STATEMENT No 1-continued.

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1938.

Liabit				_	Asset						,
Sundry creditors— General creditors (including	£ s. d	£	s.	d.	Sawmills, bush areas, and stock	£	8.	d.	£	s.	d.
unpaid wages) and credit					of timber				191,784	1	10
balances	786,189 19 0 $33,728 3 10$				Stores and material on hand— Stores Branch	275,000	7	11			
Government Departments	30,720 3 10	819,918	2	10	Subsidiary Services	17,871					
Collections for refund to-								1	,292,872	2	6
Harbour Boards, shipping companies, and other					Sundry assets— Advertising Branch	22,768	9	4			
carriers	34,362 11 5				Refreshment Branch	35,411	10	10			
Government Departments	175 13 11	34,538	5	.1	Housing improvements	10,812	J.	7	68,992	1	9
Items to be written off on		04,000	•,	т	Sundry debtors—				0.07,000	*	•
receipt of Parliamentary		0.000	10		Advances to capital	$97,492 \\ 52,167$					
authority General reserve 1	1,144,552 17 8	8,338	10	8	Government Departments Advances : Housing scheme	<i>52</i> ,107	3	ð			
Depreciation reserve	321,622 2 (under Government Rail-						
Renewals reserve	790,489 16 11				ways Amendment Act, 1927, section 15 (5) Rail-						
Fire	106,169 3 2	;			way employees	368	2	11			
Workers' compensation	44,558 3 6 $20,385 3 6$				Work in progress, sundry debtors, and debit balances	310,149	10	•,			
Slips, floods, and accidents	20,385 3 6	2,427,777	7	3	deptors, and dept balances	310,140	10		460,177	16	2
Employment Promotion Fund—		N. 8 4.00		p.e	Employment Promotion Fund—				DOT 400	-	~
Subsidy on works		307,488	7	7	Subsidized works Accrued interest on investments				$307,488 \\ 3,493$	3	7
Refreshment Branch		1,794		6	Outstanding at stations—				,,,,,,,		
Sick Benefit Fund	• •	47,408	8	5	Cash in hand Freights, &c., owing by	46,335	9	3			
					Government Departments	62,424	5	0			
					Freights, &c., owing by sundry	155 000					
					debtors	155,928			264,687	19	5
					Working Railways Investments				250,000	0	0
					Sick Benefit Fund Investments Cash in Working Railways Account	 nt		• •	46,916 $760,851$		3
	-				Cash in orking Italiways 11000m			_			
		3,647,263	14	7				£3	,647,263	14	7

W. BISHOP, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby, subject to the above departmental note, and to the exception that the cost of exchange in respect of interest payments made in London during the year for the purposes of this account has not been charged to the account but has been borne by the Consolidated Fund.—J. H. FOWLER, Controller and Auditor-General.