

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Particulars of Security.			Amount held as at 31st March, 1938.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1939.
Nature of Security.	Maturity Date.	Rate of Interest.				
LAND FOR SETTLEMENTS ACCOUNT.						
HELD IN NEW ZEALAND.						
New Zealand Government Stock	15/5/57	3%	£ 237,940	£ ..	£ 181,360	£ 56,580
.. ..	15/12/58	3	..	600,000	..	600,000
Treasury Bills: New Zealand Loans Act, 1932	28/5/38	1¼	300,000	..	300,000	..
.. ..	15/7/38	1¼	..	150,000	150,000	..
.. ..	15/8/38	1¼	..	400,000	400,000	..
.. ..	15/10/38	1¼	..	150,000	150,000	..
.. ..	15/11/38	1¼	..	400,000	400,000	..
.. ..	13/1/39	1¼	..	150,000	150,000	..
Treasury Bills: Public Revenues Act, 1926, sec 41 ..	19/12/38	1¼	..	400,000	400,000	..
Temporary transfer to Public Works Fund—Electric Supply Account: Public Revenues Act, 1926 sec. 40	12/10/39	2	..	50,000	..	50,000
Samoan Securities.						
Advance to Samoa in terms of Finance Act, 1926, sec. 4 ..	Various	4¼	16,365	..	..	(a) 16,365
			554,305	2,300,000	2,131,360	722,945

(a) No actual securities are held in respect of these advances, repayment being secured in terms of section 33, Samoa Act, 1921.

LOANS REDEMPTION ACCOUNT.

HELD IN NEW ZEALAND.			£	£	£	£
Treasury Bills: New Zealand Loans Act, 1932	7/4/38	1¼	100,000	..	100,000	..
.. ..	15/7/38	1¼	..	250,000	250,000	..
.. ..	15/8/38	1¼	..	200,000	200,000	..
.. ..	15/10/38	1¼	..	100,000	100,000	..
Debentures: State Advances Corporation Act, 1934–35, sec. 21	30/6/38	1¼	..	400,000	400,000	..
Ditto	1/8/38	1¼	..	400,000	400,000	..
			100,000	1,350,000	1,450,000	..

RESERVE FUND ACCOUNT.

HELD IN LONDON.			£	£	£	£
Imperial War Loan Stock	1/12/52	3½	31,551	..	..	(a) 31,551
British Conversion Loan	1944–64	5	335,670	..	..	(b) 335,670
HELD IN NEW ZEALAND.						
New Zealand Government Stock	15/12/58	3	..	865,000	..	865,000
Treasury Bills: New Zealand Loans Act, 1932	15/7/38	1¼	..	65,000	65,000	..
.. ..	15/10/38	1¼	..	65,000	65,000	..
.. ..	13/1/39	1¼	..	65,000	65,000	..
			367,221	1,060,000	195,000	(c) 1,232,221

(a) Cost price, £33,760 2s. 7d. (b) Cost price, £342,136 18s. 3d. (c) Cost price, £1,240,897 0s. 10d.

MAIN HIGHWAYS ACCOUNT.

HELD IN NEW ZEALAND.			£	£	£	£
Treasury Bills: Public Revenues Act, 1926, sec. 41 ..	22/2/39	1¼	..	100,000	100,000	..
			..	100,000	100,000	..

WORKING RAILWAYS ACCOUNT.

HELD IN NEW ZEALAND.			£	£	£	£
New Zealand Government Stock	15/11/41	3¾	250,000	..	100,000	150,000
Railway Employees' Sick Benefit Fund (invested with Public Trustee)	..	..	46,916	2,462	..	49,378
			296,916	2,462	100,000	199,378