

LANDS AND SURVEY DEPARTMENT—continued.

NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

Receipts.				£	s.	d.	Payments.				£	s.	d.						
Balance in Treasury Deposit Account							Administration expenses							10	1	4			
at 1st April, 1937—							£	s.	d.	Payment to Massey Agricultural College for benefit									
Cash	..	..	..	3,099	14	5	of Dairy Research Institute							530	0	0			
Investments	..	..	..	8,500	0	0	Balance in Treasury Deposit Account												
							11,599 14 5			at 31st March, 1938—							£	s.	d.
Rents	..	..	..	..	..	..	201	5	0	Cash							..	..	3,100 18 1
Interest on investments	..	..	..	..	..	..	340	0	0	Investments							..	..	8,500 0 0
																	11,600 18 1		
							£12,140 19 5										£12,140 19 5		

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Dr.</i>						£	s.	d.	<i>Cr.</i>						£	s.	d.
Administration expenses under section 4, Land									Accrued rent						201	5	0
Laws Amendment Act, 1927						10	1	4	Interest on investments						340	0	0
Payment to Massey Agricultural College for benefit of Dairy Research Institute						530	0	0									
Balance carried down						1	3	8									
						£541	5	0							£541	5	0
						£	s.	d.							£	s.	d.
Balance						11,635	2	5	Balance brought down						1	3	8
									Balance from previous year						11,633	18	9
						£11,635	2	5							£11,635	2	5

BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital		4,844	19	10	Leased land		4,625	0	0
Rents charged but not accrued		6	15	5	Plantation		219	19	10
Revenue Account—	£	s.	d.		Interest on investments accrued but not due		40	19	9
Balance, 1st April, 1937	11,633	18	9		Treasury Deposit Account—	£	s.	d.	
Surplus for year	1	3	8		Cash	3,100	18	1	
		11,635	2	5	Investments	8,500	0	0	
							11,600	18	1
		£16,486	17	8			£16,486	17	8

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Controller and Auditor-General.