

HOKITIKA SERVICES—*continued*.

Details of the operations of each section (passenger and goods) are set out separately :—

<i>Passenger.</i>					1938.	1937.	Variation.
					£	£	£
Revenue	..	..	..	..	12,967	7,525	+5,442
Expenditure	..	..	..	..	10,302	4,809	+5,493
Net revenue	..	..	..	..	£2,665	£2,716	— £51
Mileage	..	..	..	..	142,596	82,037	+60,559
Revenue, per mile	..	..	..	..	21·82d.	22·01d.	..
Expenditure, per mile	..	..	..	..	17·34d.	14·07d.	..
<i>Goods.</i>					1938.	1937.	Variation.
					£	£	£
Revenue	..	..	..	..	13,965	6,297	+7,668
Expenditure	..	..	..	..	16,502	6,346	+10,156
Loss	..	..	..	..	£2,537	£49	+£2,488
Mileage	..	..	..	..	193,094	93,679	+99,415
Revenue, per mile	..	..	..	..	17·36d.	16·13d.	..
Expenditure, per mile	..	..	..	..	20·51d.	16·26d.	..

Revenue rose from 18·88d. per mile to 19·25d., the main increase being in goods revenue, which shows an improvement of 1·38d. (16 per cent.) per mile over the figures for the previous year. Receipts from ordinary passenger traffic fell from 8·35d. to 7·06d. per mile, due to the non-operation of the service during the slack period of the 1936-37 year, the main portion of the service not being operated until September. The absence of Easter traffic this year also adversely affected the returns. Expenditure rose from 15·24d. to 19·16d. per mile due to increased costs generally, particularly maintenance and driving expenses.

With increased activity in the timber-milling industry in South Westland it is expected that improved financial results will be achieved by this service in the future.

DUNEDIN SERVICES.						
			1938.	1937.	Variation.	
			£	£	£	Per Cent.
Revenue	..	..	56,281	42,897	+ 13,384	31·20
Expenditure	..	..	55,911	40,871	+ 15,040	36·80
Net revenue	..	..	£370	£2,026	— £1,656	81·74
Passenger journeys	..	..	468,187	380,600	+ 87,587	23·01
Mileage	..	..	1,261,795	1,008,188	+253,607	25·15

The operation of the various services comprising this group show the following results :—

				Revenue.	Expenditure.	Profit.	Loss.
				£	£	£	£
Dunedin—Port Chalmers	..	..	..	6,614	6,452	162	..
Oamaru—Tokarahi	..	..	..	2,663	2,268	395	..
Dunedin—Eglinton Valley	..	..	..	725	502	223	..
Read and Smith	..	..	..	598	1,243	..	645
Earl's Motors	..	..	..	7,451	6,095	1,356	..
Hope's Motors	..	..	..	1,998	2,456	..	458
Wanaka Motors, Ltd.	..	..	..	17,226	16,889	337	..
Hunters' D.O.T. Motors, Ltd.	..	..	..	11,921	12,427	..	506
O'Fee's South Road Services	..	..	..	6,992	7,492	..	500
Riseley's Ltd.	..	..	..	93	87	6	..
Total	..	..	..	£56,281	£55,911	£370	..

All the above are passenger-services with the exception of O'Fee's South Road Dunedin-Balclutha service and Riseley's Dunedin-Invercargill service, both of which cater for the carriage of goods. The latter service was acquired on 21st March, 1938.

The number of vehicles operated in the above group of services is fifty-four and the mileage run was 1,261,795, an increase of 253,607 miles (25·15 per cent.) as compared with the previous year. The revenue