

APPENDIX C—continued.

INCOME AND EXPENDITURE ACCOUNTS OF AERO CLUBS FOR YEAR ENDED 31ST MARCH, 1938.*

	Auckland (*eleven months only).	Hawke's Bay and East Coast.	Middle Districts.	Waikato and Ruahine.	Wellington.	Western Federated (*seven months only).	Canterbury (*eleven months only).	Marlborough.	Otago.	Southland.	West Coast United.
<i>Expenditure.</i>											
Wages and salaries	£ 2,432	£ 1,246	£ 989	£ 1,071	£ 2,147	£ 1,718	£ 1,941	£ 1,211	£ 1,316	£ 1,128	£ 906
Petrol and oil	1,125	708	464	446	928	720	1,161	385	603	505	282
Rent	..	..	..	..	379	60	..	..	..	69	..
Maintenance and repairs	854	869	200	616	1,941	606	1,353	724	810	489	282
Hire of planes	..	..	..	..	658	..	356	..	..	..	27
Insurance	..	191	247	76	406	128	153	113	669	61	39
Interest	264	..	..	..	..	..	..	24	..	..	..
Depreciation : Depreciation and repairs reserves	3,759	238	998	1,238	2,486	1,218	2,074	1,380	856	826	425
Office expenses	488	60	203	294	273	286	398	133	313	26	37
Sundries	95	448	117	204	360	268	410	209	111	310	97
Total expenditure	9,466	3,820	3,218	3,945	9,558	5,094	7,846	4,179	4,678	3,414	2,095
Profit	371	128	48	..	..	735	..	..	314	..	..
	9,837	3,948	3,266	3,945	9,558	5,739	7,846	4,179	4,992	3,414	2,095
<i>Income.</i>											
Instructional and flying fees	£ 3,971	£ 2,472	£ 2,757	£ 2,851	£ 5,268	£ 4,319	£ 7,310	£ 2,538	£ 3,689	£ 1,690	£ 1,550
Passenger flights and hire	3,988	965	48	37	1,509	..	..	..	433	918	..
Government subsidy	..	217	400	400	400	400	..	400	231	356	281
Subscriptions and entrance fees	647	261	56	488	624	373	379	298	245	150	19
Interest	..	31	5	15	69	188	68	98	53	36	..
Rent	229	1	..	..	..	114	..	..	338	..	..
Sundries	602	..	..	63	15	345	2	152	..	..	6
Total revenue	9,857	3,948	3,266	3,854	7,885	5,739	7,759	3,486	4,992	3,150	1,856
Loss	..	..	..	91	1,673	..	87	693	..	264	239
	9,837	3,948	3,266	3,945	9,558	5,739	7,846	4,179	4,992	3,414	2,095