

Appropriations for Consolidated Fund Services.

PERMANENT APPROPRIATIONS.—DEBT SERVICES—ADMINISTRATION
AND MANAGEMENT.

Authorizing Act.	Amount.	Recoverable.	1938-39.
<i>Finance Act, 1926 (Section 23 (3))—</i> Stamp duty on transfers of New Zealand Consolidated Stock ..	£ 3,500	£ 150	£ 3,350
<i>New Zealand Loans Act, 1932 (Section 61)—</i> Charges and expenses of paying off or renewing securities to be charged to or paid out of Ordinary Revenue Account of Consolidated Fund	100	..	100
<i>New Zealand Loans Act, 1932—</i> Charges and expenses of management of New Zealand Government Securities	52,500	5,500	47,000
TOTALS	56,100	5,650	50,450

PERMANENT APPROPRIATIONS.—DEBT SERVICES—PAYMENTS ON
GUARANTEED LOANS.

Authorizing Act.	Amount.	Recoverable.	1938-39.
<i>Land Settlement Finance Act, 1909 (Section 13)—</i> Deficiencies in principal or interest due on debentures guaranteed by the Government	£ 1,250	£ 2,000	£ <i>Cr.</i> 750
<i>Local Bodies' Loans Amendment Act, 1908 (Section 10)—</i> Sinking funds of guaranteed loans payable to Public Trustee ..	600	..	600
TOTALS	1,850	2,000	<i>Cr.</i> 150

ANALYSIS OF PERMANENT CHARGES.—DEBT SERVICES.

	Gross.	Recoveries from respective Accounts.	1938-39.
INTEREST—	£	£	£
NET INTEREST (chargeable to Consolidated Fund) ..	10,223,922	2,523,859	7,700,063
AMORTIZATION,—			
NET AMORTIZATION CHARGE (chargeable to Consolidated Fund)	1,793,873	..	1,793,873
ADMINISTRATION AND MANAGEMENT	56,100	5,650	50,450
PAYMENTS ON GUARANTEED LOANS	1,850	2,000	<i>Cr.</i> 150
GRAND TOTAL—DEBT SERVICES ..	12,075,745	2,531,509	9,544,236