

B. Cheese.

“ Know of no circumstances at present which would cause next season’s average to vary substantially from present.”

NOTE.—Imports, in tons, into United Kingdom :—

	30th June,	Total.	New Zealand.	Canada.	Others.	Home-produced Cheese.
1938		149,306	85,031	37,074	27,201	38,000*
1937		134,197	81,608	30,201	22,388	50,000*
1936		131,197	84,474	26,099	20,624	50,000*

* Estimated.

Average of weekly top prices for New Zealand cheese year ended 30th June (per hundredweight) : 1938, 69s. 4d. ; 1937, 65s. 2d. ; 1936, 54s.

C. Butter and Cheese.

“ Variation of 2½ per cent. in total Empire countries affects average returns by 7s. 6d. to 10s. per cwt. Other conditions being equal, therefore, weather vital factor.”

SUMMARY OF STANDARDS.

The standards of efficiency and the standard allowances adopted by the Committee are as follows :—

(1) An efficient dairy-farm is one that falls within the production range of 100 lb. to 175 lb. of butterfat per acre.

(2) An efficient “ whole-time adult male unit of labour equivalent ” represents, on a production basis, 5,750 lb. of butterfat per annum.

(3) An efficient average per-cow production is within the range of 220 lb. to 260 lb. of butterfat per annum.

(4) A dairy-farm is efficiently capitalized at an average of £75 per cow.

(5) A reasonable all-over average allowance for interest on the above per-cow capitalization is 4½ per cent. per annum.

(6) The standard measure of working and maintenance costs, including depreciation allowance, is 5·695d. per pound of butterfat, as set out in the subjoined schedule, in which a butterfat-production of 240 lb. per cow has been used as an arbitrary working basis—

	d.
(a) Manure (including cartage), seeds, cultivation, and harvesting	1·600
(b) Power : Shed, heat, and pumping	0·400
(c) Car and lorry (farm only)	0·340
(d) Freight and cartage (excluding manure)	0·160
(e) Shed requisites, veterinary, drainage, noxious weeds, saddlery, covers, herd-testing, telephone, and sundries	0·405
(f) Pig and stock food	0·365
(g) Repairs and maintenance—	
(i) Implements, plant, and water supply	0·380
(ii) Fencing	0·300
(iii) Buildings including piggeries	0·255
(h) Rates and insurance	0·540
(i) Depreciation	0·950
Total working and maintenance costs	5·695

(7) The standard return from pigs on cream-producing farms is 1·54d. per pound of butterfat.

(8) The standard allowance to represent the value of housing and other perquisites enjoyed by a dairy-farmer and his family is £1 10s. per week.

(9) The standard allowances for dairy-factory costs are 2·25d. per pound of butterfat for butter, with an overrun of 21·75 per cent. ; and 3·50d. per pound of butterfat for cheese, with a net yield of 2·45d. and a whey butter return of 0·75d. per pound of butterfat.