PUBLIC SECURITIES HELD BY THE LANDS AND SURVEY DEPARTMENT.

Particulars of Security.	
Nature of Security.	Amount held as at 31st March, 1938.
	£
Mortgage advances—	
Discharged Soldiers Settlement Account*	Nil
Land for Settlements Account—	
Current Account	191,027
Instalment mortgages	30,313
Small Farms Account†—	
Current Account	110,323
Instalment mortgages	87,291
Advances secured under Agreements—	
Small Farms Account	36,599
	455,553

* During the year discharged-soldier-settlement mortgages amounting to £64,965, including £52,629 on account of mortgages taken during the year, were taken over by the State Advances Corporation, and as consideration therefor the Corporation issued to the Minister of Finance stock amounting to £37,000, the balance of the amount owing to the Crown on account of the mortgages taken over being added to the contingent liability in the books of the Corporation.

† Mortgages have not been taken in all cases.

The securities are held in the district offices of the Department.

PUBLIC SECURITIES HELD BY NIUE ISLAND ADMINISTRATION.

Particulars of Security.	Maturity Date.	Rate of Interest.	Amount held as at 31st March. 1938.
		%	£
New Zealand Loans Act, 1932 (debentures)	1/1/56	3½	2,206
,, ,, ,, ...	..	3	750
Fixed-deposit receipt	..	..	250
			3,206
			£
Held by Niue Island Fruit Account—			
New Zealand Loans Act, 1932 (Debentures) ..	1/1/56	3½	1,000

PUBLIC SECURITIES HELD BY COOK ISLANDS ADMINISTRATION.

Securities.	Amount held at 31st March, 1938.
	£
Fixed-deposit receipt..	1,045
Total	1,045