

LANDS AND SURVEY DEPARTMENT *continued*
WANGANUI RIVER TRUST ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
Rents	651	6	6	Consolidated Fund: Administration expenses, section 6 of the Wanganui River Trust Act, 1891 ..	28	4	3
Principal instalments in respect of sales ..	4	9	0	Wanganui River Trust under Wanganui River Trust Act, 1891	536	0	2
Interest instalments in respect of sales, &c. ..	19	8	9	Interest on loan repayments under section 47, Land for Settlements Act, 1925	191	0	4
				Principal repayments of loan under section 47, Land for Settlements Act, 1925	4	9	0
				Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington, at 31st March, 1937..	5	10	6
	675	4	3		675	4	3

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Administration expenses due to Consolidated Fund under section 6 of the Wanganui River Trust Act, 1891	28	9	9	Accrued rent	610	10	4
Interest on loans under section 47, Land for Settlements Act, 1925	92	5	10	Accrued interest	13	9	2
Remissions of rent under Land Act, 1924	55	18	0				
Balance carried down	446	16	11				
	623	10	6		623	10	6
	296	8	10				
Balance from previous year	541	5	2	Balance brought down	446	16	11
Amount due to Wanganui River Trust under Wanganui River Trust Act, 1891	£837	14	0	Balance carried forward	390	17	1
					£837	14	0

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	13,229	12	7	Endowment lands—			
Loan for roading, section 47, Land for Settlements Act, 1925—				Leased	14,850	9	2
Advances	2,022	8	1	Unleased	593	10	0
Principal instalments	423	2	11		15,443	19	2
Interest	809	12	7	Sundry debtors for—			
	3,255	3	7	Rents	549	19	11
Sundry creditors—				Sales (not yet payable)	231	4	5
Administration expenses (departmental)	0	5	6		781	4	4
Rents charged in advance	156	2	0	Interest paid in advance: Wanganui River Trust loans	10	9	5
Rents paid in advance	12	3	8	Interest on sales accrued but not due	3	5	0
Wanganui River Trust: Amount not yet paid over	5	5	0	Rents postponed (under Mortgage Relief Acts) ..	23	6	10
	173	16	2	Revenue Account: Balance carried forward ..	390	17	1
	£16,658	12	4	Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington, at 31st March, 1937..	5	10	6
					£16,658	12	4

J. H. O'DONNELL, Assistant Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: Endowment revenue has been paid to the Wanganui River Trust without provision having been made for the payment of arrears of interest and principal instalments owing in connection with the loans under section 47 of the Land for Settlements Act, 1925. —J. H. FOWLER, Controller and Auditor-General.