Balance	4,059	4 8
General expenses	257	13 11			
Land-tax	1,014	2 4	Rent collected	7,713	18 1
Legal expenses	58	4 0	Balance	7,470	8 2
Interest	4,070	10 6			
Commission	94	10 3			
Management and office expenses	248	3 3			
Rent due by occupation licensees, previously treated as rent collected, now adjusted	832	17 10			
	£19,243	10 11		£19,243	10 11
	£	s. d.			
To Balance	£7,470	8 2			

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1937.

WAITANGIRUA STATION.

£ s. d.		
Balance at debit at 30th June, 1936	20,012	1 3
<i>Debits.</i>		
Plant	27	14 8
Seed	110	3 9
	137	18 5
Sheep bought	96	6 0
Cattle bought	100	16 0
Horses bought	94	0 0
Wages	1,294	8 1
Running-expenses, including repairs and maintenance	324	13 2
Building materials and repairs	577	1 11
Manure	29	15 3
Rates	318	15 5
Interest	920	12 7
Management and office expenses	165	3 0
	3,921	11 5
	24,071	11 1
<i>Credits.</i>		
1936 wool: Unrealized, £47 13s. 3d.; valued at £47 13s. 3d.		
1937 wool sold	1,775	14 4
Sheep sold	857	4 7
Skins and hides sold	58	14 4
Meat sold	14	3 0
Timber royalty	348	13 4
	3,054	9 7
Balance at debit at 30th June, 1937	£21,017	1 6
Live-stock on station at 30th June, 1937:—		
4,144 sheep	2,868	8 0
586 cattle	2,315	10 0
12 horses	75	0 0
	£5,258	18 0

MANGATAHU STATION.

£ s. d.		
Balance at credit at 30th June, 1936	40,823	4 1
<i>Credits.</i>		
1936 wool: Realized, £9 4s. 7d.; valued at £9 4s. 7d.		
1937 wool sold	3,557	9 11
Sheep sold	3,776	15 10
Cattle sold	982	2 0
Skins and hides sold	54	3 8
Interest	1,922	18 5
	10,293	9 10
	51,116	13 11
<i>Debits.</i>		
Sheep bought	878	7 0
Cattle bought	78	10 0
Horses bought	44	0 0
Wages	1,228	5 11
Running-expenses, including repairs and maintenance	747	10 4
Rates	324	2 11
Management and office expenses	269	0 9
	3,569	16 11
Balance at credit at 30th June, 1937	£47,546	17 0
Live-stock on station at 30th June, 1937:—		
7,150 sheep	4,936	0 0
863 cattle	2,994	0 0
12 horses	75	0 0
	£8,005	0 0

PUKUTAREWA STATION.

£ s. d.		
Balance at debit at 30th June, 1936	36,971	8 11
<i>Debits.</i>		
Plant	63	15 6
Seed	165	10 6
	229	6 0
Sheep bought	924	15 3
Cattle bought	6	18 0
Horses bought	53	10 0
Wages	1,812	19 0
Running-expenses, including repairs and maintenance	1,272	5 8
Manure	596	15 6
Rates	243	1 8
Interest	1,579	3 11
Management and office expenses	271	13 1
	6,761	2 1
	43,961	17 0
<i>Credits.</i>		
1936 wool: Realized, £9 8s. 2d.; valued at £9 8s. 2d.		
1937 wool sold	3,334	7 5
Sheep sold	4,007	9 5
Cattle sold	2,448	13 7
Horses sold	287	0 0
Skins and hides sold	156	7 10
Meat sold	49	16 0
Farm-produce	96	8 2
	10,380	2 5
Balance at debit at 30th June, 1937	£33,581	14 7
Live-stock on station at 30th June, 1937:—		
6,530 sheep	5,580	3 0
957 cattle	3,777	11 0
99 horses	1,146	0 0
	£10,503	14 0

WAIRERE STATION.

£ s. d.			£ s. d.		
<i>Credits.</i>			<i>Credits.</i>		
1936 wool: Realized, £303 1s. 8d.; valued at £303 1s. 8d.					
1937 wool sold	6,498	0 0			
Sheep sold	6,787	10 3			
Cattle sold	2,297	15 6			
Skins and hides sold	141	10 8			
Meat	5	11 0			
Interest	85	2 7			
	15,815	10 0			
<i>Debits.</i>			<i>Debits.</i>		
Balance at debit at 30th June, 1936	917	10 1			
Sheep bought	542	19 5			
Cattle bought	2,275	13 0			
Wages	1,918	3 1			
Running-expenses, including repairs and maintenance	1,587	5 3			
Rates	558	14 9			
Management and office expenses	507	9 4			
	8,307	14 11			
Balance at credit at 30th June, 1937	£7,507	15 1			
Live-stock on station at 30th June, 1937:—			Live-stock on station at 30th June, 1937:—		
	£	s. d.		£	s. d.
12,577 sheep	8,713	2 0			
1,833 cattle	6,342	0 0			
47 horses	250	0 0			
	£15,305	2 0			

MANGATU No 1—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1937—continued.

OKAIHAU STATION.

	£	s.	d.
Balance at debit at 30th June, 1936	20,574	4	5
Seed	94	0	1
<i>Debits.</i>			
Sheep bought	2,063	17	11
Cattle bought	64	0	0
Horses bought	36	0	0
Wages	541	19	8
Running-expenses, including repairs and maintenance	390	3	9
Rates	79	15	2
Interest	908	17	2
Survey fees	27	4	8
Management and office expenses	111	13	6
	4,223	11	10
	24,891	16	4

Credits.

1936 wool: Realized, £17 8s. 9d.; valued at £10	7	18	9
1937 wool sold	1,384	6	2
Sheep sold	2,441	9	4
Skins and hides sold	52	5	3
Meat sold	16	15	6
	3,902	15	0

Balance at debit at 30th June, 1937	£20,989	1	4
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Live-stock on station at 30th June, 1937:—

	£	s.	d.
3,278 sheep	2,361	18	0
277 cattle	1,002	10	0
8 horses	40	0	0
	£3,404	8	0

KOKOMOKO STATION.

Debits.

	£	s.	d.	£	s.	d.
Plant	426	15	10			
Building	941	9	11			
Sheep bought	5,673	14	4			
Cattle bought	7,758	5	0			
Horses bought	505	17	6			
Wages	1,086	1	0			
Running-expenses, including repairs and maintenance	1,413	17	3			
Rates	177	16	8			
Interest	280	3	6			
Management and office expenses	140	10	4			
	18,404	11	4			

KOKOMOKO STATION—continued.

	Credits.	£	s.	d.	£	s.	d.
Brought forward					18,404	11	4
Wool sold		52	19	5			
Sheep sold		2,529	2	10			
Cattle sold		3,086	10	3			
Skins and hides sold		33	2	5			
Meat sold		2	12	6			
					5,704	7	5
Balance at debit at 30th June, 1937					£12,700	3	11
Live-stock on station at 30th June, 1937:—							
2,644 sheep				£	2,090	14	0
711 cattle					2,739	19	0
18 horses					303	0	0
					£5,133	13	0

TARNDALE STATION.

Debits.

	£	s.	d.	£	s.	d.
Compensation	3,085	0	0			
Plant	151	4	3			
Sheep bought	6,276	17	3			
Cattle bought	3,617	1	0			
Horses bought	143	10	0			
Wages	197	15	8			
Running-expenses, including repairs and maintenance	195	4	2			
Rates	160	18	8			
Interest	153	7	11			
Management and office expenses	189	17	0			
	14,170	15	11			

Credits.

Wool sold	111	16	9			
Sheep sold	255	6	6			
Cattle sold	27	0	0			
Skins and hides sold	7	19	7			
	402	2	10			
Balance at debit at 30th June, 1937				£13,768	13	1

Live-stock on station at 30th June, 1937:—

	£	s.	d.
4,734 sheep	3,401	3	0
682 cattle	2,223	10	0
13 horses	65	0	0
	£5,689	13	0

STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AT 30TH JUNE, 1937.

Station.	Sheep.		Cattle.		Horses.		Totals.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Kokomoko (flock)	2,482	1,653 18 0	678	2,415 10 0	18	303 0 0	3,178	4,372 8 0
„ (stud)	162	436 16 0	33	324 9 0	..	..	195	761 5 0
Mangatahu	7,150	4,936 0 0	863	2,994 0 0	12	75 0 0	8,025	8,005 0 0
Okaihau	3,278	2,361 18 0	277	1,002 10 0	8	40 0 0	3,563	3,404 8 0
Pukutarewa (flock)	5,823	4,136 15 0	828	2,875 10 0	99	1,146 0 0	6,750	8,158 5 0
„ (stud)	707	1,443 8 0	129	902 1 0	..	..	836	2,345 9 0
Tarndale	4,734	3,401 3 0	682	2,223 10 0	13	65 0 0	5,429	5,689 13 0
Waitangirua	4,144	2,868 8 0	586	2,315 10 0	12	75 0 0	4,742	5,258 18 0
Wairere	12,577	8,713 2 0	1,833	6,342 0 0	47	250 0 0	14,457	15,305 2 0
	41,057	29,951 8 0	5,909	21,395 0 0	209	1,954 0 0	47,175	53,300 8 0

SIR,—

15th October, 1937.

We report that we have completed the audit of the accounts of the Mangatu Block No. 1 for the twelve months ended 30th June, 1937 ; also the accounts of the Mangatu Blocks Nos. 3 and 4 for the same period, and we attach hereto set of the foregoing accounts.

We have the following comments to make :—

Freehold Property.—We have not inspected the title deeds relative to the properties, but have accepted certificates from the Public Trustee and the solicitors to the trust that they are holding them on behalf of the East Coast Commissioner.

Stock Account.—We have accepted the numbers and value of the live-stock on the stations at 30th June, 1937, as certified to by the Farm Managers and Mr. H. Symes, the Farm Superintendent.

In past years a standard value has been adopted for all live-stock on stations. The stud Romney rams, stud Romney ewes, and stud lambs have been valued at £7 7s., £1 1s., and £1 respectively. During the year under review stud Romney rams and stud Romney ewes were purchased for Puketarewa and Kokomoko Stations at prices ranging from 30 guineas to 150 guineas each for rams and £2 2s. to £4 4s. each for ewes.

In the accounts at 30th June, 1937, the basis of valuation of this stock has been—

Stud Romney rams	..	..	..	..	..	..	..	25 guineas each.
Stud Romney ewes	..	..	..	..	..	..	..	2 guineas each.
Stud lambs	..	..	..	..	..	..	..	1 guinea each.

The effect of this valuation is that the stock on Puketarewa and Kokomoko Stations shows an increase of £653 and £241 10s. respectively on the standard values adopted in previous years.

New Stations.—Two new stations are now being operated—Kokomoko Station having been taken over from G. Oman and Tairdale Station from H. Sherratt. Compensation amounting to £3,085 was paid in respect of Tairdale Station.

Distributions.—In cases where payments have been made to the Natives during the year under review through the Tairawhiti District Maori Land Board we have accepted the Board's receipts for the moneys paid to them, but have not checked the individual receipts of the Natives concerned. The same procedure has been adopted as in previous years and the individual receipts from the Natives will be checked by the Government Auditors in the course of their audit of the Tairawhiti District Maori Land Board.

The amount distributed to beneficiaries for the year under review was £12,667 8s. 10d.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the books of No. 1 Block, but separate balance-sheet, Income Account, and statements have been prepared.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,
CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

The Hon. the Minister for Native Affairs, Wellington, C. 1.

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