POST AND TELEGRAPH DEPARTMENT—*continued.*

SAVINGS-BANK BRANCH.

Profit and Loss Account for the Year ended 31st March, 1937.

Dr.	£ s. d.	*Cr.*	£ s. d.	£ s. d.
Interest credited to depositors	1,512,894 19 2	Interest received	1,672,944 9 5	
Management expenses	145,163 11 4	Plus interest accrued to 31st March, 1937	377,706 5 0	
Balance carried to Appropriation Account ..	85,459 8 0		2,050,650 14 5	
		Less interest accrued to 31st March, 1936	348,956 0 9	
				1,701,694 13 8
		Sundry receipts		41,823 4 10
	£1,743,517 18 6			£1,743,517 18 6

Appropriation Account for the Year ended 31st March, 1937.

	£ s. d.		£ s. d.
Savings-bank profits paid to Consolidated Fund	40,000 0 0	Balance brought forward	22,683 6 10
Balance carried forward	68,142 14 10	Profit and Loss Account	85,459 8 0
	£108,142 14 10		£108,142 14 10

Balance-sheet of the New Zealand Post Office Savings-bank as at 31st March, 1937.

Liabilities.	£ s. d.	*Assets.*	£ s. d.
Balance at credit of depositors' accounts ..	58,093,849 4 9	Cash on hand and at bank	781,174 2 4
Letters of credit and other liabilities ..	28,341 17 3	Investments	58,210,429 12 2
Reserve Fund	1,172,236 5 4	Interest accrued on investments	377,706 5 0
Advances to Postmasters, &c., of stamps, &c.	1,819 16 1	Thrift stamps held by teachers	79 18 9
Advance for school savings-bank expenses ..	5,000 0 0		
Profit and Loss Appropriation Account ..	68,142 14 10		
	£59,369,389 18 3		£59,369,389 18 3

A. Marshall, F.R.A., N.Z., Director of Accounts.
G. McNamara, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. Fowler, Controller and Auditor-General.