

TABLE I.—SUMMARY OF FINANCIAL AND OPERATING STATISTICS FOR NORTH ISLAND AND SOUTH ISLAND ELECTRIC-POWER SYSTEMS FOR THE YEAR ENDING 31ST MARCH, 1938.

NOTE.—“North Island system” includes Arapuni-Horahora-Mangahao-Waikaremoana all interconnected. “South Island system” includes Lake Coleridge and Waitaki interconnected, together with Monowai (Southland) and Arnold River (Westland) not yet interconnected with Coleridge-Waitaki system.

	1937-38 (Fourth Year).		1937-38 (Fourth Year).
(a) Financial.			
(1) Capital outlay—	£	(4) Capital charges—continued.	£
Assets in operation—		Depreciation—	
North Island system	9,095,787	North Island system	50,725
South Island system	5,982,107	South Island system	112,375
Total assets in operation ..	15,077,894	Half capital charges, King's Wharf Station	37,593
Assets not in operation—		Total capital charges for year ..	774,135
North Island system	120,627		
South Island system	337,508	(5) Total costs for year	1,078,321
Total assets not in operation ..	458,135		
Total capital outlay	15,536,029	(6) Net profit or loss for year—	
		North Island system	Cr. 360,662
(2) Revenue for year—		South Island system	Cr. 30,987
North Island system	978,492	Total profit for year	391,649
South Island system	491,429*		
Total revenue for year ..	1,469,921	(7) Accumulated Depreciation Reserve—	
		North Island system	1,016,184
(3) Costs—		South Island system	552,105
Working-costs—		Total Depreciation Reserve ..	1,568,289
North Island system	177,544		
South Island system	126,642†	(8) Accumulated Sinking Fund Reserve—	
Total working-costs for year ..	304,186	North Island system	210,868
		South Island system	295,817
(4) Capital charges—		Total Sinking Fund Reserve ..	506,685
Interest—		Arrears in Sinking Fund payments not yet appropriated	942,757
North Island system	349,816		
South Island system	220,112	(9) General Reserve—	
Cost of raising loans, &c.—		North Island system	Nil
North Island system	2,151	South Island system	82,399
South Island system	1,363		

* Excludes £122 miscellaneous revenue from Southland, shown in Table XI. † Includes £579 miscellaneous payments in connection with Southland, but does not include £73 commission paid for collecting rates, which amount is shown in Table XI.

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