

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Office salaries	7,506	8	10	Balance transferred from Trading Account ..	43,580	10	0
Repairs and alterations to buildings and plant ..	1,106	4	6	Storing and handling stationery, &c., for other Government Departments	1,423	13	0
Postages and telegrams	1,080	6	7	Commission on sales of publications	1,131	12	2
Freight and cartage (outward)	3,108	3	2	Rent receivable	283	9	6
Insurance	302	0	1				
Exchange	95	18	3				
Discounts allowed	83	10	2				
Telephones (rental)	109	7	10				
Medical services	34	0	1				
Lighting, &c. (proportion)	65	13	5				
Proportion of rent, &c., High Commissioner's Office	320	0	0				
Office expenses	420	10	0				
Sundry trade expenses	359	5	3				
Audit fee	150	0	0				
Wages—Cleaners, watchmen, &c.	1,601	11	0				
Interest on capital	9,770	15	0				
Depreciation—							
Buildings	1,011	15	10				
Plant and machinery	6,310	8	8				
Furniture, fittings, and office equipment	94	9	3				
Type and type metal	94	7	0				
Accessories	471	1	8				
	7,982	2	5				
Rent of storage space	259	3	10				
Grant in lieu of leave of absence	27	18	4				
Balance carried down	12,036	5	11				
	£46,419	4	8		£46,419	4	8
				Balance brought down	12,036	5	11

BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital Account—							Land	54,359	0	0
Public Works Fund	112,623	6	0				Buildings	37,015	13	7
Consolidated Fund	131,645	9	7				Plant and machinery—			
				244,268	15	7	Composing plant	978	11	2
Creditors							Machine-composing plant	10,117	13	8
Departmental	2,211	10	6				Addressograph plant	138	18	0
Sundry	9,425	18	8				Printing plant	15,356	12	8
				11,637	9	2	Binding plant	8,515	0	9
Wages accrued				2,392	6	5	Litho plant	2,020	19	8
Bad Debts Reserve				163	18	6	Photo plant	1,420	16	7
Writing-off Suspense Account				2,376	19	9	Stereotype plant	1,003	6	11
Treasury Adjustment Account				7,070	18	0	Engine-room plant	538	11	9
Balance, Profit and Loss Account				12,036	5	11	Miscellaneous plant	5,998	6	3
								46,088	17	5
							Furniture, fittings, and office equipment	738	6	9
							Type and type metal	11,912	1	6
							Accessories—			
							Composing Branch	2,277	4	9
							Machine-composing Branch	59	8	2
							Printing Branch	62	17	7
							Binding Branch	346	4	11
							Litho Branch	72	16	5
							Photo Branch	48	10	5
							Stereotype Branch	8	13	7
							Engine-room	38	12	9
							Paper Store	168	13	0
								3,083	1	7
							Payments in advance	27	13	6
							Debtors—			
							Departmental	24,960	0	3
							Sundry	5,389	12	7
								30,349	12	10
							Work in progress	12,700	0	7
							Stock—			
							On hand	78,690	14	5
							In transit	2,366	7	1
							On consignment	238	4	4
								81,295	5	10
							Stock Suspense Account	2,254	12	4
							Assets to be written off	122	7	5
								£279,946	13	4
								£279,946	13	4

A. W. GYLES, A.R.A.N.Z., Accountant.

I hereby certify that the Receipts and Payments, Trading, and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with Departmental Accounts generally as appearing at commencement of Parliamentary Return B.-1 [Pt. IV], and to the comment that the Asset "Type and type metal, £11,912 1s. 6d." is not supported by stock-sheets.—J. H. FOWLER, Controller and Auditor-General.