APPENDIX A—*continued.*

COOK ISLANDS ADMINISTRATION—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1938.

Liabilities.	£ s. d.	£ s. d.	£ s. d.
Accumulated funds, 1st April, 1937		73,975 15 11	
Add—			
Fruit Development Reserve Fund transferred ..	£ s. d. 2,126 18 6		
Storm Reparation Fund transferred ..	3,952 3 1	6,079 1 7	
		80,054 17 6	
Excess of income over expenditure for the year ended 31st March, 1938		9,391 6 7	
Accumulated funds as at 31st March, 1938..			89,446 4 1
Storm Reparation Fund as at 1st April, 1937		4,975 5 4	
Interest for year ended 31st March, 1938		23 0 6	
		4,998 5 10	
Less transferred to accumulated funds		3,952 3 1	
Storm Reparation Fund, 1st April, 1938..			1,046 2 9
Fruit Development Reserve Fund, 1st April, 1937		2,126 18 6	
Less transferred to accumulated funds		2,126 18 6	
New Zealand Government loan ..		..	30,000 0 0
Sundry creditors		..	1,348 13 11
			£121,841 0 9

Assets.	£ s. d.	£ s. d.
Lands	..	9,913 5 0
Buildings	44,014 15 2	
Additions	2,599 14 8	
	46,614 9 10	
Less depreciation	1,106 11 1	45,507 18 9
Waterworks, Rarotonga	5,803 16 8	
Less depreciation	232 3 1	5,571 13 7
Water-tanks, Outer Islands ..	1,401 10 8	
Additions	22 6 0	
	1,423 16 8	
Less depreciation	35 6 4	1,388 10 4
Telephone system	573 11 9	
Less depreciation	28 13 7	544 18 2
Plant and tools	4,445 13 0	
Additions	930 18 4	
	5,376 11 4	
Less depreciation	362 9 2	5,014 2 2
Office furniture and fittings ..	680 9 10	
Additions	75 17 3	
	756 7 1	
Less depreciation	35 2 0	721 5 1
Furniture (household)	3,427 2 10	
Additions	141 8 11	
	3,568 11 9	
Less depreciation	270 10 9	3,298 1 0
Boats	524 5 2	
Additions	228 18 4	
	753 3 6	
Less depreciation	47 15 7	705 7 11
Motor-vehicles	838 8 7	
Additions	769 12 1	
	1,608 0 8	
Less depreciation	216 0 8	1,392 0 0
Stocks on hand	..	3,098 18 5
Fruit Control Department loan from New Zelaand		30,000 0 0
Fruit Control Department advances (local Treasury)		2,289 19 10
Sundry debtors		4,312 0 2
Fixed deposits		1,045 10 1
Interest accrued		0 12 8
Cash in hand, Resident Agents..		451 5 4
Cash in bank, Wellington, Administration Account		4,955 12 4
Cash in bank, Wellington, Treasury Account ..		245 6 6
Cash in hand, Rarotonga		1,384 13 5
		£121,841 0 9

NOTE.—These accounts are subject to audit.