

PUBLIC SECURITIES HELD BY THE TREASURY—*continued*.

Particulars of Security.			Amount held as at 31st March, 1938.	Purchased or issued in Renewal.	Sold, renewed, or redeemed	Amount held as at 31st March, 1939.
Nature of Security.	Maturity Date.	Rate of Interest.				
PUBLIC WORKS FUND.—GENERAL PURPOSES ACCOUNT.						
HELD IN NEW ZEALAND.						
Debentures under State Advances Corporation Act, 1934–35, sec. 21	1/8/38	1½	£ ..	£ 400,000	£ 400,000	£ ..
New Zealand Government Debentures	15/9/47	5	13,000	..	(a) 13,000	..
Treasury Bills: New Zealand Loans Act, 1932 ..	15/10/38	1½	..	150,000	150,000	..
” ” ” ” ..	22/2/39	1½	..	25,000	25,000	..
” ” ” ” ..	22/5/39	1½	..	25,000	..	25,000
Treasury Bills: Public Revenues Act, 1926, sec. 41 ..	22/2/39	1½	..	200,000	200,000	..
<i>Samoa Securities.</i>						
Advances to Samoa in terms of Finance Act, 1926, sec. 4 ..	Various	4½	3,845	..	..	(b) 3,845
			16,845	800,000	788,000	28,845

(a) Subject to interest-tax of 20 per cent. under section 6, Finance Act, 1932–33.
repayment being secured by the terms of section 33 of the Samoa Act, 1921.

(b) No actual securities are held in respect of these advances,

PUBLIC WORKS FUND.—ELECTRIC SUPPLY ACCOUNT.

HELD IN NEW ZEALAND.						
Debentures under State Advances Corporation Act, 1934–35, sec. 21	30/6/38	1½	£ ..	£ 100,000	£ 100,000	£ ..
Ditto	1/8/38	1½	..	100,000	100,000	..
Treasury Bills: Public Revenues Act, 1926, sec. 41 ..	22/2/39	1½	..	100,000	100,000	..
			..	300,000	300,000	..

PUBLIC WORKS FUND.—ELECTRIC SUPPLY SINKING FUND ACCOUNT.

HELD IN NEW ZEALAND.						
New Zealand Government Debentures	1/1/56	3½	£ ..	£ 3,206	£ 3,206	£ ..
New Zealand Government Stock	1/4/46	3	..	5,000	..	5,000
” ” ” ” ..	15/12/58	3	..	3,206	..	3,206
			..	11,412	3,206	8,206

BANK OF NEW ZEALAND SHARES ACCOUNT.

HELD IN NEW ZEALAND.						
Preference A Shares—		%	£	£	£	£
500,000 £1	..	..	500,000	..	..	500,000
Preference B Shares—						
625,000 £1	..	..	625,000	..	..	(a) 625,000
750,000 £1	..	..	750,000	..	..	750,000
C Shares—						
234,375 £1 long-term mortgage shares	..	..	234,375	..	..	234,375
			2,109,375	..	..	(b) 2,109,375

(a) Cost price £375,000.

(b) Cost price £1,859,375.

EMPLOYMENT PROMOTION FUND.

HELD IN NEW ZEALAND.						
New Zealand Government Stock	15/5/57	3	£ 125,000	£ ..	£ 125,000	£ ..
Treasury Bills: New Zealand Loans Act, 1932 ..	9/6/38	1½	200,000	..	200,000	..
” ” ” ” ..	24/6/38	1½	200,000	..	200,000	..
” ” ” ” ..	30/6/38	1½	200,000	..	200,000	..
” ” ” ” ..	15/12/58	3	..	1,200,000	1,025,000	175,000
” ” ” ” ..	15/8/38	1½	..	100,000	100,000	..
” ” ” ” ..	15/9/38	1½	..	600,000	600,000	..
” ” ” ” ..	15/10/38	1½	..	150,000	150,000	..
” ” ” ” ..	15/11/38	1½	..	100,000	100,000	..
” ” ” ” ..	15/12/38	1½	..	100,000	100,000	..
” ” ” ” ..	13/1/39	1½	..	150,000	150,000	..
” ” ” ” ..	3/2/39	1½	..	400,000	400,000	..
” ” ” ” ..	17/2/39	1½	..	400,000	400,000	..
” ” ” ” ..	22/2/39	1½	..	100,000	100,000	..
” ” ” ” ..	3/5/39	1½	..	250,000	250,000	..
” ” ” ” ..	22/5/39	1½	..	75,000	75,000	..
Treasury Bills: Public Revenues Act, 1926, sec. 41 ..	30/9/38	1½	..	750,000	750,000	..
” ” ” ” ..	19/12/38	1½	..	100,000	100,000	..
” ” ” ” ..	30/12/38	1½	..	750,000	750,000	..
			725,000	5,225,000	5,775,000	175,000