

APPENDIX C—continued.
BALANCE-SHEETS OF AERO CLUBS—continued.
South Island Aero Clubs.

	Canterbury.		Marlborough.		Otago.		Southland.		West Coast United.	
	As at 31st March, 1937.	As at 31st March, 1938.	As at 30th June, 1937.	As at 31st March, 1938.	As at 31st March, 1937.	As at 31st March, 1938.	As at 30th June, 1937.	As at 31st March, 1938.	As at 31st March, 1937.	As at 31st March, 1938.
<i>Assets.</i>										
Cash in hand and in bank	£ 1,203	£ 754	£ 965	£ 24	£ 396	£ 900	£ 198	£ 54	£ 219	£ 394
Investments	2,240	2,240	2,130	2,107	1,000	2,016	1,599	2,735	225	216
Sundry debtors	736	697	300	768	665	214	698	624	..	53
Payments in advance	..	..	28	17	..	..	..	..	..	1,570
Machines and equipment	4,051	3,771	2,580	5,224	700	2,323	1,404	712	462	..
Land and buildings	1,156	1,383	2,656	2,616	..	..	35	110	..	99
Stock on hand	80	532	265	235	88	108	83	85	28	237
Accumulated loss	..	..	..	..	..	..	..	..	..	..
Totals	9,466	9,377	8,924	10,991	2,849	5,561	4,017	4,320	934	2,569
<i>Liabilities.</i>										
Bank overdraft	£ 1,126	£ 1,124	£ 309	£ 1,507	£ 381	£ 242	£ 188	£ 63	£ 104	£ 291
Sundry creditors	..	..	..	39	..	..	..	..	22	22
Loans and mortgages	..	..	..	..	..	1,519	..	..	..	1,432
New Zealand Government loan	2,000	800	549	1,156	1,000	2,016	..	224	801	771
Reserves: Depreciation, repairs, funds, &c.	..	..	21	..	..	..	..	..	5	53
Miscellaneous	6,340	6,253	8,045	8,289	1,468	1,784	3,829	4,033	2	..
Accumulated funds	..	..	..	..	..	..	..	..	..	..
Totals	9,466	9,377	8,924	10,991	2,849	5,561	4,017	4,320	934	2,569

Flying-hours.

..	2,892	..	958	1,670	..	1,004	697
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