

1938.
NEW ZEALAND.

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1936-37.

AUDITED ACCOUNTS.

(Presented to Parliament in Terms of Section 57 of the Finance Act, 1932.)

CONTENTS.

	PAGE		PAGE
Administration of Western Samoa	64	Native Department— <i>continued</i> .	
Defence Department	16	Native Land Development Schemes	66
Education	5	Native Trustee	65
Ellesmere and Forsyth Reclamation and Akaroa	45	New Zealand Reparation Estates	39
Railway Trust Account	21	Post and Telegraph Department	41
General Purposes Relief	21	Primary Products Marketing	67
Greymouth Harbour Board—Special Coal Rate	21	Internal Marketing Branch	74
Internal Affairs Department	22	Public Debt Redemption Fund	76
Lands and Survey Department	3	Public Works Department: Departmental	45
Crown Lands	75	Reserve Fund Account	55
Departmental	25	Scenic Reserves Account	56
Hunter Soldiers' Assistance Trust Deposit Account	26	Small Farms Scheme	57
Primary Education Endowment	27	State Advances Office	77
Secondary Education Endowment	58	State Balance-sheet as at 31st March, 1937	87
Surveys of Native Land	28	State Income and Expenditure Account for Year	88
Wanganui River Trust Account	38	ended 31st March, 1937	88
Native Department —	32	Taranaki Maori Trust Board	59
Departmental	29	Teachers' Superannuation Board	62
District Maori Land Boards		Treasury, Miscellaneous	89
Maori Purposes Fund		Tuwharetoa Trust Board	61
		Waikou and Ohinemuri Rivers Improvement Scheme	52

EXPLANATORY MEMORANDUM.

The following notes are explanatory of the more important matters relating to the preparation of the balance-sheets and revenue accounts included in B.—1 [Pt. IV], 1937, which are prepared on an income and expenditure basis and present a more comprehensive statement of the financial operations of departments and services than is possible in the cash statements included in papers B.—1 [Pts. I and II].

(i) *Authority*.—Section 57 of the Finance Act, 1932, requires the preparation of these accounts and their presentation to Parliament.

(ii) *Capital*.—The amounts under this heading in the accounts usually represent the value of fixed assets at the conclusion of the financial year, and the amounts are divided to show loan capital separate from that provided from revenue or other source.

(iii) *Depreciation*.—Treasury Instruction No. 97 specifies various rates of depreciation based on an estimated average life for different classes of assets. The rates are computed usually on the original capital cost. If the nature of a Department's depreciating assets calls for special rates, these are approved as required.

(iv) *Exchange*.—Exchange on all remittances abroad is charged to the Consolidated Fund and appears in the State Income and Expenditure Account; it is not recouped from the various departmental votes in the Consolidated Fund nor from the various separate or special accounts as regards capital expenditure charged in the first instance to the Public Works Fund. Exchange on remittances abroad for purchases of materials and miscellaneous services is, however, recouped from the following separate or special accounts:—

Electric Supply.

Land for Settlements.

Main Highways.

State Coal-mines.

State Forests.

Employment Promotion Fund.

Accounts outside the Public Account (*e.g.*, Post Office Account, State Fire Insurance Office Account, &c.).

No recoupment is made from separate or special accounts (either within or outside the Public Account) for exchange on remittances of interest.

(v) *Charges not subject to specific Appropriation*.—In pursuance of the general authority quoted in (i) above, certain charges such as administration, exchange of properties, assessed rental values, interest on capital and depreciation allowances, &c., are made through the Treasury Adjustment Account without cash payments or specific appropriation by Parliament.

(vi) *Interest*.—In the case of separate accounts such as Main Highways Account or State Coal-mines Account, the interest charge shown represents actual interest payable on the loans raised for those specific purposes. In the accounts of other Departments, an average rate, at present $4\frac{1}{2}$ per centum per annum, is charged.

(vii) *Rentals*.—Some Departments occupying private premises actually pay rentals. Others occupying Government buildings are assessed annually with rental based on the average rate of interest, the cost or valuation of the property, and the class of building.

(viii) *State Balance-sheet*.—A general balance-sheet and Income and Expenditure Account incorporating the financial transactions of all Government Departments and services are presented.

(ix) *Treasury Adjustment Account*.—This is the equivalent of a "Head Office Account" in branch accounting, and through it are passed inter-departmental transfers and the total of cash transactions for the year. Separate accounts (see vi) having their own cash balances do not utilize a Treasury Adjustment Account.

(x) *Values*.—When the provision of accounts and balance-sheets on a commercial basis by all Departments was first instituted about 1922, it was necessary to bring numerous properties and assets into account by means of a fair valuation. New assets since then, or additions, are usually recorded at actual cost with any depreciation provision shown either as a deduction or separately.

CROWN LANDS ACCOUNT.

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.		£	s. d.	£ s. d.
Administration expenses	..	13,169	3 11	Accrued revenue—			
Rebates	..	11,077	6 2	Rents	244,918	15 5	
Remissions—				Interest on sales of land ..	25,939	2 3	
Under Land Act, 1924 ..	33,041	6 3		Royalty	9,550	13 4	
Under Mortgagors Relief Acts	2,288	18 7					280,408 11 0
Under Deteriorated Land Act,				Residue of receipts from mining district land-			
1925	1,056	17 9		occupation leases paid to Public Account under			
Under Discharged Soldiers				section 317, Land Act, 1924 ..			977 13 11
Settlement Amendment Act,				Interest under section 13, Land Laws Amendment			
1923	14	16 0		Act, 1926			81,300 1 1
				Interest under section 47, Land Laws Amendment			
		36,401	18 7	Act, 1929			8,477 12 0
“Thirds” under section 139, Land Act, 1924 ..	5,440	1 1		Recovery of bad debts			174 13 8
Irrecoverable rents: Writings-off in Suspense ..	5,844	7 9		Miscellaneous			109 18 0
Depreciation of buildings		20 14 8					
Sundry expenditure in respect							
of Crown land out of vote							
“Lands and Survey”—	£	s. d.					
Rent, Aranui Block	16	6 5					
Repairs to buildings	173	7 3					
Eradication of noxious weeds ..	6,550	6 4					
Extermination of rabbits	3,533	16 4					
Special rates on Crown properties	658	16 4					
Reclamation of sand-dunes	609	14 6					
Protection of title	37	0 0					
Exchange of area	18	17 6					
Clearing, grassing, &c.	3	7 8					
		11,601	12 4				
Balance carried down		287,893	5 2				
		£371,448	9 8				£371,448 9 8
		£	s. d.		£	s. d.	
Interest on capital	367,907	0 0		Balance brought down	287,893	5 2	
Balance: Thermal Springs District Account,				Transfer from Reserve Account	1,000	0 0	
Revenue Account	184	11 6		Balance: Mining District Land Occupation			
				Account, Revenue Account	906	6 0	
				Balance: Loss for year	78,292	0 4	
		£368,091	11 6				£368,091 11 6

CROWN LANDS ACCOUNT—*continued.*
BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.				Assets.					
Capital—	£	s. d.	£	s. d.	Land—	£	s. d.	£	s. d.
Public Works Fund ..	..	..	..	..	Leased ..	5,555,062	4 2	..	..
Revenue-earning ..	5,892,886	5 11	..	..	Unleased ..	2,129,747	17 5	..	..
Consolidated Fund —	..	..	..	..	Provisional State forest ..	688,116	17 5	..	..
Revenue-earning ..	2,880,222	6 9	..	..	Areas subject to section 8, Land Laws Amendment Act, 1929 ..	35,306	16 11	..	..
Non-revenue-earning ..	3,074,561	9 1	11,847,670	1 9	Areas subject to operations of Small Farms (Relief of Unemployment) Act, 1932-33 ..	7,839	16 9	..	..
Discharged Soldiers Settle- ment Account : Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923— ..	19,170	13 6	..	..	Areas included in land-for- settlements estates ..	211,986	19 11	8,628,060	12 7
Not yet payable ..	1,356	16 4	..	..	Undivided interests in land ..	..	..	..	..
Principal due ..	2,331	4 7	22,858	14 5	Crown interests in consoli- dation schemes—	..	..	..	..
Interest due ..	..	..	..	..	Tokerau Native Land Court District ..	32,045	12 9	..	..
Buildings Account : Equity in buildings and improvements due to outgoing lessees ..	1,904	12 11	..	..	Waiairiki Native Land Court District ..	11,698	15 0	..	..
Unpaid purchase-money in respect of Native land acquired on account of rates, succession duty, &c., payable by Natives ..	480	9 8	..	..	Waikato-Maniapoto Native Land Court District ..	24,920	4 1	..	..
Sundry creditors— £ s. d.	..	..	..	..	Mohaka Consolidation Scheme ..	8,971	13 4	..	..
Rents, &c., paid in advance ..	1,847	19 6	..	..	Northern Waiaapu Con- solidation Scheme ..	6,721	13 7	..	..
Royalties paid in advance ..	91	3 7	..	..	Interests acquired for cash in sundry Native blocks ..	119,408	17 6	203,766	16 3
Interest paid in advance ..	413	4 6	..	..	Proceeds of sale of Crown land paid to Land for Settlements Account under section 20, Land Act, 1924 ..	..	..	2,642,202	10 11
Departmental ..	820	10 9	..	..	Expenditure on surveys of Crown land ..	..	..	6,098	0 3
Miscellaneous ..	1,048	15 5	4,221	13 9	Unpaid purchase-price (not yet payable):	..	..	..	..
Suspense Account : Credits under Deteriorated Land Act, 1925 ..	..	..	612	11 5	Buildings ..	..	..	17,095	0 5
Rents and interest charged in advance ..	..	..	71,407	19 2	Advances for grass-seed, &c. ..	..	..	4,758	5 6
Interest on capital invested in Orakei Block ..	..	..	194,993	9 11	Orakei Block (<i>vide</i> subsidiary balance-sheet) ..	..	..	359,162	15 0
Writings-off in Suspense ..	..	..	3,255	5 2	Expenditure under section 522, Native Land Act, 1931, on areas of Native land ..	..	..	3,051	1 11
Treasury Adjustment Account ..	..	..	285,904	6 9	Sundry debtors— £ s. d.	..	..	..	..
					Rents ..	135,054	5 0	..	..
					Royalties ..	1,494	14 10	..	..
					Interest on sales ..	30,023	16 5	..	..
					Interest on advances ..	75	4 9	..	..
					Principal buildings instal- ments ..	1,102	2 0	..	..
					Tairawhiti Maori Land Board rates received and not paid into Public Account ..	725	5 1	..	..
					Rates on Waiapu Native blocks ..	5,766	4 9	..	..
					Small Farms Scheme : For rents accrued ..	197	10 2	..	..
					Departmental ..	57	6 4	..	..
					Miscellaneous ..	2,510	6 2	177,006	15 6
					Interest under section 13, Land Laws Amendment Act, 1926 ..	..	..	125,982	17 1
					Postponements of rent and in- terest—	..	..	..	..
					Under Land Act, 1924 ..	19,279	10 3	20,801	16 9
					Under Mortgages Relief Acts ..	1,522	6 6	6,548	14 11
					Interest on sales accrued but not due ..	..	..	3,255	5 2
					Losses in Suspense ..	..	..	155,341	16 10
					Profit and Loss Account : Orakei Block ..	..	..	78,292	0 4
					Revenue Account : Loss for year carried forward	..	..	..	..
					Cash in Local Bodies' Deposit Account of Receivers of Land Revenue—	..	..	..	..
					Mining district land-occupation leases ..	1,806	19 10	..	..
					Thermal Springs District Act, 1910, leases ..	77	15 8	1,884	15 6
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..
						..	..	..	..

J. H. O'DONNELL, Assistant Under-Secretary for Lands.

WM. E. SHAW, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of Parliamentary Return B.-1 (Pt. IV). The following comments are appended: (1) Expenditure under the New Plymouth Harbour Endowment Act, 1874, totalling £2,120 15s. 10d., which is now reflected in the Income and Expenditure Account of the Lands and Survey Department Account, should, in the opinion of the Audit Office, be included in the Revenue Account and shown as a charge against rents; (2) the charge on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished, as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927; (3) in the opinion of the Audit Office, the expenditure from Public Works Fund on Native development areas proclaimed subject to section 522, Native Land Act, 1931, £1,541 4s. 9d., which represents expenditure from Crown Lands Account on assets of the Native land developmental schemes controlled by the Native Department, should be reflected in the accounts of the schemes; (4) the provisions of section 537, subsection 5 (a), of the Native Land Act, 1931, have not been complied with in respect of the asset sundry debtors for rates on Native blocks in Waipapu Consolidation Scheme, £5,766 4s. 9d.—J. H. FOWLER, Controller and Auditor-General.

EDUCATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				<i>Income.</i>			
Balance from separate accounts—				Income from—			
	£	s.	d.		£	s.	d.
Primary education	2,533,159	13	1	Primary-education reserves	75,748	11	5
Post-primary education	798,172	16	2	National endowment	99,539	12	8
Higher education	122,674	18	8	Balance, as per balance-sheet	3,772,895	10	6
Training of teachers	156,871	10	2				
Native education	126,314	16	0				
Physical training	2,738	12	0				
Examinations	2,074	11	9				
Miscellaneous	48,898	10	6				
Special Schools and Child Welfare..	157,278	6	3				
	£3,948,183	14	7		£3,948,183	14	7

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Salaries	34,925	3	5	Payment by Teachers' Superannuation Fund for clerical work, postage, and printing and stationery	1,010	0	0
Travelling-expenses	611	15	9	Sale of publications	185	13	9
Office requisites, advertising, &c. ..	103	14	3	Recovery of salaries of officers for services in connection with Electrical Wiremen's Examinations	135	0	0
Telephones	313	2	10	<i>Education Gazette</i> —			
Printing and stationery	908	16	6	£	s.	d.	
Postage	964	8	3	Sales	38	1	0
Rent of offices (Government Buildings) ..	1,623	15	0	Advertising	202	14	10
Depreciation on furniture and office appliances ..	343	0	0				
Interest on capital	86	0	0				
<i>Education Gazette</i> —				Balance transferred to other accounts	39,685	11	5
Salaries	200	0	0				
Printing	921	12	8				
Postage	171	9	4				
Sundries	41	15	8				
	1,334	17	8				
Sundries	42	7	4				
	£41,257	1	0		£41,257	1	0

EDUCATION DEPARTMENT—*continued.*

INCOME AND EXPENDITURE ACCOUNT—continued.

Primary Education.

Expenditure.			Income.		
	£	s. d.		£	s. d.
Head Office salaries and administration charges	14,025	10 9	Recovery from Fire Insurance Fund	4,984	7 4
Public schools—			Amount due for work to be completed	2,817	13 0
Teachers' salaries	1,695,534	17 5	School buildings: Rent of school buildings	1,456	11 6
Teachers' house allowances	41,914	10 7	Inspection: Fees for special examinations	57	4 9
Teachers' removal expenses	1,439	5 7	Teachers' appeal fees	43	11 6
Manual instruction—			School Journal sales	254	4 6
Salaries	59,612	15 2	Miscellaneous: Recoveries for education of foreign children	42	12 6
Capitation for incidentals	15,411	11 5	Balance, carried to General Income and Expenditure Account	2,533,159	13 1
Handwork materials	8,748	19 7			
Grants for agricultural clubs	542	19 11			
School and class libraries, including books supplied to pupils in necessitous cases		3,074 10 11			
Maintenance of school buildings, &c.—					
Grants to Board for maintenance	128,010	10 9			
Less part charged to post-primary for maintenance of district high schools (secondary departments)	2,983	0 0			
	125,027	10 9			
Alterations to buildings to diminish danger from earthquake	2,288	15 9			
Rebuilding of schools destroyed by fire	5,078	5 11			
Due for work to be completed	2,817	13 0			
School Committee allowances, £155,993 9s. 10s.; less part charged to post-primary for district high schools (secondary departments), £3,689	152,304	9 10			
Rents for buildings for school purposes	2,964	10 2			
Inspection of schools—		290,481 5 5			
Inspectors' salaries	26,552	12 1			
Less charged to grading of teachers, £2,145 17s. 6d.; less charged to Head Office administration, £802 2s.	2,947	19 6			
	23,604	12 7			
Travelling-expenses	7,507	12 3			
Office requisites (including depreciation on furniture)	110	9 11			
Clerical assistance	500	5 0			
Transfer and removal expenses	315	18 2			
Telephones	56	10 8			
Sundries	1	14 0			
Registration and grading of teachers—		32,097 2 7			
Head Office salaries and administration	860	18 11			
Portion of Inspectors' salaries	2,145	17 6			
Expenses of appeals	174	1 6			
Printing and stationery	68	5 0			
Conveyance of pupils and instructors, including depreciation on departmental buses		3,249 2 11			
Education Boards: Grants for administration and general purposes	33,674	13 0			
Less part charged to post-primary for district high schools (secondary departments)	808	0 0			
Correspondence School (primary department)—		32,866 13 0			
Head Office administration	75	0 0			
Salaries	8,680	2 10			
Books and stationery, £925 1s. 5d.; less recoveries from parents, £739 5s. 1d.	185	16 4			
Cleaning, lighting, heating, &c.	169	10 6			
Removal expenses	59	0 1			
Depreciation on furniture	33	0 0			
Depreciation on mechanical appliances	10	0 0			
Postage	659	10 9			
Rent of offices	192	10 0			
Telephone	26	18 0			
Interest on capital	48	0 0			
School Journal—		10,139 8 6			
Head Office administration	50	0 0			
Salaries	489	3 8			
Printing and despatch	2,935	9 8			
Postage	1,025	2 5			
Rent of offices	23	10 0			
Telephone	9	5 0			
Sundries	39	5 3			
Grants to free kindergartens		4,571 16 0			
Hot meals for sub-normal children		4,838 1 9			
Postage		25 0 0			
Printing and stationery		102 3 8			
Interest on capital		1,046 16 1			
Miscellaneous		223,466 4 0			
		21 5 3			
	£2,542,795	18 2		£2,542,795	18 2

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Examinations.*

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Head Office salaries and administration charges	1,657	15	11	Fees for examinations and certificates ..	2,637	15	8
Examiners' and supervisors' fees	1,496	9	4	Balance, carried to General Income and			
Rent of buildings, forwarding charges, &c.	158	6	6	Expenditure Account	2,074	11	9
Postage	97	2	9				
Printing and stationery	605	11	10				
Rent of store, Wellington	89	0	0				
Fees to University of New Zealand for portion of School Certificate Examination conducted by University of New Zealand	351	7	11				
Electrical Wiremen's Examination	99	4	6				
City and Guilds Examination	112	6	7				
Sundries	45	2	1				
	£4,712	7	5		£4,712	7	5

Miscellaneous.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Accidents to school-children	593	16	0	Registration Fees : Education Act, 1914 ..	1	1	0
Expenses of Conference of educational authorities	38	15	4	Refund subsidy on voluntary contributions overpaid in previous years ..	27	12	8
Salaries of exchange teachers	2	14	6	Sale of radios and gramophones	1	15	4
Purchase of school maps	1	3	1	Balance, carried to General Income and			
Amount written off, being part of premium on conversion :				Expenditure Account	48,898	10	6
Education Loans Account	502	15	6				
Grant for preparation of text-book	50	0	0				
Contributions to Teachers' Superannuation Fund for period during which teachers were on active service	26	8	3				
Teachers' Superannuation Fund—							
Government subsidy under Superannuation Act, 1927 (section 12)	43,000	0	0				
Subsidy under Finance Act, 1925 (section 14)	4,798	12	11				
	47,798	12	11				
Sundries	4	13	11				
	£48,928	19	6		£48,928	19	6

Special Schools and Child Welfare (Summary).

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Balance brought forward from separate accounts—				Balance, carried to General Income and Expenditure Account ..	157,278	6	3
Education of the blind	3,359	0	2				
Education of the deaf	7,718	7	11				
Education of the feeble-minded	21,562	8	0				
Child welfare : General	124,581	7	2				
Stores Summary Account	57	3	0				
	£157,278	6	3		£157,278	6	3

Special Schools and Child Welfare.—General Administration.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Head Office salaries and administration charges	11,486	19	7	Balance, carried to separate Special Schools and Child Welfare Account ..	11,486	19	7
	£11,486	19	7		£11,486	19	7

Education of the Blind.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Head Office salaries and administration charges	80	0	0	Maintenance fees	439	9	8
Maintenance of State wards in New Zealand Institute for the Blind	565	2	11	Balance carried to Special Schools Summary Account	3,359	0	2
Grant to New Zealand Institute for the Blind	1,500	0	0				
Travelling-expenses of children	38	6	11				
Interest on capital	1,615	0	0				
	£3,798	9	10		£3,798	9	10

EDUCATION DEPARTMENT--*continued.*INCOME AND EXPENDITURE ACCOUNT *continued.**Special School for Boys, Otekaike (Farm Account).*

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Stock on hand 1st April, 1936—				Sales of produce (including issues to Otekaike Institution)			
Live-stock	440	12	6	.. ..	2,046	16	3
Farm-produce	671	9	4	Stock on hand 31st March, 1937—			
				Live-stock	477	17	4
Purchase of live-stock				Farm-produce	537	0	9
Purchase of feed							
Purchase of seeds and manures					1,014	18	1
Repairs to plant, buildings, &c.							
Purchase of petrol, oil, and sundries							
Salaries and wages of staff employed on farm	1,011	18	0				
Depreciation on buildings	120	0	0				
Balance carried down	223	12	5				
	£3,061	14	4		£3,061	14	4
	£	s.	d.		£	s.	d.
Head Office salaries and administration charges	35	0	0	Balance brought down	223	12	5
Interest on capital	180	0	0				
Balance (profit), carried to Otekaike General Account	8	12	5				
	£223	12	5		£223	12	5

Child Welfare Summary Account.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Provision for bad debts	10,000	0	0	Fees recovered from parents, &c., for maintenance of children	25,896	10	9
Boys' Training Farm, Weraroa	6,697	9	10	Balance, carried to Special Schools Summary of Income and Expenditure Account	124,581	7	2
Auckland Receiving Home	1,867	9	8				
Hamilton Receiving Home	786	2	11				
Miramar Children's Home	1,627	4	10				
Wellington Girls' Hostel	1,087	10	0				
Christchurch Receiving Home	1,642	17	5				
Burwood Girls' Home	5,941	2	10				
Dunedin Receiving Home	1,039	0	7				
Auckland Boys' Home	1,723	16	0				
Wellington Boys' Home	1,011	17	11				
Christchurch Boys' Home	1,517	0	9				
Dunedin Boys' Home	1,229	12	5				
Non-institutional	114,306	12	9				
	£150,477	17	11		£150,477	17	11

Boys' Training Farm, Weraroa.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Head Office salaries and administration charges	225	0	0	Deduction from salaries of staff for board and quarters provided	410	0	0
Salaries and wages of staff	3,141	0	0	Rent of buildings	44	8	0
Maintenance of inmates	1,940	5	9	Balance (profit) from Farm Account	412	0	6
Repairs to buildings, &c.	220	7	6	Sales, materials, &c.	22	10	0
Telephones	1	8	9	Balance-carried to Child Welfare General Account	6,697	9	10
Bad debts written off	76	17	4				
Depreciation on cars	55	9	0				
Depreciation on buildings, &c.	882	0	0				
Interest on capital	1,044	0	0				
	£7,586	8	4		£7,586	8	4

Boys' Training Farm, Weraroa (Farm Account).

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Stocks, 1st April, 1936—				Stocks, 31st March, 1937—			
Live-stock	2,032	0	6	Live-stock	3,435	3	0
Farm-produce	1,243	16	2	Farm-produce	1,008	0	0
					4,443	3	0
Purchase of live-stock				Sales of produce, including issues to Weraroa Institution	3,249	0	1
Purchase of seeds and manures							
Purchase of feed							
Repairs to buildings, plant, &c.							
Salaries and wages of staff							
Sundries							
Depreciation on buildings, &c.							
Depreciation on tractor							
Balance carried down							
	£7,692	3	1		£7,692	3	1
	£	s.	d.		£	s.	d.
Head Office administration charges	40	0	0	Balance brought down	1,347	0	6
Weraroa Office charges	80	0	0				
Interest on capital	815	0	0				
Balance (profit), carried to Weraroa General Account	412	0	6				
	£1,347	0	6		£1,347	0	6

EDUCATION DEPARTMENT—continued.
INCOME AND EXPENDITURE ACCOUNT—continued.
Girls' Homes and Receiving Homes.

	Auckland.	Hamilton.	Mt. Ramaram.	Wellington Hostel.	Christchurch.	Burwood.	Dunedin.
<i>Expenditure.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Head Office administration charges ..	35 0 0	35 0 0	35 0 0	35 0 0	45 0 0	55 0 0	35 0 0
Salaries of staff	577 4 0	325 1 9	599 11 1	533 4 8	642 4 8	2,522 17 7	377 12 4
Maintenance of inmates	495 17 1	282 12 6	562 12 1	501 19 2	745 11 0	1,976 18 11	394 19 4
Repairs to buildings	611 14 8	18 10 8	252 4 3	218 19 2	152 9 5	462 0 10	115 9 11
Telephone	7 12 6	5 10 0	5 6 3	4 5 0	10 14 0	8 15 0	7 12 6
Depreciation on buildings	59 0 0	66 0 0	159 0 0	37 0 0	78 0 0	405 0 0	58 0 0
Depreciation on furniture	45 0 0	20 0 0	50 0 0	24 0 0	33 0 0	73 0 0	20 0 0
Interest on capital	149 0 0	84 0 0	187 0 0	78 0 0	123 0 0	851 0 0	142 0 0
	1,980 8 3	836 14 11	1,850 13 8	1,432 8 0	1,829 19 1	6,354 12 4	1,150 14 1
<i>Income and Balances.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Deduction from salaries of staff for board and quarters provided	105 0 0	50 0 0	105 0 0	87 10 0	135 0 0	332 10 0	60 0 0
Board of inmates	7 18 7	0 12 0	9 8 10	257 8 0	52 1 8	9 6 0	51 13 6
Sale of produce and stores	..	..	..	..	..	31 13 6	..
Rent of buildings	..	..	109 0 0	..	..	40 0 0	..
Balance, carried to Child Welfare Income and Expenditure Account	1,867 9 8	786 2 11	1,627 4 10	1,087 10 0	1,642 17 5	5,941 2 10	1,039 0 7
	1,980 8 3	836 14 11	1,850 13 8	1,432 8 0	1,829 19 1	6,354 12 4	1,150 14 1

Boys' Homes.

	Auckland.	Wellington.	Christchurch.	Dunedin
<i>Expenditure.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Head Office administration charges	45 0 0	35 0 0	40 0 0	35 0 0
Salaries of staff	577 10 5	421 5 10	787 13 7	620 16 0
Maintenance of inmates	402 4 11	391 0 7	413 4 4	391 19 4
Repairs to buildings	186 17 2	98 17 8	74 13 9	55 15 4
Telephone	7 17 6	8 1 0	8 9 9	5 2 6
Depreciation on buildings, &c.	255 0 0	75 0 0	149 0 0	118 0 0
Interest on capital	294 0 0	108 0 0	143 0 0	209 0 0
	1,768 10 0	1,137 5 1	1,616 1 5	1,435 13 2
<i>Income and Balances.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Deduction from salaries of staff for board and quarters provided ..	43 15 0	75 0 0	75 0 0	100 0 0
Board of inmates	0 19 0	42 11 1	24 0 8	50 10 9
Rent of buildings	..	7 16 1	..	55 10 0
Balance, carried to Child Welfare Income and Expenditure Account ..	1,723 16 0	1,011 17 11	1,517 0 9	1,229 12 5
	1,768 10 0	1,137 5 1	1,616 1 5	1,435 13 2

EDUCATION DEPARTMENT—*continued.*

INCOME AND EXPENDITURE ACCOUNT—*continued.*

BRANCH STORE, AUCKLAND.

Trading Account for the Year ended 31st March, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stock, 1st April, 1936	429	2	11	Issues to institutions, &c.	1,073	18	6
Purchases and transfers from Wellington store ..	1,166	7	2	Stock, 31st March, 1937	571	7	4
Balance, carried to Profit and Loss Account ..	49	15	9				
	£1,645	5	10		£1,645	5	10

Profit and Loss Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Head Office administration charges	5	0	0	Balance (profit), brought down	49	15	9
Salaries	35	0	0	Balance (loss), carried to Store Summary Account ..	36	4	3
Rent	20	0	0				
Depreciation on fittings	4	0	0				
Interest on capital	22	0	0				
	£86	0	0		£86	0	0

DUNEDIN BRANCH STORE.

Trading Account for the Year ended 31st March, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stock, 1st April, 1936	380	1	4	Issues to institutions, &c.	305	19	11
Purchases and transfers from Wellington store ..	247	11	11	Stock, 31st March, 1937	350	5	0
Balance (gross profit), carried to Profit and Loss Account	28	11	8				
	£656	4	11		£656	4	11

Profit and Loss Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Head Office administration charges	5	0	0	Balance (profit) brought down	28	11	8
Salaries	25	0	0	Balance (loss), carried to Stores Summary Account ..	41	8	4
Rent	20	0	0				
Depreciation on fittings	4	0	0				
Interest on capital	16	0	0				
	£70	0	0		£70	0	0

CLOTHING-FACTORY, WELLINGTON.

Trading Account for the Year ended 31st March, 1937.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stock, 1st April, 1936—							Goods manufactured and issued ..	2,360	9	8
Materials	133	8	8				Sale of rags		4	14
Part-manufactured goods ..	175	15	4				Stock, 31st March, 1937—			
				309	4	0	Materials	254	3	7
Issues from Central Store ..				1,494	18	5	Part-manufactured goods ..	108	2	8
Wages				716	1	0				
Balance (gross profit), carried down				207	6	10				
				£2,727	10	3				
								£2,727	10	3

Profit and Loss Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Head Office administration charges	10	0	0	Balance (gross profit), brought down	207	6	10
Power and lighting	17	0	2				
Sundries	0	10	0				
Rent	30	0	0				
Depreciation on plant and fittings	27	0	0				
Interest on capital	23	0	0				
Balance (profit), carried to Stores Summary Account ..	99	16	8				
	£207	6	10		£207	6	10

EDUCATION DEPARTMENT—*continued*.

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital provided by Treasury, 31st March, 1937—	£	s. d.	£	s. d.	National Development Account:		
Public Works Fund ..	7,767,693	14 1			Grants to Education Boards		
Consolidated Fund ..	1,126,566	15 1			and other Boards for sites,		
					buildings, equipment, &c.,		
	8,894,260	9 2			for—		
Capital provided by Employ- ment Promotion Fund	23,298	0 0			Primary education ..	5,334,268	15 3
			8,917,558	9 2	Kindergartens ..	8,336	16 2
Boys and girls at service: Wages in hands of Department ..			37,644	2 5	Post-primary education ..	2,203,097	9 2
Sundry creditors—	£	s. d.			Higher education ..	824,073	1 3
General ..	50,561	8 9			Training of teachers ..	189,204	5 6
Government Departments	13,576	10 4			Education of the blind ..	38,000	0 0
			64,137	19 1			8,596,980 7 4
Amounts paid to Department in advance—					Departmental assets—		
Gramophones and radio sets	544	5 9			Land ..	59,239	16 9
<i>Education Gazette</i> ..	32	8 1			Buildings ..	224,235	18 10
<i>School Journal</i> ..	22	12 0			Hydro-electric services ..	1,760	0 9
Teachers' certificate fees ..	6	0 0			Water services ..	929	11 10
Correspondence S c h o o l- books, &c. ..	297	16 11			Furniture, fittings, &c. ..	7,372	16 1
Recoveries from parents of inmates in institutions ..	2	3 5			Farm and other plant, imple- ments, &c. ..	1,111	11 2
On account of postage ..	189	0 2			Motor-buses, cars ..	7,223	9 8
			1,094	6 4	Typewriters and office appli- ances ..	694	0 0
School for the Deaf, Sumner—					Libraries ..	653	7 10
Capital Account: Bequests for special pur- poses ..			2,710	14 0			303,220 12 11
Income from bequests for special purposes			48	4 5	Stocks of materials on hand, 31st March, 1937—		
Stores Suspense Account ..			294	2 1	School books and requisites ..	2,391	3 2
Treasury Adjustment Account ..			3,919,816	12 7	General stores ..	6,282	8 11
					Farm-produce ..	1,545	0 9
					Live-stock ..	3,955	12 10
					Marquees ..	106	7 5
							14,280 13 1
					Stores Deficiency Account ..		294 2 1
					Official stamps on hand, 31st March, 1937 ..		30 2 4
					Premium on conversion: Education Loans Ac- count ..		3,016 13 6
					Amount paid in advance ..		6 12 8
					Sundry debtors—	£	s. d.
					General ..	126,391	17 10
					Less reserve ..	16,753	11 7
							109,638 6 3
					Government Departments ..	102,538	8 0
							212,176 14 3
					Cash in hands of Public Trustee: Sumner be- quests ..		2,710 14 0
					Cash in hands of Post Office Savings-bank: Sumner bequests ..		48 4 5
					Cash in hand of Post Office Savings-bank: Wages of boys and girls at service ..		37,414 2 8
					Cash in hands of Post Office, 31st March, 1937 ..		230 0 4
					Balance from Income and Expenditure Account		3,772,895 10 6
							£12,943,304 10 1
							£12,943,304 10 1

N. LAMBOURNE, Director of Education.

C. E. CRAWFORD, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure, Trading, and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

DEFENCE DEPARTMENT.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1937.

	General Head-quarters.			Northern Command.			Central Command.			Southern Command.			Total.		
<i>Dr.</i>	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Pay, military, civil, and territorial	32,034	2	2	14,823	3	7	11,515	3	2	6,490	13	6	64,863	2	5
Grants for rifle shooting, entry fees for competitors, and purchase and engraving of medals, &c.	93	7	2	35	3	0	..	..	..	4	5	6	132	15	8
Medical examinations, attention, and hospital charges	218	8	6	125	11	7	140	10	6	33	11	6	518	2	1
Advertising, office expenses, printing, stationery, postage, telegrams, telephones, repairs, cleaning, and laundering	1,267	18	4	635	4	1	289	17	6	274	10	6	2,467	10	5
Hire and maintenance of drill-halls, offices, buildings, parade-grounds, camps, rifle ranges, boat-sheds, &c.	943	17	5	2,461	16	5	1,414	7	8	2,068	9	1	6,888	10	7
Compensation for sickness and accidents due to military service	62	1	7	55	3	3	57	17	9	..	..	..	175	2	7
Rations, forage, fuel, light, and water	1,717	18	8	1,089	10	7	259	14	5	896	17	8	3,964	1	4
Legal expenses and Courts of inquiry	34	2	2	..	..	..	..	..	..	..	..	..	34	2	2
Travelling allowances and expenses, removal expenses, rail, steamer, train, motor, and ferry fares, freights, cartage, and motor licenses	2,545	10	2	1,603	0	11	1,097	14	3	1,087	5	3	6,333	10	7
Horses, hire and maintenance	23	10	3	217	2	0	220	13	9	168	3	3	629	9	3
Horses died or destroyed and written off	..	..	..	91	0	0	80	6	2	132	18	4	304	4	6
Clothing, stores, and ammunition	6,888	5	11	314	18	7	619	11	9	125	0	1	7,947	16	4
Stores lost, broken, destroyed, and written off ..	27	13	9	12	3	2	1	13	4	..	..	..	41	10	3
Stores, obsolete, reduction in book value	4,509	14	10	..	..	..	..	..	..	..	..	..	4,509	14	10
Rents irrecoverable and written off	..	..	..	39	7	9	7	13	2	24	13	10	71	14	9
Allowances and expenses of officers undergoing training abroad	6,731	0	8	..	..	..	..	..	..	..	..	..	6,731	0	8
<i>Rifle Clubs.</i>															
Proportion pay of military staff	37	16	7	250	0	0	250	0	0	250	0	0	787	16	7
Rail fares	..	..	..	25	2	9	80	18	4	0	16	10	106	17	11
Small-arms ammunition issued free and at less than cost	846	0	0	1,497	17	0	4,196	19	10	4,513	16	1	11,054	12	11
Proportion cost of maintenance of ranges and buildings used	6	6	0	50	0	0	125	0	0	150	0	0	331	6	0
Miscellaneous charges	..	..	..	24	2	3	18	1	7	57	2	9	99	6	7
<i>Non-effective Services.</i>															
Contributions to pensions of Imperial officers and N.C.O.'s on loan	144	6	8	..	..	..	..	..	..	..	..	..	144	6	8
Funeral expenses	..	..	..	25	4	0	..	..	..	..	..	..	25	4	0
Depreciation on—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Buildings	883	16	9	6,619	13	5	2,881	0	1	3,036	3	6	13,420	13	9
Libraries	40	10	0	5	14	7	1	14	4	11	3	4	59	2	3
Motor-vehicles	158	10	9	1,396	1	11	1,699	8	11	..	..	..	3,254	1	7
Furniture	112	16	5	241	15	7	372	9	1	95	4	10	822	5	11
	59,327	14	9	31,638	16	5	25,330	15	7	19,420	15	10	135,718	2	7
Balance brought down	58,969	5	1	29,897	19	5	21,148	12	11	16,084	6	6	126,100	3	11
Interest on capital	13,496	15	0	11,910	8	2	7,217	2	3	5,686	13	11	38,310	19	4
	72,466	0	1	41,808	7	7	28,365	15	2	21,771	0	5	164,411	3	3

DEFENCE DEPARTMENT—continued.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR YEAR ENDED 31st MARCH, 1937.

<i>Cr.</i>									
Rents of buildings and quarters, light, and water —									
General Headquarters	..	..	..	..	..	..	..	£	s. d.
Northern Command	..	..	..	..	..	..	..	308	2 8
Central Command	..	..	..	..	..	..	..	675	6 2
Southern Command	..	..	..	..	..	..	..	1,121	8 1
								2,306	2 8
									4,410 19 7
Grazing rights on rifle ranges and reserves—									
General Headquarters	..	..	..	..	..	..	..	39	3 4
Northern Command	..	..	..	..	..	..	..	214	18 4
Central Command	..	..	..	..	..	..	..	1,342	2 1
Southern Command	..	..	..	..	..	..	..	550	19 11
									2,147 3 8
Fines : General Headquarters..	..	..	..	..	..	..	..	..	1 3 8
Purchases of discharges—									
General Headquarters	..	..	..	..	..	..	..	10	0 0
Northern Command	..	..	..	..	..	..	..	30	0 0
Central Command	..	..	..	..	..	..	..	100	0 0
									140 0 0
Use of horses—									
Northern Command	..	..	..	..	..	..	..	820	12 6
Central Command	..	..	..	..	..	..	..	1,618	12 6
Southern Command	..	..	..	..	..	..	..	479	6 9
									2,918 11 9
Balance of expenditure over income carried down	..	..	..	..	..	..	..	..	126,100 3 11
									£135,718 2 7
Excess of expenditure over income after charging interest on capital—									
General Headquarters	..	..	..	..	..	..	..	£	s. d.
Northern Command	..	..	..	..	..	..	..	72,466	0 1
Central Command	..	..	..	..	..	..	..	41,808	7 7
Southern Command	..	..	..	..	..	..	..	28,365	15 2
								21,771	0 5
									164,411 3 3
									£164,411 3 3

	General Head- quarters.	Northern Command.	Central Command.	Southern Command.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Administrative charges per head of trainees (Terri- torials and Cadets), exclusive of non-effective ser- vices and interest on capital	2 6 9	3 12 1	2 2 8	1 3 9	4 11 7
Cost of assistance to rifle clubs per head of members	3 1 10	1 18 0	2 4 3	2 4 7	2 4 2

DEFENCE DEPARTMENT—*continued.*

TERRITORIAL REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1937.

	Northern Command.			Central Command.			Southern Command.			Total.		
<i>Dr.</i>	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Pay, military, civil, and Territorial	21,704	8	3	24,027	16	3	21,475	5	8	67,207	10	2
Clothing, stores, and ammunition	26,272	7	3	19,274	5	8	16,694	9	3	62,241	2	2
Medical fees, attention, and hospital charges, and compensation for sickness and accidents	226	6	1	107	12	6	73	1	3	406	19	10
Advertising, office expenses, printing, stationery, postage, telegrams, telephones, repairs, cleaning, laundering, engraving trophies, &c.	1,503	6	9	785	10	6	763	14	8	3,052	11	11
Hire and maintenance of drill-halls, offices, buildings, parade-grounds, rifle ranges, camps, launches, &c.	665	0	1	1,139	7	10	781	11	0	2,585	18	11
Rations, forage, fuel, light, and water	3,248	5	11	4,165	12	1	2,299	0	3	9,712	18	3
Subsidies to officers' clubs	46	17	6	62	10	0	125	0	0	234	7	6
Horses, hire and maintenance of	837	18	6	1,635	7	6	487	8	9	2,960	14	9
Grants towards maintenance of regimental bands ..	300	0	0	400	0	0	350	0	0	1,050	0	0
Travelling allowances and expenses, rail, steamer, motor, and ferry fares, freights, cartage, and motor licences	6,588	18	10	6,362	15	8	3,963	4	8	16,914	19	2
Stores lost, broken, destroyed, &c., and written off ..	302	10	7	165	2	2	264	10	6	732	3	3
	61,695	19	9	58,126	0	2	47,277	6	0	167,099	5	11
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Balance brought down	61,695	19	9	58,126	0	2	47,277	6	0	167,099	5	11
Interest on capital	5,191	5	1	5,650	13	2	5,233	15	0	16,078	13	3
	66,890	4	10	63,776	13	4	52,511	1	0	183,177	19	2
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
<i>Cr.</i>												
Balance carried down	61,695	19	9	58,126	0	2	47,277	6	0	167,099	5	11
	61,695	19	9	58,126	0	2	47,277	6	0	167,099	5	11
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Excess of expenditure over income after charging interest on capital	66,890	4	10	63,776	13	4	52,511	1	0	183,177	19	2
	66,890	4	10	63,776	13	4	52,511	1	0	183,177	19	2
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Cost per head of Territorials—												
Exclusive of Headquarters administrative expenses and interest on capital	20	15	0	20	8	6	16	14	11	19	6	9
Including Headquarters administrative expenses ..	26	13	10	24	17	11	20	5	5	23	18	4

CADET REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1937.

	Northern Command.			Central Command.			Southern Command.			Total.		
<i>Dr.</i>	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Pay, military, civil, and Territorial	4,804	17	4	6,887	13	9	8,214	12	6	19,907	3	7
Clothing, stores, and ammunition	4,295	17	8	3,575	4	3	6,856	14	6	14,727	16	5
Medical fees, attention, and hospital charges	1	15	0	..	..	..	..	..	..	1	15	0
Advertising, office expenses, printing and stationery, postage, telegrams, telephones, repairs, cleaning, laundering, engraving trophies, &c.	98	7	8	131	19	10	117	13	4	348	0	10
Hire and maintenance of drill-halls, offices, buildings, parade-grounds, rifle ranges, camps, launches, &c.	41	10	7	233	14	5	84	6	10	359	11	10
Rations, forage, fuel, light, and water	97	16	8	87	19	1	226	9	10	412	5	7
Subsidies to officers' clubs	46	17	6	62	10	0	125	0	0	234	7	6
Horses, hire and maintenance of	27	0	7	12	9	6	22	0	0	61	10	1
Prizes for rifle shooting and entry fees for Empire competition	7	12	8	15	17	8	21	17	2	45	7	6
Travelling allowances and expenses, rail, steamer, tram, motor, and ferry fares, freights, cartage, and motor licenses	584	10	1	303	16	2	349	3	2	1,237	9	5
	10,006	5	9	11,311	4	8	16,017	17	4	37,335	7	9
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Balance brought down	10,006	5	9	11,311	4	8	16,017	17	4	37,335	7	9
Interest on capital	1,095	7	10	1,335	19	8	1,860	9	2	4,291	16	8
	11,101	13	7	12,647	4	4	17,878	6	6	41,627	4	5
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
<i>Cr.</i>												
Balance carried down	10,006	5	9	11,311	4	8	16,017	17	4	37,335	7	9
	10,006	5	9	11,311	4	8	16,017	17	4	37,335	7	9
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Excess of expenditure over income after charging interest on capital	11,101	13	7	12,647	4	4	17,878	6	6	41,627	4	5
	11,101	13	7	12,647	4	4	17,878	6	6	41,627	4	5
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Cost per head of senior Cadets—												
Exclusive of Headquarters administrative expenses and interest on capital	2	1	7	2	6	4	2	9	6	2	6	10
Including Headquarters administrative expenses ..	8	0	5	6	15	9	6	0	0	6	18	5

DEFENCE DEPARTMENT—*continued.*

AVIATION REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Pay, military and civil staff	40,459	16	3	Fees under Air Navigation Act, 1931	430	3	0
Advertising, printing, stationery, postages, telegrams, telephones	1,168	11	6	Rents received	1,079	8	0
Travelling allowances and expenses, transport, freight, cartage	2,496	6	6	Purchases of discharges	80	0	0
Expenses of officers undergoing training abroad ..	1,569	11	3	Excess of expenditure over income carried down	97,674	8	11
Expenses and upkeep of aircraft, stores, clothing, &c.	8,109	18	7				
Refresher courses, expenses of, including pay, rations, transport, and oil and spirit consumed	3,450	12	0				
Medical expenses and compensation	442	15	9				
Maintenance of aerodromes, buildings, &c. .. .	1,749	0	2				
New Zealand's proportion of expenses of International Commission for Air Navigation ..	242	0	11				
Services of manufacturer's experts in assembling aeroplanes	54	2	6				
Uniform upkeep and outfit allowances	694	11	7				
Stores lost, broken, destroyed, &c.	260	14	3				
Grant to Air Force Band	50	0	0				
Civil aviation—							
Pay	1,675	19	4				
Grants to aero clubs	4,996	10	0				
Landing-grounds, expenses incidental to .. .	4,555	3	5				
Meteorological services	5,031	16	0				
Travelling allowances and expenses and miscellaneous	464	18	0				
Depreciation on—							
Buildings	5,923	19	8				
Furniture	80	10	4				
Aircraft, &c.	15,847	1	11				
	£99,263	19	11		£99,263	19	11
	£	s.	d.		£	s.	d.
Balance brought down	97,674	8	11	Excess of expenditure over income after charging			
Interest on capital	16,850	17	3	interest on capital	114,525	6	2
	£114,525	6	2		£114,525	6	2

ARMY ORDNANCE STORES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Pay, military and civil	28,140	17	6	Hire of stores	142	3	8
Medical fees	25	10	6	Excess of expenditure over income carried down	54,826	10	10
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning, and laundering	973	17	6				
Maintenance of buildings, lighting, fuel, water, &c. ..	2,236	18	1				
Travelling allowances and expenses, removals, transport, freight, and cartage	2,580	9	8				
Clothing, stores, and ammunition	350	9	8				
	£	s.	d.				
Unserviceable blank .303 ammunition written off	18,183	17	5				
Stores lost, broken, &c., written off	1,054	6	1				
	19,238	3	6				
Depreciation—							
Buildings	1,224	11	6				
Motor-vehicles	197	16	7				
	£54,968	14	6		£54,968	14	6
	£	s.	d.		£	s.	d.
Excess of expenditure over income brought down	54,826	10	10	Excess of expenditure over income after charging			
Interest on capital	70,639	18	0	interest on capital	124,866	8	10
	£124,866	8	10		£124,866	8	10

DEFENCE DEPARTMENT—*continued*.

“JANIE SEDDON” LAUNCH REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

	£	s.	d.		£	s.	d.
Pay of crew	1,324	17	1	Hire of vessel	1,593	14	8
Deck and engine-room stores	129	9	0	Towing targets, and other departmental services ..	46	2	6
Fuel and water	265	14	2	Excess of expenditure over income carried down ..	476	1	3
Maintenance, repairs, slip dues, survey, &c. ..	135	11	8				
License fees and telephone	36	5	0				
Depreciation on vessel	224	1	6				
	£2,115	18	5		£2,115	18	5
	£	s.	d.		£	s.	d.
Excess of expenditure over income brought down	476	1	3	Excess of expenditure over income after charging			
Interest on capital	17	1	3	interest on capital	493	2	6
	£493	2	6		£493	2	6

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Land	321,773	4	7
Public Works Fund	477,293	4	8	Buildings	618,347	17	8
Consolidated Fund	2,990,736	1	0	Military stores and equipment—			
				Armament, heavy - gun and			
Value of gift assets				small-arms ammunition ..	976,391	11	2
				Ordnance Depot stocks at			
				vocabulary prices	1,065,075	6	1
				Unit equipment and clothing			
				stocks	323,473	17	1
Creditors—					2,364,940	14	4
Departmental	4,490	3	3	Air and marine craft, aviation equipment, and			
Sundry	10,068	6	10	stores	172,316	3	7
				Horses	4,248	9	10
Rents received in advance				Army Service Corps supplies ..	1,184	16	0
Nelson Rifle Prize Fund				Office furniture	1,567	7	7
Writings-off, Suspense Account				Mechanical appliances	783	13	10
Treasury Adjustment Account				Libraries	568	1	10
				Stationery and publications ..	7,677	16	10
				Stamps	260	4	2
				Medals and decorations	4,206	15	8
				Defence vessel “Janie Seddon”	289	8	3
				Coal and oil supplies aboard ..	24	6	3
					313	14	11
				Wireless installation, short wave	524	3	9
				Rents accrued—			
				Departmental	213	0	0
				Sundry	100	2	8
					313	2	8
				Debtors—			
				Departmental	301	2	9
				Sundry	897	12	4
					1,198	15	1
				Fire Loss Suspense Account	3,140	8	10
				Assets in Suspense	24,161	13	11
				Nelson Rifle Prize Fund	1,000	0	0
				Balance of interest on same ..	108	2	4
					1,108	2	4
				Excess of expenditure over In-			
				come—			
				Aviation Revenue Account ..	114,525	6	2
				Ordnance Revenue Account ..	124,866	8	10
				Headquarters Revenue Ac-			
				count	164,411	3	3
				Territorials Revenue Account	183,177	19	2
				Cadets Revenue Account	41,627	4	5
				“Janie Seddon” Revenue Ac-			
				count	493	2	6
					629,101	4	4
					£4,157,736	11	9
					£4,157,736	11	9

H. TURNER, Under-Secretary of Defence.
L. C. FORGIE, Accountant.

I hereby certify that the revenue accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

GENERAL PURPOSES RELIEF ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Interest on loan capital	2,450	0 0	Interest on advances	902	2 8
Losses written off—			Interest on investments	548	11 4
Interest	1,865	17 11	Balance, being in excess of expenditure over income	3,768	18 9
Principal	900	0 0			
	2,765	17 11			
Management charges on stock and bonds ..	3	14 10			
	£5,219	12 9		£5,219	12 9

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Capital—					Advances under Finance Act, 1932, section 6 (3)	21,144	17 3
New Zealand Loans Act, 1932,					Sundry debtors for—		
3½ per cent.	70,000	0 0			Principal	5,121	7 10
Contribution from Waimarino Bush					Interest	2,371	0 7
Fire Relief Association	5,200	0 0			On open account	10	6 10
			75,200	0 0			7,502 15 3
Interest accrued on loans			912	17 6	Interest accrued on—		
Liability to Consolidated Fund for interest			5,214	15 0	Advances	206	16 3
Writings-off in suspense (as per contra) ..			2,344	3 2	Investments	219	5 1
							426 1 4
					Postponed interest		70 5 3
					Assets under realization		4,841 5 7
					Losses in suspense (as per contra) ..		2,344 3 2
					Investments		20,900 0 0
					Cash		1,399 0 6
					Income and Expenditure Account—		
					Balance, 1st April, 1936	21,274	8 7
					Balance, 31st March, 1937	3,768	18 9
							25,043 7 4
			£83,671	15 8			£83,671 15 8

NOTE.—Interest on overdue instalments has not been brought into account.

A. R. F. MACKAY, M.Com.(N.Z.), Ph.D.(Lond.), Assistant Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon.—J. H. FOWLER, Controller and Auditor-General.

GREYMOUTH HARBOUR BOARD: SPECIAL COAL RATE.

(Greymouth Harbour Board Amendment Act, 1935.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Interest on loan capital	10,400	0 0	Coal rate received	1,605	0 6
Interest on other capital	7,081	19 0	Amount collectable outstanding	39	11 3
			Interest on Sinking Fund investments	3,689	9 8
			Excess of expenditure over income	12,147	17 7
	£17,481	19 0		£17,481	19 0
	£	s. d.		£	s. d.
Balance, 1st April, 1936	229,710	11 0	Balance, 31st March, 1937	241,858	8 7
Balance brought down	12,147	17 7			
	£241,858	8 7		£241,858	8 7

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.			£	s. d.	
Loan capital	260,000	0 0	Sinking Fund investments	109,104	4 2		
Other capital	141,639	1 0	Coal rates collectable but outstanding	39	11 3		
Interest accrued on loan capital	2,535	17 10	Treasury Adjustment Account	53,172	14 10		
			Income and Expenditure Account	241,858	8 7		
	£404,174	18 10		£404,174	18 10		

A. R. F. MACKAY, M.Com.(N.Z.), Ph.D.(Lond.), Assistant Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

DEPARTMENT OF INTERNAL AFFAIRS.

HEAD OFFICE (MINISTERS' SECRETARIES, MESSENGERS AND CLEANING, MISCELLANEOUS SERVICES, AND SPECIAL ACTS).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

Expenditure.						Income.							
DEPARTMENTAL ADMINISTRATIVE CHARGES.													
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Salaries	27,643	0	11				Sundry revenue—						
Commissions of Inquiry	5	17	10				Auctioneers' license fees, com-						
Freight and cartage	386	15	0				mission on	236	0	0			
Fresh-water fisheries	5,329	15	9				British Nationality of Aliens Act	751	8	6			
Light, power, and water	594	16	1				Cinematograph films, censorship of	2,156	12	0			
Office-cleaning	179	8	7				By-laws Act	6	6	0			
Postage	525	5	1				Land Agents Act	4,340	13	6			
Printing and stationery	1,200	12	7				Opossum revenue	5,780	13	9			
Publications	469	13	0				Passport fees	4,081	6	4			
Rent of offices	3,278	16	7				Deer herds, reduction of	5,026	14	1			
Telephone services	492	14	1				Fresh-water fisheries	6,148	7	3			
Traveling-expenses of officers	956	16	11				Regulations, sale of	1,087	1	11			
Deer herds, reduction of	11,536	14	1				Interest on loan	44	7	0			
Entertaining visitors to New Zealand	6,250	9	8				Miscellaneous revenue	473	9	1			
Totalizers, inspection of	665	14	10								30,132	19	5
Turnbull Library, expenses of	751	0	4				Balance carried down				346,273	1	1
War graves, upkeep of	2,961	12	4										
Depreciation*	946	0	1										
Losses in suspense	143	2	6										
Sundries	960	8	10										
				65,278	15	1							
GENERAL GOVERNMENT ADMINISTRATIVE CHARGES.													
Salaries—	£	s.	d.										
Ministers' Secretaries	11,227	19	9										
Messengers and cleaners	56,567	17	11										
Clerks and typists in other Depart-													
ments and Ministers' offices	10,028	11	0										
	77,824	8	8										
Fuel for Government offices	1,516	19	2										
Light, power, and water	5,353	5	0										
Printing and stationery for Ministers'													
offices	1,534	11	8										
Publications for Ministers' offices	500	19	6										
Telephone services	1,292	3	3										
Travelling allowances and expenses													
of Ministers	5,835	9	9										
Travelling allowances and expenses													
of Private Secretaries	3,118	17	0										
Travelling allowances and expenses													
of Ministerial Staff	515	2	3										
Travelling allowances and expenses													
of co-opted Members of Parlia-													
ment	98	11	8										
Office-cleaning	2,160	5	11										
Ministerial telegraphic memoranda	5,350	0	0										
New Zealand Gazette	2,291	19	1										
Regulations Act, 1936 : Expenses	480	7	5										
Charges not allocated	99	8	1										
Sundries	122	3	9										
				108,094	12	2							
SPECIAL ACTS.													
Salaries—	£	s.	d.										
Civil List Act, 1920, Part I	7,500	0	0										
Civil List Act, 1920, Part II	14,839	9	0										
Civil List Amendment Act, 1936,													
Section 6	464	8	11										
	22,803	17	11										
Appropriation Act, 1926, section 15	2,670	9	3										
				25,474	7	2							
OTHER CHARGES.													
	£	s.	d.										
Cost-of-living bonus to annuitants	3,458	2	10										
Grants	13,320	1	0										
Death of His Majesty King George V :													
Cost of draping Government													
Buildings	171	3	7										
Public Service Superannuation Fund,													
contribution to	86,000	0	0										
Superannuation funds : Increased													
allowance to widows and children	12,682	13	5										
Reimbursement on account of reduc-													
tion in rate of interest	42,045	0	0										
Royal visit, expenses in connection	14	6	4										
Carried forward	157,691	7	2	198,847	14	5	Carried forward				376,406	0	0

* Allowances for depreciation consist of: Buildings (general £90 5s. 5d., hatcheries £93 18s. 6d., Turnbull Library £187 15s. 3d.), £371 19s. 2d.; furniture and fittings, £279 16s. 4d.; mechanical appliances, £44 3s. 6d.; library, £14 1s. 5d.; tools and utensils, £31 18s. 10d.; launches, £16 8s. 2d.; horses, £4; wharves and beacons, £9 16s. 8d.; motor-vehicles, £110 19s. 2d.; Inspector's outfit, £2 19s.; hunting-equipment, £3 1s. 3d.; camp-equipment, £56 16s. 7d.; total, £946 0s. 1d.

DEPARTMENT OF INTERNAL AFFAIRS—continued.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937—continued.

<i>Expenditure.</i>					<i>Income.</i>						
OTHER CHARGES—continued.											
	£	s.	d.		£	s.	d.		£	s.	d.
Brought forward	157,691	7	2	198,847	14	5	Brought forward	..	376,406	0	6
Subsidies to Fire Boards	4,109	18	4								
Death of W. M. O'Hara: Funeral expenses	148	4	0								
Wedding gifts: Dukes of Gloucester and Kent	106	9	7								
Visit of the Hon. the Minister of Finance to England	5,154	16	5								
New Zealand Coronation Contingent, expenses of	6,556	6	2								
King George V Memorial Fund: Expenses	12	10	0								
New Zealand Delegate to International Labour Conference, Geneva	1,011	9	7								
Imperial Conference, expenses of New Zealand delegates	2,138	19	6								
New Zealand Coronation celebrations: Expenses	8	7	10								
Sundries	619	17	6								
				177,558	6	1					
				£376,406	0	6			£376,406	0	6
				£	s.	d.			£	s.	d.
Balance brought down	346,273	1	1	Miscellaneous revenue	128	4	1				
Interest on capital	1,429	10	4	Balance, carried to balance-sheet	347,574	7	4				
	£347,702	11	5		£347,702	11	5				

SUBDIVISION IV.—HIGH COMMISSIONER.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
Salaries	..	..	..	26,704	10	9	Sundry revenue—	..	..	..	5,888	6	7
Advertising	..	..	..	147	4	8	Recoveries of salaries	..	..	..	206	13	0
Fuel and light	..	..	..	748	7	7	Shipping charges	..	..	..	2,995	17	10
Grants	..	..	..	2,225	0	0	Rent of offices	..	..	..	139	8	5
House allowance, High Commissioner	..	..	..	905	16	8	Miscellaneous revenue	..	..	..	33,675	14	5
Office-cleaning	..	..	..	213	9	11	Balance carried down	..	..	..			
Official entertainments	..	..	..	72	10	6							
Postage and telegrams	..	..	..	1,477	15	4							
Printing and stationery	..	..	..	504	5	0							
Rent of offices	..	..	..	7,672	5	5							
Repairs to offices	..	..	..	617	1	2							
Transfer expenses of officers	..	..	..	313	0	4							
Depreciation—				£	s.	d.							
Furniture and fittings	..	..	..	531	3	0							
Library	..	..	..	94	2	7							

SUBDIVISION V.—MUSEUM.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>					<i>Income.</i>				
	£	s.	d.				£	s.	d.
Salaries	212	7	11	Miscellaneous revenue			1	0	7
Turanga Maori meeting-house: Cost of reconditioning	94	16	1	Balance carried down			1,999	0	4
Expenses of transfer to new Museum	1,692	16	11						
				£2,000	0	11			£2,000 0 11

DEPARTMENT OF INTERNAL AFFAIRS—*continued*.

SUBDIVISION VI.—EXPLOSIVES BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Salaries	3,059	16	10	Sundry revenue—			
Magazine expenses	1,497	18	11	Magazine revenue	1,769	5	3
Rent	87	0	0	Miscellaneous revenue	162	4	3
Travelling-expenses	1,003	11	5	Explosives license fees	7,328	15	0
Depreciation—				Storage of powder	1,774	9	4
Buildings	402	13	1				
Mechanical appliances	5	2	0				
Bicycles	0	18	11				
	408	14	0				
Losses in suspense	1	16	0				
Sundries	308	8	10				
Balance carried down	4,667	7	10				
	£11,034	13	10				
	£	s.	d.		£	s.	d.
Interest on capital	324	8	2	Balance brought down	4,667	7	10
Balance, carried to balance-sheet	4,342	19	8				
	£4,667	7	10		£4,667	7	10

COMBINED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Balances from separate accounts as under—				Balances from separate accounts as under :			
Head Office	347,574	7	4	Explosives Branch	4,342	19	8
High Commissioner	34,643	15	10	Balance, carried to combined balance-sheet	379,874	3	10
Museum	1,999	0	4				
	£384,217	3	6		£384,217	3	6

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital as at the 31st March, 1937—				Departmental assets : Head Office			
Public Works Fund	7,502	6	11	and Sub-Departments			
Consolidated Fund	111,313	18	6	Land	14,250	10	6
	118,816	5	5	Buildings	7,196	1	8
Creditors—				Consumable stores	704	18	11
Departmental	2,060	5	0	Tools and utensils	477	11	8
Sundry	9,387	6	9	Furniture and fittings	3,254	3	7
	11,447	11	9	Mechanical appliances	476	2	6
Repayment of loans in advance	18	15	10	Motor-vehicles	2,542	16	2
Writings-off in suspense	144	18	6	Bicycles	3	16	0
Treasury Adjustment Account	377,408	12	2	Library	505	16	1
				Photographic apparatus	0	9	11
					29,412	7	0
				Special departmental assets—			
				Head Office—			
				Turnbull Library building	6,237	5	6
				Turnbull Library	57,994	9	1
				Fish-hatcheries	2,476	8	0
				Wharves and beacons	1,428	2	4
				Launches and boats	87	1	10
				Horses and dogs	88	10	2
				Camp outfit : Inspector under			
				Animals Protection and			
				Game Act	3	0	0
				Camp-equipment	546	17	10
				Hunting-equipment	29	9	5
				Pheasants and hens	66	14	3
				Stock of deer-skins	245	8	0
					69,203	6	5
				High Commissioner—			
				Lease of buildings	20,425	0	0
				Motor accessories	1	0	0
					20,426	0	0
				Explosives Branch : Explosives appliances	20	0	0
				Debtors—			
				Departmental	832	1	0
				Sundry	7,353	2	3
				Stranded New-Zealanders	570	4	8
					8,755	7	11
				Losses in suspense	144	18	6
				Excess of expenditure over income	379,874	3	10
	£507,836	3	8		£507,836	3	8

J. W. HEENAN, Under-Secretary.

F. B. DWYER, Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV]. J. H. FOWLER, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT.
HUNTER SOLDIERS' ASSISTANCE TRUST DEPOSIT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Receipts.</i>				<i>Payments.</i>			
£ s. d.				£ s. d.			
Balance in Treasury Deposit Account at 1st April, 1936—				Expenditure under the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921—			
Cash	478	2	3	Section 6A—			
Investments	3,235	0	0	Administration expenses ..	52	15	10
				Board fees	22	4	11
Rents			859				75 0 9
Interest on investments			100	Section 6B—			
Interest on advances ..				Advances on current account ..	887	3	1
Instalment mortgage	74	16	3	Advances on instalment mortgage ..	1	0	9
Current account	122	0	6	Grants to orphans	1,660	10	0
			196				2,548 13 10
Repayment of advances—				Balance in Treasury Deposit Account at 31st March, 1937—			
Instalment mortgages	356	9	2	Cash	1,317	6	11
Current account	715	2	0	Investments	2,000	0	0
			1,071				3,317 6 11
							£5,941 1 6
			£5,941				£5,941 1 6

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				<i>Cr.</i>			
£ s. d.				£ s. d.			
Expenditure under section 6A of the Hunter Gift for Settlement of Discharged Soldiers Act, 1921—				Accrued rent			
Administration expenses ..	52	15	10	Accrued interest on—			801 0 0
Board fees	22	4	11	Current account	115	19	5
			75 0 9	Instalment account	159	5	4
Grants to orphans under section 6B of the Hunter Gift for Settlement of Discharged Soldiers Act, 1921	1,423	6	0	Investments	93	15	8
Rebates			51 14 11				358 18 5
Remissions—				Balance carried down			716 12 2
Under Land Act, 1924	323	0	9				
Under Mortgagees' Final Adjustment Act	13	14	2				
			336 14 11				
			£1,886 10 7				£1,886 10 7
Balance brought down			716 12 2	Balance to Reserve Account			716 12 2
			£716 12 2				£716 12 2

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
£ s. d.				£ s. d.			
Capital	17,800	0	0	Land endowed by Sir George Hunter (deceased) ..	17,800	0	0
Reserve Account	8,980	4	6	Advances on mortgage—			
Rents due but not accrued ..	200	5	0	Instalment Account	2,525	2	5
				Current Account	1,977	10	3
							4,502 12 8
				Sundry debtors—			
				Rent	175	1	0
				Interest on current account ..	226	13	10
				Interest on instalment advances ..	241	15	4
				Instalments of principal ..	256	0	10
							899 11 0
				Postponed rent (Land Act, 1924) ..			412 10 9
				Interest accrued but not due—			
				On investments	9	12	10
				On instalment advances ..	38	15	4
							48 3 2
				Cash in Treasury Deposit Account at 31st March, 1937—			
				Cash	1,317	6	11
				Investments	2,000	0	0
							3,317 6 11
			£26,980 9 6				£26,980 9 6

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

PRIMARY EDUCATION ENDOWMENT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Receipts.</i>				<i>Payments.</i>				£	s.	d.
Balance—	£	s.	d.	£	s.	d.	Payments for primary education purposes	..	75,748	11 5
Cash in Deposit Account	..	19,761	1 0				Administration expenses	.. .. .	5,909	5 4
Investment Account	..	11,850	0 0				Maintenance and repairs	.. .. .	102	9 4
				31,611	1 0		Survey costs, &c.	.. .. .	85	17 2
Rents, &c., under section 30, Education Reserves Act, 1928	.. .. .			117,405	19 10		Balance—	£	s.	d.
Interest on cash and investments held by the Public Trustee	.. .. .			777	4 10		Cash in Deposit Account	..	65,349	6 11
Sales under section 27, Education Reserves Act, 1928	.. .. .			8,774	4 6		Investment Account	..	11,850	0 0
Interest on sales	.. .. .				6 0 0				77,199	6 11
Interest on investments	.. .. .			474	0 0					
				£159,045	10 2				£159,045	10 2

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
Administration expenses	..	..	..	5,884	8	6	Accrued rents	..	..	..	116,159	16	1
Maintenance and repairs	..	..	..	102	19	4	Accrued royalties	..	..	..	2,010	16	6
Survey costs, &c.	..	..	..	85	19	8	Accrued interest on sales	..	..	..	162	13	5
Remissions of rents, &c. granted—			£ s. d.				Recoveries of rents previously written off	..	..	..	18	0	0
Land Act, 1924	..	..	11,737	16	11		Interest on cash and investments held by the Public Trustee	..	..	..	773	15	4
Mortgage Relief Acts	..	..	571	19	7		Interest on investments	..	..	..	474	0	0
Deteriorated Lands Act, 1925	..	..	37	14	11								
						12,347	11	5					
Depreciation reserves on buildings	..	..	..	37	7	0							
Irrecoverable rents	..	..	..	1,188	8	2							
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923	..	..	..	18	17	4							
Balance carried down	..	..	..	99,933	9	11							
				£119,599	1	4					£119,599	1	4
Amount due to vote "Education" under section 30 (2), Education Reserves Act, 1928	..	..	..	112,085	12	10					£	s.	d.
Balance	..	..	..	45,276	0	3	Balance from previous year	..	..	..	57,428	3	2
				£157,361	13	1	Balance brought down	..	..	..	99,933	9	11
											£157,361	13	1

BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.			£	s.	d.	Assets.			£	s.	d.
Capital			2,442,523	6	1	Endowment lands—					
Public Works Fund : Roading (section 17, Land Laws Amendment Act, 1927)			3,741	19	2	Leased	2,322,495	17	10		
Discharged Soldiers Settlement Account : Merged interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923—						Unleased	60,590	5	3		
Advances		£ s. d.				Land for Settlements Account, section 6, Land Laws Amendment Act, 1929	177	19	1		
Principal instalment		85 18 0								2,383,264	2
Interest		20 7 7				Buildings (included in the capital value of leases)	2,293	16	11		
			463	0	11	Less Depreciation Reserve	327	17	4		
Sundry creditors—											
Departmental	2,211	16	10			Buildings (purchase price not yet payable)				1,965	19
Amount payable to vote " Education " under section 30 (2), Education Reserves Act, 1928	36,337	1	5			Sundry debtors—	£	s.	d.	5,209	4
						Rents, &c.	57,238	13	10		
			38,548	18	3	Royalties	551	18	5		
Rents due but not accrued			23,379	4	1	Sales of land	60	0	0		
Amounts paid in advance—						Principal instalments on buildings	145	1	8		
Rents		417 4 1				Interest on cash and investments	18	4	2		
Royalties		9 0 0				Departmental	4	4	2		
			426	4	1					58,018	2
Deteriorated land : Suspense Account			68	9	6	Royalties accrued but not due				187	17
Writings-off in Suspense			686	3	7	Postponed rents—					
Revenue Account : Balance carried forward			45,276	0	3	Land Act, 1924	6,155	7	5		
						Mortgage Relief Acts	458	1	9		
										6,613	9
						Interest accrued but not due—					
						Investments	57	2	9		
						Sales of buildings	21	5	3		
						Royalties	32	17	7		
										111	5
						Losses in Suspense				686	3
						Cash and investments with Public Trustee				21,857	15
						Cash in Consolidated Fund Deposits					
						Account—	£	s.	d.		
						Cash	65,349	6	11		
						Investments	11,850	0	0		
										77,199	6
			£2,555,113	5	11					£2,555,113	5

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act have not been abolished, as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—J. H. FOWLER, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

SECONDARY EDUCATION ENDOWMENT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Receipts.</i>		£	s. d.	£	s. d.	<i>Payments.</i>		£	s. d.
Balance in Treasury Deposit Account at 1st April, 1936—						Administration expenses		628	12 6
Cash	..	5,900	7 3			Repairs and maintenance		34	7 0
Investments	..	600	0 0			Survey costs, &c.		45	9 2
				6,500	7 3	Refund sales of land		5	0 0
Rents under section 30, Education Reserves Act, 1928	..			13,854	5 4	Payment to secondary schools		12,749	1 6
Interest on cash held by the Public Trustee	..			27	17 2	Balance in Treasury Deposit Account at 31st March, 1937—		£	s. d.
Interest on investments	..			24	0 0	Sales of land		1,564	13 8
						Rents, &c.		5,379	5 11
				£20,406	9 9			6,943	19 7
								£20,406	9 9

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
Administration expenses	696	5 10	Accrued rent, &c.	13,902	2 7
Repairs and maintenance	34	7 0	Interest on cash held by the Public Trustee	27	17 2
Survey costs, &c.	45	9 2	Interest on investments	24	0 0
Remissions of rent, &c.—					
Land Act, 1924	116	12 0			
Mortgage Relief Acts	12	2 7			
	158	14 7			
Writings-off in Suspense	368	17 10			
Balance carried down	12,650	5 4			
	£13,953	19 9		£13,953	19 9
	£	s. d.		£	s. d.
Payments to secondary schools	12,749	1 6	Balance from previous year	7,317	3 2
Balance carried forward	7,218	7 0	Balance brought down	12,650	5 4
	£19,967	8 6		£19,967	8 6

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Capital	210,609	12 9	Endowment lands—		
Appreciation in land-values	50,924	5 10	Leased	241,958	19 2
Public Works Fund: Roading (section 17, Land Laws Amendment Act, 1927)	2,235	17 11	Unleased	19,521	19 6
Sundry creditors—				261,480	18 8
Rents	38	12 9	Sundry debtors for rent	4,754	9 11
Departmental	239	10 5	Postponed rent: Land Act, 1924	239	1 1
	278	3 2	Interest accrued but not due on investments		2 17 10
Rents due but not accrued	2,937	4 7	Losses in Suspense		313 12 8
Deteriorated Lands Act, 1925: Suspense Account	14	0 0	Cash held by Public Trustee		796 4 2
Writings-off in Suspense	313	12 8	Cash in Treasury Deposit Account at 31st March, 1937—	£	s. d.
Revenue Account: Balance carried forward	7,218	7 0	Sales of land	1,564	13 8
			Rents, &c.	5,379	5 11
				6,943	19 7
	£274,531	3 11		£274,531	3 11

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—J. H. FOWLER, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT *continued*

WANGANUI RIVER TRUST ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
Rents	651	6	6	Consolidated Fund: Administration expenses, section 6 of the Wanganui River Trust Act, 1891 ..	28	4	3
Principal instalments in respect of sales ..	4	9	0	Wanganui River Trust under Wanganui River Trust Act, 1891	536	0	2
Interest instalments in respect of sales, &c. ..	19	8	9	Interest on loan repayments under section 47, Land for Settlements Act, 1925	191	0	4
				Principal repayments of loan under section 47, Land for Settlements Act, 1925	4	9	0
				Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington, at 31st March, 1937..	5	10	6
	675	4	3		675	4	3

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Administration expenses due to Consolidated Fund under section 6 of the Wanganui River Trust Act, 1891	28	9	9	Accrued rent	610	10	4
Interest on loans under section 47, Land for Settlements Act, 1925	92	5	10	Accrued interest	13	9	2
Remissions of rent under Land Act, 1924	55	18	0				
Balance carried down	446	16	11				
	623	10	6		623	10	6
	296	8	10				
Balance from previous year	541	5	2	Balance brought down	446	16	11
Amount due to Wanganui River Trust under Wanganui River Trust Act, 1891	£837	14	0	Balance carried forward	390	17	1
					£837	14	0

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.
Capital	13,229	12	7				Endowment lands—						
Loan for roading, section 47, Land for Settlements Act, 1925—							Leased	14,850	9	2			
Advances	2,022	8	1				Unleased	593	10	0			
Principal instalments	423	2	11								15,443	19	2
Interest	809	12	7				Sundry debtors for—						
				3,255	3	7	Rents	549	19	11			
Sundry creditors—							Sales (not yet payable)	231	4	5			
Administration expenses (departmental)	0	5	6								781	4	4
Rents charged in advance	156	2	0				Interest paid in advance: Wanganui River Trust loans				10	9	5
Rents paid in advance	12	3	8				Interest on sales accrued but not due				3	5	0
Wanganui River Trust: Amount not yet paid over	5	5	0				Rents postponed (under Mortgage Relief Acts) ..				23	6	10
				173	16	2	Revenue Account: Balance carried forward ..				390	17	1
							Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington, at 31st March, 1937..				5	10	6
				£16,658	12	4					£16,658	12	4

J. H. O'DONNELL, Assistant Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: Endowment revenue has been paid to the Wanganui River Trust without provision having been made for the payment of arrears of interest and principal instalments owing in connection with the loans under section 47 of the Land for Settlements Act, 1925. —J. H. FOWLER, Controller and Auditor-General.

MAORI PURPOSES FUND BOARD.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1937.

Receipts.	£ s. d.			Payments.		
	£	s.	d.	£	s.	d.
Balance at 1st April, 1936	..	..	16 10	Administration expenses—		
Grant from Consolidated Fund—				Maori purposes section—		
Administration expenses	1,300	0	0	Salaries	491	11 8
Maori arts and crafts : Carving materials, &c.	325	0	0	Audit fee	21	0 0
				Commission	60	0 0
				Freight	10	10 0
				Rent	78	0 0
				Sundry expenses	0	3 3
Grant (fourth) from Carnegie Corporation for Maori arts and crafts	1,625	0	0			
Tikitiki Dining-room, contribution towards cost of	378	11	0	School of Maori Arts and Crafts—		
King Koroki's House, contribution towards cost of, by Waikato-Mania-	24	0	0	Salaries	489	5 9
poro District Maori Land Board				Electricity	6	1 9
Amount received from sale of Board's publications	20	16	2	Insurance	10	18 9
Sale of carvers' tools being replaced	33	11	10	Repairs and maintenance	6	5 11
Miscellaneous refunds	22	12	10	Telephone	30	2 2
Native Trust Office : Interest at 3½ per cent. to 31st March, 1937	1,960	9	6	Travelling-expenses	90	14 11
				Water charges	6	0 0
				Sundry expenses	1	1 6
					640	10 9
					1,001	15 8
				Purchase of workshop equipment and tools	54	17 4
				Purchase of charts of tukutuku panels	5	3 0
					60	0 4
					535	10 0
				Educational grants : Free-place Scholarships		
				Grants from Carnegie Corporation Fund—		
				Waitara Meeting-house carvings	300	0 0
				Takitimu Meeting-house carvings	500	0 0
				Puriki Maori Church carvings	250	0 0
					1,050	0 0
				Interest on grants committed—		
				Turakina College	60	15 0
				St. Peter's School	36	0 0
				St. Stephen's School	225	0 0
					321	15 0
				Disbursements from specific meeting-house funds—		
				Tikitiki Dining-room	8	16 3
				Raukawa Meeting-house	291	17 6
				Tokomaru Bay Meeting-house	0	11 3
				Waitara Meeting-house	250	0 0
					551	5 0
				Miscellaneous grants—		
				Subsidized salary and expenses of medical assistance		
				to Natives	165	7 5
				Half-salary, Princess Te Puea Herangi	105	0 0
				Water-supplies and sanitary conveniences	59	17 6
				Clothing for indigent Te Hapua Native children	75	0 0
				Institute of Pacific Relations, contribution to funds	100	0 0
				Miscellaneous	0	7 6
					505	12 5
				Carried forward	2,428	12 5
					1,597	6 0
Carried forward						

MAORI PURPOSES FUND BOARD—continued.
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1937—continued.

	£	s.	d.	£	s.	d.
Brought forward	2,428	12	5	1,597	6	0
Expenses of Native meetings, &c.— Ohakune	30	16	0			
Hastings (Mormon)	6	15	0			
Visit, Matakana Island	0	15	0			
	38	6	0			
Cash balance at 31st March, 1937— Native Trust Office	57,783	1	7			
Waairiki Board imprest	2	12	2			
	57,785	13	9			
	£61,849	18	2	£61,849	18	2

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

		Income.					
		Expenditure.					
	£	s.	d.	£	s.	d.	£
Administration expenses—							
Audit fee	21	0	0				1,960
Commission	62	19	2				9
Depreciation	182	0	9				6
Dictaphone expenses	0	3	3				0
Electricity	6	1	9				3
Freight and cartage	10	10	0				11
Insurance	10	18	9				
Rent	104	0	0				
Repairs and maintenance	6	5	11				
Salaries	680	17	5				
Sundry expenses	1	2	0				
Telephone	26	5	11				
Travelling-expenses	90	14	11				
Water charges	6	0	0				
	1,208	19	10				
Grants—							
Educational—							
Free Place Scholarships	535	10	0				
Interest on outstanding grants	643	10	0				
Expenses of Native meetings	38	6	0				
Meeting-houses	483	12	1				
Miscellaneous	405	12	5				
	2,106	10	6				
Balance : Excess of income over expenditure transferred to accumulated funds	273	10	8				
	£3,589	1	0				£3,589
							1
							0

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS.
COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1937.

Receipts.

—	Totals.		Tokerau.		Waikato- Maniapoto.		Waiaikiki.		Tairāwhiti.		Aotearoa.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Cash balances at 1st April, 1936—																
In hand and in bank	19,036	10 10	3,696	8 7	1,032	0 11	110	4 6	9,074	0 6	426	4 9	4,630	14 7	80	17 0
Imprests at Post Office	3,136	8 0	96	5 10	1,186	3 1	198	2 0	371	10 7	415	15 1	498	15 2	369	16 3
Withdrawals of principal from amounts on deposit with Native Trustee	22,186	18 10	3,792	14 5	2,218	4 0	308	6 6	9,445	11 1	841	19 10	5,129	9 9	450	13 3
	53,696	19 7	2,000	0 0	17,500	0 0	3,596	19 7	8,200	0 0	16,500	0 0	5,500	0 0	400	0 0
Rents and royalties	87,813	13 5	5,792	14 5	19,718	4 0	3,899	6 1	17,645	11 1	17,341	19 10	10,629	9 9	850	13 3
Purchase-moneys and compensation	57,501	12 4	4,537	3 1	9,895	19 0	13,926	7 5	28,184	17 4	17,528	3 6	8,860	14 5	4,880	8 8
Repayments, mortgages, and other investments	50,184	7 6	1,765	11 2	26,912	17 8	5,182	8 2	6,313	10 10	15,492	15 8	905	3 4	929	5 6
Other receipts for beneficiaries	49,392	5 1	8,495	19 9	10,794	19 8	6,886	7 3	12,957	8 1	9,974	12 2	1,035	0 7	40	0 0
			2,737	12 11	12,307	9 2	..	..	26,093	15 9	7,808	7 5	579	9 9	65	10 1
Interest received on—			17,536	6 11	59,911	5 6	25,995	2 10	73,549	12 0	50,603	18 9	11,380	8 1	5,915	4 3
Mortgages and other investments	6,486	9 4	158	5 2	1,181	6 1	732	9 8	822	12 2	3,226	7 7	298	9 5	66	19 3
Native Trust Office deposits	5,719	6 5	67	5 4	1,834	15 6	831	16 1	297	11 3	2,083	18 3	343	11 10	260	8 2
New Zealand Government securities	1,102	8 5	..	..	26	4 5	..	..	904	0 0	112	4 0	60	0 0	..	..
Commissions (not including transfers from blocks)			225	10 6	3,042	6 0	1,564	5 9	2,024	3 5	5,422	9 10	702	1 3	327	7 5
Proceeds of sales and other credits from farms			60	19 5	379	7 7	670	1 9	942	1 0	310	9 4	300	14 4	164	6 0
Miscellaneous receipts (including sundry deposits for repayments, refunds, and recoveries)			..	..	..	..	1,173	17 1	..	..	17,319	0 2	..	..	..	..
			2,517	17 4	3,134	15 9	4,572	12 1	4,963	5 3	3,914	1 5	111	12 8	766	16 11
Totals	375,379	19 0	26,133	8 7	86,185	18 10	37,875	5 7	99,124	12 9	94,911	19 4	23,124	6 1	8,024	7 10
Net receipts (not including Native Trust Office withdrawals and opening balances)	299,502	0 7	20,340	14 2	66,467	14 10	33,975	19 6	81,479	1 8	77,569	19 6	12,494	16 4	7,173	14 7

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1937—continued.
Payments.

—	Totals.			Tokerau.			Waikato-Maniapoto.			Wairariki.			Tairarāwhiti.			Aotearoa.			Ikaroa.			South Island.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	
Payments to beneficiaries	163,502	1	2	8,306	15	0	60,259	11	4	23,373 9 7	44,416	3	2	32,455	7	8	13,090	0	0	4,974	4	0			
Miscellaneous payments on behalf of beneficiaries and boards (including payments on deposit, refunds, &c.)	88,206	8	5	3,154	7	2	3,835	8	11		25,371	14	2	31,530	1	0	166	0	2	775	7	5			
Instalments of principal and interest on Treasury loans under Native Land Act, 1931, section 340	75	10	0	..	..	..	..	..	..	..	..	..	..	75	10	0	..	..	..	..	..	..	..	..	
Administration expenses	251,783	19	7	1,659	3	1	3,058	2	1	1,547	18	9	2,188	11	10	2,240	13	0	1,260	1	3	605	4	0	
	12,559	14	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
	264,343	13	7	13,120	5	3	67,153	2	4	24,921	8	4	71,976	9	2	66,301	11	8	14,516	1	5	6,354	15	5	
Investments—																									
Interest on Native Trust Office deposits capitalized ..	4,887	10	4	67	5	4	1,834	15	6	..	297	11	3	2,083	18	3	343	11	10	260	8	2	260	8	2
Mortgages and other investments	86,273	17	3	9,247	4	0	12,559	7	10	8,459	7	0	22,562	8	4	26,652	16	1	6,777	14	0	15	0	0	
Purchase of land, buildings, furniture, &c. ..	2,690	8	3	..	..	..	94	12	3	2,421	4	10	95	3	1	79	8	1	..	..	..	..	..	..	
	..	..	..	93,851	15	10	14,488	15	7	10,880	11	10	22,955	2	8	28,816	2	5	7,121	5	10	275	8	2	
Total payments	358,195	9	5	22,434	14	7	81,641	17	11	35,802	0	2	94,931	11	10	95,117	14	1	21,637	7	3	6,630	3	7	
Cash balances at 31st March, 1937—																									
In hand and in bank	14,686	9	8	3,385	12	5	3,269	15	4	1,833	18	3	4,056	11	1	Cr. 407	8	3	1,230	2	0	1,317	18	10	
Post Office imprests	2,497	19	11	313	1	7	1,274	5	7	239	7	2	136	9	10	201	13	6	256	16	10	76	5	5	
	..	..	..	17,184	9	7	4,544	0	11	2,073	5	5	4,193	0	11	Cr. 205	14	9	1,486	18	10	1,394	4	3	
Totals	375,379	19	0	26,133	8	7	86,185	18	10	37,875	5	7	99,124	12	9	94,911	19	4	23,124	6	1	8,024	7	10	

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

	Interest Account.									
	Totals.	Tokerau.	Waikato-Maniapoto.	Waikariki.	Tairāwhiti.	Aotea.	Ikaroa.	South Island.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		
Revenue.										
Interest on amounts held and invested under Native Land Act, 1931, section 281, and other amounts specially invested	2,265 4 10	203 13 0	665 17 4	29 6 11	86 19 8	606 15 10	616 9 7	56 2 6		
Interest received on amounts on deposit with Native Trustee	5,558 0 0	67 5 4	1,834 15 6	670 9 8	297 11 3	2,083 18 3	343 11 10	260 8 2		
Interest on other investments	12,300 2 2	1,148 6 4	1,365 6 4	1,981 0 0	3,920 12 10	2,578 4 0	1,095 1 9	211 10 11		
Interest on overdraft	515 3 3	53 6 4	238 2 11	..	..	99 8 9	124 5 3	..		
	20,638 10 3	1,472 11 0	4,104 2 1	2,680 16 7	4,305 3 9	5,368 6 10	2,179 8 5	528 1 7		
Expenditure.										
Interest allocated in full on amounts held under Native Land Act, 1931, section 281, and other amounts specially invested (as per <i>contra</i>)	2,265 4 10	203 13 0	665 17 4	29 6 11	86 19 8	606 15 10	616 9 7	56 2 6		
Other interest allocated to sundry blocks, &c.	4,017 9 1	..	773 9 0	2 11 7	626 0 8	1,714 3 0	839 16 3	61 8 7		
Balance transferred to Income and Expenditure Account	14,355 16 4	1,268 18 0	2,664 15 9	2,648 18 1	3,592 3 5	3,647 8 0	723 2 7	410 10 6		
	20,638 10 3	1,472 11 0	4,104 2 1	2,680 16 7	4,305 3 9	5,368 6 10	2,179 8 5	528 1 7		

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS.—continued.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937—continued.
Income and Expenditure Account.

	Totals.		Tokerau.		Waikato-Maniapoto.		Waiairiki.		Taiarawhiti.		Aotea.		Ikarooa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Income.</i>																
Net interest on investments	14,355	16 4	1,268	18 0	2,664	15 9	2,648	18 1	3,592	3 5	3,047	8 0	723	2 7	410	10 6
Board commission	4,850	0 5	191	17 8	704	17 0	757	5 10	1,516	7 1	985	1 11	500	14 5	193	16 6
Sundry credits (registration fees, lease fees, &c.)	747	11 4	119	3 0	266	2 10	91	7 9	162	11 2	93	5 7	14	6 6	0	14 6
	19,953	8 1	1,579	18 8	3,635	15 7	3,497	11 8	5,271	1 8	4,125	15 6	1,238	3 6	605	1 6
<i>Expenditure.</i>																
Expenses of management—	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Contribution towards expenses of Native Department	9,466	0 0	1,000	0 0	2,244	0 0	1,260	0 0	1,656	0 0	1,656	0 0	1,100	0 0	550	0 0
Audit fees reserve	498	9 9	100	0 0	100	0 0	100	0 0	74	14 0	68	8 9	38	14 0	16	13 0
Miscellaneous office and other expenses	2,215	13 3	380	5 9	474	3 7	286	3 10	470	10 5	454	19 5	96	7 6	53	2 9
Depreciation on buildings and furniture	940	5 10	25	14 7	226	6 4	201	5 4	272	14 1	187	17 2	18	3 8	8	4 8
Balance (being surplus for year) transferred to Appropriation Account	6,832	19 3	73	18 4	591	5 8	1,650	2 6	2,797	3 2	1,758	10 2	*15	1 8	*22	18 11
	19,953	8 1	1,579	18 8	3,635	15 7	3,497	11 8	5,271	1 8	4,125	15 6	1,238	3 6	605	1 6

* Loss for year.

Appropriation Account.

	Totals.		Tokerau.		Waikato-Maniapoto.		Waiairiki.		Taiarawhiti.		Aotea.		Ikarooa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Revenue.</i>																
Unappropriated balances, 1st April, 1936	34,026	12 8	5,327	6 3	809	10 2	2,742	7 6	22,594	3 9	2,553	5 0	...	...	...	...
Sundry adjustments, previous years	4,819	1 6	0	13 5	757	9 8	4,060	18 5	...	...	...	...	...	...	...	...
Investments Reserve Account	3,610	18 2	159	13 7	10	0 0	...	...	712	4 10	2,728	19 9	...	...	...	...
Surplus for year ended 31st March, 1937, from Income and Expenditure Account	6,832	19 3	73	18 4	591	5 8	1,650	2 6	2,797	3 2	1,758	10 2	Dr. 15	1 8	Dr. 22	18 11
Reserve and Assurance Fund	346	6 11	...	...	...	...	...	...	...	...	...	...	280	12 6	65	14 5
	49,635	18 6	5,561	11 7	2,168	5 6	8,453	8 5	26,103	11 9	7,040	14 11	265	10 10	42	15 6
<i>Expenditure.</i>																
Appropriations during year—	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Investments Reserve Account	25,330	17 9	...	...	613	1 8	...	...	24,717	16 1	...	...	...	...	...	...
Purchase of land, buildings, furniture, &c...	2,737	1 10	...	...	103	4 9	2,421	4 10	118	10 2	79	3 1	13	13 6	1	5 6
Mortgage Investment Depreciation Reserve	260	0 0	...	...	...	...	...	...	...	...	260	0 0	...	...	...	...
Grants for Native purposes	534	0 0	...	...	159	0 0	...	...	250	0 0	...	...	...	...	...	...
Sundry adjustments, previous years	1,776	12 4	11	17 1	71	9 10	1,428	18 1	96	0 0	...	...	100	0 0	25	0 0
Reserve for interest on purchase-money held at call	191	2 0	...	...	...	...	...	...	191	2 0	...	...	151	17 4	16	10 0
Reserve for interest losses on Common Fund investments	1,190	16 10	728	1 2	462	15 8	...	...	...	...	...	...	...	...	...	...
Unappropriated balances, 31st March, 1937	17,615	7 9	4,821	13 4	758	13 7	4,603	5 6	730	3 6	6,701	11 10	...	...	...	...
	49,635	18 6	5,561	11 7	2,168	5 6	8,453	8 5	26,103	11 9	7,040	14 11	265	10 10	42	15 6

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31st MARCH, 1937.
Liabilities.

	Totals.		Tokerau.		Waikato- Maniapoto.		Wairariki.		Tairāwhiti.		Aotea.		Itarua.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Liability to Native beneficiaries— Amounts held under section 281, Native Land Act, 1931, and other trusts—																
Specially invested (section 101 (2), 1931) ..	15,470	3 3			6,085	3 3					4,355	0 0	4,530	0 0	500	0 0
Invested in Common Fund ..	85,753	16 0	5,374	1 4	19,273	1 9	770	2 0	2,575	8 9	40,790	19 10	15,834	10 3	1,135	12 1
Other amounts held—																
Specially invested (section 101 (2), 1931) ..	50,204	7 8			6,416	2 4	639	17 0	29,323	8 4			13,825	0 0		
Otherwise invested ..	273,982	7 3	32,136	3 7	61,283	7 3	52,865	0 3	61,839	7 10	38,848	2 6	15,511	19 8	11,498	6 2
	425,410	14 2	37,510	4 11	93,057	14 7	54,274	19 3	93,738	4 11	83,994	2 4	49,701	9 11	13,133	18 3
Sundry amounts held on deposit and in suspense																
Sundry creditors ..	5,633	8 3	1,206	15 6	340	15 1	814	18 4	3,062	13 8	208	1 4	0	4 4		
Commission receivable (not yet earned) ..	4,677	17 6	425	6 3	720	15 11	7	6 0	136	4 11	2,807	11 3	558	18 10	21	14 4
Loan liabilities on blocks (as <i>per contra</i>)—	259	16 6									155	16 9	77	5 7	26	14 2
Treasury loans ..	7,453	4 7	6,607	18 4							845	6 3				
Other loans ..	896	17 10									896	17 10				
Liability to Treasury for advances under Native Land Act, 1931, section 522	2,400	0 0							2,400	0 0						
Liabilities of special trusts under—																
Native Land Act, 1931, section 358 ..	116,925	2 0							33,197	18 0	83,727	4 0				
Native Land Act, 1931, section 105 ..	68,614	18 8					68,614	18 8								
Native Purposes Act, 1931, section 62 ..	45	2 11							45	2 11						
	206,906	8 3	8,240	0 1	1,061	11 0	69,437	3 0	38,841	19 6	88,640	17 5	636	8 9	48	8 6
Reserves—																
Property Reserve ..	40,833	5 8	295	14 10	12,199	3 3	6,008	1 2	8,019	5 7	13,975	8 11	237	0 0	98	11 11
Reserve for unpaid interest on Common Fund invest- ments	2,040	16 10	728	1 2	462	15 8							750	0 0	100	0 0
Reserve for interest on purchase-money held at call ..	6,173	18 3							5,023	18 3			750	0 0	400	0 0
Investments Reserve ..	103,730	1 6	2,127	3 3	19,062	18 9	28,128	13 10	24,717	16 1	29,693	9 7				
Property Realization Reserve ..	98	1 0			98	1 0										
Audit Fees Reserve ..	474	13 0	63	11 0	121	10 3	99	4 9	70	0 0	65	0 0	28	14 0	16	13 0
Depreciation Reserve ..	9,659	13 0	258	2 0	1,581	15 6	1,535	15 6	2,648	6 3	3,422	5 7	144	2 11	69	5 3
Mortgage Investment Depreciation Reserve ..	12,000	0 0					10,000	0 0			2,000	0 0				
	175,010	9 3	3,472	12 3	33,526	4 5	45,771	15 3	40,479	6 2	49,156	4 1	1,919	16 11	684	10 2
Reserve and Assurance Account ..	3,012	0 0											1,860	12 0	1,151	8 0
Appropriation Account ..	17,615	7 9	4,821	13 4	758	13 7	4,603	5 6	730	3 6	6,701	11 10				
	20,627	7 9	4,821	13 4	758	13 7	4,603	5 6	730	3 6	6,701	11 10	1,860	12 0	1,151	8 0
Totals	827,954	19 5	54,044	10 7	128,404	3 7	174,087	3 0	173,789	14 1	228,492	15 8	54,118	7 7	15,018	4 11

	Totals.			Tokerau.			Waikato-Maniapoto.			Waiairiki.			Taiarawhiti.			Aotea.			Ikaroa.			South Island.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Cash balances—	14,686	9	8	3,385	12	5	3,269	15	4	1,833	18	3	4,056	11	1	7,407	8	3	1,230	2	0	1,317	18	10
In hand and in bank	2,497	19	11	313	1	7	1,274	5	7	239	7	2	136	9	10	201	13	6	256	16	10	76	5	5
Post Office imprest																								
Investments—				17,184	9	7	4,544	0	11	2,073	5	5	4,193	0	11	7,205	14	9	1,486	18	10	1,394	4	3
Common Fund—																								
Mortgages and charges	219,371	0	7	37,794	19	1	17,413	19	1	49,996	6	10	58,328	3	4	26,431	13	9	24,009	0	6	5,396	18	0
On deposit with Native Trustee	163,602	7	10	1,123	14	8	53,213	10	4	18,940	8	11	8,689	12	3	66,782	6	4	7,205	6	8	7,647	8	8
Miscellaneous	45,935	15	11				8,061	16	5				35,423	19	6	1,300	0	0	1,150	0	0			
Particular estates—																								
Mortgages	31,291	5	7				11,366	5	7							2,600	0	0	17,325	0	0			
Miscellaneous	3,216	19	0				1,135	0	0							1,755	0	0	315	0	0			
Board—																								
Mortgages	63,124	8	7	536	15	3	7,150	14	6	27,615	4	7				27,801	14	3						
Advances on overdraft to blocks, &c.	14,110	9	10	2,127	3	3	5,768	3	6	513	9	3	2,717	16	1	1,798	12	8	1,033	8	11	151	16	2
Farm properties : Miscellaneous	28,817	3	5				6,144	0	9				22,600	0	0	73	2	8						
				569,469	10	9	110,253	10	2	97,065	9	7	127,759	11	2	128,542	9	8	51,037	16	1	13,208	1	10
Assets of special trusts under—																								
Native Land Act, 1931, section 358	116,925	2	0										33,197	18	0	83,727	4	0						
Native Land Act, 1931, section 103	68,614	18	8				8	11	0															
Printing and stationery : Stocks on hand	59	2	2	14	5	8							10	0	0	24	5	6	1	6	8			
Board—																								
Sundry miscellaneous transactions	2,056	12	11	1,050	14	4	452	0	9	77	5	3	452	4	2				24	8	5			
Interest, &c.	3,138	10	10	728	1	2	803	14	3	187	14	7				200	2	2	969	9	8	249	9	0
Commission	259	16	6													155	16	9	77	5	7	26	14	2
Accrued interest on investments	893	13	3													328	1	0	284	2	4	40	10	5
Accounts prepaid	12	0	5													2	18	4						
				191,959	16	9	1,407	9	3	68,940	6	10	33,660	2	2	84,438	7	9	1,356	12	8	317	6	11
Land and buildings	35,971	16	6				11,052	0	5	5,165	14	8	6,938	12	8	12,815	8	9						
Office furniture and fittings	5,019	3	5	295	14	10	1,147	2	10	842	6	6	1,238	7	2	1,160	0	2	237	0	0	98	11	11
Blocks loaded with loans (as per contra)—				40,990	19	11	12,199	3	3	6,008	1	2	8,176	19	10	13,975	8	11	237	0	0	98	11	11
Treasury loans	7,453	4	7	6,607	18	4										845	6	3						
Other loans	896	17	10													896	17	10						
				8,350	2	5										1,742	4	1						
Totals				827,954	19	5	128,404	3	7	174,087	3	0	173,759	14	1	228,492	15	8	54,118	7	7	15,018	4	11

O. N. CAMPBELL, Under-Secretary.

R. L. JELlicoe, A.R.A.N.Z., Accountant.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Accounts, Appropriation Accounts, and Balance-sheet have been compared with the accounts and balance-sheets of the respective Maori Land Boards, and correctly state the position as disclosed thereby, subject to the following comments:—

1. *Tokerau*: (a) Owing to the inadequacy of the relative records the Audit Office is unable to certify to the amounts of sundry debtors and creditors in respect of the Te Kao Store; (b) The value of stores on hand at the Te Kao Store has been accepted on the certificates of the storeman and a clerk who visited the Store from Auckland for stocktaking purposes; (c) The amount of £75 administration expenses charged to the Te Kao Store appears to be inadequate; (d) No certificate or evidence was produced to Audit concerning the valuations of the trucks appearing in the balance-sheet of the Te Kao Transport Service.

2. *Waikato-Maniapoto*: Received vouchers were not produced at audit in respect of four payments totalling £52 13s.

3. *Tairāwhiti*: (a) The values of live-stock on hand at the Anaura Station have been accepted on the Manager's certificate; (b) The Audit Office is unable to certify to the adequacy of certain securities, owing to the absence of information as to the values of the lands secured.

4. In the case of Waiairiki the figures submitted have been accepted pending the completion of the examination of the accounts by the local Audit Inspector.—J. H. FOWLER, Controller and Auditor-General.

NATIVE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Administration expenses—				Departmental receipts: Native Land Court and			
Salaries and allowances ..	69,084	16	7	Maori Land Board fees ..	6,222	7	8
Travelling expenses and allowances ..	9,467	6	10	Administration receipts—			
Advertising, books, and news- papers ..	122	18	0	Native Trustee ..	12,200	0	0
Agents' commission ..	10	0	0	Maori Land Boards ..	9,730	0	0
Audit fee ..	150	0	0		21,930	0	0
Expenses Board of Native Affairs ..	85	18	7	Other receipts ..	13	13	6
Expenses of consolidation of Native lands ..	1,229	19	9	Balance carried down, being excess of expenditure over income ..	291,550	0	1
Freight and cartage ..	306	13	6				
Fuel, light, and cleaning ..	359	8	3				
Legal expenses ..	23	2	11				
Maintenance of furniture, equip- ment, and motor-vehicles ..	3,076	17	6				
Postages and telegrams ..	2,747	2	3				
Printing and stationery ..	2,781	2	11				
Public Service Superannuation Fund, Native Trustee's con- tribution towards ..	114	15	11				
Rent ..	1,514	1	5				
Services of Post and Telegraph Department ..	482	1	6				
Miscellaneous expenses ..	13	5	4				
Depreciation ..	424	11	2				
Furniture written off ..	7	13	0				
			92,001 15 5				
Expenses of other services—							
Compensation to Natives for Taranaki lands ..	5,000	0	0				
Contribution towards cost and opening of Maori carved house at Waitara ..	550	0	0				
Destruction of rabbits on Native lands ..	1,591	0	1				
Eradication of noxious weeds ..	2,241	14	6				
Maori Arts and Crafts School, expenses of ..	1,625	0	0				
Recoupment to Public Works Fund for survey liens written off (on account) ..	5,000	0	0				
Water-supplies for Natives ..	50	0	0				
Grant for relief of unemployed Natives ..	200,000	0	0				
			216,057 14 7				
Expenditure under special Acts of the Legislature: Native Land Amendment and Native Land Claims Adjustment Act, 1922, Section 7, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, section 13 (Arawa lakes claims) ..			6,000 0 0				
Expenditure under Civil List Act, 1920, Part V (Native Purposes)—							
Medical services ..	3,600	0	0				
Food and clothing ..	1,794	7	3				
Pensions and cash allowances ..	1	7	0				
Water-supplies and sanitation ..	12	1	6				
Native hostels, expenses of ..	88	5	7				
Miscellaneous ..	160	9	11				
			5,656 11 3				
			£319,716 1 3				£319,716 1 3
			£ s. d.				£ s. d.
Balance brought down ..			291,550 0 1	Adjustment on account of previous year ..			32 19 9
Interest on capital ..			476 3 7	Balance ..			291,993 3 11
			£292,026 3 8				£292,026 3 8

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Land ..	6,765	0	0
Consolidated Fund ..	11,606	3	5	Buildings ..	2,102	15	3
Employment Promotion Fund ..	2	5	0	Less reserve: Unemployment subsidies ..	2	5	0
			11,608 8 5				2,100 10 3
Sundry creditors—				Furniture and fittings ..			1,715 12 10
Departmental ..	1,279	13	5	Office appliances and survey equipment ..			541 1 3
Sundry ..	675	0	5	Motor-vehicles ..			398 3 1
			1,954 13 10	Equipment for Maori gatherings ..			85 16 0
Payments in advance ..			0 16 8	Sundry debtors—			
Amounts held on deposit ..			438 11 0	Departmental ..	56	7	10
Writings-off in Suspense ..			4 7 0	Sundry ..	17,244	5	3
Treasury Adjustment Account ..			307,967 15 9				17,300 13 1
				Stationery on hand ..	453	8	2
				Stamps on hand ..	178	6	1
							631 14 3
				Losses in Suspense ..			4 7 0
				Deposit Account ..			438 11 0
				Excess of expenditure over income ..			291,993 3 11
							£321,974 12 8
			£321,974 12 8				£321,974 12 8

O. N. CAMPBELL, Under-Secretary.

R. L. JELlicoe, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

NEW ZEALAND REPARATION ESTATES, WESTERN SAMOA.

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

Debit.

Item.	Rubber.	Copra.	Cocoa.	Sundries.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Stock at 1st April, 1936	1,513 0 0	3,293 0 0	4,681 0 0	349 0 0	9,836 0 0
Production	1,837 0 0	13,900 0 0	9,523 0 0	288 0 0	25,548 0 0
Expenses	658 0 0	7,926 0 0	1,525 0 0	111 0 0	10,220 0 0
Purchases .. ..	.. ..	.. ..	775 0 0	.. ..	775 0 0
Profit	2,057 0 0	10,778 0 0	3,521 0 0	476 0 0	16,832 0 0
Totals	6,065 0 0	35,897 0 0	20,025 0 0	1,224 0 0	63,211 0 0

Credit.

Item.	Rubber.	Copra.	Cocoa.	Sundries.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Proceeds from sales	4,855 0 0	24,909 0 0	12,251 0 0	1,145 0 0	43,160 0 0
Stock at 31st March, 1937	790 0 0	10,084 0 0	7,282 0 0	79 0 0	18,235 0 0
Refund duty.. ..	420 0 0	904 0 0	492 0 0	.. ..	1,816 0 0
Totals	6,065 0 0	35,897 0 0	20,025 0 0	1,224 0 0	63,211 0 0

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	<i>Cr.</i>	£ s. d.	£ s. d.
Salaries	3,049 1 0			Profits from trading accounts—		
Less amount recovered from Banana Scheme Account ..	575 0 0			Cocoa	3,517 14 10	
		2,474 1 0		Copra	10,781 3 4	
Printing and stationery	113 6 7			Hides	476 2 4	
Travelling allowances and expenses ..	125 5 9			Rubber	2,056 14 7	16,831 15 1
			2,712 13 4	General income—		
Motor-car running-expenses	261 1 1			Rents	3,572 6 4	
Car-hire expenses	9 6 2			Less ground rents	641 10 8	
			270 7 3			2,930 15 8
Residences and Head Office buildings—				Interest		559 19 2
Maintenance	1,749 11 6			Head Office sundry earnings—		
Rates, taxes, and insurance	440 5 8			Insurance agency commission ..	123 17 2	
			2,189 17 2	Plantation Benevolent Fund	1 17 1	
Audit fees	221 5 0			Yard Meat Account	10 2 5	
Beetle research	10 0 0			Vaivase water-supply	13 0 0	
General expenses	229 1 6			Plantation stores	672 4 8	
Inspection leased plantations	120 3 1			Weighbridge earnings	2 19 0	
London general expenses	104 16 4			Slipway earnings	25 2 2	
Policing Account	37 1 8			Sundries	15 5 0	864 7 6
Postage and radios	229 1 4			Profits on working accounts—		
Soil survey	103 12 3			Carpenters' shop	229 6 5	
Survey fees	60 0 0			Less engineers' shop	107 16 9	
			1,115 1 2			121 9 8
Depreciation not incurred in plantation production		1,290 1 4		Motor-boats—		
Reserve for bad debts		807 3 7		“Taumafai”	198 18 1	
Profit transferred to Profit and Loss Appropriation Account			17,239 13 5	“Tausala”	190 7 3	389 5 4
				Motor-lorries		327 11 3
				Yard labour	524 9 9	
				Less maintenance	355 0 11	169 8 10
				Plantation sundry earnings—		
				Aleisa	27 11 9	
				Central Group	422 15 1	
				Mulifanua	885 18 6	
				Vailele	529 8 1	
				Vaitele	1,564 11 4	3,430 4 9
						8,793 2 2
						£25,624 17 3
						£25,624 17 3

NEW ZEALAND REPARATION ESTATES—*continued.*

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
Balance				Interest on ex-enemy mortgages ..	138	12	7
Banana Scheme Account	1	4	0	Exchange Account	7	3	6
Reserve for plantation renewals ..	2,000	0	0	Realization Account	15	12	6
							161 8 7
Balance carried down				Profit and Loss Account			17,239 13 5
							£17,401 2 0
							£17,401 2 0
				Balance brought down			£12,475 6 4
							£12,475 6 4
							£17,401 2 0

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account				Properties unoccupied—			
Reserves—				Land	84,933	16	2
Black Boys' Repatriation Con-				Buildings	44	13	0
tingency Account	1,943	9	2	Improvements	2,292	7	11
Plantation renewals	4,920	1	6	Total non-revenue-producing items ..			87,270 17 1
				Properties leased—			
				Residential build-			
Mortgages payable in Samoa ..				ings—			
Sundry creditors				Land	17,359	2	8
Deposit Account				Buildings	31,282	18	9
Writings-off in Suspense Account ..				Plant and ma-			
				chinery	1,093	0	7
				Furniture	356	1	11
Banana Scheme Account	11,357	4	9				50,091 3 11
Less Scheme assets	9,944	8	0	Plantations—			
				Land	91,553	16	8
Profit and Loss Appropriation Account				Buildings	18,688	18	8
				Improvements	7,390	1	9
							117,632 17 1
				Properties worked—			
				Land	352,534	11	9
				Buildings	23,827	4	3
				Plant and ma-			
				chinery	2,955	6	5
				Furniture	222	7	6
				Stores	182	11	8
				Live-stock	23,042	18	0
							402,764 19 7
				Plant and machinery,			
				Head Office—			
				Engineers' and			
				carpenters' shop ..	344	13	6
				Weighbridge	41	0	6
				Yard plant	147	1	0
							532 14
				Sundry assets—			
				Motor-boats and			
				equipment	1,467	19	0
				Motor-lorries and			
				trailers	567	17	5
				Leaupuni water-			
				supply	190	0	8
							2,225 17 1
				Total revenue-producing items ..			573,247 12
				Sundry debtors—			
				Ordinary debtors ..			
				and rents owing ..	4,729	13	7
				Estate in bank-			
				ruptcy	355	12	4
							5,085 5 11
				Secured debtors—			
				Land purchases ..	3,090	19	5
				Mortgages	6,759	13	10
				Bills of sale	615	7	10
							10,466 1 1
							15,551 7 0
				Less reserve for bad and doubt-			
				ful debts	1,855	13	2
							13,695 13 10
				Bank of New Zealand Account ..	1,894	10	9
				Duty deposit	87	0	0
				Paymaster-General's Account, Wel-			
				lington	24,757	4	9
				Stamps	0	7	9
							26,739 3 3
				Rent paid in advance	139	14	0
				Stores and stocks on hand ..	3,821	13	1
				Produce on hand and on consignment	18,235	3	8
							22,196 10 9
				Losses on realization	2,205	4	5
				Outstanding losses in Suspense Ac-			
				count	1,959	2	4
							4,164 6 9
				Exchange Suspense Account ..			36 15 7
							£727,350 19 5
							£727,350 19 5

N. WYNYARD, Accountant.

I hereby certify that the Profit and Loss Account, Trading Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT.

POSTAL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Working-expenses	1,472,588	8	5	Postages	1,157,350	15	4
Depreciation (<i>b</i>)	25,336	7	5	Rents received	10,604	1	0
				Private box and bag rents	28,039	4	3
				Rural-delivery fees	22,362	19	8
				Money-order and postal-note commission	71,853	13	8
				Miscellaneous revenue	157,103	19	9
				Loss before charging interest on capital carried down	50,610	2	2
	£1,497,924	15	10		£1,497,924	15	10
	£	s.	d.		£	s.	d.
Loss brought down	50,610	2	2	Loss on year's working transferred to General Profit and Loss Account	124,997	16	8
Interest on capital (<i>a</i>)	74,387	14	6		£124,997	16	8
	£124,997	16	8				

TELEGRAPH BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Working-expenses	396,261	3	11	Revenue	312,634	5	11
Depreciation (<i>b</i>)	34,685	8	2	Miscellaneous	62,129	10	0
				Rents received	923	15	2
				Loss before charging interest on capital carried down	55,259	1	0
	£430,946	12	1		£430,946	12	1
	£	s.	d.		£	s.	d.
Loss brought down	55,259	1	0	Loss on year's working transferred to General Profit and Loss Account	83,915	3	0
Interest on capital (<i>a</i>)	28,656	2	0		£83,915	3	0
	£83,915	3	0				

TOLL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Working-expenses	241,018	2	10	Revenue	564,765	0	9
Depreciation (<i>b</i>)	108,317	14	6	Rents received	2,884	15	7
Profit before charging interest on capital carried down	239,588	5	7	Miscellaneous	24,274	6	7
	£588,924	2	11		£588,924	2	11
	£	s.	d.		£	s.	d.
Interest on capital (<i>a</i>)	89,489	0	4	Profit brought down	239,588	5	7
Profit on year's working transferred to General Profit and Loss Account	150,099	5	3				
	£239,588	5	7		£239,588	5	7

TELEPHONE BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Working-expenses	564,007	1	1	Telephone revenue	1,301,873	13	2
Depreciation (<i>b</i>)	397,761	16	7	Rents received	4,060	0	10
Profit before charging interest on capital carried down	412,643	16	1	Miscellaneous	68,478	19	9
	£1,374,412	13	9		£1,374,412	13	9
	£	s.	d.		£	s.	d.
Interest on capital (<i>a</i>)	339,269	3	4	Profit brought down	412,643	16	1
Profit on year's working transferred to General Profit and Loss Account	73,374	12	9				
	£412,643	16	1		£412,643	16	1

POST AND TELEGRAPH DEPARTMENT—continued.

WIRELESS BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Cr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Working-expenses	11,619	19	9	Revenue on wireless traffic	6,478	13	1
Depreciation (<i>b</i>)	2,249	16	9	Loss before charging interest on capital carried down	7,391	3	5
	£13,869	16	6		£13,869	16	6
	£	s.	d.		£	s.	d.
Loss brought down	7,391	3	5	Loss on year's working transferred to General Profit and Loss Account	9,347	2	7
Interest on capital (<i>a</i>)	1,955	19	2		£9,347	2	7
	£9,347	2	7		£9,347	2	7

SERVICE GARAGE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Working-expenses	68,063	10	2	Revenue	88,256	16	8
Depreciation (<i>b</i>)	11,243	3	2				
Profit before charging interest on capital carried down	8,950	3	4				
	£88,256	16	8		£88,256	16	8
	£	s.	d.		£	s.	d.
Interest on capital (<i>a</i>)	5,929	2	7	Profit brought down	8,950	3	4
Profit on year's working transferred to General Profit and Loss Account	3,021	0	9				
	£8,950	3	4		£8,950	3	4

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Postal Branch, loss	124,997	16	8	Toll Branch, profit	150,099	5	3
Telegraph Branch, loss	83,915	3	0	Telephone Branch, profit	73,374	12	9
Wireless Branch, loss	9,347	2	7	Service Garage, profit	3,021	0	9
Net profit	8,234	16	6				
	£226,494	18	9		£226,494	18	9

GENERAL PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Payment to Treasury	3,297	14	10	Balance	34,812	19	3
Expenditure chargeable against Profit and Loss Accounts for previous years	31	16	5	General Profit and Loss Account	8,234	16	6
Balance—				Amount transferred from Depreciation Reserve in respect of depreciation provided for telephones	247,048	0	0
1. Post and Telegraph Act, 1928, section 95 (<i>d</i>): Due to Consolidated Fund	£	s.	d.				
2. Excess depreciation provided in respect of telephones	247,048	0	0				
3. Retained by Post Office Account	31,483	8	0				
	286,766	4	6				
	£290,095	15	9		£290,095	15	9

POST AND TELEGRAPH DEPARTMENT—*continued*.

SAVINGS-BANK BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
Interest credited to depositors	1,512,894	19	2	Interest received	1,672,944	9	5			
Management expenses	145,163	11	4	Plus interest accrued to 31st						
Balance carried to Appropriation Account ..	85,459	8	0	March, 1937	377,706	5	0			
					2,050,650	14	5			
				Less interest accrued to 31st						
				March, 1936	348,956	0	9			
								1,701,694	13	8
				Sundry receipts				41,823	4	10
	£1,743,517	18	6					£1,743,517	18	6

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

	£	s.	d.		£	s.	d.
Savings-bank profits paid to Consolidated Fund ..	40,000	0	0	Balance brought forward	22,683	6	10
Balance carried forward	68,142	14	10	Profit and Loss Account	85,459	8	0
	£108,142	14	10		£108,142	14	10

BALANCE-SHEET OF THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Balance at credit of depositors' accounts ..	58,093,849	4	9	Cash on hand and at bank	781,174	2	4
Letters of credit and other liabilities ..	28,341	17	3	Investments	58,210,429	12	2
Reserve fund	1,172,236	5	4	Interest accrued on investments	377,706	5	0
Advances to Postmasters, &c., of stamps, &c. ..	1,819	16	1	Thrift stamps held by teachers	79	18	9
Advance for school savings-bank expenses ..	5,000	0	0				
Profit and Loss Appropriation Account ..	68,142	14	10				
	£59,369,389	18	3		£59,369,389	18	3

A. MARSHALL, F.R.A., N.Z., Director of Accounts.

G. McNAMARA, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1937.
Receipts and Expenditure on Capital Account.

Dr.	As at 31st March, 1936.	Amount debited during Year.	As at 31st March, 1937.	Cr.	Capital as at 1st April, 1936.	Amount received during Year.	Capital as at 31st March, 1937.
Expenditure—							
Telegraph and toll systems, including works in progress ..	£ 2,543,470 8 9	£ 51,203 17 5	£ 2,594,674 6 2	Receipts: Public Works Fund ..	£ 13,486,189 15 9	£ 289,676 18 1	£ 13,775,866 13 10
Telephone-exchange systems, including works in progress ..	8,586,848 17 6	152,337 5 9	8,739,186 3 3				
Wireless systems ..	37,449 2 3	3,290 16 8	40,739 18 11				
Buildings and sites ..	3,051,047 2 2	56,357 5 7	3,107,404 7 9				
Plant and workshops ..	33,168 0 0	7,008 15 3	40,176 15 3				
Motor-garages, &c. ..	232,704 3 9	42,603 0 7	275,307 4 4				
Furniture and fittings ..	178,822 9 9	4,651 2 0	183,473 11 9	Balance carried to General Balance-sheet ..	£ 13,486,189 15 9	£ 289,676 18 1	£ 13,775,866 13 10
							£ 1,205,095 13 7
	£ 14,663,510 4 2	£ 317,452 3 3	£ 14,980,962 7 5				£ 14,980,962 7 5

GENERAL BALANCE-SHEET.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Sundry creditors—				Capital Account balance ..			
Money-order payees for unpaid money-orders ..	74,280	19	9	Stock at Stores, Telegraph Engineers' and Workshops, and in transit ..			
Other administrations on money-order, postal, and cable accounts ..	118,031	1	1	Sundry debtors—			
Postal-note payees for unpaid postal notes ..	90,045	5	6	Other administrations on Money-order Account ..	2,266	5	1
Sundry other creditors ..	652,835	7	10	Government Departments ..	42,646	18	11
Other Government Departments ..	206,638	1	4	Sundry other debtors ..	207,385	6	6
Assets written off Reserve Account ..	1,141,830	15	6	Post Office Investment Certificate Account: Investment held in Government loans ..			
War Loan Certificate Account ..	2,467	11	11	Postmasters' balances ..	1,950,452	9	1
Post Office Investment Certificate Account ..	6,053	1	11	Less Savings-bank funds held in balances ..	781,174	2	4
Money-order Settlement Account ..	784,643	1	9				
Postmasters—For advance to Postmasters of stamps, postal notes, British postal orders, Post Office Investment Certificates, and other documents of value, including stocks held in the General Post Office ..	23,358	11	4	Head Office Account, including cash in bank ..	1,169,278	6	9
Stamps held in Head Office and in transit ..	3,364	119	3	Bulk stock of stamps held in Head Office ..	2,641,247	18	3
	31,336,798	13	11		31,330,807	0	2
Depreciation Reserve (including maintenance and renewals, equalization reserve, telegraph, toll, and telephone systems) ..	34,700,917	16	11	Assets written off Suspense Account ..			
Fire Insurance Reserve ..	4,191,674	16	0	Post Office investments under section 100 of the Post and Telegraph Act, 1928 ..			
Profit and Loss Appropriation Account ..	110,000	0	0	Interest accrued on investments ..			
	286,766	4	6	Loan Conversion Expense Account ..			
	£ 41,247,711 19 10						
							£ 35,141,353 5 2
							2,467 11 11
							3,435,073 6 1
							15,000 0 3
							29,940 6 0
							£ 41,247,711 19 10

NOTES.—(a) Interest on so much of capital as is equal in amount to Depreciation Reserve investments is at the average earning-rate on such investments; interest on balance of capital is at £4 5s. per cent.
(b) Depreciation has been allowed for on balance of assets as at 1st April, 1936, the total charge being carried to Depreciation Reserve.

I hereby certify that the Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon.—J. H. FOWLER, Controller and Auditor-General.

A. MARSHALL, F.R.A., N.Z., Director of Accounts.
G. McNAMARA, Director-General, Post and Telegraph Department.

PUBLIC WORKS DEPARTMENT.

ELLESMERE AND FORSYTH RECLAMATION AND AKAROA TRUST ACCOUNT (PUBLIC WORKS FUND).
(Section 383, Land Act, 1924.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Expenditure under section 6, Ellesmere Land Drainage Act, 1905—				Rents from Crown lands	958	13	6
Interest on loans raised by Board	234	13	4				
Rebates and remissions of rent	120	13	7				
Cost of administration	43	15	11				
Balance, being excess of income over expenditure, transferred to Accumulated Fund	559	10	8				
	<u>£958</u>	<u>13</u>	<u>6</u>		<u>£958</u>	<u>13</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Sundry creditors—				Net receipts from sale or lease of Ellesmere Lake lands	129,989	3	3
Interest under section 6, Ellesmere Land Drainage Act, 1905	234	13	4	Less expenditure on construction, &c., of Lincoln-Akaroa Railway	111,940	7	9
Accumulated Fund—				Balance in General Purposes Account	17,148	15	6
Balance at 1st April, 1936	16,354	11	6				
Add excess of income over expenditure for year 1936-37	559	10	8				
	<u>16,914</u>	<u>2</u>	<u>2</u>				
	<u>£17,148</u>	<u>15</u>	<u>6</u>		<u>£17,148</u>	<u>15</u>	<u>6</u>

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department, Wellington.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

NATIONAL DEVELOPMENT ACCOUNT (PUBLIC WORKS FUND).

ROADS, HARBOUR WORKS, ROADS ON GOLDFIELDS, LANDS, MISCELLANEOUS, ETC.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Net expenditure (including a proportion of general "departmental" administrative expenditure on the following works)—				Recoveries on account of expenditure of previous years	118	9	1
Roads	994,125	16	3	Balance, being excess of capital expenditure over capital income on roads, harbour works, &c., transferred to National Development Account	1,080,763	11	7
Harbour works	1,781	19	0				
Lands: Miscellaneous	84,974	5	5				
	<u>£1,080,882</u>	<u>0</u>	<u>8</u>		<u>£1,080,882</u>	<u>0</u>	<u>8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Liability to Public Works Fund—				National Development Account—			
Roads, &c.	23,436,084	4	4	Net expenditure to 31st March, 1937—			
Roads on goldfields	1,141,266	17	3	Roads, &c.	23,469,876	10	2
Harbour works	1,047,354	0	0	Roads on goldfields	1,141,266	17	3
Lands: Miscellaneous	1,014,847	7	11	Harbour works	1,047,448	9	1
Development of mining	73,877	10	0	Lands: Miscellaneous	924,947	18	11
Main highways	1,226,000	0	0	Development of mining	73,877	10	0
Buildings	6,000	0	0	Main highways	1,226,000	0	0
Cash	2,110,671	18	6	Buildings	6,000	0	0
	<u>30,056,101</u>	<u>18</u>	<u>0</u>		<u>27,889,417</u>	<u>5</u>	<u>5</u>
Treasury Adjustment Account	3,800	0	0	Stocks, &c.	69,360	2	3
Sundry creditors	110,814	1	7	Loans to local bodies—			
Writings-off in Suspense	832	1	0	Otanomomo River Board	1,968	5	10
				Inter-Wanganui River Board	1,245	0	0
				Eastbourne Borough Council	5,424	12	2
				Taieri River Trust	77,706	4	8
					<u>86,344</u>	<u>2</u>	<u>8</u>
				Expenses on land-improvement—			
				Swamp-land drainage	4,563	19	7
				Hauraki Plains settlement	5,070	0	0
					<u>9,633</u>	<u>19</u>	<u>7</u>
				Sundry debtors	5,288	11	2
				Stores, &c., deficits	832	1	0
				Cash in General Purposes Account	2,110,671	18	6
	<u>£30,171,548</u>	<u>0</u>	<u>7</u>		<u>£30,171,548</u>	<u>0</u>	<u>7</u>

PUBLIC WORKS DEPARTMENT—continued.

PUBLIC WORKS FUND—RAILWAY CONSTRUCTION.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Net expenditure, including proportion of general "departmental" administration expenditure on the following lines—				Net recoveries during year—			
Gisborne-Waikokopu	226,573	7	3	Recoveries on account of expenditure of previous years—			
Napier-Wairoa	66,141	8	7	Unopened lines	139	8	0
Waikokopu Branch	7,317	11	8	Balance, being excess of capital expenditure over capital income transferred to Railway Construction Account	551,868	10	10
Stratford Main Trunk	1,634	5	6				
Westport-Inangahua	77,140	16	9				
Wharanui-Parnassus	168,211	15	3				
Land claims	4,310	6	6				
Surveys, &c.	978	7	4				
	£552,307	18	10		£552,307	18	10

IRRIGATION AND WATER-SUPPLY (PUBLIC WORKS FUND) SCHEMES UNDER CONSTRUCTION.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Net expenditure on the construction and upkeep of dams, weirs, water-races, &c., in course of construction, Otago Central schemes—				Balance, transferred to Irrigation Construction Account, being excess of expenditure over income for year	161,143	13	4
Omakau	1,695	11	1				
Ida Valley drainage	127	2	11				
Surveys and general	180	4	10				
Last Chance Dams	1,197	11	0				
Maniototo survey	1,120	17	7				
Investigations in Canterbury	4,613	2	0				
Redcliff	4,446	8	4				
Ashburton-Lyndhurst	44,412	6	3				
Manuherikia	11,278	4	3				
Fraser River	41,892	2	6				
Level Plains	45,522	11	5				
Waihopai	2,120	8	3				
Rangitata diversion	2,537	2	11				
	£161,143	13	4		£161,143	13	4

PUBLIC WORKS DEPARTMENT—continued.
IRRIGATION AND WATER-SUPPLY, CENTRAL OTAGO.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.
Gross Revenue Account.

---	Ardgour.	Arrow River.	Bengerburn.	Earnsclough.	Hawkdun.	Idaburn.	Ida Valley.	Galloway.	Last Chance.	Manuherikia.	Omakau.	Tarras.	Teviot.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Management and operating expenses, salaries, wages, horse allowance, race repairs, &c.	745 6 5	1,548 10 3	10 0 0	610 3 5	4,363 19 7	30 6 8	2,608 8 0	1,014 0 7	941 8 4	3,207 19 1	2,373 12 6	1,759 1 8	12,135 9 5	531,348 5 11
Gross profit, carried forward	141 13 7	390 9 2	39 6 0	25 11 5	..	338 2 4	4,141 1 5	264 2 1	86 10 6	..	..	..	..	5,426 16 6
	887 0 0	1,938 19 5	49 6 0	635 14 10	4,363 19 7	368 9 0	6,749 9 5	51,278 2 8	1,027 18 10	3,207 19 1	2,373 12 6	1,759 1 8	12,135 9 5	536,775 2 5
Sales of water	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Rebates forfeited	872 0 0	1,827 6 0	47 2 7	624 11 9	3,981 7 9	365 10 6	5,567 5 0	1,237 16 4	981 7 6	2,421 10 0	696 14 0	1,683 2 1	2,108 4 11	23,413 17 11
Rents of cottages	2 0 0	74 3 5	2 3 5	11 3 1	126 6 9	2 19 0	100 15 8	22 8 8	31 18 10	83 16 2	..	26 7 11	41 17 2	526 0 1
Gross loss, carried forward	13 0 0	37 10 0	..	..	31 16 0	..	81 8 9	17 17 8	14 12 6	30 6 8	..	26 0 0	1 10 0	254 1 7
	887 0 0	1,938 19 5	49 6 0	635 14 10	4,363 19 7	368 9 0	6,749 9 5	51,278 2 8	1,027 18 10	3,207 19 1	2,373 12 6	1,759 1 8	12,135 9 5	536,775 2 5

Sales of mining water total £1,092 11s. 1d. Allowances deducted from sales total £549 12s. 5d.

Net Revenue Account.

—	Ardgour.	Arrow River.	Bengerburn.	Earnsclough.	Hawkdun.	Idaburn.	Ida Valley and Galloway.	Last Chance.	Manuherikia.	Omakau.	Tarras.	Teviot.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Gross loss, brought forward	...	...	...	...	224 9 1	...	...	...	672 6 3	1,676 18 6	23 11 8	9,983 17 4	12,581 2 10
Interest at 4½ per cent. on capital expenditure to 31st March, 1937	1,432 4 10	6,065 10 6	32 0 8	444 3 1	2,984 15 4	286 8 6	12,542 19 6	2,240 1 0	9,941 16 9	10,310 14 9	5,814 3 10	3,209 16 0	55,304 14 9
Depreciation Reserve	16 4 4	119 3 2	...	69 0 8	54 10 9	2 0 9	64 15 4	46 1 5	55 5 9	...	34 9 4	95 17 9	557 9 3
Amounts written off	161 14 2	458 11 4	3 3 10	97 10 5	491 10 3	42 0 0	1,003 16 1	136 0 9	1,724 2 2	...	205 16 3	326 4 5	4,650 9 8
Reserve for depreciation	44 0 0	550 0 0	...	220 16 0	205 11 3	12 0 0	84 19 3	125 0 0	150 0 0	...	93 10 0	341 0 0	1,826 16 6
Balance to accumulated Profit and Loss Account	...	...	4 1 6	...	...	...	...	...	...	...	...	...	4 1 6
	1,654 3 4	7,193 5 0	39 6 0	831 10 2	3,960 16 8	342 9 3	13,696 10 2	2,547 3 2	12,543 10 11	11,987 13 3	6,171 11 1	13,956 15 6	74,924 14 6
Gross profit, brought forward	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance to accumulated Profit and Loss Account	141 13 7	390 9 2	39 6 0	25 11 5	...	338 2 4	4,405 3 6	86 10 6	...	...	...	...	5,426 16 6
	1,512 9 9	6,802 15 10	...	805 18 9	3,960 16 8	4 6 11	9,291 6 8	2,460 12 8	12,543 10 11	11,987 13 3	6,171 11 1	13,956 15 6	69,497 18 0
	1,654 3 4	7,193 5 0	39 6 0	831 10 2	3,960 16 8	342 9 3	13,696 10 2	2,547 3 2	12,543 10 11	11,987 13 3	6,171 11 1	13,956 15 6	74,924 14 6

N.B.—The irrigation season does not end until the 30th April, but the sales up to that date are brought into the financial year ending on the preceding 31st March.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

[illegible]

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				<i>Income.</i>							
Expenditure, including wages, &c., on—	salaries,	£	s. d.	£	s. d.	Sundry recoveries, &c., from miscellaneous works and other Departments—	£	s. d.	£	s. d.	
Plant	..	229,662	18	3		Plant	15,055	4	10		
Material and stores	..	109,036	12	7		Material and stores	87,332	2	1		
Freight and cartage	..	21,923	18	2		Freight and cartage	20,939	8	5		
Services, other Departments	..	496,561	6	9		Services, other Departments	472,451	0	1		
					857,184	15	9		595,777	15	5
						Balance, being excess of capital expenditure over capital income for the year transferred to—					
						Plant	214,607	13	5		
						Material and stores	21,704	10	6		
						Freight and cartage	984	9	9		
						Services, other Departments	24,110	6	8		
									261,407	0	4
					£857,184	15	9		£857,184	15	9

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				<i>Income.</i>			
Net expenditure for year on administration and supervision expenses, &c., as under—	£	s.	d.	Income for the year as under—	£	s.	d.
Travelling-expenses and transfer expenses of officers	41,550	11	7	Recoveries (salaries, &c.) from other Departments and accounts	202,884	15	10
Salaries	257,831	6	3	Fees from—			
Equipment and other allowances	6,312	8	9	Inspection and licenses, &c. : Electric lines and installations	524	7	3
Printing and stationery, lithographic work, plans, periodicals, &c.	13,944	11	4	Water-power licenses	1,980	7	4
Work done by High Commissioner's staff	1,201	0	0	Balance carried down, being excess of net expenditure over income for year prior to apportionment against various works	145,291	16	4
Postages, telegrams, telephone connections, and rents of private letter boxes and bags	11,982	5	10				
Repairs and upkeep, &c., of instruments	1,004	1	9				
Rents of offices through New Zealand	16,165	0	0				
Sundries	589	18	3				
Depreciation on Departmental Library at 5 per cent.	100	3	0				
	£350,681	6	9		£350,681	6	9
	£	s.	d.	Amounts apportioned to various works and services as under—	£	s.	d.
Balance brought down	145,291	16	4	Railway construction and improvements	25,927	0	0
Balance carried forward to 1937-38	5,725	15	11	Public buildings	18,476	2	0
				Lighthouses and harbour works	272	0	0
				Tourist resorts	908	0	0
				Roads, &c.	75,175	0	0
				Irrigation works	9,686	0	0
				Electric supply	19,489	0	0
					149,933	2	0
				Amount over-allocated, 1935-36	1,084	10	3
	£151,017	12	3		£151,017	12	3

PUBLIC WORKS DEPARTMENT—*continued*.

ACQUISITION AND OPERATION OF QUARRIES—MOTUTARA QUARRY.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stocks of metal, 1st April, 1936	96	15	8	Sales of metal	9,615	1	3
Quarrying	2,126	13	9	Metal stocks, 31st March, 1937	43	14	2
Crushing	2,532	12	10				
Loading	318	9	11				
Signalling	49	7	10				
Transport	1,972	6	3				
Unloading	1,038	11	9				
Gross profit	1,523	17	5				
	£9,658	15	5		£9,658	15	5
	£	s.	d.		£	s.	d.
Supervision	681	5	6	Gross profit	1,523	17	5
Accommodation	320	19	0				
Water-supply	121	7	9				
Land, &c.	174	17	2				
Interest	88	2	10				
Stock adjustments	60	4	0				
Net profit	77	1	2				
	£1,523	17	5		£1,523	17	5

ACQUISITION AND OPERATION OF QUARRIES—TAURAROA QUARRY.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Quarrying	1,904	6	3	Sales of metal	3,379	13	11
Crushing	544	4	4				
Transport	160	1	9				
Gross profit carried down	771	1	7				
	£3,379	13	11		£3,379	13	11
	£	s.	d.		£	s.	d.
Salaries, &c.	236	18	5	Gross profit brought down	771	1	7
Accident and holiday pay	195	5	7	Rent of quarters, &c.	7	1	0
Depreciation	386	0	3	Tools and supplies (stock adjustment)	192	16	7
Interest	96	1	2	Plant hire	0	18	1
Repairs, maintenance, &c.	332	12	0	Net loss for year	286	18	4
Rent	11	18	2				
	£1,258	15	7		£1,258	15	7

GOVERNMENT AND OTHER DOMAINS (CONSOLIDATED FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Net expenditure on Government domains ..	4,583	3	1	Balance, being excess of expenditure over income for the year transferred to Domains Maintenance Account	6,043	11	3
Salaries	750	1	7				
Casual labour	38	16	2				
Coal, coke, water, &c.	310	18	3				
Flower-seeds, bulbs, plants, &c.	305	19	1				
Garden implements, &c.	54	13	1				
Horse feed, shoeing, and general	£6,043	11	3		£6,043	11	3

PUBLIC WORKS DEPARTMENT—*continued.*

MAINTENANCE OF PUBLIC BUILDINGS (CONSOLIDATED FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Supervision and administration	16,493	5 10	Miscellaneous recoveries	83	9 6
Accident compensation	593	2 2	Recoveries from other Departments for main-		
Drainage, water, &c., rates	329	11 1	tenance of buildings, proportion of sewerage		
Maintenance—			rate, &c.	57,032	7 3
Government houses	11,012	3 6	Rent of offices—	£	s. d.
Government buildings	72,374	13 11	Recoveries through Public Ac-		
Government workshops (exclusive of Wellington			Account	10,171	16 11
and Auckland workshops)	91	10 9	Recovered by assessment	95,378	0 0
Maintenance, Parliamentary Buildings	1,319	2 3		105,549	16 11
Rents paid for Government offices in the Dominion	9,549	3 7			
Wages, overseers and staff workmen	383	11 8			
Advertising and sundries	24	6 8			
Interest (paid out)	9	19 3			
Engineers' Registration Board	35	7 7			
Electrical Wiremen's Registration Board ..	Cr. 156	9 3			
Depreciation at 2 per cent. on					
brick, stone, or concrete build-					
ings, and 3 per cent. on wooden					
buildings—	£	s. d.			
Departmental buildings	10,957	15 0			
Government houses	1,568	0 0			
Ministerial residences	210	0 0			
Parliamentary Buildings	8,225	0 0			
Workshops, garages, &c.	2,226	0 0			
	23,186	15 0			
Balance, excess of income before charging interest	27,419	9 8			
	£162,665	13 8		£162,665	13 8
	£	s. d.		£	s. d.
Interest at 4½ per cent. on capital	68,365	7 0	Balance brought down	27,419	9 8
	£68,365	7 0	Interest on advances	11	14 5
			Balance, being excess of expenditure over income		
			after charging interest on capital transferred to		
			maintenance account	40,934	2 11
				£68,365	7 0

PUBLIC WORKS WORKSHOPS, WELLINGTON.

Trading and Profit and Loss Account for the Year ended 31st March, 1937.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
Materials purchased	16,646	1 7	Jobs completed during year	41,682	0 2
Wages: Productive	18,816	18 11	Less jobs uncomplete to 1st April, 1936 ..	2,455	10 5
Cartage	562	3 3		39,226	9 9
Travelling-expenses recoverable	28	3 6	Plus jobs uncomplete, 31st March, 1937 ..	5,223	8 8
Balance, being gross profit carried down to Profit				44,449	18 5
and Loss Account	8,830	7 2			
	£44,883	14 5			
	£	s. d.		£	s. d.
Salaries	1,534	2 4	Stock on hand, 31st March, 1937 ..	1,480	13 11
Wages: Supervision	1,024	0 0	Less stock on hand, 1st April, 1936 ..	1,046	17 11
Travelling-expenses	134	4 5		433	16 0
	2,692	6 9		£44,883	14 5
Holiday pay to workmen	1,166	15 9		£	s. d.
Accident compensation and sick pay to workmen ..	56	2 8	Gross profit transferred from Trading Account ..	8,830	7 2
Maintenance, &c., of shops	576	10 8			
Power, gas, &c.	198	6 10			
Depreciation—	£	s. d.			
Plant and machinery	172	19 6			
Tools, &c.	18	1 3			
Office furniture	6	0 2			
	197	0 11			
Debt written off	0	9 0			
Interest on capital at 4½ per cent.	447	0 0			
Rent of premises (assessed)	1,254	0 0			
Balance, net profit for year transferred to Profit					
and Loss Accumulated	2,241	14 7			
	£8,830	7 2		£8,830	7 2

PUBLIC WORKS DEPARTMENT—*continued.*

PUBLIC WORKS WORKSHOPS, AUCKLAND.

Trading and Profit and Loss Account for the Year ended 31st March, 1937.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Materials purchased for jobs, &c.	..	10,287	4	11	Jobs completed during year	..	20,937	10	0
Wages : Productive	..	14,285	13	8	Jobs incomplete at 31st March, 1937	..	3,351	12	11
Cartage and freight	..	586	18	9	Stores sold during year	..	3,927	15	5
Miscellaneous services	..	765	1	9					
Balance, being gross profit carried down to Profit and Loss Account	..	2,807	7	9	Stock on hand, 31st March, 1937	..	1,824	13	3
					Less, stock on hand, 1st April, 1936	..	1,309	4	9
							515	8	6
		£28,732	6	10			£28,732	6	10
Salaries : Supervision	..	1,110	11	9	Gross profit transferred from Trading Account	..	2,807	7	9
Holiday pay to workmen	..	689	10	5	Balance, being net loss transferred to accumulated loss	..	773	13	5
Accident compensation paid to workmen	..	140	8	2					
Maintenance shops, &c.	..	384	16	9					
Power, gas, &c.	..	129	4	9					
Depreciation—									
Plant and machinery	..	31	8	6					
Tolls, &c.	..	27	2	0					
Telephone charges	..								
Interest on capital at 4½ per cent.	..	556	5	10					
Rent of premises (assessed)	..	494	0	0					
		£3,581	1	2			£3,581	1	2

CONSOLIDATED FUND—MAINTENANCE OF RAILWAY LINES.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Net expenditure on maintenance of unopened lines—					Net recoveries during year : Recoveries on account of goods and passenger traffic—				
Okaihau-Rangihua	..	816	2	4	Dargaville Branch	..	918	18	11
Dargaville Branch	..	569	12	9	Waikokopu Section	..	5,906	0	5
Gisborne-Waikokopu	..	1,088	0	1					
Waikokopu Section	..	757	4	3					
Napier-Wairoa	..	1,017	6	1	Interest received on sales of plant on time payment	..			
Wharanui-Parnassus	..	196	3	11	Balance, being excess of expenditure over income transferred to Maintenance Account	..	81,509	11	8
Kawatiri-Inangahua	..	110	12	9					
Westport-Inangahua	..	323	1	8					
Miscellaneous	..	44	7	10					
Working-expenses of running goods and passenger traffic—									
Dargaville Branch	..	2,870	5	1					
Waikokopu Section	..	5,053	7	5					
Contribution towards Improvements and Additions to Open Railway Lines (transfer to Public Works Fund Vote, "Railways Improvement, &c.")	..								
Transfer to Working Railways Account on account of various special works	..								
Interest at 4½ per cent. credited to Treasury on balance outstanding on sales of plant on time payment	..								
		£88,385	3	6			£88,385	3	6

PUBLIC WORKS DEPARTMENT—*continued*.

MAINTENANCE AND REPAIRS TO ROADS, CONTROL OF RIVERS, ETC (CONSOLIDATED FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Maintenance and repairs to roads	9,973	12	3	Interest on advances to local bodies from Public Works Fund	5,089	6	9
Restoration to flood damage	36,725	14	10	Balance, being excess of expenditure over income transferred to annual maintenance accounts—			
Contribution towards maintenance of Waihou and Ohinemuri Rivers improvement works ..	1,392	6	1	£	s.	d.	
Interest at 4½ per cent. credited to Treasury on advances to local bodies from Public Works Fund	4,271	1	5	Roads, &c.	547,162	18	0
Aerodromes and emergency-landing grounds for air services	218,251	11	0	Waihou and Ohinemuri Rivers Account	1,392	6	1
River protection and improvement works ..	1,848	1	9		548,555	4	1
Eastbourne (sea-erosion)	4	8	10				
Transfers to other votes—							
“ Roads, &c.”—							
Contribution towards construction, improvement, &c., of settlement roads	39,000	0	0				
Contribution towards renewal of road-bridges	20,000	0	0				
“ Lands Improvement ”: Contribution towards construction, improvement, &c., of river-protective works, land-drainage, and reclamation works ..	158,000	0	0				
“ Lighthouses and Harbour Works ”: Contribution towards harbour replacement works	3,500	0	0				
	220,500	0	0				
Transfer to State Forests Account: Contribution towards development, &c., of State forests	60,315	12	10				
Miscellaneous works	362	1	10				
	£553,644	10	10		£553,644	10	10

WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Interest for 1936–37 on loans	31,023	8	6	Contribution—			
Maintenance of works	2,978	15	3	Gold-mining companies	1,392	6	1
				Gold duty	4,176	18	0
				Consolidated Fund	1,392	6	1
					6,961	10	2
				Rents of cottages and royalty on sale of sand	290	13	3
				Interest credited for 1936–37 on investments in Public Debt Redemption Fund	292	6	1
				Balance, being excess of expenditure over income	26,457	14	3
	£34,002	3	9		£34,002	3	9

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Liability to							
Public Works Fund	730,581	12	11	Stop-banks, drainage canals, &c. ..	729,460	3	8
Consolidated Fund	4,802	15	8	Stores and tools on hand	1,104	14	1
Treasury Adjustment Account	60,446	5	10	Buildings and accommodation	186	2	6
Sundry creditors	0	9	4	Plant	200	0	0
Writings-off in suspense	29	8	0	Pontoons	613	0	0
				Maintenance during construction ..	3,820	8	4
					735,384	8	7
				Advance to Waihi Borough, Finance Act, 1923, section 10			
				Debtors for contribution towards interest, sinking fund, and maintenance—	1,997	7	9
				Gold-mining companies	1,506	10	9
				Gold duty	29,092	16	4
				Consolidated Fund	1,392	6	1
					31,991	13	2
				Income and Expenditure Account: Excess of expenditure over income, 1936–37	26,457	14	3
				Stores deficits	29	8	0
	£795,860	11	9		£795,860	11	9

PUBLIC WORKS DEPARTMENT—continued.
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1937.
Liabilities.

Name of Account.	Liability to Public Works Fund.	Liability to Consolidated Fund.	Treasury Adjustment Account.	Sundry Creditors.	Profit and Loss Account.	Writings-off in Suspense.	Departmental Suspense Account.	Liability to Employment Promotion Fund.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1. National Development	30,056,101 18 0	.. ..	3,800 0 0	110,814 1 7	.. ..	832 1 0	.. ..	.. ..	30,171,548 0 7
2. Railway Construction	5,963,645 8 5	.. ..	.. ..	85,221 1 8	.. ..	334 13 2	.. ..	.. ..	6,049,201 3 3
3. Irrigation (under Construction)	90,820 13 0	134,423 0 0	.. ..	14,138 4 10	.. ..	4 4 6	.. ..	.. ..	289,245 1 6
4. Irrigation (in Operation)	1,288,740 4 2	12,640 9 3	438,824 17 11	7,987 9 2	130 17 3	784 15 3	.. ..	49,838 19 2	1,808,339 18 0
5. Public Buildings (Public Works Fund)	1,994,938 6 6	326 0 0	.. ..	41,705 10 1	.. ..	7 19 2	.. ..	59,231 5 0	2,036,977 15 9
6. Timber-supply and Sawmills	<i>Dr.</i> 6,132 18 10	.. ..	9,418 18 3	2 5 0	1,232 14 4	200 0 6	.. ..	.. ..	4,720 19 3
7. Plant, Material, and Services	138,455 8 2	.. ..	263,442 5 1	72,827 17 1	.. ..	631 19 2	.. ..	.. ..	475,357 9 6
8. Public Works, Departmental	<i>Dr.</i> 82,401 7 4	.. ..	114,459 11 2	5,627 11 2	.. ..	30 14 10	5,725 15 11	.. ..	43,442 5 9
9. Acquisition and Operation of Quarries	2,743 17 7	.. ..	8,425 3 1	713 8 11	.. ..	15 7 9	.. ..	.. ..	11,897 17 4
10. Maintenance of Roads, Bridges, &c. (Consolidated Fund) .. ..	.. ..	.. ..	553,947 5 2	24,402 2 5	.. ..	.. ..	.. ..	.. ..	578,349 7 7
11. Maintenance of Government and other Domains (Consolidated Fund) .. ..	.. ..	.. ..	6,213 10 2	147 3 9	.. ..	.. ..	.. ..	.. ..	6,360 13 11
12. Maintenance of Public Buildings (Consolidated Fund) .. ..	.. ..	22,308 12 10	34,503 18 4	9,287 1 0	.. ..	14 14 11	.. ..	.. ..	66,114 7 1
13. Wellington Workshops .. ..	.. ..	.. ..	38,623 1 2	2,678 13 7	.. ..	.. ..	.. ..	.. ..	41,301 14 9
14. Auckland Workshops .. ..	.. ..	.. ..	13,689 0 6	3,271 3 10	.. ..	27 15 1	.. ..	.. ..	16,987 19 5
15. Maintenance of Railway-lines (Consolidated Fund) .. ..	.. ..	.. ..	81,919 10 11	543 9 3	.. ..	.. ..	.. ..	.. ..	82,463 0 2
16. Waikato and Ohinemuri Rivers Improvement	730,581 12 11	4,802 15 8	33,988 11 7	0 9 4	.. ..	29 8 0	.. ..	.. ..	769,402 17 6
	40,177,493 2 7	174,500 17 9	1,601,255 13 4	379,367 12 8	1,363 11 7	2,913 13 4	5,725 15 11	109,090 4 2	42,451,710 11 4

SCENIC RESERVES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Cost of administering reserves—				Accrued rent	524	7	7
Repairs to fences, extermination of rabbits, &c. . .	382	10	8	Accrued royalty	542	9	5
Trounson Kauri Forest	318	14	3	Accrued interest	13	4	3
Grants to National Park and Domain Boards ..	2,295	0	0	Balance carried down	2,070	0	7
Depreciation	152	3	8				
Rebates	1	13	3				
	£3,150	1	10		£3,150	1	10
	£	s.	d.		£	s.	d.
Balance brought down	2,070	0	7	Transfer to Treasury Adjustment Account ..	9,551	9	6
Balance from previous year	9,551	9	6	Balance, accumulated excess of expenditure over			
Interest on capital invested in scenic reserves ..	9,122	16	7	income	11,192	17	2
	£20,744	6	8		£20,744	6	8

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Land—			
Moneys provided out of Consolidated Fund—				Scenic reserves	534,145	4	0
Balance 1st April, 1936 ..	212,633	12	4	Domain and recreation reserves	518,468	8	7
Expenditure during year ..	4,042	13	1				
Moneys provided from Public Works Fund	216,676	5	5	Motuihi Island Domain ..	12,780	0	5
Moneys provided from private sources for purchase of reserves	11,534	7	3	Less depreciation reserve on buildings, &c.	1,860	16	2
Value of Crown land set aside as reserves	5,824	2	9		10,919	4	3
Employment Promotion Fund Capital	832,357	1	1	Kapiti Island Bird Sanctuary—			
	14	0	0	Furniture, machinery, &c. ..	1,079	3	8
	1,066,405	16	6	Less depreciation reserve ..	353	19	8
Sundry creditors—					725	4	0
Departmental	102	3	11	Capital expenditure, Employment Promotion Fund	14	0	0
Miscellaneous	17	13	4	Loan : Egmont National Park Board ..	585	0	0
	119	17	3	Sundry debtors for rent	195	9	6
Rents paid in advance	1	1	0	Sundry debtors for royalties	9	1	6
Rents charged in advance	103	0	0	Interest Adjustment Account	2	8	9
Treasury Adjustment Account	9,627	3	0	Income and Expenditure Account	11,192	17	2
	£1,076,256	17	9		£1,076,256	17	9

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

SMALL FARMS SCHEME.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Interest on capital provided from the Public Works Fund	26,583	11	11	Rents receivable	7,429	7	3
Rent and interest payable	2,950	16	5	Interest receivable on— Current Account advances	4,456	1	10
Administration and travelling expenses	64	16	11	Instalment mortgage	3,696	15	10
Compensation for injuries	32	18	0	Share-milkers' loans	2,366	3	6
Losses on realization of advance to small-farm occupiers	7,391	0	4	Miscellaneous advances	0	4	3
Deficit on disposal of properties	860	0	0		10,519	5	5
Remissions under Land Act, 1924— Rent	5	18	8	Rebates on superphosphates	107	12	4
Interest : Instalment mortgage	45	14	9	Surplus on disposal of properties— Capital	1,294	7	3
	51	13	5	Interest	71	11	3
	£37,934	17	0		1,365	18	6
				Balance : Loss for year carried down	18,512	13	6
					£37,934	17	0
	£	s.	d.				
Balance : Loss brought forward	16,741	11	11	Balance : Loss to 31st March, 1937, carried forward	35,254	5	5
Balance : Loss brought down	18,512	13	6				
	£35,254	5	5		£35,254	5	5

BALANCE-SHEET AS AT 31ST MARCH, 1937.

[illegible]

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV]. The following comments are appended : (1) The account does not bear a charge for the cost of expenses incurred by Departments administering the scheme other than a reduced charge for the supervision of the erection of cottages and milking-sheds ; (2) in connection with certain properties the development expenditure appears to exceed the value of the realizable assets. J. H. FOWLER, Controller and Auditor-General.

SURVEYS OF NATIVE LAND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Irrecoverable interest : Writings-off in Suspense ..	187	4	9	Interest on liens	5,497	8	10
Remissions of interest pursuant to parliamentary report G.-7, 8th November, 1932	21,778	9	7	Recovery of bad debt	2	12	0
				Balance carried down	16,465	13	6
	<u>£21,965</u>	<u>14</u>	<u>4</u>		<u>£21,965</u>	<u>14</u>	<u>4</u>
	£	s.	d.		£	s.	d.
Balance brought down	16,465	13	6	Loss for year carried forward	22,977	1	6
Interest on capital	6,511	8	0				
	<u>£22,977</u>	<u>1</u>	<u>6</u>		<u>£22,977</u>	<u>1</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital : Public Works Fund	142,430	14	7	Liens	121,465	15	8
Sundry creditors : Departmental	1	18	10	Interest on liens	81,745	10	10
Payments in advance—	£	s.	d.	Suspense Account : Liens not yet established	4,113	9	9
On account principal	433	9	11	Losses in Suspense	664	3	5
On account interest	40	0	6	Liens written off in pursuance of			
	<u>473</u>	<u>10</u>	<u>5</u>	Parliamentary report G.-7, 8th	£	s.	d.
Writings-off in Suspense	664	3	5	November, 1932	43,853	18	6
Treasury Adjustment Account	103,249	12	5	Less received from Consoli-			
				dated Fund	28,000	0	0
	<u>£246,819</u>	<u>19</u>	<u>8</u>		<u>15,853</u>	<u>18</u>	<u>6</u>
				Revenue Account : Loss for year	22,977	1	6
					<u>£246,819</u>	<u>19</u>	<u>8</u>

J. H. O'DONNELL, Assistant Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended : The remissions of interest pursuant to parliamentary paper G.-7, 1932, have been made without the authority of Parliament.—J. H. FOWLER, Controller and Auditor-General.

TARANAKI MAORI TRUST BOARD.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

Receipts.		£	s.	d.	Payments.		£	s.	d.			
Balance, 1st April, 1936	..	..	1,118	8	10	Grants—						
Compensation grant	..	..	5,000	0	0	Marae renovation—						
Rent	..	..	28	2	6	Ohangai Pa : Meremere	..	16	8	4		
Investment withdrawn, plus interest	..	..	2,164	3	1	Manukorihi Pa	..	100	0	0		
						Kaipakopako Pa	..	484	12	1		
								601	0	5		
						Marae, miscellaneous—						
						Ihupuku Pa : Waitotara	..	232	4	10		
						Kai Iwi Pa	..	181	4	11		
						Ohangai Pa : Meremere	..	165	16	6		
						Otaki Pa	..	39	19	6		
								619	5	9		
									1,220	6	2	
						Health Department : Nurse's salary	..		187	10	0	
						Special—						
						Tikitiki Pa	..	50	0	0		
						Sundry	..	17	11	6		
										67	11	6
						General : Committee grants	..	..	525	0	0	
						Sir Maui Pomare Memorial	..	..	823	2	9	
						Carved meeting-house—						
						Payments made during year	..	..	1,899	3	0	
						Celebrations, Manukorihi Pa : Payments made during year	..	..	2,686	19	10	
						Administration—						
						(a) Members' allowances and expenses	..	120	18	7		
						(b) Secretary's salary	..	208	8	0		
								329	6	7		
						(c) Office—						
						Travelling-expenses	..	11	18	3		
						Rent and rates	..	65	14	2		
						Telephone, P.O. box, &c.	..	16	2	8		
						Legal expenses	..	10	6	2		
						Motor-truck, H.T.Z.	..	4	5	0		
						Insurance	..	0	16	9		
						Bank charges	..	0	10	0		
								109	13	0		
										438	19	7
						Balance, 31st March, 1937	..	..	462	1	7	

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

		Expenditure.						Income.			£ s. d.		
Grants---		£	s.	d.	£	s.	d.			£	s.	d.	
Marae renovation---								Compensation grant	..	..	..	5,000 0 0	
Manukorihi Pa	..	246	4	1				Interest	..	..	..	7 1 11	
Meremere Pa	..	8	15	0									
		254	19	1									
Marae, miscellaneous---													
Ihupuku Pa	..	611	0	7									
Kai Iwi Pa	..	182	7	8									
Meremere Pa	..	176	19	0									
Otaki Pa	..	39	19	6									
		1,010	6	9									
Special	..	150	2	0									
Health	..	250	0	0									
General: Committee grants	..	1,200	0	0									
		1,600	2	0									
					2,865	7	10						
Administration---													
(1) Members' allowances	..	82	5	0									
(2) Members' expenses	..	32	10	4									
		114	15	4									
(3) Secretary's salary	..	226	0	0									
(4) Office---													
Travelling-expenses	..	34	12	10									
Rent and rates	..	42	6	0									
Insurance	..	0	16	9									
Stationery	..	11	13	9									
Power	..	1	17	6									
Sundries	..	5	13	11									
Telegrams	..	1	10	2									
Telephone, tolls, &c.	..	22	0	4									
Bank charges	..	0	10	0									
Audit fees	..	27	0	0									
Legal expenses	..	10	6	2									
		158	7	5									
(5) Depreciation	..	93	1	8									
(6) Expenses, motor truck	..	17	19	11									
					610	4	4						
Balance: Excess income over expenditure	..	1,531	9	9									
					£5,007	1	11						
									</				

TARANAKI MAORI TRUST BOARD—continued.

APPROPRIATION ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
Carved meeting-house, Waitara	2,988	9	2	Balance, 1st April, 1936	2,085	4	5			
Waitara celebrations, Manukorihi Pa	4,392	14	7	Balance : Income and Expenditure Account	1,531	9	9			
Adjustment, office expenses	1	10	0	Reserve transferred	3,000	0	0			
Balance, 31st March, 1937	434	0	5	Contributions—						
				Carved meeting house—						
				Government grant	150	0	0			
				Maori Purposes Board grant	550	0	0			
				Ururahi and Whareponga Stations	100	0	0			
								800	0	0
				Waitara celebrations : Government grant	400	0	0			
	£7,816	14	2					£7,816	14	2

CARVED MEETING-HOUSE ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Government grant	150	0	0	Carved meeting-house, Waitara (payments on account)	2,704	16	3
Maori Purposes Board grant	550	0	0				
Ururahi Station, Gisborne, grant	50	0	0				
Whareponga Station, Gisborne, grant	50	0	0				
Taranaki Maori Trust Board contribution	1,899	3	0				
Sundry refunds	5	13	3				
	£2,704	16	3				£2,704 16 3

MANUKORIHI PA CELEBRATIONS ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Government grant	400	0	0	Celebrations : Payments on account	3,110	19	4
Taranaki Maori Trust Board contribution	2,686	19	10				
Sundry refunds	23	19	6				
	£3,110	19	4				£3,110 19 4

BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Grants outstanding—				Compensation grant outstanding	3,000	0	0
Marae renovation—				Furniture and fittings—			
Ihupuku Pa	0	16	3	Balance, 1st April, 1936	111	12	9
Kai Iwi Pa	0	16	4	Less depreciation	11	3	3
Oeo Pa	0	4	6				100 9 6
Manukorihi Pa	1	11	3	Motor-truck—			
Puniho Pa	500	0	0	Balance, 1st April, 1936	327	13	7
Kaipopako Pa	15	7	11	Less depreciation	81	18	5
Meremere Pa	37	0	11				245 15 2
			555 17 2	Sundry debtors—			
Health			62 10 0	Oeo Pa	0	4	6
General committees—				Maori Purposes Board	25	0	0
Ngarauro	120	0	0	West Coast Reserve Association	159	10	9
Ngatiruanui	75	0	0	Bills receivable	88	8	6
Ngaruahine	125	0	0				273 3 9
Taranaki	125	0	0	Office : Paid in advance—			
Te Atiawa	75	0	0	Salary	0	6	6
Ngatimarua	150	0	0	Telephone	5	10	0
			670 0 0				5 16 6
			1,288 7 2	Cash balance—			
Sundry creditors			2,322 0 3	In bank—			
Office sundries outstanding—				(a) On Current Account	462	1	7
Rates	0	7	8	(b) Invested on fixed deposit—			
Power	1	0	0	Reserve for depreciation	8	9	7
Audit	27	0	0	Interest accrued	0	2	6
Sundry	4	4	0				470 13 8
			32 11 8	In hand : Petty cash	0	9	6
Reserve for depreciation			19 8 7				471 3 2
Appropriation Account			434 0 5				
			£4,096 8 1				£4,096 8 1

W. WAKARUA, Secretary.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct subject to the following : Comment—As Parliament has not provided in the Appropriations for the payment of the compensation grant of £3,000, the item "Compensation grant outstanding, £3,000," should not be included in the Balance-sheet as an asset of the Board. Exceptions—(1) Payments in several instances were unsupported by adequate receipts, the endorsed cheques only having been produced in evidence of payment ; (2) the Audit Office is unable to certify wholly to the expenditure of the committees from grants made to them by the Board owing to the non-production at audit, in many instances, of the necessary receipts for payments made and invoices or other evidence of services rendered.—J. H. FOWLER, Controller and Auditor-General.

TUWHARETOA TRUST BOARD.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Receipts.</i>	£	s.	d.	£	s.	d.	<i>Payments.</i>	£	s.	d.	£	s.	d.
Bank credit, 1st April, 1936	767	19	7				Grants—						
Plus Post Office Savings-bank	6	8	3				Indigent Natives	5	5	0			
Petty cash on hand	1	11	7				Medical	483	15	6			
				775	19	5	Maraes	150	4	0			
Grant from New Zealand Government				3,000	0	0	Educational	254	10	7			
Refunds from Native Trustee				900	0	0	Miscellaneous	671	5	4			
Interest, Post Office Savings-bank	0	3	7								1,565	0	5
Repayments against advances	94	1	11				Members—						
Refund, debtors Jones Estate	56	10	5				Allowances	46	0	0			
Tongariro Maori Council	18	0	10				Travelling-expenses	11	18	0			
Refund educational grants	7	11	3								57	18	0
Refund miscellaneous grants.. .. .	2	17	0				Office expenses—						
				179	5	0	Printing, &c.	8	11	0			
Bank credit, 31st March, 1937	236	6	11				Secretary's salary	78	0	0			
Outstanding cheques	450	13	4								86	11	0
							Petty cash expended				9	14	9
Overdraft per cash-book	214	6	5				Sundry unclassified expenses				38	17	0
Less credit Post Office Savings-bank,							Debturc interest				210	0	0
£6 11s. 10d.; petty cash on							Deposit, Native Trustee				2,500	0	0
hand, £1 16s. 10d.	8	8	8				Jones Estate debentures redeemed				500	0	0
				205	17	9	Loans	88	12	6			
							Refunds credit balances	4	8	6			
											93	1	0
				£5,061	2	2					£5,061	2	2

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Grants—				Grant from New Zealand Government	..	..	3,000 0 0
Medical	483	15	6	Interest from Post Office Savings-bank	..	..	0 3 7
Educational	246	19	4	Interest from Native Trustee	..	..	46 0 2
Marae	150	4	0				
Miscellaneous	668	8	4				
Indigent Natives	5	5	0				
Members—	£	s.	d.				
Allowances	46	0	0				
Travelling-expenses	11	18	0				
			57 18 0				
Office expenses—							
Rent	15	12	0				
Secretary's salary	78	0	0				
Printing, &c.	8	11	0				
			102 3 0				
Petty cash expended	9	14	9				
Sundry unclassified expenses	38	17	0				
Depreciation Assets Reserve	3	18	0				
Debenture interest	210	0	0				
Balance carried down	1,069	0	10				
	£3,046	3	9		£3,046	3	9
	£	s.	d.		£	s.	d.
Balance carried forward	11,433	2	5	Balance brought down	..	..	1,069 0 10
				Balance brought forward	..	..	10,364 1 7
	£11,433	2	5		£11,433	2	5

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Reserve for Depreciation	.. .. .	39	0	0	Taupo property	.. .. .	400	0	0
Suspense Account	.. .. .	8	1	5	Office furniture	.. .. .	42	2	9
	£	s.	d.		Office appliances	.. .. .	17	7	0
Debenture Issue Account sold	.. 1,000 0 0				Post Office Savings-bank deposit	.. .. .	6	11	10
Tongariro Timber Owners' Claims Account	.. 2,000 0 0				Native Trustee deposit	.. .. .	1,646	0	2
Tuwharetoa Timber Co., Ltd.: On loan	 500 0 0				Petty cash on hand	.. .. .	1	16	10
Jones Estate Account	 1,500 0 0				Tongariro Timber Owners' claim	.. .. .	2,000	0	0
		5,000	0	0	Ngati-Tuwharetoa compensation claim (principal)	.. .. .	1,073	15	6
Sundry Creditors—					Sundry debtors—	£	s.	d.	
Native accounts	 37 6 6				Donald Weaver	 15 0 0			
Maori Council Account	 18 0 10				G. Barclay	 15 19 6			
		55	7	4			30	19	6
Bank of New Zealand, Rotorua	 214 6 5				Sundry debtors	.. .. .	5,643	0	4
Excess of income over expenditure	 11,433 2 5				Jones Estate, Debtors' Account	.. .. .	5,888	3	8
		£16,749	17	7			£16,749	17	7

HOANI TE HEUHEU, Chairman.
P. ALFRED GRACE, Secretary

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct subject to the following exceptions: (1) Insufficient security has been obtained by the Board in respect of an advance of £500 made in the form of an issue of debentures to the Tuwharetoa Timber Co., Ltd.; (2) certain advances made to members of the Board have not been confirmed by a Maori Land Board and/or have not been secured as required by section 41, Native Land Amendment and Native Land Claims Adjustment Act, 1927, and section 56, Native Purposes Act, 1931.—
J. H. FOWLER, Controller and Auditor-General.

TEACHERS' SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1937.

	£	s.	d.		£	s.	d.
Balance, 31st January, 1936	974,715	5	7	Retiring and other allowances	323,975	19	3
Contributions of members	132,385	3	6	Contributions refunded—			
Contributions transferred from other funds	12	13	4	On voluntary retirement	24,416	11	3
Additional contribution from Fiji Government in respect to teachers in Fiji schools	233	5	4	On death of members	4,643	15	9
Government subsidy—				On lapse of membership	178	12	4
Under the Act, section 112	43,000	0	0				
Under Finance Act, 1936, section 23	115,000	0	0				
Under the Act, section 114	4,350	3	0				
On account of reduction of interest during year ended 31st March, 1936, under National Expenditure Adjustment Act, 1932	9,450	0	0				
	171,800	3	0				
Interest—							
On investments	44,007	7	3				
On contributions in arrears	452	14	8				
	44,460	1	11				
Less investments written down (proportion of premium on purchase of bonds)	272	16	10				
	44,187	5	1				
Premium on conversion of debentures	34	2	9				
	£1,323,367	18	7				

COST-OF-LIVING BONUS ACCOUNT FOR THE YEAR ENDED 31st JANUARY, 1937.

	£	s.	d.		£	s.	d.
Refund from Consolidated Fund	1,372	2	8	Balance due from Consolidated Fund, January, 1936	137	19	2
Balance due from Consolidated Fund, 31st January, 1937	266	13	1	Payment of bonus	1,500	16	7
	<u>£1,638</u>	<u>15</u>	<u>9</u>		<u>£1,638</u>	<u>15</u>	<u>9</u>

TEACHERS' SUPERANNUATION FUND—*continued.*

BALANCE-SHEET AS AT 31ST JANUARY, 1937.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Fund as per Revenue Account	964,604	16 5	Amount held by Public Trustee—		
Retiring and other allowances due and unpaid ..	2,765	0 2	Invested	954,678	15 10
Refund of contributions due and unpaid	2,459	16 3	Uninvested	10,752	6 0
Transfers to other funds unpaid		5 13 1			
Administration expenses unpaid—					965,431 1 10
Commission, Post and Telegraph Department ..	208	8 6	Premium paid on purchase of Investments	3,349	19 0
Clerical assistance	750	0 0	Less amount written off	272	16 10
Postage and telegrams	83	6 8			3,077 2 2
Office expenses, printing, and stationery	15	13 0	Amounts paid to protect securities Contributions of members—		
Actuarial fees	330	0 0	In transit	2,367	4 9
Audit fee	41	13 4	Due and outstanding	3,334	2 2
					5,701 6 11
	1,429	1 6	Interest on investments—		
Unclaimed contributions	854	19 6	Due and outstanding	10,821	4 1
Amounts paid into fund in error Government subsidy—Statutory grant paid in advance for 1937 ..	39,416	13 4	Accrued, but not due	11,327	14 8
Less additional subsidy under section 114 of Act not yet paid ..	445	14 2			22,148 18 9
Less additional subsidy under section 114, payable in respect to allowances outstanding at 31st January, 1937	147	18 8	Interest on arrears of contributions due and outstanding (contributors)		388 6 2
			Due by annuitants—		
Rent received from securities leased (held for rates and expenses)		416 8 2	Contributions and interest		44 7 3
Reserve—			Due by Consolidated Fund for Cost-of-living Bonus		266 13 1
For commission payable to Public Trustee in respect to interest due or accrued		741 0 0	Cash in Post Office Account ..	35,766	7 7
For commission to Post and Telegraph Department in respect to vouchers issued but unpaid		34 3 0	Less vouchers issued but unpaid at 31st January, 1937 ..	17,848	15 1
For cost of actuarial examination	350	0 0			17,917 12 6
Less Government Actuary Department claim	330	0 0			
		20 0 0			
Reserve for loss on investments—					
Balance at 31st January, 1936 ..	3,415	0 1			
Less written-off interest	365	10 3			
		3,049 9 10			
	£1,015,214	8 0			£1,015,214 8 0

NOTES.—Since the closing of the Account for the year the Government has given a further subsidy on account of the loss suffered by the reduction of interest under the provisions of the National Expenditure Adjustment Act, 1932, during the year to 31st March, 1937. The amount for the period to 31st January, 1937, not included in the year's accounts, is £5,456.

The liability under section 9 (2) of the National Expenditure Adjustment Act, 1932, as amended by section 25 of the Finance Act (No. 2), 1932-33, in respect to the rebate to those contributors who did not elect to continue to contribute on the higher rate of salary before the reductions in 1932 has not been taken into account in the foregoing statement. The benefit (which is payable upon retirement) will amount in the aggregate, to approximately £30,000; but the additional liability is only approximately £5,000, as the remaining £25,000 would, in any case, be refunded as contributions in the ordinary way upon retirement before full age or service.

C. E. CRAWFORD, A.R.A.N.Z.,
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon.—J. H. FOWLER, Controller and Auditor-General.

ADMINISTRATION OF WESTERN SAMOA.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				<i>Revenue.</i>			
	£	s.	d.	£	s.	d.	
Education Department	5,599	11	4				Education Department
Government House	1,231	1	6				Justice Department
Justice Department	1,503	10	7				Lands and Survey Department
Lands and Survey Department	1,553	16	2				Medical Department
Medical Department	18,802	9	0				Native Department
Native Department	7,253	14	4				Police and Prisons Department
Police and Prisons Department	8,961	15	6				Postal and Radio Department
Postal and Radio Department	5,685	3	2				Public Works Department
Public Works Department	20,256	15	4				Treasury and Customs Department
Secretariat Department	7,382	18	6				Amount required to adjust Bad
Treasury and Customs Department	10,028	19	10				Debts Reserve to the estimated
Interest and Sinking Fund on public							figure
debt	11,330	10	6				
				99,590	5	9	
Depreciation—Buildings, plant, machinery, and							
furniture, &c.				8,955	14	10	
Balance of Revenue Account				9,276	4	6	
				£117,822	5	1	
							£117,822 5 1

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account	210,433	11	7	Land and buildings	..	..	141,202 19 9
Loans : Public Works general purposes	121,940	0	0	Roads and bridges	..	..	139,000 0 0
Sundry creditors	1,348	1	4	Plant and machinery	..	..	25,165 0 10
	£	s.	d.	Launches, boats, &c.	..	..	2,540 1 9
Samoan currency notes	32,000	0	0	Buoys, beacons, moorings	..	..	1,233 10 0
Less unissued notes	2,000	0	0	Motor and other vehicles	..	..	2,998 5 4
			30,000 0 0	Arms and accoutrements	..	..	807 3 0
Coolie Labour Account—				Fire-fighting appliances	..	..	335 13 3
Transportation Fund	11,192	0	11	Furniture and fittings	..	..	10,247 7 9
Sundry creditors	0	6	0	Mechanical office appliances	..	..	554 13 0
Reserve for bad and doubtful debts	1,319	3	11	Medical and technical instruments and equipment	..	..	2,133 11 6
			12,511 10 10	Libraries	..	..	687 8 9
Post Office Savings-bank : Sundry depositors	63,604	13	7	Loose tools	..	..	679 18 8
Sundry deposits—				Saddlery and harness	..	..	102 4 5
Held by Treasury	1,691	11	4	Live-stock	..	..	304 17 0
In departmental trust accounts	2,408	2	11	Consumable stores	..	..	14,081 12 1
			4,099 14 3	Goods in transit	..	..	3,100 17 1
Reserve for depreciation of assets	56,128	16	1	Investments—			
Loans Sinking Fund	0	14	1	New Zealand Government—	£	s.	d.
Reserve for bad and doubtful debts	3,398	12	1	Public Debt Sinking Fund	0	14	1
Reserve for writings-off in suspense	2,171	2	1	Inscribed stock—			
Balance of Revenue Account	9,276	4	6	Samoan currency notes	32,000	0	0
				Assets replacement	12,000	0	0
				Ordinary revenue	7,350	0	0
				Mortgage over freehold in Samoa	356	16	4
				Post Office Savings-bank, Apia :			
				Deposits	463	4	0
							52,170 14 5
				Coolie Labour Account—			
				Investments—			
				New Zealand Government In-			
				scribed Stock	3,150	0	0
				Fixed deposit, Bank of New			
				Zealand	2,500	0	0
				Mortgage over freehold			
				property in Samoa	789	7	6
					6,439	7	6
				Cash in Bank of New Zealand ..	3,391	7	6
				Sundry debtors	2,638	7	11
				Interest on investment accrued			
				but not due	42	7	11
							12,511 10 10
				Post Office Savings-bank—			
				Investments in New Zealand ..	58,795	0	0
				Cash in Bank of New Zealand,			
				Apia	4,809	13	7
							63,604 13 7
				Sundry debtors—			
				Ordinary	7,651	15	1
				Tulaele Farm : Deferred prin-			
				cipal	585	1	10
							8,236 16 11
				Sundry advances			715 17 3
				Advances Aloisa Land Settlement Scheme			649 6 6
				Payments in advance			10 8 6
				Interest on investment accrued but not due			272 0 11
				Writings-off in suspense			2,171 2 1
				Cash and bank balances—			
				Cash in hand, Resident Commis-	£	s.	d.
				sioner, Savai'i	59	12	3
				Cash in Deposits Account, New			
				Zealand Treasury	6,425	10	1
				Bank of New Zealand, Apia,			
				£13,788 7s. 5d.; less Coolie			
				Labour Account above,			
				£3,391 7s. 6d.	10,396	19	11
				Imprest Account, London	104	0	1
				Deposits held in departmental			
				trust accounts	2,408	2	11
				Remittances in transit	1	0	0
							19,395 5 3
							£514,913 0 5
							£514,913 0 5

R. A. MALONE, Treasurer of Samoa.

Examined and found correct.—J. H. FOWLER, Controller and Auditor-General.

NATIVE TRUSTEE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
Administration expenses—Contribution to Consolidated Fund of amount fixed to cover the Native Trustee's proportion of salaries and working-expenses	12,200	0 0	Balance from Interest Account	13,756	8 5
Depreciation on office furniture and fittings	28	9 9	Commission	4,890	19 11
Net working loss on properties acquired under mortgage	124	10 5	Fees	1,023	10 9
Net surplus carried to Appropriation Account	7,326	5 5	Miscellaneous receipts	8	6 6
	<u>£19,679</u>	<u>5 7</u>		<u>£19,679</u>	<u>5 7</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
Reserve against unpaid interest	7,326	5 5	Net surplus from Revenue Account	7,326	5 5

INTEREST ACCOUNT.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
Interest allocated to amounts held under—			Interest on mortgage and other investments ..	31,260	15 0
Native Land Act, 1931, Part III	5,558	0 0			
Native Land Act, 1931, Part X	3,038	5 2			
Native Land Act, 1931, Miscellaneous	91	6 2			
Native Trustee Act, 1930	524	3 11			
Native Purposes Act, 1931	2,006	9 8			
West Coast Settlement Reserves Act, 1892	211	8 1			
Miscellaneous funds	1	14 5			
		<u>11,431 7 5</u>			
Interest on advances under—					
Native Land Act, 1931, section 521	5,401	0 4			
Native Trustee Act, 1930, section 42	23	0 3			
Finance Act, 1930, section 6 (2)	137	5 2			
Miscellaneous	511	13 5			
		<u>6,072 19 2</u>			
Surplus carried to Revenue Account		13,756 8 5			
	<u>£31,260</u>	<u>15 0</u>		<u>£31,260</u>	<u>15 0</u>

BALANCE-SHEET OF THE NATIVE TRUSTEE AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Amounts held under—			Mortgages and other investments (book value)—		
West Coast Settlement Reserves Act, 1892	46,347	5 8	Local-body securities	5,100	0 0
Native Reserves Act, 1882	59,289	6 3	Mortgages (including special investments)	477,907	18 2
Native Land Act, 1931, Part X	87,932	15 7	Properties acquired under mortgage	12,643	18 1
Native Land Act, 1931—				<u>495,651 16 3</u>	
Maori Land Board funds	163,602	7 10	Less assignment to Post Office, £23,000; reserve against loss on securities, £8,080	31,080	0 0
Special investment	1,700	0 0		<u>464,571 16 3</u>	
Miscellaneous	5,836	8 4	Interest and rent due and accrued	37,111	10 10
		<u>171,138 16 2</u>	Advances (on overdraft) to estates and accounts	146,552	19 0
Native Trustee Act, 1930	24,193	4 7	Sundry debtors	2,707	7 8
Native Purposes Act, 1931	59,429	1 9	Balances—		
Miscellaneous funds	13,304	4 10	At bank	11,528	13 8
Native Land Act, 1931, section 521—			Cash in hand	15	8 3
Advances under	130,064	6 11		<u>11,544 1 11</u>	
Less repayments	45,320	13 5	Losses in Suspense Account	1,744	7 9
		<u>84,743 13 6</u>			
Native Trustee Act, 1930, section 42—					
Advances under	7,000	0 0			
Less repayments	7,000	0 0			
		<u>0 0</u>			
Interest accrued on loans	1,435	19 2			
Writings-off in Suspense	1,744	7 9			
		<u>3,179 16 11</u>			
Reserve against unpaid interest	10,070	5 5			
Special reserve against claims	215	18 4			
Assurance and Reserve Fund	97,844	5 6			
Investment Fluctuation Account	6,542	18 11			
		<u>114,673 8 2</u>			
	<u>£664,232</u>	<u>3 5</u>		<u>£664,232</u>	<u>3 5</u>

O. N. CAMPBELL, Native Trustee.

R. L. JELlicoe, A.I.A.N.Z., Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books, documents, and securities submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The advances made to the East Coast Maori Soldiers Fund by the Native Trustee exceed the value of the realizable assets of the Fund.—J. H. FOWLER, Controller and Auditor-General.

NATIVE LAND DEVELOPMENT SCHEMES.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Interest on loan capital	38,787	0	5	Interest on amounts expended on development schemes and advances to units	40,268	5	1
Interest on advances from Consolidated Fund under section 8, Finance Act, 1929	200	0	0	Interest on advances under section 340, Native Land Act, 1931 (Maori Land Boards)	260	14	4
Interest on unpaid balance of development expenditure (Tokerau District Maori Land Board)	35	10	6	Interest on advances under section 521, Native Land Act, 1931 (Native Trustee)	5,401	0	4
Balance transferred to Revenue Account	7,189	16	0	Interest on advances under subsection 7, section 522, Native Land Act, 1931 (Native settlers)	252	16	2
				Interest on Oturui mortgage	29	11	0
	<u>£46,212</u>	<u>6</u>	<u>11</u>		<u>£46,212</u>	<u>6</u>	<u>11</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Depreciation—				Balance transferred from Interest Account	7,189	16	0
Departmental motor-vehicles	694	13	10	Profit on issue of seed	718	2	8
Departmental surveyors' equipment	21	14	0				
			<u>716 7 10</u>				
Balance transferred to Net Revenue Account	7,191	10	10				
	<u>£7,907</u>	<u>18</u>	<u>8</u>		<u>£7,907</u>	<u>18</u>	<u>8</u>

NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance, 1st April, 1936	28,835	1	4	Adjustments on account of previous years	338	14	7
				Balance transferred from Revenue Account	7,191	10	10
				Balance, 31st March, 1937	21,304	15	11
	<u>£28,835</u>	<u>1</u>	<u>4</u>		<u>£28,835</u>	<u>1</u>	<u>4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan capital, Public Works Fund	953,164	18	9	Native Land Development—			
Liability to Consolidated Fund—				Accounts of units—			
Advance under section 8, Finance Act, 1929: Principal	5,000	0	0	Principal	470,508	4	8
Interest on loan capital	47,037	2	7	Interest	6,688	0	10
			<u>52,037 2 7</u>	Settlement expenditure (settlers not yet determined)	399,156	1	11
Sundry creditors				Advances under subsection 7, section 522, Native Land Act, 1931, £8,408 13s. 2d.; interest accrued, £71 17s. 2d.	8,480	10	4
Departmental	350	1	5				<u>884,832 17 9</u>
Tokerau Maori Land Board (principal, £1,015 3s. 10d.; interest, £35 10s. 6d.)	1,050	14	4	Advances—			
General	27,483	19	10	Native Trustee under section 521, Native Land Act, 1931	84,743	13	6
			<u>28,884 15 7</u>	Interest accrued	924	5	9
Maori Unemployment Grant Account	7,353	19	10				<u>85,667 19 3</u>
Writings-off in Suspense	9,174	16	7	Maori Land Boards under section 340, Native Land Act, 1931	6,302	18	4
				Interest accrued	86	7	7
							<u>6,389 5 11</u>
				Oturei Block	590	19	1
				Interest due and accrued	40	14	0
							<u>631 13 1</u>
				Departmental motor-vehicles	1,049	17	4
				Surveyors' equipment	267	13	0
							<u>1,317 10 4</u>
				Sundry debtors—			
				Departmental	361	9	0
				General	31,693	15	8
				Advances to Maori Land Boards (instalment principal, £1,150 6s. 3d.; interest, £737 3s. 9d.)	1,887	10	0
							<u>33,942 14 8</u>
				Losses in Suspense			<u>9,174 16 7</u>
				Cash in Public Account			<u>7,353 19 10</u>
				Net revenue account, 1st April, 1936	28,835	1	4
				Less adjustments previous years	338	14	7
					<u>28,496 6 9</u>		
				Less excess of income over expenditure for year ended 31st March, 1937	7,191	10	10
							<u>21,304 15 11</u>
	<u>£1,050,615</u>	<u>13</u>	<u>4</u>		<u>£1,050,615</u>	<u>13</u>	<u>4</u>

As from 1st April, 1936, administration expenses have been charged to the Consolidated Fund and are not included in the above accounts.

O. N. CAMPBELL, Under-Secretary.

R. L. JELICOE, A.R.A.N.Z., Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV] and to the following comments: (1) The loading of the various schemes for administration expenses is not sufficient to cover the full cost; (2) moneys expended out of the surveys of Native Land Account on Native-land development schemes have not been recouped; (3) in the opinion of the Audit Office the expenditure from the Public Works Fund on Native-land development areas, £1,541 4s. 9d., at present included in the Crown Lands Account, should be reflected in the accounts of the Native-land development schemes.—J. H. FOWLER, Controller and Auditor-General.

PRIMARY PRODUCTS MARKETING DEPARTMENT.

CREAMERY BUTTER.

PURCHASE AND SALE ACCOUNT, 1936-37 SEASON.

Shipments for which Complete Sale Proceeds have been received at 31st July, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.	£	s.	d.
Purchase of 3,955,212 boxes	..	..	..	..	11,601,452	17	10	Sale of 3,955,212 boxes (less United Kingdom selling - charges, including landing - charges, agents' commission, discount, and storage)..	..	..	..	..	..
								Less—					
								Freight	..	..	698,525	7	4
								Insurance	..	..	20,232	0	4
											718,757	7	8
								Balance carried forward (deficit on 3,955,212 boxes)	..	..	10,749,869	9	6
											851,583	8	4
											£11,601,452	17	10

Shipments for which only Partial Sale Proceeds have been received at 31st July, 1937.

<i>Dr.</i>		£	s.	d.		£	s.	d.		£	s.	d.
Balance brought forward (deficit on 3,955,212 boxes)	..	851,583	8	4	Sale of 884,418 boxes (less United Kingdom selling-charges, including landing-charges, agents' commission, discount, and storage) ..	2,931,661	17	9				
Purchase of ..	..	4,554,110	11	10	Estimated sale value of 664,618 boxes in store United Kingdom or afloat at 31st July, 1937 (basis of valuation 115s. per hundredweight sterling, less United Kingdom selling-charges)	2,285,226	0	0				
					Total boxes, 1,549,036 ..	5,216,887	17	9				
					Less—							
					Freight	282,415	7	11				
					Insurance	9,928,10	8					
						292,343	18	7				
					Balance carried forward (estimated deficit on 5,504,248 boxes)	4,924,543	19	2				
						481,150	1	0				
						£5,405,694	0	2				

PRIMARY PRODUCTS MARKETING DEPARTMENT—continued.
CREAMERY BUTTER—continued.

PURCHASE AND SALE ACCOUNT, 1936-37 SEASON—continued.

Stocks in Store in New Zealand awaiting Shipment at 31st July, 1937.

<i>Dr.</i>	<i>Cr.</i>					
	£	s.	d.	£	s.	d.
Balance brought forward (estimated deficit on 5,504,248 boxes)	..	..	481,150 1 0	Estimated sale value of 488,134 boxes (basis of valuation, 116s. per hundredweight sterling, less United Kingdom selling-charges)	..	..
Purchase value of ..	..	..	1,502,470 1 2	Less—	1,686,807 14 6	6
5,992,382 boxes				Freight	88,318 9 10	
(149,809 tons 11 cwt.)				Insurance	3,197 6 0	
				Balance carried forward (estimated deficit on 5,992,382 boxes). (149,809 tons 11 cwt.)	91,515 15 10	8
					1,595,291 18 8	
					388,328 3 6	
					£1,983,620 2 2	
Balance brought forward	£	s.	d.	Balance to Dairy Industry Account (being estimated deficit on sale of creamery butter)	£	s.
Estimated amount due to butter-manufacturing companies to preserve equity in respect of grading-dates of produce payable at the 1936-37 and the 1937-38 guaranteed prices	..	..	388,328 3 6	..	..	561,397 1 6
Amount due to Butter Box Pool Account (being refund Sarnac Box <i>deduction</i>)	..	..	16,000 0 0			
Proportion of administration and general expenses	..	..	30,866 17 0			
	..	..	126,202 1 0			
			£561,397 1 6			

(NOTE.—The produce unsold at balance date has since been realized at prices in excess of 116s. per hundredweight.)

PRIMARY PRODUCTS MARKETING DEPARTMENT—continued.

CHEESE.

PURCHASE AND SALE ACCOUNT, 1936-37 SEASON.

Shipments for which Complete Sale Proceeds have been received at 31st July, 1937.

Dr.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
Purchase of 678,831 crates	..	..	..	Sales of 678,831 crates (less United Kingdom selling - charges, including landing - charges, agents' commission, trade discount, and storage)	..	..	..	3,455,822	16	1
				Less—						
				Freight	..	..	..	369,496	1	0
				Insurance	..	..	..	7,446	12	8
								376,942	13	8
				Balance carried forward (deficit on 678,831 crates)	..	..	..	3,078,880	2	5
								1,052	17	4
								£3,079,932	19	9

Shipments for which only Partial Sale Proceeds have been received at 31st July, 1937.

Dr.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
Balance brought forward (deficit on 678,831 crates)	..	..	..	Sale of 209,461½ crates (less United Kingdom selling - charges, including landing - charges, agents' commission, trade discount, and storage)	..	..	..	1,280,043	7	0
Purchase of ..	..	..	..	Estimated sale value of 146,880½ crates in store	..	..	..			
				United Kingdom or afloat at 31st July, 1937 (basis of valuation, 67s. 6d. per hundredweight sterling, less United Kingdom selling - charges)	..	..	..	821,478	0	0
Balance carried forward (estimated surplus on 1,035,173 crates)	..	..	..	Total crates, 356,342	..	..	..	2,101,521	7	0
				Less—						
				Freight	..	..	..	192,458	17	10
				Insurance	..	..	..	4,775	18	6
								197,234	16	4
								1,904,286	10	8
								£1,904,286	10	8

PRIMARY PRODUCTS MARKETING DEPARTMENT—continued.

WHEY BUTTER.

PURCHASE AND SALE ACCOUNT, 1936-37 SEASON.

Shipments for which Complete Sale Proceeds have been received at 31st July, 1937.

[illegible]

Shipments for which only Partial Sale Proceeds have been received at 31st July, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance brought forward (deficit on 42,041 boxes)	..	..	8,482 16 5	Sale of 10,242 boxes (less United Kingdom selling-charges, including landing-charges, agents' commission, trade discount, and storage) ..	31,757	12	10
Purchase of .. 15,181 boxes	..	..	40,694 17 8	Estimated sale value of 4,939 boxes in store, United Kingdom, or affoat at 31st July, 1937 (basis of valuation, 107s. per hundredweight sterling, less United Kingdom selling-charges) ..	15,770	0	0
57,222 boxes				Total boxes, 15,181 ..	47,527	12	10
				Less—			
				Freight ..	2,767	12	4
				Insurance ..	86	11	5
					2,854	3	9
				Balance carried forward (estimated deficit on 57,222 boxes) ..	44,673	9	1
					4,504	5	0
					£49,177	14	1

Stocks in Store in New Zealand awaiting Shipment at 31st July, 1937.

[illegible]

NOTE.—The produce unsold at balance date has since been realized at prices in excess of 108s. per hundredweight.)

PRIMARY PRODUCTS MARKETING DEPARTMENT—continued.
ADMINISTRATION AND GENERAL EXPENSES ACCOUNT, 1936-37 SEASON.

	United Kingdom.			New Zealand.			Total.					
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
<i>Dr.</i>												
Salaries	10,570	10	6	10,730	3	0	21,300	13	6			
Legal expenses	111	4	9	..	..	..	111	4	9			
Office rent, maintenance, cleaning, telephones, and sundry expenses	3,531	12	6	2,263	18	7	5,795	11	1			
Postage, cables, printing, and stationery	1,652	17	1	1,752	6	0	3,405	3	1			
Travelling expenses	303	15	8	209	11	8	513	7	4			
Subscriptions, donations, entertainment, and general expenses	120	5	7	..	..	..	120	5	7			
Shipping inspection	1,472	18	11	1,911	7	9	3,384	6	8			
Agency expenses, Lyttelton	..	..	..	225	0	0	225	0	0			
Audit fees	238	17	9	650	0	0	650	0	0			
Depreciation (office and departmental equipment)	..	..	..	221	1	2	459	18	11			
	18,002	2	9	17,963	8	2	35,965	10	11			
Advertising in United Kingdom	..	..	..	..	..	..	39,048	19	11			
Premium credit risk insurance	..	..	..	..	..	..	6,206	6	3			
							45,255	6	2			
Miscellaneous general expenses	..	..	..	..	..	..	779	5	3			
Cost of remittances to dairy companies	..	..	..	..	..	..	11,846	9	8			
Interest on overdraft at Reserve Bank	..	..	..	..	..	..	56,683	2	5			
Estimate of charges accruing on 1936-37 season's produce unsold at 31st July, 1937	..	..	..	..	..	..	68,529	12	1			
							30,000	0	0			
							£180,529	14	5			
										£180,529	14	5

PRIMARY PRODUCTS MARKETING DEPARTMENT—*continued.*

DAIRY INDUSTRY ACCOUNT (INCOME AND EXPENDITURE), PERIOD 1ST AUGUST, 1936, TO 31ST JULY, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
Estimated deficit Creamery Butter Account ..	561,397	1	6	Estimated surplus Cheese Account	18,354	7	6			
				Less estimated deficit Whey Butter Account ..	5,707	5	9			
					12,647	1	9			
				Estimated surplus cheese and whey butter ..				12,647	1	9
				Balance (estimated deficit Dairy Industry Account, 1936-37 season) ..				548,749	19	9
	£561,397	1	6					£561,397	1	6

BALANCE-SHEET AS AT 31ST JULY, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Overdraft: Reserve Bank of New Zealand ..	3,998,118	1	5	Sundry debtors—			
Less balance at Bank of England and Bank of New Zealand, London ..	14,387	9	2	For produce and amounts accrued due ..	519,554	5	0
	3,983,730	12	3	Internal Marketing Branch ..	37,569	18	3
Sundry creditors for accrued charges and sundry credit balances ..	2,863,794	5	3				
	£6,847,524	17	6	Stocks—			
				Produce ..	5,733,548	14	2
				Advertising material and sundries ..	3,279	14	0
					5,736,828	8	2
				Office and departmental equipment ..	4,822	6	4
				Dairy Industry Account (estimated deficit, 1936-37 season) ..	548,749	19	9
					£6,847,524	17	6

NOTES.

A. The following items of expenditure included in the accounts are being authorized in a Finance Bill to be submitted to Parliament during the present session:—

- (1) Further payment of £165,000 to cheese-manufacturing companies.
- (2) Interest on overdraft, £56,683 2s. 5d.
- (3) Payment of £30,866 17s. to the Butter-box Pool Account.
- (4) Advances to Internal Marketing Branch, £37,569 18s. 3d.
- (5) Additional amounts due on butter and cheese exported after 31st July, 1937, but paid for at the 1936-37 prices, pending the fixing of the 1937-38 prices. (Produce exported after 31st July, 1937, is payable at the 1937-38 prices).
- (6) Payment of £44,000 to dairy companies (£28,000 on account of cheese and £16,000 on account of butter) to preserve equity in respect of grading-dates for produce payable at the 1936-37 and the 1937-38 guaranteed prices.

B. The effect of the validation of the items of expenditure mentioned in paragraphs (5) and (6) above is that the guaranteed prices fixed for the 1936-37 season apply to all export butter graded up to and including the 19th April, 1937, and to all export cheese graded up to and including the 18th March, 1937, and the guaranteed prices fixed for the 1937-38 season apply to all butter and cheese graded after those respective dates.

C. In order that the accounts should cover all export butter and cheese manufactured up to and including 31st July, 1937, the quantities in store in New Zealand at that date are included. Ownership of this produce passes to the Crown, in terms of the Primary Products Marketing Act, when it is placed on board ship for export from New Zealand.

G. A. DUNCAN, Acting Director of Marketing.

I hereby certify that the Purchase and Sale Accounts, the Administration and General Expenses Account, the Income and Expenditure Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby subject to the departmental notes enclosed thereon.—J. H. FOWLER, Controller and Auditor-General.

PRIMARY PRODUCTS MARKETING DEPARTMENT—*continued*.

INTERNAL MARKETING BRANCH.

TRADING ACCOUNT FOR SEVEN MONTHS ENDED 31ST AUGUST, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Sundry trading charges, commissions, and trade discounts unallocated	1,776	14	0	Gross profits and commissions on trading as under—			
Gross profit to Profit and Loss Account	14,132	9	11	Bacon	4,881	5	11
				Butter and cheese	6,650	2	2
				Eggs and egg-pulp	2,840	10	2
				Honey	367	1	1
				Milk-powder	461	19	5
				Pork	708	5	2
	<u>£15,909</u>	<u>3</u>	<u>11</u>		<u>£15,909</u>	<u>3</u>	<u>11</u>

PROFIT AND LOSS ACCOUNT FOR THE SEVEN MONTHS ENDED 31ST AUGUST, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Advertising	6	13	9	Gross profit from trading	14,132	9	11
Audit fees	120	0	0	Rents receivable, &c.	107	12	1
Bad debts (including reserve)	76	8	11				
Cleaning	32	14	7				
Sundry expenses	115	9	0				
Interest	607	18	6				
Insurance	146	7	7				
Lighting, heating, power	143	4	9				
Expenses, motor-vehicles	1,271	8	3				
Rates	79	17	9				
Telephones, postages, &c.	280	1	9				
Stationery	286	16	5				
Travelling-expenses	202	8	7				
Wages	6,564	2	2				
Depreciation	566	8	8				
Reserve for liability under Workers' Compensation Act	200	0	0				
Profit for period transferred to General Reserve Account	3,540	1	4				
	<u>£14,240</u>	<u>2</u>	<u>0</u>		<u>£14,240</u>	<u>2</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST AUGUST, 1937.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Dairy Industry Account	34,594	15	10	Sundry imprest advances	108	0	0
Sundry creditors	22,639	16	8	Sundry debtors	28,631	7	1
Moneys received on behalf of consignors, and trading stocks received but not credited	26,128	11	6	Less reserve for bad debts	50	0	0
Expenses accrued	220	14	4				
Reserve for liability under Workers' Compensation Act	200	0	0	Expenses paid on account Head Office	2,343	2	1
Butter premiums received on account Head Office	6,667	9	10	Stock on hand	9,979	1	6
General Reserve, being profit transferred	3,540	1	4	Motor-vehicles	2,373	2	9
				Plant	2,127	6	0
				Property	27,673	6	8
				Goodwill, representing compensation to vendors of business, paid	5,000	0	0
				Actual goodwill paid	15,000	0	0
	<u>£93,991</u>	<u>9</u>	<u>6</u>				
				Commissions accrued and expenses paid in advance	806	3	5
					<u>£93,991</u>	<u>9</u>	<u>6</u>

No provision has been made for butter premiums accrued for the month of August on account of Head Office (approximately £2,900). Similarly, no provision has been made for expenses accrued on account of Head Office (approximately £120).

F. R. PICOT, Director.

I hereby certify that the Trading Account, Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: Authority for the purchase of the business of Picot Bros. and for trading in produce other than dairy-produce is included in the Finance Bill now before Parliament.—J. H. FOWLER, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.	£	s.	d.	
Salaries	208,885	14	7	Administration expenses charged to other Departments and funds	73,235	16	10
Inspection of Crown land	10,896	5	7	Miscellaneous services for other Departments	27,282	13	2
Rent of offices	10,475	7	0	Miscellaneous office fees	5,917	12	1
Surveys	15,832	4	2	Lease fees	2,479	4	4
Travelling-expenses	4,449	12	6	Surplus on sale of lithographs (estimated)	949	3	8
Land Board fees	3,909	15	1	Surplus on disposal of other assets	576	17	5
Postages	2,854	15	1	Interest on advances, Greymouth Technical and Hokitika High Schools Endowment and sundries	14	11	3
Maintenance: Motors, £1,731 0s. 4d.; office equipment, £564 12s. 4d.; survey equipment, £98 9s. 10d.; typewriters, £179 17s. 5d.	2,573	19	11	Crown grant fees	11	11	0
Printing and stationery	2,818	10	4	Balance carried down	352,525	15	6
Telephone services	2,324	17	11				
Advertising, books, &c.	1,912	2	11				
Sundry administration costs	4,677	8	7				
Sundry offices expenses	1,259	13	4				
Tracing-cloth and draughting requisites	1,369	0	3				
Grants and subsidies (irrecoverable expenditure on reconstruction work in Hawke's Bay District amounted to £1,896 9s. 8d.)	181,544	16	10				
			455,784	4			
Depreciation of assets—							
Furniture and fittings	1,421	16	3				
Machinery, instruments, and general equipment	1,055	7	5				
Motor-vehicles	2,262	9	9				
			4,739	13			
Writings-off in Suspense			271	11			
Lithographs, &c., used in office and issued free to other Departments			2,036	3			
Discount on lithographs			161	13			
			£462,993	5			
							£462,993 5 3
Balance brought down			352,525	15			
Interest on capital			3,302	5			
			£355,828	0			
							£355,828 0 7

NOTE.—Expenditure under the New Plymouth Harbour Endowment Act, 1874, totalling £2,120 15s. 10d., included in the Income and Expenditure Account, is calculated on the basis of rents received from land subject to the Act. These rents are included in the Revenue Accounts relating to Lands of the Crown.

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account	77,358	1	5	Furniture and fittings	10,818	16	11
Sundry creditors—				Machinery, instruments, and general equipment	9,483	7	10
Departmental	2,151	6	1	Motor-vehicles	8,212	5	6
Payments in advance—				Lithographs, &c.	46,716	6	11
Lithographs	23	10	1	Publications	758	10	0
Miscellaneous office fees	7	0	0	Advances from Consolidated Fund: Advances to Kauri-gum Control Board	1,368	4	8
Miscellaneous	2	3	6	Debtors—			
	2,183	19	8	Departmental	7,216	4	0
Writings-off in Suspense	1,148	1	6	Lithographs supplied	212	15	5
Treasury Adjustment Account	364,564	19	6	Miscellaneous office fees	1,819	9	5
				Miscellaneous	1,357	16	11
					10,606	5	9
				Stamps on hand	88	7	3
				Unexpired season-tickets	226	15	2
				Losses in Suspense	1,148	1	6
				Income and Expenditure Account: Excess of expenditure over income for year ended 31st March, 1937	355,828	0	7
			£445,255	2			£445,255 2 1

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of Parliamentary return B.-I [Pt. IV], and to the departmental note enfaced thereon.—J. H. FOWLER, Controller and Auditor-General.

PUBLIC DEBT REDEMPTION FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Public Debt Repayment Account: Payments from Consolidated Fund—				Interest on the Public Debt Redemption Fund—			
½ per cent. on public debt outstanding at 31st March, 1936	1,054,311	17	1	Public Trustee	288,978	16	4
½ per cent. on public debt redeemed to 31st March, 1936	66,361	4	10	State Advances Office	102,927	5	7
3½ per cent. on public debt redeemed to 31st March, 1936	464,528	14	0	Discharged Soldiers Settlement Account ..	240,000	0	0
3½ per cent. on public debt cancelled during the year	39,306	0	4	Total income	631,906	1	11
				Excess of expenditure over income	992,601	14	4
	£1,624,507	16	3				
					£1,624,507	16	3

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Public Debt Redemption Fund	17,225,644	10	6	Investments—			
Treasury Adjustment Account	2,288,117	19	8	Public Trust Office	7,966,688	11	2
				State Advances Office(a)	3,258,955	19	4
				Discharged Soldiers Settlement Account(b) ..	6,000,000	0	0
				Interest accrued—			
				Public Trust Office	2,682	9	6
				State Advances Office	16,753	0	6
				Discharged Soldiers Settlement Account ..	19,726	0	7
				Interest due and unpaid—			
				State Advances Office	14,955	8	3
				Discharged Soldiers Settlement Account ..	1,155,884	18	7
				Cash in State Advances Account	85,514	7	11
				Excess of expenditure over income	992,601	14	4
	£19,513,762	10	2				
					£19,513,762	10	2

(a) These assets are now represented by stock and contingent liability of the State Advances Corporation; (b) some substantial reduction in the total value of assets is likely to result upon realization.

B. C. ASHWIN, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the Departmental notes enfaced thereon.—J. H. FOWLER, Controller and Auditor-General.

ADVANCES TO SETTLERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.	£	s.	d.	
Sundry loans	..	..	..	18,485,301	5	6	State Advances Corporation stock issued in accordance with section 38 (1) of the State Advances Corporation Act, 1934-35 ..
Suspense Account	..	..	..	2	8	9	16,822,695 0 0
Sundry creditors	..	..	..	3,501	2	6	Contingent liability of State Advances Corporation under section 38 (2) of the State Advances Corporation Act, 1934-35 ..
Interest on loans—							2,018,659 5 11
Deferred	436,250	0	2				Properties acquired
Overdue	53,107	10	7				2,455 19 6
Accrued	175,844	11	10				Interest on State Advances Corporation stock accrued but not due at 31st March, 1937 ..
				665,202	2	7	90,220 6 10
Temporary loan—							Sundry debtors
Workers Branch	..	..	..	67,631	12	10	111 1 3
Rural Advances Branch	..	..	..	42,909	0	3	Profits of State Advances Corporation for the year ended 31st March, 1937, payable in accordance with section 42 of the State Advances Corporation Act, 1934-35 ..
Reserve for bad debts	..	..	..	196,232	18	3	66,820 19 5
Reserve Fund	..	..	..	25,000	0	0	Realization Suspense Account
Sinking Fund	..	..	..	2,088,114	13	5	29,239 9 3
							Loan Charges Account
							213,353 3 6
							Temporary loan to Local Authorities Branch ..
							506 4 5
							Profit and Loss Account
							241,237 12 0
							Cash in hand and in bank at 31st March, 1937 ..
							481 8 7
							Sinking Fund investments held by Advances Office Sinking Fund
							2,088,114 13 5
				£21,573,895	4	1	£21,573,895 4 1

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
Interest Account : Gross loss for year	..	..	..	182,790	13	4	Receipts on account properties acquired	..	..	..	63	6	7
Management Expenses Account	..	..	..	689	11	8	Profits from State Advances Corporation under section 42 of the State Advances Corporation Act, 1934-35	..	..	..	66,820	19	5
Furniture Account	..	..	..	0	15	5	Balance : Loss for the year	..	..	..	142,529	11	9
Loan flotation charges written down	..	..	..	25,932	17	4							
				£209,413	17	9					£209,413	17	9
				£	s.	d.					£	s.	d.
Loss for the year	..	..	..	142,529	11	9	Exchange Reserve	..	..	..	11,872	17	1
Balance from previous year	..	..	..	110,580	17	4	Balance	..	..	..	241,237	12	0
				£253,110	9	1					£253,110	9	1

STATE ADVANCES OFFICE—continued.

ADVANCES TO SETTLERS BRANCH—continued.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
Interest on loans	761,521	16	10				Interest on mortgages				82	18	3
Less overdue and accrued at 31st March, 1936	176,685	14	1				Interest on State Advances Corporation stock	576,228	0	7			
				584,836	2	9	Less accrued but not due at 31st March, 1936	91,666	18	2			
Interest accrued but not due at 31st March, 1937				175,844	11	10					484,561	2	5
							Accrued but not due at 31st March, 1937	90,220	6	10			
											574,781	9	3
							Interest on temporary Treasury investment	4,875	0	0			
							Less accrued but not due at 31st March, 1936	1,849	6	3			
											3,025	13	9
							Balance: Gross loss transferred to Profit and Loss Account				182,790	13	4
											£760,680	14	7

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

Dr.	£	s.	d.	Cr.	£	s.	d.
Audit fee	100	0	0	Release fees			0 15 0
Commission	122	9	10	Sundry fees			3 10 6
General expenses	4	17	1	Refund insurance premium			0 2 9
Post Office services	114	15	0	General			3 3 8
Printing and stationery	11	18	1	Administration expenses recouped from—			
Salaries	102	13	0	Repatriation Branch			595 0 11
Solicitors' costs and Court costs	50	11	6	Other branches			615 0 0
Treasury for management charges	1,400	0	0	Balance transferred to Profit and Loss Account			689 11 8
	£1,907	4	6				£1,907 4 6

GEO. G. ROSE, Superintendent.

DEPARTMENTAL NOTE.—In terms of the State Advances Corporation Act, 1934–35, all mortgages and certain local-body investments formerly shown as assets of various branches of the State Advances Office were transferred to the State Advances Corporation of New Zealand, and, in consideration thereof, stock for a certain proportion was issued to the Minister of Finance and the balance shown as a contingent liability of the Corporation. The stock has been allocated to the various branches, having regard to the purpose of the several accounts and the nature of the liabilities. These assets, which have replaced the mortgages previously held, are not legally vested in the Superintendent, but they have been included in the State Advances Office balance-sheets in order to show the financial results of the year's operations. Interest on this stock, together with the proportion of profits payable to the Crown under the State Advances Corporation Act, 1934–35, is paid to the Public Account, where these moneys have been applied in payment of the interest due on the loan capital held by the various branches of the State Advances Office. These amounts have therefore been reflected in the accounts as presented above. The position will be regularized when the provisions of Part I of the Finance Act, 1937, come into force on the 31st March, 1938. By that Act the State Advances Account is abolished, the moneys in that account being transferred to the Public Account and all property vested in the Superintendent declared to be property of the Crown.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon and to the following exceptions: (1) The amount of exchange paid in respect of the interest which has been paid in London on the loans of this account has not been charged to the account, but has been borne by the Consolidated Fund; (2) the State Advances Corporation stock should not appear in the Balance-sheet as an investment of the Superintendent. It is vested in the Minister of Finance, to whom the stock was issued in exchange for mortgage securities transferred to the Corporation in terms of the State Advances Corporation Act, 1934–35; (3) contingent liability of the State Advances Corporation should not appear among the assets of the Superintendent, as it is not the property of the Superintendent. In terms of the legislation, so long as this liability exists the surplus profits of the Corporation are payable to the Public Account and not to the State Advances Account; (4) the Profit and Loss Account is overstated to the extent of the interest on the Corporation stock and of the profits of the Corporation which have been paid to the Public Account in accordance with the statute.—J. H. FOWLER, Controller and Auditor-General.

STATE ADVANCES OFFICE—continued.

RURAL ADVANCES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1937.

Liabilities.						Assets.							
		£	s.	d.		£	s.	d.			£	s.	d.
Bonds issued	..	..	..		4,213,050	0	0		State Advances Corporation stock issued in accordance with section 38 (1) of the State Advances Corporation Act, 1934-35	..	3,815,195	0	0
Interest on loans—									(Contingent liability of State Advances Corporation under section 38 (2) of the State Advances Corporation Act, 1934-35	..	254,341	12	8
Overdue	..	..	81,975	10 1					Interest on State Advances Corporation stock accrued but not due at 31st March, 1937	..	20,460	18	10
Accrued	..	..	9,234	1 8					Interest-tax due in accordance with section 6 and 7 of the Finance Act, 1932-33	..	4,786	0	0
					91,209	11	9		Temporary advance to Settlers Branch	..	42,909	0	3
Reserve for bad debts	..	..			38,303	18	4		Realization Suspense Account	..	3,261	12	11
									Profits from State Advances Corporation for the year ended 31st March, 1937, payable in accordance with section 42 of the State Advances Corporation Act, 1934-35	..	5,173	0	4
									Loan Charges Account	..	126,651	7	11
									Profit and Loss Account	..	69,784	17	2
					£4,342,563	10	1				£4,342,563	10	1

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Interest Account : Gross loss for year	41,507	17	1	Profits from State Advances Corporation under section 42 of the State Advances Corporation Act, 1934-35	5,173	0	4
Loan flotation charges written down	12,665	2	8	Balance : Net loss for year	49,229	19	5
Management Expenses Account	230	0	0				
	£54,402	19	9		£54,402	19	9
	£	s.	d.		£	s.	d.
Loss for the year	49,229	19	5	Balance	69,784	17	2
Balance from previous year	20,554	17	9				
	£69,784	17	2		£69,784	17	2

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				£	s.	d.	£	s.	d.	<i>Cr.</i>				£	s.	d.	£	s.	d.		
Interest on bonds	..	..	..	209,332	10	3					Interest on State Advances Corporation stock	..	..	..	128,678	9	2				
Less overdue and accrued at 31st March, 1936	..	..	..	48,302	6	11					Less accrued at 31st March, 1936	..	..	..	20,434	2	6				
							161,030	3	4									108,244	6	8	
Interest accrued but not due at 31st March, 1937							9,234	1	8		Interest on State Advances Corporation stock accrued but not due at 31st March, 1937	..	..	..				20,460	18	10	
											Interest on mortgages	..	..	..	70	6	0				
											Less accrued at 31st March, 1936	..	..	..	19	3	7				
																			51	2	5
											Balance : Gross loss transferred to Profit and Loss Account	..	..	..				41,507	17	1	
							£170,264	5	0									£170,264	5	0	

MANAGEMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

					£	s.	d.		£	s.	d.	
Salaries	..	..	..	..	200	0	0	Balance transferred to Profit and Loss Account	..	230	0	0
General expenses		..	..	..	30	0	0					
					£230	0	0			£230	0	0

NOTE.—See departmental note on Advances to Settlers Branch accounts.

Geo. G. Rose, Superintendent.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon and to the following exceptions: (1) The amount of exchange paid in respect of the interest which has been paid in London on the loans of this account has not been charged to the account, but has been borne by the Consolidated Fund; (2) the State Advances Corporation stock should not appear in the Balance-sheet as an investment of the Superintendent. It is vested in the Minister of Finance to whom the stock was issued in exchange for mortgage securities transferred to the Corporation in terms of the State Advances Corporation Act, 1934-35; (3) contingent liability of the State Advances Corporation should not appear among the assets of the Superintendent, as it is not the property of the Superintendent. In terms of the legislation, so long as this liability exists the surplus profits of the Corporation are payable to the Public Account and not to the State Advances Account; (4) the Profit and Loss Account is overstated to the extent of the interest on the Corporation stock and of the profits of the Corporation which have been paid to the Public Account in accordance with the statute.—J. H. FOWLER, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

ADVANCES TO WORKERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.	£	s.	d.	
Sundry loans	..	..	..	11,989,026	8	1	State Advances Corporation stock issued in accordance with section 38 (1) of the State Advances Corporation Act, 1934-35 ..
Sundry creditors	..	..	..	616	17	10	8,928,460 0 0
Interest on loans—							Contingent Liability of State Advances Corporation under section 38 (2) of the State Advances Corporation Act, 1934-35 ..
Deferred	..	..	81,249 19 9				3,170,704 5 5
Overdue	..	..	164,706 10 8				Profits of State Advances Corporation for the year ended 31st March, 1937, payable in accordance with section 42 of the State Advances Corporation Act, 1934-35 ..
Accrued	..	..	103,311 4 8				79,788 16 11
				349,267	15	1	Interest accrued but not yet due on State Advances Corporation stock as at 31st March, 1937
Reserve for bad debts	..	..	..	227,662	9	9	47,883 9 1
Sinking Fund	..	..	..	94,402	9	3	Sundry debtors
							1 12 10
							Temporary Loan : Settlers Branch
							67,631 12 10
							Realization Suspense Account
							2,117 10 9
							Loan Charges Account
							141,147 5 9
							Sinking Fund investments held by Advances Office Sinking Fund
							94,402 9 3
							Profit and Loss Account
							128,838 17 2
				£12,660,976	0	0	£12,660,976 0 0

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Interest Account : Gross loss for year ..	186,110	14	11	Profits from State Advances Corporation under			
Management Expenses Account ..	349	15	0	section 42 of the State Advances Corporation			
Loan-flotation charges written down ..	22,167	4	2	Act, 1934-35	79,788	16	11
				Balance : Net loss for year	128,838	17	2
	<u>£208,627</u>	<u>14</u>	<u>1</u>		<u>£208,627</u>	<u>14</u>	<u>1</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
Interest on loans	547,259	7	11				Interest on State Advances Corporation stock	305,120	19	11			
Less overdue and accrued at 31st March, 1936.. ..	160,057	17	0				Less overdue and accrued at 31st March, 1936.. ..	48,602	8	4			
				387,201	10	11							
Interest on loans accrued at 31st March, 1937				103,311	4	8							
								256,518	11	7			
							Interest accrued but not due at 31st March, 1937.. ..	47,883	9	1			
											304,402	0	8
							Balance : Gross loss transferred to Profit and Loss Account				186,110	14	11
				£490,512	15	7					£490,512	15	7

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>						£	s.	d.	<i>Cr.</i>						£	s.	d.
Salaries	..	..	..	..	..	300	0	0	Release fees	..	..	..	..	..	0	5	0
General expenses		..	..	..	..	50	0	0	Balance transferred to Profit and Loss Account	..				..	349	15	0
						£350	0	0							£350	0	0

NOTE.—See departmental note on Advances to Settlers Branch accounts.

GEO. G. ROSE, Superintendent.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon and to the following exceptions: (1) The amount of exchange paid in respect of the interest which has been paid in London on the loans of this account has not been charged to the account, but has been borne by the Consolidated Fund; (2) the State Advances Corporation stock should not appear in the Balance-sheet as an investment of the Superintendent. It is vested in the Minister of Finance, to whom the stock was issued in exchange for mortgage securities transferred to the Corporation in terms of the State Advances Corporation Act, 1934-35; (3) contingent liability of the State Advances Corporation should not appear among the assets of the Superintendent, as it is not the property of the Superintendent. In terms of the legislation, so long as this liability exists the surplus profits of the Corporation are payable to the Public Account and not to the State Advances Account; (4) the Profit and Loss Account is overstated to the extent of the interest on the Corporation stock and of the profits of the Corporation which have been paid to the Public Account in accordance with the statute.—J. H. FOWLER, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued*.

LOCAL AUTHORITIES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	2,778,690	15	7	State Advances Corporation, Reserve Contribution Account	2,750,443	5	5
Loan-moneys: Unexpended balance under section 72, Local Bodies' Loans Act, 1913 ..	3,987	12	10	Loan Charges Account	22,413	11	10
Temporary loan from Public Debt Sinking Fund ..	449	11	0	Amount due by State Advances Corporation pursuant to section 35 of the State Advances Corporation Act, 1934-35, but not paid at 31st March, 1937	62,256	1	0
Temporary loan from Settlers Branch ..	506	4	5	Sinking Fund investments held by Advances Office Sinking Fund	81,091	0	9
Interest on loans—							
Overdue	31,776	10	0				
Accrued	11,651	13	1				
	43,428	3	1				
Premium on conversion	432	15	10				
Sundry creditors for management expenses ..	148	18	9				
Sinking Fund	81,091	0	9				
Balance: Profit and Loss Account	7,468	16	9				
	£2,916,203	19	0		£2,916,203	19	0

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
Loan-flotation charges written down	1,116	10	4	Balance: Interest Account	9,534	4	4
Net profit for year	8,417	14	0				
	£9,534	4	4		£9,534	4	4
	£	s.	d.		£	s.	d.
Balance at 31st March, 1936	948	17	3	Net profit for year	8,417	14	0
Balance	7,468	16	9				
	£8,417	14	0		£8,417	14	0

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
Interest on loans	102,650	19	2	Interest payable in accordance with section 35 of the State Advances Corporation Act, 1934-35 ..	112,256	1	0
Less accrued at 31st March, 1936	11,580	15	7				
	91,070	3	7				
Interest on loans accrued but not due	11,651	13	1				
Balance to Profit and Loss Account	9,534	4	4				
	£112,256	1	0		£112,256	1	0

NOTE.—See departmental note on Advances to Settlers Branch accounts.

GEO. G. ROSE, Superintendent.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon and to the following exceptions: (1) The amount of exchange paid in respect of the interest which has been paid in London on the loans of this account has not been charged to the account, but has been borne by the Consolidated Fund; (2) the State Advances Corporation Reserve Contribution Account, which represents the capital moneys secured by local-body debentures transferred to the Corporation, should not appear in the Balance-sheet as an investment of the Superintendent, as it is not the property of the Superintendent. In terms of the legislation the Corporation is required to pay to Public Account interest on these moneys, which form part of the General Reserve Fund of the Corporation; (3) the Profit and Loss Account is overstated to the extent of the interest payable on the amount of the debentures so transferred in accordance with section 35 of the State Advances Corporation Act, 1934-35. The interest payable is required to be paid to Public Account and not the State Advances Account; (4) accumulated losses amounting to £121,125 Os. 5d. have been written off against the Sinking Fund, contrary to the purpose for which that Fund was established.—J. H. FOWLER, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued*.
PUBLIC DEBT SINKING FUND BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sinking Fund created under the provisions of the Public Debt Extinction Act, 1910 ..	3,258,955	19 4	Investment Account—		
Suspense Account	87	19 10	Advances not due : Local bodies ..	1,571,778	16 9
Management Account	49	12 0	Instalments of principal overdue : Local bodies	11,993	14 3
Interest due to Consolidated Fund in accordance with section 12 (a), Repayment of Public Debt Act, 1925—	£	s. d.	State Advances Corporation stock issued in accordance with section 38 (1) of the State Advances Corporation Act, 1934-35 ..	393,650	0 0
In hand at 31st March, 1937..	85,514	7 11	New Zealand Government 3-per-cent. stock ..	66,350	0 0
Overdue at 31st March, 1937..	14,955	8 3	Contingent liability of State Advances Corporation under section 38 (2) of the State Advances Corporation Act, 1934-35 ..	1,242,365	13 2
Accrued at 31st March, 1937..	16,753	0 6	Profits of State Advances Corporation for the year ended 31st March, 1937, payable in accordance with section 42 of the State Advances Corporation Act, 1934-35 ..	29,563	12 4
	117,222	16 8	Temporary advance to Local Authorities Branch	449	11 0
			Sundry debtors for interest	0	6 8
			Interest overdue on loans to local bodies ..	14,955	1 7
			Interest accrued on loans to local bodies ..	16,753	0 6
			Interest accrued on New Zealand Government stock	409	0 0
			Interest accrued on State Advances Corporation stock	2,111	3 0
			Cash at bank	25,936	8 7
	£3,376,316	7 10		£3,376,316	7 10

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
Interest on investments due to Consolidated Fund in accordance with section 12 (a), Repayment of the Public Debt Act, 1925—					Interest on loans to local bodies ..	68,643	11 8		
Paid to Treasury	69,277	17 2			Less overdue and accrued at 31st March, 1936	34,230	7 9	34,413	3 11
In hand at 31st March, 1937 ..	85,514	7 11			Interest on State Advances Corporation stock	919	17 0		
Overdue at 31st March, 1937 ..	14,955	8 3			Accrued but not due at 31st March, 1937	2,111	3 0	3,031	0 0
Accrued at 31st March, 1937 ..	16,753	0 6			Interest on N.Z. Government stock	4,125	0 0		
	186,500	13 10			Accrued but not due at 31st March, 1937	409	0 0	4,534	0 0
Less overdue and accrued at 31st March, 1936	34,230	7 9			Profits from State Advances Corporation for the year ended 31st March, 1937, in accordance with section 42 of the State Advances Corporation Act, 1934-35	29,563	12 4		
	152,270	6 1			Conversion premiums	113	19 1		
Less due to Treasury, 31st March, 1936, and not yet paid	49,343	0 6	102,927	5 7	Sundry debtors for interest	0	6 8		
Loss on realization written off			436	18 6	Interest overdue at 31st March, 1937, on loans to local bodies	14,955	1 7		
					Interest accrued at 31st March, 1937, on loans to local bodies	16,753	0 6		
			£103,364	4 1				£103,364	4 1

NOTE.—See departmental note on Advances to Settlers Branch accounts.

GEO. G. ROSE, Superintendent.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon and to the following exceptions : (1) The contingent liability of the State Advances Corporation should not appear among the assets of the Superintendent, as it is not the property of the Superintendent. In terms of the legislation, so long as this liability exists the surplus profits of the Corporation are payable to the Public Account and not to the State Advances Account ; (2) the Interest Account is overstated to the extent of the profits of the Corporation which have been paid to the Public Account in accordance with the statute.—J. H. FOWLER, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1937.

		<i>Liabilities.</i>		£	s.	d.			<i>Assets.</i>	£	s.	d.
Sinking Fund	..	..	..	2,263,608	3	5			Contingent liability of the State Advances Corporation under section 38 (2) of the State Advances Corporation Act, 1934-35	..	2,263,608	3 5
				<u>£2,263,608</u>	<u>3</u>	<u>5</u>				<u>£2,263,608</u>	<u>3</u>	<u>5</u>

NOTE.—See departmental note on Advances to Settlers Branch accounts.

GEO. G. ROSE, Superintendent.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon and to the following exceptions: (1) The contingent liability of the State Advances Corporation should not appear among the assets of the Superintendent, as it is not the property of the Superintendent. In terms of the legislation, so long as this liability exists the surplus profits of the Corporation are payable to the Public Account and not to the State Advances Account; (2) the assets of the fund should include local-body investments which have been transferred to the Public Debt Sinking Fund Branch without legislative authority.—J. H. FOWLER, Controller and Auditor-General.

FISHING-INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1937.

		<i>Liabilities.</i>		£	s.	d.			<i>Assets.</i>	£	s.	d.
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926	..	..	..	415	0	0			Investment Account: Instalments of principal overdue	75	8	6
Sinking Fund	..	..	..	21	3	5			Sinking Fund investments held by Public Debt Redemption Fund	..	..	..
									Interest on bills of sale overdue	..	..	..
									Sundry debtors	..	..	..
									Profit and Loss Account	..	..	..
									Cash at bank	..	..	..
				<u>£436</u>	<u>3</u>	<u>5</u>				<u>£436</u>	<u>3</u>	<u>5</u>

* This amount includes the sum of £41 3s. 5d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Management Expenses Account	..	..	..	5 0 0	Balance transferred from Interest Account	..	..	5 10 10	
Balance: Profit for year	..	..	..	0 10 10					
				<u>£5 10 10</u>				<u>£5 10 10</u>	
				£				£	
Balance as at 31st March, 1936	..	..	..	270 17 0	Profit for year	..	..	0 10 10	
				<u>£270 17 0</u>	Balance	..	..	270 6 2	
								<u>£270 17 0</u>	

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Balance to Profit and Loss Account	..	..	..	5 10 10	Accrued interest on loan liability provided but not required (now written back)	..	..	5 10 10	
				<u>£5 10 10</u>				<u>£5 10 10</u>	

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
General expenses	..	..	..	5 0 0	Balance transferred to Profit and Loss Account	..	..	5 0 0	
				<u>£5 0 0</u>				<u>£5 0 0</u>	

GEO. G. ROSE, Superintendent.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

STATE ADVANCES OFFICE—continued.
FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.
STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1937.

Liabilities.				Assets.					
	£	s.	d.	£	s.	d.	£	s.	d.
Sundry loans	43,858	14	3						
Less loan liability redeemed and discharged from Consolidated Fund	6,008	14	3						
	37,850	0	0						
Less loan liability redeemed by Public Debt Repayment Account	5,000	0	0						
	32,850	0	0						
Less loan liability repaid	3,000	0	0						
Liability to Consolidated Fund in terms of section 22 of the Finance Act, 1926									
Interest on loans accrued									
Interest on loans overdue									
Reserve for bad debts									
Sinking Fund									

* This amount includes the sum of £612 16s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

Dr.				Cr.			
	£	s.	d.		£	s.	d.
Interest Account: Gross loss for year	28	16	4	Balance: Loss for the year	51	18	1
Management Expenses Account	23	1	9				
	£51	18	1		£51	18	1
	£	s.	d.		£	s.	d.
Loss for the year	51	18	1	Balance	3,764	10	9
Balance at 31st March, 1936	3,712	12	8				
	£3,764	10	9		£3,764	10	9

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

Dr.				Cr.			
	£	s.	d.		£	s.	d.
Interest on loan capital	1,044	15	0	Interest on mortgages	847	3	5
Less accrued at 31st March, 1936	428	8	1	Interest on mortgages—			
				Overdue at 31st March, 1937	1,212	3	3
Accrued at 31st March, 1937				Accrued at 31st March, 1937	69	8	6
					2,128	15	2
				Less overdue and accrued at 31st March, 1936	1,151	19	1
					976	16	1
				Balance: Gross loss to Profit and Loss Account	28	16	4
	£1,005	12	5		£1,005	12	5

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

Dr.				Cr.			
	£	s.	d.		£	s.	d.
Solicitors' costs	4	1	9	Release fees	1	0	0
Administration expenses	20	0	0	Balance transferred to Profit and Loss Account	23	1	9
	£24	1	9		£24	1	9

GEO. G. ROSE, Superintendent.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued*.

COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>					<i>Assets.</i>				
	£	s.	d.	£	s.	d.	£	s.	d.
Sundry loans	36,500	0	0						
Less loan liability redeemed and discharged from Consolidated Fund	7,500	0	0						
	29,000	0	0						
Less loan liability redeemed by Public Debt Repayment Account	1,530	0	0						
	27,470	0	0						
Less loan liability repaid	8,700	0	0						
Capital Reduction Account				18,770	0	0			
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926				7,500	0	0			
Interest on loans—									
Accrued				134	19	9			
Overdue				1,137	13	6			
Reserve for bad debts				61	16	5			
Sinking Fund				831	19	0			
				£29,966	8	8			
							£29,966	8	8

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Interest Account: Gross loss for year	135	16	1	Balance: Loss for the year	145	11	1
Management Expenses Account	9	15	0		£145	11	1
	£145	11	1		£	s.	d.
	145	11	1	Balance	14,457	9	7
Net loss for the year	145	11	1		£14,457	9	7
Balance as at 31st March, 1936	14,311	18	6				
	£14,457	9	7				

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
Interest on loans	1,137	13	6				Interest on mortgages	530	12	11			
Less overdue and accrued at 31st March, 1936	678	5	9				Interest on mortgages—						
	459	7	9				Overdue at 31st March, 1937	1,228	4	10			
Interest accrued at 31st March, 1937				134	19	9	Accrued at 31st March, 1937	164	7	8			
											1,923	5	5
							Less overdue and accrued at 31st March, 1936	1,464	14	0			
											458	11	5
							Balance to Profit and Loss Account				135	16	1
											£594	7	6

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Administration expenses	10	0	0	Sundry fees	0	5	0
	£10	0	0	Balance transferred to Profit and Loss Account	9	15	0
					£10	0	0

GEO. G. ROSE, Superintendent.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Controller and Auditor-General.

STATE ADVANCES OFFICE--continued.

REPATRIATION.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1937.

[illegible]

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
Interest paid to Treasury	299	3	8	Interest on bills of sale	1,145	3	0			
Interest written off during year	602	18	2	Interest on bills of sale overdue at 31st						
Interest in hand due to Treasury at 31st March, 1937	243	1	2	March, 1937	3,197	3	9			
Interest due to Treasury overdue at 31st March, 1937	3,197	3	9					4,342	6	9
				Less overdue at 31st March, 1936	4,077	6	1			
										265 0 8
Less interest due to Treasury overdue at 31st March, 1936	4,077	6	1							
	£265	0	8					£265	0	8

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Commission	..	..	122	9	10	Balance recouped in accordance with section 13 (3),	..	..	595	0	11
Contingencies	..	..	2	3	7	State Advances Amendment Act, 1922	..	..	595	0	11
Postages and telegrams	..	..	40	0	0						
Post Office services	..	..	44	1	0						
Salaries	..	..	330	0	0						
Solicitors' costs	..	..	50	11	6						
Printing and stationery	..	..	5	15	0						
			£595	0	11				£595	0	11

GEO. G. ROSE, Superintendent.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Controller and Auditor-General.

STATE BALANCE-SHEET AS AT 31st MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Land and buildings, including Crown, settlement, and endowment land, departmental land and buildings	41,297,285	12	3
Public debt*	290,370,199	11	10	State forests, nurseries, and plantations	39,440,629	13	8
Rural Advances bonds	4,213,950	0	0	Railways, including permanent-way and works, rolling-stock, and unopened lines	60,562,282	2	8
Employment Promotion Fund	566,170	4	2	Telegraphs, telephones, and wireless systems	11,485,960	16	4
Public Debt Redemption Fund	17,225,644	10	6	Electrical schemes	15,370,810	11	2
Dairy Industry Account overdraft—				Drainage and irrigation schemes	4,644,117	8	11
Primary Products				Collieries, sawmills, quarries, &c.	447,672	12	4
Marketing †	6,171,503	6	6	Armament and military stores, aviation equipment	2,779,025	1	4
Internal Marketing	54,405	2	1	Oyster-beds, fish-hatcheries, equipment, &c.	123,091	6	7
	6,225,908	8	7	Wharves, bridges, harbour-works, lighthouses, &c. . .	709,658	19	4
Creditors—				Plant, material, and furniture	3,900,029	0	4
Sundry	3,081,797	17	4	Libraries, books, museum exhibits, stationery, stamps, &c.	182,760	10	2
Interest on public debt accrued but not due*	2,270,510	18	1	Live and dead stock, farm crops, &c.	436,717	6	10
Wages and other payments accrued	15,359	18	10	Government steamers, launches, motor-cars, &c. .. .	521,895	14	10
Payments in advance, &c.	323,462	11	0	Advances on loan or mortgage	4,380,109	12	2
Reserves—				Dairy-produce on hand, &c.†	6,171,503	6	6
General	4,258,449	12	7	Debtors—			
Sinking fund and reserves for loan-redemption	2,715,371	17	10	Sundry	3,179,070	16	4
Depreciation	6,575,695	0	6	Unpaid purchase-price of land and buildings, and interest thereon	1,370,211	13	4
Fire, accident, and marine insurance, bad debts, &c.	973,059	11	4	Postponed rents, &c.	101,506	16	10
Amount held on deposit	756,435	1	3	Interest and rent, due and unpaid, and due and accrued	1,329,542	1	2
Suspense Account	222,141	7	2	Special investments—			
Post Office investment and war-loan certificates	790,696	3	8	Nauru phosphate rights	565,040	0	0
Miscellaneous liabilities	91	4	5	Bank of New Zealand shares	2,109,375	0	0
Excess of assets over liabilities	66,469,757	2	1	Reserve Bank of New Zealand	1,626,081	5	0
				Public Trust Office (Public Debt Redemption Fund, &c.)	7,966,688	11	2
				Crown interest in State Advances Corporation .. .	54,217,881	0	2
				Special assets of various accounts—			
				Native land schemes, &c.	1,083,677	3	8
				Unallocated loan charges	552,140	8	6
				Payments in advance	417,466	11	8
				Properties acquired by Crown and properties in course of realization	618,968	17	1
				Investments—			
				Reserve Fund	357,897	0	10
				Sinking funds	640,015	3	0
				Miscellaneous, including investment of Treasury accounts	7,518,693	7	0
				National Development Account—			
				Expenditure on—			
				Main highways, roads, &c.	32,002,001	3	9
				Development of mining	867,467	15	11
				Education, &c.	8,752,949	14	3
				Immigration	3,318,866	6	5
				Harbour-works	1,047,448	9	1
				Land-development	924,947	18	11
					46,913,681	8	4
				Other loan expenditure—			
				War expenditure	67,475,747	9	5
				Naval defence	1,389,656	1	5
				Local bodies	3,037,229	19	2
				Maori-land settlement	247,145	0	0
				Miscellaneous	4,833,057	0	3
					76,982,835	10	3
				Cash—			
				Public Account	5,935,261	9	2
				Receiver-General	105,974	19	7
				State Advances Office Account	38,504	15	5
				Broadcasting Account	100,339	10	6
				Housing Account	43,133	4	6
				Post Office or Post Office Savings-bank	477,877	15	4
				Deposit accounts	48,689	9	5
				In hand and in transit	35,451	1	9
				Deposit with Bank of International Settlements	36,023	0	0
				Public Trust Office	195,989	12	0
					7,017,244	17	8
				Miscellaneous assets	32,233	13	9
					£407,053,801	1	2
					£407,053,801	1	2

* See Note (2) below.

† See Note (3) below.

NOTES.—(1) To account for the whole public debt, loan expenditure on war and other purposes not represented by tangible assets has been included under the heading "Other Loan Expenditure." Interest is received in respect of portion of the local bodies' loan expenditure.

(2) Of the amount shown as public debt, £810,879 6s. 1d. is held by investment accounts within the Public Account. Interest accrued in respect of this sum is also shown in both sides of the Balance-sheet.

(3) As the accounts of the Primary Products Marketing Department close on 31st July, the accounts of the Primary Products Branch of the Dairy Industry Account are reflected herein by showing an asset for "Dairy-produce on hand, &c." against the liability for overdraft as at 31st March, 1937.

(4) Contingent liabilities :—

Subsidies (not including accumulated interest) short paid to—						£	s.	d.
Teachers' Superannuation Fund	..	..	..	..	..	1,673,284	0	0
Public Service Superannuation Fund	..	..	..	..	..	2,951,007	0	0
						4,624,291	0	0
Excess of subsidies recommended by Actuary over subsidies paid : Railway Superannuation Fund						1,755,275	0	0
						6,379,566	0	0
						£	s.	d.
Local authorities, loans guaranteed by the Government	..	..	..	..	..	639,575	0	0
Less accumulated sinking funds	..	..	..	..	..	369,931	15	5
						278,643	4	7
State Advances Corporation, stock guaranteed by the Government						39,774,500	0	0
						£46,432,709	4	7

B. C. ASHWIN, M.COM., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the above Balance-sheet, which is a statement of the amalgamated departmental Balance-sheets already published, has been examined and correctly states the position as disclosed therein, subject to the above Treasury notes and to the departmental and Audit notes and comments enfaced on the original Balance-sheets.—J. H. FOWLER, Controller and Auditor-General.

DOMINION OF NEW ZEALAND.

STATE INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1937.

[illegible]

NOTE.—The above Income and Expenditure Account has been prepared by combining all the Departmental Revenue Accounts.

B. C. ASHWIN, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the State Income and Expenditure Account has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—
J. H. FOWLER, Controller and Auditor-General.

TREASURY: MISCELLANEOUS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>				<i>Income.</i>						
	£	s.	d.	£	s.	d.		£	s.	d.
Interest on loans ..	10,141,352	15	10				Profits of Reserve Bank and trading institutions	149,019	14	8
Less already included in other accounts ..	5,840,190	9	11				Interest on cash balances	240,899	2	3
				4,301,162	5	11	Interest charged on Public Works Fund and Consolidated Fund capital	1,619,277	2	1
Costs of exchange (unrecouped) ..				1,581,351	3	9	Gold duty	2,717	9	6
Subsidies to superannuation funds ..				200,000	0	0	Unclaimed moneys	5,410	17	10
Miscellaneous				62,592	0	5	Sundry receipts	63,614	10	8
							Excess of expenditure over income ..	4,064,166	13	1
				£6,145,105	10	1		£6,145,105	10	1

BALANCE-SHEET AS AT 31ST MARCH, 1937.

	£	s.	d.	£	s.	d.		£	s.	d.
Public debt ..	290,370,199	11	10				Cash in Public Account	4,096,154	15	4
Less portion allocated to other balance-sheets	210,477,298	17	8				Cash and investments: Receiver-General's Deposit Account	54,648	2	0
				79,892,900	14	2	Interest on investments of Treasury Accounts: Accrued	9,909	17	3
Interest on public debt: Accrued ..				1,654,950	14	0	Sinking fund investments	225,458	16	4
Sundry depositors				393,328	10	1	Advances on loan or mortgage	2,479	4	1
Sinking Fund Reserve				225,458	16	4	Deposit with Bank of International Settlements	36,023	0	0
Treasury Adjustment Account				5,964,384	5	0	Investment in Reserve Bank	1,626,081	5	0
							Investment in State Advances Corporation ..	1,031,708	9	0
							Interest on loans paid in advance	1,557	7	3
							Miscellaneous loan expenditure	76,982,835	10	3
							Income and Expenditure Account	4,064,166	13	1
				£88,131,022	19	7		£88,131,022	19	7

B. C. ASHWIN, M.Com., A.R.A.N.Z., Accountant to the Treasury.

Treasury Notes.—(1) The above accounts include certain income, expenditure, assets, and liabilities of the State which cannot be appropriately recorded in any other departmental accounts.
(2) The asset account—Miscellaneous Loan Expenditure—is included to represent expenditure of certain loan-moneys not represented by tangible assets.
(3) Details of that part of the public debt shown in the above balance-sheet are—

	£	s.	d.
Reserve Bank investment	1,626,081	5	0
State Advances Corporation investment	1,031,708	9	0
War expenses	64,467,428	0	10
Defence and Maori Wars	3,008,319	8	7
Naval defence	1,389,656	1	5
Loans to local authorities	3,037,229	19	2
Land for Settlements Account—			
Discharged Soldiers Settlement Account	1,138,600	0	0
Opening up	451,411	0	0
Maori land-settlement	247,145	0	0
Westport Harbour	244,675	9	11
Revenue deficiencies	2,216,856	6	6
Old provincial liabilities	878,738	19	9
Loan charges, &c.	155,050	14	0
	£79,892,900	14	2

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfacéd thereon and to the explanatory notes dealing with departmental accounts generally as appearing at the commencement of parliamentary return B.—1. [Part IV.]—J. H. FOWLER, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (547 copies), £140.

