The urgent necessity of providing increased accommodation planned on modern lines for the Head Office and Wellington district office was emphasized in the last report, since when additional premises in Ballance Street immediately adjoining the Office building and formerly owned by the British and Foreign Bible Society have been acquired, and are being adapted for occupation by a portion of the staff. This arrangement will alleviate temporarily the congestion which has now become acute, but the need of providing a new building conforming to modern requirements for the accommodation of the staff remains an urgent one.

CONCLUSION.

33. It gives me great pleasure once more to record my appreciation of the loyal co-operation of the Assistant Public Trustees, and the zeal and energy of the staff generally and of the agents throughout the Dominion, who have all worked untiringly and whole-heartedly to render faithful service to the Office and its clients, and who have contributed in no small measure to the success achieved.

Cordial thanks are also due to the members of the Investment Board for their assistance in matters relating to the investment of moneys in the Common Fund.

I have, &c., E. O. Hales, Public Trustee.

The Hon. the Minister in Charge of the Public Trust Office.