

NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1938.

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets as per Balance-sheet, 31st March, 1938.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 31st March, 1938.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery ..	98,210 9 0					
Less sales and loss by fire ..	2,291 6 11					
	95,919 2 1	95,919 2 1	..	147,583 4 11	..	..
Liverpool Colliery	330,319 9 4					
Less sales, transfers, and loss by fire ..	9,094 10 9					
	321,224 18 7	253,710 10 6	67,514 8 1	53,651 13 5	..	15,711 1 10
Seddonville Colliery ..	38,243 2 5					
Less sales	548 17 0					
	37,694 5 5	37,694 5 5	..	..	36,981 10 5	..
Briquette-works property ..	16,135 2 6					
Less sales of plant ..	2,066 5 0					
	14,068 17 6	14,068 17 6	..	..	22,660 18 10	..
Prospecting on State Coal Reserve	11,174 12 0					
Less transfers	10,785 8 0					
	389 4 0	389 4 0	..	..	..	..
Plant, buildings, &c., on hire	6,863 16 3					
Less sales, transfers, &c. ..	3,548 5 2					
	3,315 11 1	2,999 0 0	316 11 1	279 13 7	..	..
Charming Creek prospecting ..	5,956 18 6	5,956 18 6	..	..	5,545 1 11	..
James Colliery	73,766 14 3					
Less sales, transfers, &c. ..	2,589 0 5					
	71,177 13 10	63,487 17 2	7,689 16 8	..	12,420 14 4	524 0 2
Development of new mine—Nine-mile Area	78,355 9 4	..	78,355 9 4	..	..	795 17 1
MacDonald Colliery	93,600 4 11					
Less recoveries	693 10 2					
	92,906 14 9	45,586 0 9*	47,320 14 0	..	32,144 15 4*	56 14 8
Wellington Depot property ..	20,060 12 8					
Less sales and transfers ..	872 0 2					
	19,188 12 6	12,895 19 6	6,292 13 0	..	690 0 7	543 10 0
Christchurch Depot property	14,701 11 4					
Less sales and loss on horses	344 13 7					
	14,356 17 9	11,448 8 3	2,908 9 6	17,081 3 3	..	4,375 7 10
Wanganui Depot property ..	3,735 13 0					
Less sales and loss on horses	308 18 11					
	3,426 14 1	3,322 8 2	104 5 11	..	2,228 7 11	6 10 0
Dunedin Depot property ..	2,023 3 7					
Less sale of plant	641 10 0					
	1,381 13 7	1,381 13 7	..	..	4,248 3 5	..
Hulks property	4,033 15 5					
Less sales	1,948 17 0					
	2,084 18 5	2,084 18 5	..	1,786 12 11	..	..
Office furniture	189 13 9					
Less sales	17 5 0					
	172 8 9	172 8 9	..	..	172 8 9	..
Grand total	797,370 8 3					
Less losses, sales, transfers, &c. ..	35,750 8 1					
	£761,620 0 2	£551,117 12 7	£210,502 7 7	..	..	..
Carried forward	..	..	210,502 7 7	220,382 8 1	117,092 1 6	22,013 1 7

* Includes interest (£30,285 19s. 10d.) capitalized from date of purchase to date lease was granted—now written off.