

APPENDIX C—continued.
BALANCE-SHEETS OF AERO CLUBS.
North Island Aero Clubs.

	Auckland.		Hawke's Bay and East Coast.		Middle Districts.		Waikarapa and Ruahine.		Wellington.		Western Federated.	
	As at 1st May, 1937.	As at 31st March, 1938.	As at 1st November, 1937.	As at 31st March, 1938.	As at 31st March, 1937.	As at 31st March, 1938.	As at 30th September, 1937.	As at 31st March, 1938.	As at 31st March, 1937.	As at 31st March, 1938.	As at 31st May, 1937.	As at 31st March, 1938.
<i>Assets.</i>												
Cash in hand and in bank	£ 144	£ 66	£ 947	£ 1,408	£ 488	£ 1,324	£ 79	£ 1,080	£ 2,576	£ 3,565	£ 71	£ 1,459
Investments	..	..	100	100	..	..	500	500	770	1,204	..	4,256
Sundry debtors	..	..	652	539	..	755	415	418	953	638	208	774
Payment in advance	..	1,074	..	..	..	..	..	..	497	504	..	82
Machines and equipment	..	..	..	..	..	1,865	..	..	2,843	4,250	..	2,628
Land and buildings	..	10,545	1,468	1,303	770	..	359	1,912	..	..	..	6,515
Stock on hand	..	17,998	2,970	3,070	..	..	4,888	4,836	..	..	..	533
Income and expenditure Account	..	447	100	104	..	66	394	361	674	306	6,131	..
Totals	27,063	30,130	6,242	6,524	1,405	4,010	6,635	9,107	8,313	10,467	9,749	16,247
<i>Liabilities.</i>												
Bank overdraft	£ 3,919	£ 6,708	£ ..	£ ..	£ ..	£ ..	£ 299	£ ..	£ ..	£ ..	£ ..	£ ..
Sundry creditors	1,134	1,166	183	383	280	262	200	158	444	545	317	757
Loans and mortgages	..	..	..	..	500	500	2,311	2,310	..	..	..	..
New Zealand Government loan	..	3,600	1,080	1,000	..	1,500	..	1,600	..	3,250	..	..
Reserves : Depreciation, repairs, funds, &c.	4,110	2,277	..	..	..	990	34	1,089	..	464	..	256
Miscellaneous	209	136	125	160	..	..	36	17	47	61	..	39
Accumulated funds	17,691	16,243	4,854	4,981	625	758	3,755	3,933	7,822	6,147	4,160	15,195
Totals	27,063	30,130	6,242	6,524	1,405	4,010	6,635	9,107	8,313	10,467	9,749	16,247*
<i>Flying-hours.</i>												
.. .. .	..	3,586	..	1,561	..	1,282	..	1,219	..	2,520	..	1,589

* Combined Balance-sheet of Western Federated, New Plymouth, and Wanganui Aero Clubs. Liability to Government not shown in Balance-sheet (ZK-AGA).