ELECTRIC SUPPLY ACCOUNT—*continued*.

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY.

Profit and Loss Account

for Year ended 31st March, 1938, compared with Year ended 31st March, 1937.

Gross Revenue Account.

—	1937–38.		1936–37.
	£ s. d.	£ s. d.	£ s. d.
To Generating-expenses, headworks, power-houses, and auxiliary plant—			
Lake Coleridge	9,954 4 9		14,246 3 1
Waitaki	9,164 8 1		8,618 2 5
Kaimata	329 5 8		..
Dobson	3,456 10 11		..
Lyttelton Diesel station	1,217 14 0		824 0 6
Southland	11,198 6 8		4,256 18 8
		35,320 10 1	27,945 4 8
Transmission and distribution—			
Primary distribution	11,484 1 1		11,040 14 4
Secondary distribution	9,043 6 4		6,489 17 10
		20,527 7 5	17,530 12 2
Substations	..	16,788 1 3	15,667 18 7
Plant, tools, testing, &c.	..	268 3 0	252 1 0
Electrical testing	..	194 2 5	254 14 3
Trunk telephone system	..	822 4 1	557 1 11
Management and general expenses ..	..	52,721 8 8	23,439 15 3
		126,641 16 11	85,647 7 10
Balance, to Net Revenue Account ..	..	364,786 18 8	243,273 16 10
		£491,428 15 7	£328,921 4 8

—	1937–38.		1936–37.
	£ s. d.	£ s. d.	£ s. d.
By Sales of energy—			
Wholesale	387,057 15 11		283,631 7 6
Retail	92,555 9 0		39,356 15 1
		479,613 4 11	322,988 2 7
Bad debts recovered	..	192 10 10	112 10 2
Discounts forfeited	..	23 3 0	22 2 6
Rents—			
Land and buildings	2,637 11 9		2,460 2 9
Electric lines and plant, &c. ..	1,725 15 0		480 17 8
		4,363 6 9	2,941 0 5
Fees for testing and repairing electrical appliances and earnings of motor-vehicles	..	1,945 17 9	1,031 17 1
Miscellaneous—			
Commissions, sales of appliances, &c.	..	5,290 12 4	1,825 11 11
		£491,428 15 7	£328,921 4 8

Net Revenue Account.

—	1937–38.		1936–37.
		£ s. d.	£ s. d.
To Interest for year ended 31st March, 1938	..	220,111 11 6	212,640 4 4
Depreciation on completed works ..	..	112,374 15 3	112,274 19 5
Cost of raising loans	..	1,362 12 11	26,420 9 0
Commission, collecting rates, &c. ..	..	73 5 0	181 10 5
Balance to Profit and Loss Appropriation Account	..	30,986 15 11	..
		£364,909 0 7	£351,517 3 2

—	1937–38.		1936–37.
		£ s. d.	£ s. d.
By Balance from Gross Revenue Account	..	364,786 18 8	243,273 16 10
Revenue from rates, &c.	..	122 1 11	137 10 7
Balance to Profit and Loss Appropriation Account	..	..	108,105 15 9
		£364,909 0 7	£351,517 3 2