1938.

NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1ST JULY, 1937, TO 30TH JUNE, 1938.

Presented to both Houses of the General Assembly in pursuance of the Native Purposes Act, 1931.

MANGATU No. 1.

BALANCE-SHEET AS AT 30TH JUNE, 1938.

Liabilities.

	£ s. d.	£ s. d.
Public Trustee—		
Mortgages	158,237 5 0	
Interest on mortgages ..	3,150 0 8	
		161,387 5 8
Bank of New South Wales—		
Current Account	19,113 16 6	
Interest accrued	272 2 4	
		19,385 18 10
East Coast Commissioner		3,225 17 10
Rates accrued		35 6 11
Rent due by occupation licensees		837 16 4
Sundry creditors		1,458 5 7
Mangatahu Station: Current Account ..		61,256 11 10
Wairere Station: Current Account		27,706 12 7
Distribution Account: Mangatu No. 1		867 3 7
Distribution Account: Mangatu No. 3		601 16 10
Capital Account		206,780 13 0
		£483,543 9 0

Assets.

	£ s. d.	£ s. d.	£ s. d.
Freehold lands—			301,589 13 9
Roads Account			2,092 5 1
Survey Account			287 8 6
Fencing Account			116 7 0
Sundry blocks			533 16 5
Royal Commission			1,899 5 11
Owners' appeal			859 5 9
Mangatu Nos. 3 and 4			3,745 16 8
Sundry debtors			2,326 9 9
Investments—		£ s. d.	
Williams and Kettle, Ltd. (shares)		35 0 6	
Inscribed stock ..	12,916 11 6		
Interest accrued	182 17 2		
		13,099 8 8	
			13,134 8 8
Kokomoko Station: Current Account			16,529 17 9
Okaihau Station: Current Account			18,524 16 4
Pukutarewa Station: Current Account ..			24,927 12 11
Tarndale Station: Current Account			14,435 17 9
Waitangirua Station: Current Account ..			16,897 12 1
Live-stock on stations, as per Schedule ..			56,757 9 6
Wool unrealized			3,282 0 0
Produce unrealized			75 6 0
Income Account			11,428 4 8
			£483,543 9 0

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 30th June, 1938, and our report on the audit of the accounts is contained in letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

Wellington, 20th September, 1938.