

NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1938—*continued.*

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Assets as per Balance-sheet, 31st March, 1938.		Net Profits.		Net Losses.		Liabilities as per Balance-sheet, 31st March, 1938.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..		..		210,502	7 7	220,382	8 1	117,092	1 6	22,013	1 7
Royalties (from 1st April, 1928, only) ..	..		..		..		45,290	2 7	..		..	
Interest on investments ..	..		..		..		79,563	3 7*	..		..	
Discounts ..	..		..		..		13	2 9	..		..	
Cash lost (highway robbery) ..	..		..		..		..		89	0 1	..	
Transfer to Accident Insurance Reserve ..	..		..		..		..		2,960	0 0	..	
Refund — Mines Department, 1932-33 (administrative expenses incurred in previous years) ..	..		..		..		..		5,000	0 0	..	
Total, profit and loss ..	..		..		..		345,248	17 0	125,141	1 7	..	
Balance—Profits over losses ..	..		..		..		..		220,107	15 5	..	
							£345,248	17 0	£345,248	17 0	..	
Stocks on hand less provisionally written off ..	..		..		36,284	12 9	..		..		..	
Interest on investments accrued ..	..		..		31	8 8	..		..		..	
Sinking Fund investments ..	..		..		9,525	10 0	..		..		..	
Sundry debtors ..	..		..		44,552	10 3	..		..		..	
Cash in Public Account ..	..		..		11,956	5 2	..		..		..	
Cash in Receiver-General's Deposit Account ..	..		..		1,110	0 0	..		..		..	
Housing advances to workmen and accrued interest ..	..		..		7,489	0 5	..		..		..	
Loan Account ..	..		..		..		..		..		69,243	6 8
Bad-debts Reserve ..	..		..		..		..		..		904	13 6
Accrued interest payable ..	..		..		..		..		..		362	0 10
Sinking Fund ..	..		..		..		9,525	10 0	..		9,525	10 0
General Reserve ..	..		..		..		206,938	2 1	..		206,938	2 1
General Profit and Loss Account ..	..		..		..		3,644	3 4	..		3,644	3 4
Deposits on contracts ..	..		..		..		..		..		1,110	0 0
Accident Insurance Reserve ..	..		..		..		..		..		7,710	16 10
					£321,451	14 10	£220,107	15 5	..		£321,451	14 10

* Includes interest on sinking fund investments.

Approximate Cost of Paper.—Preparation, not given ; printing 530 (copies), £22 10s.

By Authority: E. V. PAUL, Government Printer, Wellington.—1938.

Price 6d.]