. 1937. NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(TWENTY-NINTH ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE FINANCIAL YEAR ENDED 31st MARCH, 1937.

Presented to Farliament pursuant to the Provisions of the Public Service Superannuation Act, 1927.

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund:-

The Revenue Account, Balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

The Board.—Mr. W. G. Wohlmann, representative of contributors belonging to the Police

Department, retired during the year, and was succeeded by Mr. D. J. Cummings.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table:-

Rate per Cent. of		Number.						
Contribution.	Male.	Female.	Total.	- Annual Salary.	Annual Contributions			
				£ s. d.	£ s. d.			
5	2,188	940	3,128	350,369 0 0	17,518 9 0			
6	138	21	159	43,941 9 2	2,636 9 9			
7	105	8	113	35,937 1 8	2,515 11 11			
8	44	5	49	16,510 0 0	$1,320\ 16\ 0$			
9	32		32	12,360 8 4	1,112 8 9			
10	13		13	6,784 15 0	678 9 6			
Transfers from other funds	17	1	18	4,777 0 0	278 7 0			
Totals	2,537	975	3,512	470,679 14 2	26,060 11 11			

The following table shows particulars of the public servants who were contributing to the fund on the 31st March, 1937 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution:-

Rate per Cent.		Number.		Assessed Caller	Annual			
of Contribution.	Male.	Male. Female.		Annual Salary.	Contributions.			
				£ s. d.	£ s. d			
5	15,975	2,779	18,754	4,805,478 3 4	240,273 18			
6	1,416	141	1,557	506,744 11 8	30,404 13			
7	855	88	943	310,640 16 8	21,744 17			
8	415	41	456	152,269 15 10	12,181 11			
9	141	9	150	53,642 1 8	4,827 15			
10	28	2	30	12,422 0 0	1,242 4			
Totals	18,830	3,060	21,890	5,841,197 9 2	310,675 0			

Retiring and other Allowances.—Pensions for £28,665 8s. per annum were granted during the year as follows: For age or length of service, £18,289 7s. to 82 members (63 male and 19 female members); for medical unfitness for duty £4,817 4s. to 36 members; additional to persons retired under the provisions of section 14, Finance Act, 1931, £930 17s. per annum; to widows and children of deceased members, £3,224 per annum to 104 widows and £1,404 per annum to 54 children.

Under section 114 of the Public Service Superannuation Act, 1927, the statutory allowances to widows and children were increased from £18 to £31 per annum and from 5s. per week to 10s. per week

ectively. The additional expenditure on this account is recovered from the Consolidated Fund. Civil Service Act, 1866: Compensation Rights.—The total amount of such compensation for which the fund became liable since the initiation of the scheme is £561,134. To this amount must be added accretions to the date of retirement, approximately £143,000, for which the Consolidated Fund would otherwise have been liable, and the whole may be fairly set against the total subsidies paid to the fund during the past twenty-nine years, amounting to £2,478,494.

One hundred and sixty-nine retiring or other allowances were discontinued by death, and sixtyeight for other causes—viz., 1 pensioner retired as medically unfit recovered in health and reinstated,

6 widows remarried, and 61 children reached the age of fourteen years.

The annual amount payable at the close of the year was £499,869 0s. 1d., as shown in the statement attached.

Income.—The tota	ıl income f	or the ye	ar was	made up	as follow	s:	£
Members' ord	inary contr	ibutions					 306,981
Subsidy, Cook	ı İslands ar	nd Samoa	n Admi	nistration	ıs, &c.		 73 8
Contributions	from Gove	\mathbf{rnment}					 163,930
Fines, &c.							 343
Interest							 142,831
Premium on o	eonversion,	local-bod	y deber	itures			 2,208
	Total incor	ne for yea	ar				 £617,031

Outgo.—The pensions paid during the year to contributors who have retired and to dependants of deceased contributors amounted to £498,676 10s. 3d.--viz., £455,620 15s. 4d. to members and £43,055 14s. 11d. to widows and children.

Refunds of contributions to contributors who have left the Service amounted to £28,291 11s. 5d., while the refunds under section 42 to personal representatives of deceased contributors and annuitants amounted to £16,269 15s. 10d.

Two contributors who were retired elected to accept a refund of their contributions under section

34, amounting to £1,082 17s. 5d., in lieu of retiring-allowances.

Six contributors were transferred to other funds in accordance with the provisions of section 120, and their contributions, amounting to £807 3s. 5d., were accordingly transferred to such funds. The salaries of the staff and other office expenses were £2,409 7s. 4d. and £2,085 12s. 11d. respectively.

The Board, acting under the provisions of section 77 of the Mortgagors and Lessees Rehabilitation Act, 1936, wrote down investments by £722 16s. 10d. Premium paid on purchase of inscribed stock amounted to £5,072 13s. 9d., and is to be written off during the currency of the stock; £370 17s. 8d. has been written off this year.

The total outgo for the year was £553,372.

Accumulated Funds.—These amounted at the end of the year to £2,997,898 9s.

Balance-sheet.—On the 31st March the total assets of the fund, which include provision for the outstanding accounts, amounted to £3,116,893 4s. The Balance-sheet appended gives full particulars as to the liabilities and assets.

Investment of the Fund.—The total investments of the fund at each rate of interest were as follows :=

								£2,875,186	17	5
					THE RESERVE AND ADDRESS OF THE PERSON OF THE			1,273,556	8	4
$6\frac{1}{2}$ per cent.‡		• •	• •		3,493			1 070 550	0	
6 per cent. \ddagger				٠.						
$5\frac{1}{2}$ per cent.‡					4,225		9			
5 per cent.					29,754					
$4\frac{1}{2}$ per cent.					325,468		8			
$4\frac{1}{4}$ per cent.					304,954		6			
$3\frac{1}{2}$ per cent.	. •				4,000	0	()			
Mortgage securities	{							,		
o per cent.	• •	• •	• •	• •				638,384	19	1
6 per cent.†			• •		33,500		0			
5 per cent.† $5\frac{1}{4}$ per cent.†	• •	• •	• •		600					
$4\frac{1}{4}$ per cent.		• •			1,980					
$3\frac{1}{2}$ per cent.		• •	, ,		174,283 $428,021$					
Debenture securitie					174 999	ĸ	1.1			
$3\frac{3}{8}$ per cent.			• •	• •				50,000	0	0
stock—								50,000	Λ	Ω
Mortgage Corporat	tion of	New Zea	aland insci	ribed						
5 per cent.*								236,155	10	0
Rural Advances be										
F								677,090	0	0
4 per cent.					100 FOO			£	8.	d.
$3\frac{1}{2}$ per cent.					210,530	0	()			
New Zealand Gove		inscribed	ł stock		£		d.			

^{*} Subject to an interest-tax at the rate of 20 per cent. charged on all interest on and from 1st April, 1933. Vide

Conversion Act, 1932–33.

‡ Subject to a reduction of 20 per cent., but not to be reduced below the rate of 5 per cent. per annum. Part III, National Expenditure Adjustment Act, 1932.

section 6, Finance Act, 1932-33.

† Interest on and from 1st April, 1933, 20 per cent. lower than the rate prescribed by the securities or to the rate of 4\frac{1}{4} per cent. per annum, whichever rate is the higher. Section 5, Local Authorities Interest Reduction and Loans

A special payment into the fund was made by Treasury (amounting to £24,136), being the amount of the reduction in the interest-rate of the four classes of securities.

The above total includes £21,278 15s. 8d. invested on Stipendiary Magistrates' account.

The average rate of interest earned for the financial year on the mean funds was £4 18s. 8d. per cent., a reduction of 7s. 9d. per cent. as compared with the previous year. In this connection it must be understood that the amount of interest due and outstanding and interest accrued but not due at the balance date is taken into account in arriving at the before-mentioned rate. Reference to the balance-sheet discloses that the sum of £40,008 is overdue on mortgage securities. The Courts, acting under the powers contained in the Mortgagors and Lessees Rehabilitation Act, 1936, have written off during the year the sum of £472 9s. 1d., and £1,314 4s. 2d. was written off by the Board, acting under the provisions of section 77 of the same Act, being arrears of interest.

Operations of the Fund.—The following comparative statement shows the operations of the fund (to the nearest pound) as disclosed in the Revenue Accounts and Balance-sheets for the twelve-year period ended 31st March, 1937:—

			Income.					Expenditur	е.	77
4 ***	Contrik	outions.	Intere	ston				Adminis-		
Year.	Employees.	Govern- ment, &c.	Invest- ments.	Arrears of Contribu- tions.	Miscel- laneous.	Refunds.	Pensions.	tration Expenses.	Miscel- laneous.	Accumu- lated Funds.
1925–26 1926–27 1927–28 1928–29 1929–30	 $\begin{bmatrix} £ \\ 257,378 \\ 246,635 \\ 249,301 \\ 253,593 \\ 263,424 \end{bmatrix}$	$\begin{array}{c} \pounds \\ 102,436 \\ 100,669 \\ 100,955 \\ 101,130 \\ 201,707 \end{array}$	£ 132,993 139,369 146,351 147,040 154,612	£ 3,805 899 439 332 146	$\begin{array}{c} \mathfrak{L} \\ 277 \\ 328 \\ 504 \\ 269 \\ 405 \end{array}$	£ 53,362 45,341 50,193 44,234 50,107	£ 316,400 322,759 338,138 351,396 367,496	£ 6,920 7,881 7,932 8,070 8,158	$\begin{array}{c} £ \\ 185 \\ 28 \\ 2,124 \\ 1,176 \\ 2,472 \end{array}$	£ 2,317,399 2,429,290 2,528,454 2,625,943 2,818,004
1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37	 203,424 271,423 190,347 226,420 228,650 238,844 256,249 306,292	102,289 102,757 141,038 144,129 149,766 148,512 164,668	162,888 168,453 166,814 157,200 153,333 151,599 142,831	264 238 447 651 185 176 689	422 486 302 4,464 19,086 8,770 2,551	40,754 48,552 45,345 37,551 40,065 44,804 45,644	381,243 431,922 472,288 486,925 488,836 494,988 498,677	8,418 8,650 7,620 7,180 7,429 7,250 7,150	8,775 2,277 387 1,287 6,997 1,477 1,901	2,917,154 2,888,034 2,897,415 2,899,564 2,917,452 2,934,240 2,997,898

	!	Li	abilities.			Assets.									
			Sundry	Creditors.			Sundry 1	Debtors.							
	Accumu- lated Fund.	Pen- sions.	Re- funds.	Em- ployees.	Other, including Govern- ment Depart- ments.	Investments (including Accrued Interest).	Em- ployees.	Govern- ment, &c.	Money at call with Govern- ment De- partments.	Cash at Bank.	Miscel- laneous.				
	£	£	£	£	£	£	£	£	£	£	£				
1925-26	2,317,399	$2,\overline{2}76$	3,162	3,286	1,002	2,339,705	5,763	109	34,421	11,320	307				
1926-27	2,429,290	3,059	922	1,587	22,075	2,474,867	20,942	241	23,103	1,691	589				
1927–28	2,528,454	3,526	1,983	1,903	19,072	2,577,894	21,305	215	12,253	5,195	2,576				
1928-29	2,625,943	3,825	943	2,232	14,739	2,678,470	18,118	255	10,881	4,062	398				
1929-30	0.070,004	4,323	1.340	676	17,012	2,862,747	17,267	126	25,067	1,457	246				
1930-31	2,917,154	4,097	1,735	517	14,178	2,974,146	14,391	277	12,074	1,004	288				
1931–32	2 200 004	3,566	1,617	4,725	54,472	2,979,354	16,101	243	20,406	326	483				
1932–33	0.005.415	3,056	1,444	398	14,853	2,892,282	24,541	212	61,510	652	2,469				
1933-34	2 000 701	2,684	1,692	212	3,386	2,882,531	29,191	231	56,922	1,018	2,147				
1934–35	1000000	3,302	904	288	10,803	2,777,030	13,957	198	73,625	130,378	2,062				
1935–36	2001010	3,703	1,980	407	22,123	2,861,347	24,919	276	70,801	67,906	1,707				
1936-37	2,997,898	3,722	1,517	596	48,386	2,923,232	40,543	1,923	70,555	74,088	6,278				

Chairman.

PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

			′		•		
Dr.		£ s. d.			£	s.	d.
Amount of fund at beginning of year Members contributions—		2,934,239 19 9	Retiring-allowances— To members	£ s. d.			
Under section 19 (ordinary) .		000 504 0 4	To members	455,620 15 4			
Transferred from other Superannua	tion Tundo	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	To widows and children				
Mortgage Corporation Superannua	tion Funds	1,773 1 11 $10,784$ 10 1	Claritaribations		498,676	10	3
Interest on arrears of contributions	non runa	. ,	Contributions returned—	90 001 11 ~			
Government subsidy—		000 7 11	Under section 37 (left service) Under section 42 (death)	28,291 11 5			
Under section 50, Public £	s. d.			16,269 15 10 1,082 17 5			
Service Superannuation	. D. G.		chaer section 54 (retirement)	1,062 17 9	45,644	4	0
	000 0 0		Contributions transferred to oth	or Superannua	40,044	4	0
Under section 19, Finance			tion Funds	ici oupciannua-	807	3	5
	660 0 3		Investments written down by Bo	pard section 77	307	Ð	J
Under section 23, Finance			Mortgagors and Lessees Reh	abilitation Act.			
	500 - 0 - 0		1936		722	16	10
Under section 114, Public			Premium on stock proportion a	written off	370		
Service Superannuation			Expenses— Salaries Audit fees	£ s. d.			
Act, 1927 (widows and			Salaries	2,409 7 4			
children) 18,	$769 \ 15 \ 3$		Audit fees	75 0 0			
Interest on investments 120,	401 15 0	$163,929 \ 15 \ 6$	Contingencies Legal charges	15 9 8			
Less amounts written off by	481 15 0		Legal charges	150 - 4 - 11			
Court orders—Mortgagors			Post and Telegraph Depart-	1 049 14 0			
and Lessees Rehabilitation			ment charges Public Trustee's commission	1,047 14 0			
4 1 1000 0400 0 11			Medical fees	$\begin{array}{cccccccccccccccccccccccccccccccccccc$:		
also less amounts written			Heating, lighting, and clean-	102 19 0			
off by Board, section 77,			ing	69 1 9			
Mortgagors and Lessees			ing	00 1 0			
Rehabilitation Act, 1936,			members)	24 11 4			
£1,314 4s. 2d 1,	$786 \ 13 \ 3$		Rent	144 0 0			
			Printing and stationery	160 4 3			
	695 1 9		Postages, telegrams, and				
Reimbursement by Treasury			services	219 12 7			
on account reduction in interest* 24.	196 0 0		Typewriters and other				
interest* 24,	130 0 0		machines (upkeep)	14 8 4			
Subsidy Cook Islands and Samoa		$142,831 1 9 \\ 715 4 9$	Messenger service Furniture and fittings	44 10 6			
Subsidy Imperial War Graves Commis	· · ·	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	rurniture and fittings	18 0 7			• .
Premium on conversion local-body of	lehentures	$2,207 \ 16 \ 11$	Balance as at 31st March, 1937		7,150		
Fines, fees, and sundries	·	299 16 1	Dalance as at 51st march, 1957		2,997,898	9	U
Stipendiary Magistrates' Account:	Adminis	-00 10 1					
-		·					
		£3,551,270 10 8			£3,551,270	10	8
					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		

^{*} Payment by Treasury of amount of statutory reduction of interest on mortgage securities (National Expenditure Adjustment Act, 1932, Part III), £9,895 16s.; interest-tax, rural-advances bonds, and intermediate-credit debentures (section 6, Finance Act, 1932–33), £2,499; statutory reduction of interest, New Zealand Government inscribed stock (New Zealand Debt-conversion Act, 1932–33), £6,332 7s.; statutory reduction of interest, local-body debentures (section 5, Local Authorities Interest Reduction and Loans Conversion Act, 1932–33), £5,408 17s.: total, £24,136.

${\bf PUBLIC~SERVICE~SUPERANNUATION~FUND--} continued.$

Balance-sheet as at 31st March, 1937.

Lia	bilities.			Assets.	£ s. d.
Superannuation Fund Ac-			,		2,853,908 I 9
count—	£ s. d.	£	s. d.	Contributions of members— £ s. d. In course of transmission 36,046 3 3	
Balance due from Revenue Account	2,997,898 9 0	ı		Due and outstanding 4,496 16	
Add value of office furniture,	2,00.,000 0 0				40,542 19 4
fittings, and machinery	274 9 8	1		Interest on investments—	
	9 000 179 10 0	-		Accrued but not due 27,652 0 2 Due but not overdue 1,663 14 11	
Less amount due to con-	2,998,172 18 8	1		Due but not overdue 1,663 14 11 Due and outstanding 40,008 0 1	
tributors under the pro-				Due and outstanding 10,000 0 1	69,323 15 2
visions of section $9(2)$,				Subsidy—	
National Expenditure	00 500 F E			Cook Islands and Samoa 129 1 5 Imperial War Graves Commis-	i
Adjustment Act, 1932	69,568 5 5	. 2 928 604	13 3		
Retiring and other allowances		£,020,001	10 0	Section 114, Public Service	
due in course of payment—				Superannuation Act, 1927 1,788 8 7	
To members	$3,337 ext{ } 4 ext{ } 7 \\ 384 ext{ } 18 ext{ } 2$			Retiring-allowances recoverable (Pensions De-	1,923 2 6
To widows and children	304 10 2	3,722	2 9	partment)	13 7 10
Refunds of contributions due in		- 7		partment)	214 2 6
course of payment—				Rates, fees, and premiums paid on account mort	
Under section 37 (left service)	310 9 0	1		gagors (recoverable) Premium paid on purchase £ s. d.	$1,275 \ 15 \ 2$
Under section 42 (death)	1,206 10 7			Government stock 5,072 13	
, ,		1,516	19 7	Government stock 5,072 13 8 Less amount written off 373 13 8	
Expenses due in course of pay-				S-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	$4,699 0 6 \\ 75 17 4$
ment— Heating, lighting, and clean-				Sundry debtors (Rarotongan Administration)	19 17 4
ing	1 11 11			Cash in hand, Public Trustee. $\begin{cases} 8,303 & 17 \\ +62,251 & 4 \end{cases}$	
Printing and stationery	3 3 0	1			-70,555 1 6
Post and Telegraph Depart-	239 6 0			Cash in bank Office furniture, fittings, and machinery	
ment charges	439 0 0		0 11	onice furniture, natings, and machinery	274 9 0
Contributions paid in advance of	or in error	492	13 4		
Public Trustee's charges on acc	rued interest				
Post Office Account Unclaimed Account (contribution	ons, &c.)		18 10	·	
Government subsidy (balance)*					
Amount due to contributors un	der the provisions	;			
of section 9 (2), National Ex			E =		
ment Act, 1932					
		£3,116,893	4 0		£3,116,893 4 0

^{*} The Government subsidy is paid in January of each year; owing to the change in the date of the financial year, to show the true position of the fund it is necessary to state this item as a liability.

STIPENDIARY MAGISTRATES' ACCOUNT.

Revenue Account for the Year ended 31st March, 1937.

Dr. Amount of fund, 1st April, 1936 Members' contributions, section 63, Public Service	£ s. d. 20,882 3 0		£ 4,412	s. 2	
Superannuation Act, 1927	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Superannuation Act, 1927	261	9	5
Premium on conversion local-body debentures	16 11 1	Mortgagors and Lessees Rehabilitation Act, 1936	5	8	5
Subsidy under section 23, Finance Act, 1936	2,500 0 0	Premium on stock, proportion written off	2	15	7
		Administration expenses	42	17	8
		Balance as at 31st March, 1937	21,276	2	0
	£26,000 15 5		£26,000	15	
		t 31st March, 1937.			
Liabilities. £ s. d. Stipendiary Magistrates' Account— Balance due from Revenue Account	£ s. d. 20,804 16 1 7 18 2	Amount invested by the Board	£ 21,278 5	s. 15 4	d. 8 6
	£21,284 0 2		£21,284	0	2

Subsidiary Account.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

Dr.	£ s. d.	Cr.	£ s. d.
Balance due from Treasury	4 - 6 - 8	Amount received from Treasury	 2,280 14 5
Amount disbursed for period 1st April, 1936, to		Balance due from Treasury .	 214 2 6
31st March, 1937	2,490 10 3	_	
	£2,494 16 11		£2,494 16 11
	P. AND S		

R. S. Wogan, Secretary.

M. P. FINNIGAN, Accountant.

Wellington, 25th June, 1937.

Public Service Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

STATEMENT OF CONTRIBUTORS FOR THE YEAR ENDING 31ST MARCH, 1937.

		Number.		Annual Salary.	Annual
 .	М.	F. Total.		Annual Salary.	Contributions.
Contributors at beginning of the year New contributors entered during the year Contributors transferred from other funds Increase by promotion during the year	16,711 2,520 17	2,488 974 1	19,199 3,494 18	£ s. d. 4,946,468 3 4 465,902 14 2 4,787 0 0 595,162 14 2	£ s. d. 263,076 10 6 25,782 4 11 278 7 0 31,029 6 3
Total Contributions discontinued during the year	19,248 418	3,463 403	$22,711 \\ 821$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Total contributors at end of year	18,830	3,060	21,890	5,841,197 9 2	310,675 0 3

Particulars of Contributions discontinued during the Year.

		Numbe	r.	Annual 8	ia la t	***	Ann			Amo paid		Retiring- allowance	
How discontinued.	М.	F.	Total.	Annuar	7 0101	у.	Contrib	outio	ns.	Retirer		granted.	
				£	s.	d.	£	s.	d.	£	s. d	. £ s.	d.
By death before retiring-allowance en-	63	4	67	21,775	5	0	1,365	11	9	14,968	19	2 1,976 0	0
tered upon (secs. 42 and 43) By retirement before retiring age (sec.	258	370	628	101,986	17	6	5,270	6	7	28,291	11	5	
37) By retirement (sec. 34)	2	::	2		0	0	57			1,082	17	5	0
By retirement medically unfit (sec. 32) By retirement (sec. 61)	26	10	36	11,586	16	8	649	о 	4			4,817 0	0
By retirement at retiring age or for length of service (sec. 26)	63	19	82	32,838	0	0	2,018	2	l			18,289 7	0
By transfer to other funds (sec. 120)	6		6	1,686	0	0	100	16	0	807	3	5	
By reduction				560	3	4	29	14	8				
Total	418	403	821	171,123	2	6	9,491	8	5	45,150	11.	5 25,082 11	0

Progress of Contributors since Date of Establishment of the Fund to 31st March, 1937.

			Number.			Annual Salary.	Annual Contributions.	
		М.	F.	Total,		Contractions,		
Total entered Total discontinued				38,098 19,268	10,830 7,770	48,928 27,038	£ s. d. 11,735,759 18 4 5,894,562 9 2	£ s. d. 672,394 14 1 361,719 13 10
Total existing at		rch, 1937		18,830	3,060	21,890	5,841,197 9 2	310,675 0 3

PUBLIC SERVICE SUPERANNUATION FUND—continued.

STATEMENT OF RETIRING AND OTHER ALLOWANCES FOR THE YEAR ENDED 31ST MARCH, 1937.

16r	Annua) Amount,		8. d. 3 19 10 2 11 0	0 11 0	9 7 10	9 0 1
and off es.	4	A m	£ 497,763 25,082	3,582 17	26,429 26,560	499,869
Retiring and Allowances.		Total.	3,677	87	8,958 526,429 237 26,560	
Total Retiring and other Allowances.	Number.	E	1,564 3,677 84 189	84	1,732	1,643 3,716
Ē	Ż		2,113 105	60	2,221	2,073
<u>g</u> .:	7	Amount	£ 8,372 1,170	234	9,776	8,190
Sections 42 (c) and 43 (a); Children.	Am		322 8 45 1	6	376 9 61 1	315 8
18 42 (c) Child	Number.	F. Total	138	9	173	146
Section	Nur M. F.		184	ec .	203	169
1 42:	Annual	mount	£ 33,790 806	2,418	37.014 1,643	35,371
Section 42: Widows.	Num- Annual ber. Amount		1,090	78	0 1,194 0 53	0 1,141
a Act,	lag	mt.	. 0	980 17 0		22
Finance 331.	Annual	Amount	£ s. d 2,829 18	930	26 8,760 15 1 101 10	3,659
Section 14, Finance Act, 1931.	Number.	E. fatoT	4 :	:	4 26	4 25
Sect	Na	M. F.	1. 0 22 · ·	:	0 22 0	0 21
28, Act,	unual	Amount.	s. c	:	,227 1 249 13	8 22
Section 28, Finance Act, 1921.			£ 8,227		θ,	3 5,977
Control of the Contro	Num- ber.	Ä	d. 0 38	:	0 38 0	0 36
n 39, e Act, (o. 2).	Annual	Amount.	£ s. 8,106 11	:	8,106 11 582 4	7,524 7
Section 39, Finance Act, 1930 (No. 2).			54 8,	•	54 8,	50 7,
ice y.	Num ber.	W.	- O		1	0
Section 61: Police injured on Duty.	Annual Amount.		£ 8 1,789 9	•	1,789 9 0	1,789 9
Section injured	Num- ber.	M.	# :	:	:	=
		i.	s. d. 10 4 4 0		14 4	4 7
32 : unfit.	Anna	Amount.	£ s. d. 32,116 10 4 4,817 4 0	:	36,933 14 2,786 9	14,147
Section 32 : Medically unfit.	Number.	Total		:	33 347 3	62 323 34,147 4 7
M.		M. F.	58 53 311 26 10 36	:	284 63 23 1	261 62
Φ			d. 258	•	6 22	9
ring Ag rvice.	Annual Amount.		£ s. .04,532 10 18,289 7	:	19, 611, 11, 0	.210 6
on 26: of Reti h of Sei			325 404 82 18		92 422 92 19	5 403
Section 26: On Attainment of Retiring Age or for Length of Service.	ber.	F. Total	279 1,82 19 8	:	298 1,90 8 9	1,81
On Atts or fo	Number.	M.	1,546 279 1,825 404,532 10 6 63 19 82 18,289 7 0	: :	1,609 298 1,907 422,821 17 6 284 68 347 86,988 14 4 11 84 8 92 19 611 11 0 28 1 24 2,786 9 9	1,525 290 1,815 403.210 6 6
]			re-	- 	:
			Batiring and other allowances— Existing at beginning of year Granted during year at retire-	Granted during year after re-	Total Discontinued during year	Existing at end of year

i	6	C	6
	776 17	1,783 10	287 26,560 7
	24,	÷	26,
	169	89	237
	99	33	68
	113	35	148
	:	1,586	1,586
	_	61 1	61
	:	22	2.2
	:	37	34 27
		186	1.648
	47 1	9	53
	0		 0
	101 10	:	101 10
	=	:	<u> </u>
	:	:	;
	0		0
	249 13	:	249 13
	63	:	01
	0		4
	582 4	:	582 4
Translation Village Control	4	:	4
	:	:	:
***************************************	:	:	<u> </u> :
	6	0	6
	23 2,774 19	11 10	,786
****	23 2	H	24 2,786
	_	:	
	22	-	23
			0
	92 19,611 11 0	:	92 19,611 11 0
	92	:	95
	ão.	:] ∞
	84		8
		:	<u> </u>
	:	:	:
1	:	:	:
How discontinued—	leath	3y expiry	Total

Progress of Retiring and other Allowances since Establishment of the Fund to 31st March, 1937.

104	1
45 16 76 16	0 69
787,9	499,8
7,118	5,716
2,801	648
244	073
35 4	8.190 2.073 1.648 5,716 499,869
1,633 48,418 730 737 1,527 38,735 4,317 2,501 7,118 787,945 16 492 13,042 621 621 621 1,212 25,545 2,244 1,158 3,402 288,076 16	1
1,527	315
737	146
18 790	162
48,41 13,04	35,37
1,633	1,141
8 0	20
3,841 8 182 3	3,659
27 22	36 5,977 8 21 4 25 3,659 5 0 1,141 35,371 169 146
23	21 4
00	0 8
49 7,688 8 13 1,711 0	726,
49 7,688	36
0 0	0
8,747 14 0 1,223 7 0	7,524 7
8,7	i
32 3	98
1 14 2 5	6 6
2,46	1,78
17	#
3 5 18 10	4 7
31.611	323 34,147 4 7 1
650 (323
79	62
0 571 6 310	10 6 6 261 62 323
237 2 6	9 0
621.44 218.23	403,21
2,808 348 3,156 621.447 9 0 571 79 650 61 611 3 5 17 2,461 14 0 1,288 58 1,341 218.287 2 6 310 17 327 27,463 18 10 6 672 5 0	,815
348 3	290 1
2,808	,525
2,808 348 3,156 621.447 9 0 571 79 650 61 611 3 5 17 2,461 14 0 1,288 58 1,341 218,287 2 6 310 17 327 27,468 18 10 6 672 5 0	Total existing at 31st March, 1937, 1,525 290 1,815 403,210 6 6 261 62 323 34,147 4 7 11 1,789 9 0
	[arch,]
: pa	31st M
Fotal granted Fotal discontinued	tingat
Fotal granted Fotal disconti	al exis
Tots Tots	Tots

Wellington, 5th July, 1937.

Approximate Cost of Paper.--Preparation, not given; printing (1,944 copies), £14 108.

R. S. Wogan, Secretary,
M. P. Finnigan, Accountant,
Public Service Superannuation Board.

By Authority: E. V. PAUL, Government Printer, Wellington.—1937.

Price 6d.]