

RANGITAHI LAND DRAINAGE SCHEME.

RATE ACCOUNT AS AT 31ST MARCH, 1938.

<i>Dr.</i>	Capital.			Maintenance.	<i>Cr.</i>	Capital.			Maintenance.
	£	s.	d.			£	s.	d.	
Transfer to Drainage Works—					Balance as at 1st April, 1937 ..	3,820	11	2	5,747 1 0
Capitalized Interest Account ..	3,820	11	2	..	Penalty on rates ..	153	15	7	178 8 6
Interest on capital cost ..	8,712	14	0	..	Subsidy on maintenance-costs ..	..	..	..	2,405 15 7
Cost of maintenance ..	..	..	..	7,939 17 6	Balance as at 31st March, 1938 ..	10,016	2	11	..
Remissions ..	214	18	6	120 19 4					
Transfer to Reserve Fund ..	1,242	6	0	..					
Balance as at 31st March, 1938 ..	..	..	..	270 8 3					
	<u>£13,990</u>	<u>9</u>	<u>8</u>	<u>£8,331</u>		<u>£13,990</u>	<u>9</u>	<u>8</u>	<u>£8,331</u>
				<u>5</u>					<u>5</u>
				<u>1</u>					<u>1</u>

NOTE.—The rates for 1937–38 rating year were not struck until after 31st March, 1938, but the charge for interest and sinking fund in respect of the capital rate has been brought into the account.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

	£	s.	d.		£	s.	d.
Loss written off	0	4	3	Accrued rent	153	6	9
Loose tools written off	0	10	5	Hire of plant	2	11	6
Adjustment of overcharged rent	0	19	6	Interest on capital cost recoverable by rates ..	8,712	14	0
Law-costs remitted	3	19	0	Balance, transferred to Drainage Works Account	90,884	1	9
Capitalized interest written off (section 11, Finance Act, 1937 (No. 2)) ..	80,180	0	0				
Interest on Public Works Fund capital ..	19,567	0	10				
	<u>£99,752</u>	<u>14</u>	<u>0</u>		<u>£99,752</u>	<u>14</u>	<u>0</u>

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Receipts.</i>				<i>Payments.</i>			
	Public Works Fund.	Consolidated Fund.			Public Works Fund.	Consolidated Fund.	
	£	s.	d.		£	s.	d.
Plant : amount transferred from Consolidated Fund	15	0	0	Maintenance completed works	..	10,477	17 8
Rents	..	157	8 2	Refund rents	..	3	19 11
Rates	..	10,423	17 10	Refund rates	..	131	4 5
Law-costs	..	75	5 2	Refund amount received in error	..	6	17 0
Subsidy on maintenance costs	..	3,330	0 0	Refund transferred to Public Works Fund	..	15	0 0
Sundries	..	2,348	10 5	Transfer net receipts to Treasury Adjustment Account	..	16,178	0 3
Transfer expenditure to Treasury Adjustment Account	..	10,477	17 8	Transfer receipts to Public Works Fund Account	15	0	0
	<u>£15</u>	<u>0</u>	<u>0</u>		<u>£15</u>	<u>0</u>	<u>0</u>
		<u>£26,812</u>	<u>19 3</u>			<u>£26,812</u>	<u>19 3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s.		£	s.
		d.			d.
Public Works Fund	489,168	12 7	Drainage works—		
Treasury Adjustment Account	268,262	16 11	Recoverable : Capital expenditure (section 11, Finance Act, 1937 (No. 2))	205,000	0 0
Reserve : Repayment capital costs	1,242	6 0	Not recoverable : Capital expenditure and capitalized interest	513,530	5 6
Unpaid purchase-money for land taken	210	1 1	Plant and machinery	7,738	17 4
Sundry creditors—	£	s.	Buildings	1,389	12 3
Departmental	942	5 10	Loose tools	418	8 3
Miscellaneous	249	13 0	Sundry goods	1,082	6 2
			Rate Account : Capital	10,016	2 11
Rate Account : Maintenance	..	270 8 3	Sundry debtors—	£	s.
Writings-off in Suspense	..	130 8 10	Rates capital	11,584	18 0
Payments in advance—			Rates maintenance	8,911	17 0
Rates	139	5 0	Law-costs	545	7 4
Law-costs	0	4 0	Rents	1	2 6
			Miscellaneous	152	4 11
			Departmental	114	10 6
				21,310	0 3
			Losses in Suspense	130	8 10
	<u>£760,616</u>	<u>1 6</u>		<u>£760,616</u>	<u>1 6</u>

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon and to the explanatory notes dealing with Departmental Accounts generally as appearing at commencement of Parliamentary Return B.-1. [Pt. IV.]—J. H. FOWLER, Controller and Auditor-General.

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