PUBLIC TRUST OFFICE—*continued*.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

Dr.	£	s.	d.	£	s.	d.
Salaries				280,817	1	7
Overtime				109	4	8
Service charges—						
Agents' commission	3,875	4	3			
Services of High Commissioner ..	1,246	0	0			
Services of General Post Office ..	895	2	6			
				6,016	6	9
Audit of books and accounts				850	0	0
Maintenance of premises and plant: Repairs, insurance, &c.				11,455	14	0
Rent				2,436	6	2
General charges—						
Advertising	4,014	12	8			
Cleaning, lighting, heating, and power	5,916	3	8			
Legal expenses	2,187	11	11			
Rates	717	9	0			
Miscellaneous payments ..	460	11	8			
Postages and freight	4,244	3	6			
Stamp duty on receipts and cheques	1,436	16	0			
Telephone subscriptions ..	1,703	6	3			
Printing, stationery, and requisites	5,636	12	9			
Travelling-expenses	5,162	4	9			
Salaries and expenses of Farm Inspectors	5,162	18	4			
Salaries of Custodians and Staff	7,474	10	7			
				44,117	1	1
Amount written off under section 43, Public Trust Office Amendment Act, 1913				63	8	9
Losses on mortgages: On realization or by operation of the Mortgagors and Lessees Rehabilitation Act, 1936				9,878	7	8
Depreciation on office premises, furniture, plant, &c.				17,399	6	4
Contribution to subsidy to Public Service Superannuation Fund				3,728	16	9
Land-tax				3,303	19	6
Balance, being net profit for year, transferred to Appropriation Account				12,964	14	6
				£393,140	7	9

Cr.	£	s.	d.
Commission, and other income (net).	384,649	5	3
Income-tax: Refund of amount charged in accounts to 31st March, 1937	8,491	2	6
	£393,140	7	9

E. O. HALES, Public Trustee.
F. MENNEER, Chief Accountant.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

Dr.	£	s.	d.
Consolidated Fund: One-half profits for year ended 31st March, 1937, payable in accordance with section 24 (1) of the Finance Act, 1929 ..	10,946	5	9
Investment Fluctuation Account	24,959	15	6
Balance	6,482	7	3
	£42,388	8	6

Cr.	£	s.	d.
Balance	10,946	5	9
Profit and Loss Account: Balance transferred ..	12,964	14	6
Profit on sale of freehold property	18,477	8	3
	£42,388	8	6
Balance	6,482	7	3

E. O. HALES, Public Trustee.
F. MENNEER, Chief Accountant.

Approximate Cost of Paper.—Preparation, not given; printing (697 copies), £4 10s.

By Authority: E. V. PAUL, Government Printer, Wellington.—1938.

Price, 3d.]