MAORI PURPOSES FUND BOARD—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.

	£ s. d.	£ s. d.	£ s. d.
Sundry creditors		..	330 8 4
Unpaid grants		..	14,300 0 0
Special funds—			
Katikati Carved Meeting-house		38 0 0	
Ruatoki Carved Meeting-house		41 0 0	
Waitangi Carved Meeting-house		473 0 0	
Tikitiki Dining-room		15 3 9	
King Koroki's House		159 0 0	
Ngati-Kahungunu Trust		10 0 0	
"Western Samoa" grant		164 15 6	
Carnegie Corporation grant for Maori Arts and Crafts		1,439 3 9	
			2,340 3 0
Accumulated Fund as at 1st April, 1936		59,995 13 7	
Add—	£ s. d.		
Excess income over expenditure	273 10 8		
Transfer from Carnegie grant	300 0 0		
Liabilities erroneously assumed	76 16 2		
Additions to library	9 10 0		
Adjustment of a Publication Account from a previous year	0 12 11		
Miscellaneous assets—ownership assumed	5 0 0		
		665 9 9	
		60,661 3 4	
Less—			
Copies of publication "Material Culture of Cook Islands" written off	148 8 5		
Complimentary copies of books issued	11 9 0		
Grants outstanding (committed but not previously recorded)	14,300 0 0		
		14,459 17 5	
			46,201 5 11
			£63,171 17 3

Assets.

	£ s. d.	£ s. d.	£ s. d.
Cash—			
With Native Trustee		57,783 1 7	
Imprest with Waiariki Board		2 12 2	
			57,785 13 9
Sundry debtors, including payments in advance		..	58 16 9
Stocks of publications		..	2,435 4 10
Austin motor-vehicle		87 11 6	
Less depreciation		15 13 8	
			71 17 10
	£ s. d.		
Miscellaneous assets	95 12 4		
Add additions for current year	5 3 0		
		100 15 4	
Office furniture	317 15 3		
Less sales	20 9 1		
		297 6 2	
Mechanical office appliances		234 7 6	
		632 9 0	
Less depreciation		122 13 11	
			509 15 1
Library		248 5 3	
Add additions for current year		11 3 0	
		259 8 3	
Less transfers to stock		6 8 4	
			252 19 11
Maori Arts and Crafts School, Rotorua—			
Cottages for students	444 3 4		
Less depreciation	15 15 10		
		428 7 6	
Workshop	340 4 9		
Less depreciation	11 11 9		
		328 13 0	
Workshop equipment and tools	58 9 10		
Add additions for current year	54 17 4		
	113 7 2		
Less sales of worn tools	33 11 10		
	79 15 4		
Miscellaneous assets	3 7 2		
Add additions for current year	5 0 0		
Office and workshop fittings	24 0 9		
Office furniture and equipment	30 7 4		
Photographic equipment	12 11 10		
	155 2 5		
Less depreciation	16 5 7		
		138 16 10	
Stocks of timber (including carvings in progress)		146 18 0	
Carvings completed for meeting-houses, and timber disposals		1,014 13 9	
			2,057 9 1
			£63,171 17 3

O. N. CAMPBELL, Native Trustee and Under-Secretary.
R. L. JELLICOE, A.R.A.N.Z., Accountant.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the following comment: There is no security for the expenditure from the Fund in connection with the erection of buildings on lands occupied by the Maori Arts and Crafts Board in the Rotorua District.—J. H. FOWLER, Controller and Auditor-General.