

LAND FOR SETTLEMENTS ACCOUNT—continued.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

	General.		Cheviot.		Hutt Valley.		Total.	
Dr.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Interest on—								
Loan capital liability	401,850	6 11	5,632	2 7	..	..	407,482	9 6
Capital from proceeds of sales of Crown lands	84,368	15 7	..	..	..	..	84,368	15 7
Value of Crown lands in estates	8,479	9 7	..	..	..	..	8,479	9 7
National Endowment Trust Funds	3,781	6 1	..	..	..	..	3,781	6 1
Cheviot Estate: Accumulated Fund transferred	18,534	3 0	..	..	..	..	18,534	3 0
Deposits by lessees: Section 208, Land Act, 1924	316	10 5	..	..	..	..	316	10 5
Capital from land for settlements	..	..	..	..	2,342	11 6	2,342	11 6
Sundry charges <i>re</i> loans—								
Stamp duty on transfer of stock	6	5 6	..	..	..	..	6	5 6
Recoupment of management charges of New Zealand consolidated stock	1,616	15 4	..	..	..	..	1,616	15 4
Proportion of premium on loan conversion	2,563	0 0	..	..	..	..	2,563	0 0
Administration expenses—								
Estates	11,206	3 9	828	4 2	1,948	9 2	13,982	17 1
Land Laws Amendment Act, 1929	1,014	14 4	..	..	..	..	1,014	14 4
Rebates—								
Rents, &c., from estates	27,525	15 11	1,472	5 6	10	7 11	29,008	9 4
Rents, &c., under Land Laws Amendment Act, 1929	388	19 9	..	..	..	..	388	19 9
Remissions of rent and interest—								
Land Board recommendations	9,588	6 7	129	17 7	..	..	9,718	4 2
Under Mortgagors and Lessees Rehabilitation Act, 1936	58,775	10 6	171	1 9	760	9 10	59,707	2 1
Under Mortgagors and Tenants Relief Act, 1933	21	9 6	..	..	..	..	21	9 6
Irrecoverable rents, &c., transferred to Suspense Accounts—								
Rents, &c., from estates	4,261	8 0	..	..	123	0 6	4,384	8 6
Rents, &c., under Land Laws Amendment Act, 1929	214	5 11	..	..	..	..	214	5 11
Deficiency on disposal Ngamahanga Block	7,847	19 0	..	..	..	..	7,847	19 0
Miscellaneous expenditure on estates	885	12 10	..	..	90	10 5	976	3 3
Compensation for injuries incurred on development works	110	0 7	..	..	..	..	110	0 7
Audit fees	250	0 0	..	..	..	..	250	0 0
Salaries	1,000	0 0	..	..	..	..	1,000	0 0
Travelling-expenses	34	5 7	..	..	..	..	34	5 7
Telephone services	17	13 11	..	..	..	..	17	13 11
Depreciation of plant, &c.	193	17 0	..	..	..	..	193	17 0
Interest on Cheviot Estate fixed capital (see <i>contra</i>)	..	..	7,178	3 4	..	..	7,178	3 4
Balance carried down	..	..	2,038	16 1	2,707	1 0	4,745	17 1
	£644,852	15 7	£17,450	11 0	£7,982	10 4	£670,285	16 11
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Balance brought down	37,729	9 1	..	..	..	..	37,729	9 1
Transfer to Profit and Loss Appropriation Account	..	..	..	..	2,707	1 0	2,707	1 0
Transfer to reserve	..	..	2,038	16 1	..	..	2,038	16 1
	£37,729	9 1	£2,038	16 1	£2,707	1 0	£42,475	6 2
Cr.								
Rents and royalties—								
Estates	482,689	4 5	16,296	12 11	139	16 9	499,125	14 1
Land Laws Amendment Act, 1929	5,295	9 3	..	..	..	..	5,295	9 3
Interest on sales—								
Estates	25,537	12 0	1,001	13 1	5,210	2 10	31,749	7 11
Land Laws Amendment Act, 1929	610	13 2	..	..	..	..	610	13 2
Interest on capital expenditure	£	s. d.						
Te Wera Estate	3,992	9 10	..	..	..	..	..	..
Brinklands Estate	832	19 3	..	..	..	..	..	..
Hutt Valley Settlement	2,342	11 6	..	..	..	..	..	..
Land-development	4,533	10 11	..	..	..	..	..	..
	11,701	11 6	..	..	..	..	11,701	11 6
Interest on advances—								
Land Laws Amendment Act, 1929	10,140	8 7	..	..	..	..	10,140	8 7
Deteriorated Land Act, 1925	416	12 10	..	..	..	..	416	12 10
Interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925—	£	s. d.						
Wanganui River Trust Endowment	91	7 4	..	..	..	..	..	..
Otago University Endowment	81	17 3	..	..	..	..	..	..
	173	4 7	..	..	..	..	173	4 7
Profit on disposal of developed property	202	4 7	..	..	..	..	202	4 7
Interest on investments	7,578	17 4	..	..	..	..	7,578	17 4
Interest on investments in Public Debt Redemption Fund	55,505	15 9	152	5 0	..	..	55,658	0 9
Valuation fees: Sections 7 and 14, Land Laws Amendment Act, 1929	69	2 0	..	..	..	..	69	2 0
Recovery of loss previously written off	..	..	..	..	7	10 0	7	10 0
Miscellaneous	24	7 2	..	..	..	..	24	7 2
Interest on Cheviot Estate (see <i>contra</i>)	7,178	3 4	..	..	..	..	7,178	3 4
Gross profit on trading	..	..	..	..	2,625	0 9	2,625	0 9
Balance	37,729	9 1	..	..	..	..	37,729	9 1
	£644,852	15 7	£17,450	11 0	£7,982	10 4	£670,285	16 11
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Balance brought down	..	..	2,038	16 1	2,707	1 0	4,745	17 1
Transfer from reserve	37,729	9 1	..	..	..	..	37,729	9 1
	£37,729	9 1	£2,038	16 1	£2,707	1 0	£42,475	6 2