NEW ZEALAND STATE COAL-MINES—*continued*.

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 1938.

Dr.	£ s. d.	£ s. d.	*Cr.*	£ s. d.	£ s. d.
Net loss—			Net profit—		
James Colliery	1,119 17 10		Liverpool Colliery	213 13 5	
Wanganui Depot	4 19 10		MacDonald Colliery	1,640 12 3	
		1,124 17 8	Wellington Depot	293 10 9	
Balance—Net profit for year carried down ..		13,168 1 3	Christchurch Depot	431 0 0	
					2,578 16 5
			Net recoveries—		
			Seddonville Colliery	78 6 4	
			Royalties	5,480 11 3	
					5,558 17 7
			Net revenue from hire of plant, buildings, &c. ..		87 9 6
			Interest on investments		6,067 15 5
		£14,292 18 11			£14,292 18 11

	£ s. d.		£ s. d.
Sinking Fund Account for redemption of loan capital	9,523 17 11	Net profit for year	13,168 1 3
Balance—Net surplus for year	3,644 3 4		
	£13,168 1 3		£13,168 1 3