TABLE 1.—MAIN HIGHWAYS ACCOUNT—continued.

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1938.

LIABILITIES.			Total.	ASSETS.		Total.
Excess of income over expenditure for 1937–38 Add Balance at $31/3/37$::	£ s. d. 176,807 8 1 144,382 4 10	£ s. d. 321,189 12 11	Cash in Public Account— At call	s. 31	£ s. d.
Sundry creditors— Public Works Department Other Government Departments Non-departmental	:::	27,604 9 1 7,476 6 2 281,054 6 0	316	(Main Highways Amendment Act, 1926,	12,675 10 9 8,543 7 2	27,456 13 4 103,932 7 8
Interest accrued on loans Reserves for redemption of securities Writings-off in Suspense	:::	:::	37,675 10 9 104,162 10 7 2,871 0 1	1932, section 36) Motor-registration fee in hands of Postal Department Interest due and accrued Buildings Stocks of materials, tools, &c.	:::::	2,013 7 8 2,997 2 4 13,727 12 7 182,751 19 9
				Expenditure to 31/3/38	469 13 11 61 0 11	408 13 0
		The second of the second		d to works	341,671 12 6 105,751 8 5 241,332 16 0	235,920 4 1
		<u> </u>	-		197,806 0 11 753,602 10 7 649,440 0 0	15
				Stocks Deficits Account	•	104,162 10 7 2,871 0 1
			782,033 15 7			782,033 15 7

Notes.—(a) No liability is included for interest on loans redeemed out of Public Debt Repayment Account.

(b) The two accounts, previously known as "Construction" and "Revenue," were amalgamated as from 1st April, 1936, and the account is now termed the "Main Highways Account," in accordance with section 3, Finance Act (No. 2), 1935.

J. W. Scott, A.R.A.N.Z., Chief Accountant, Public Works Department.

J. Wood, Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. H. Fowler, Controller and Auditor-General.