

GENERAL ACCOUNT—*continued*.

STATEMENT OF INCOME AND EXPENDITURE.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Salaries—				Government grant	14,321	17	0
Staff	22,285	13	9	National endowment	3,303	17	6
Office	1,471	0	8	Fees	11,175	7	0
Library	1,007	10	0	Examination fees	756	0	0
Payment : Professor Mackenzie	525	0	0	Sale—			
Office expenses	112	14	9	Calendars	26	9	10
Telephone	116	13	10	Notes	95	1	0
Printing and stationery	172	8	4	Interest—			
Advertising	40	13	6	General	39	4	11
Insurance	128	8	10	Macarthy	421	14	1
Water	40	15	0	School of Economics	144	10	0
Heat and light	631	7	6	Rent—			
Travelling-expenses	492	12	0	Reserves	64	17	2
Chemistry	323	9	0	Garage	4	0	0
Physics	208	11	7	Grant : Students	40	0	0
Biology	141	3	1	Payment, lease of buildings	1	1	0
Psychology	8	0	2				
Geology	3	11	8				
Lantern-slides	4	15	10				
Music lectures	2	7	0				
Maintenance	78	14	11				
Cleaning and general	87	12	11				
Grounds	1	19	6				
Calendars	140	2	8				
Examination expenses	151	4	3				
Contingencies	56	14	0				
Legal expenses	7	13	0				
Balance	2,153	1	9				
	£30,393	19	6		£30,393	19	6

BALANCE-SHEET AS AT 31ST DECEMBER, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Scholarship Fund Accounts, &c.	69,038	5	6	General Fund—			
Weir House Capital Account and liabilities	48,214	7	0	Cash at Bank of New Zealand	1,131	17	6
Carnegie grant for Workers' Educational Association Library	175	16	5	Cash at Post Office Savings-bank	3,136	4	7
Less balance Income and Expenditure Account	8	10	5		4,268	2	1
	167	6	0	Trust Funds—			
Sundry creditors	45	7	6	Cash at Bank of New Zealand	650	6	11
Fees in advance	16	16	0	Cash at Post Office Savings-bank	5,189	12	10
					5,839	19	9
Accumulated Fund	106,007	9	1	Debentures : School of Economics	3,400	0	0
Less—				Debentures and inscribed stock : Trust funds	54,148	15	10
Fees written off	9	2	6	Shares—S. A. Rhodes Account : Paparoa Co.	330	0	0
Depreciation	2,572	5	11	Weir House loan	2,681	0	0
	2,581	8	5	Sundry debtors	58	16	11
	103,426	0	8	Accrued interest	862	15	3
Plus—				Buildings and equipment (less depreciation)—			
Increased valuation, College land	6,550	0	0	College buildings	61,328	4	4
Balance, Income and Expenditure Account	2,153	1	9	Library books	10,838	19	1
	112,129	2	5	Caretaker's cottage	282	2	0
				Laboratory fittings	2,009	3	5
				Apparatus	5,633	6	2
				Fencing and grounds	1,751	6	5
				Furniture and fittings	5,147	0	4
				Bicycle-shed	97	5	0
				Carpenter's shop	82	3	8
				S.A. Rhodes—			
				Office equipment	77	13	8
				Motor-car	281	12	0
				Carnegie Library books—			
				General	3,884	6	9
				Workers' Educational Association	146	2	9
				Workers' Educational Association—			
				Office equipment	6	4	0
				Motor-car	241	18	0
					91,807	7	7
				Land	18,000	0	0
				Weir House : Assets	48,214	7	0
	£229,611	4	5		£229,611	4	5