

SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY.

Name of Investment Account.	Amount held at 31st March, 1938.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held at 31st March, 1939.	Amount held as at 31st March, 1939.		
					In New Zealand.	In London.	In Australia.
	£	£	£	£	£	£	£
Ordinary Revenue Account	597,800	1,235,000	872,024	960,776	960,776	..	..
Deposits Account	3,091,343	4,119,461	3,482,902	3,727,902	3,727,702	200	..
Public Works Fund—							
General Purposes Account	16,845	800,000	788,000	28,845	28,845	..	..
Electric Supply Account	..	300,000	300,000	..	..	..	..
Electric Supply Sinking Fund Account	..	11,412	3,206	8,206	8,206	..	..
Bank of New Zealand Shares Account	2,109,375	..	..	2,109,375	2,109,375	..	..
Employment Promotion Fund	725,000	5,225,000	5,775,000	175,000	175,000	..	..
Land for Settlements Account	554,305	2,300,000	2,131,360	722,945	722,945	..	..
Loans Redemption Account	100,000	1,350,000	1,450,000	..	..	..	..
Main Highways Account	..	100,000	100,000	..	..	..	..
Reserve Fund Account	367,221	1,060,000	195,000	1,232,221	865,000	367,221	..
Working Railways Account	296,916	2,462	100,000	199,378	199,378	..	..
Public Account Cash Balance Investment Account	920,000	4,780,000	4,615,000	1,085,000	1,000,000	85,000	..
Miscellaneous securities not included in In- vestment Account	8,778,805 31,490,188*	21,283,335 251,693	19,812,492 204,379	10,249,648 31,537,502	9,797,227 31,537,502	452,421 ..	
	40,268,993	21,535,028	20,016,871	41,787,150	41,334,729	452,421	..

* Included in these securities the Minister of Finance holds stock amounting to £30,390,750 issued by the State Advances Corporation as consideration for securities taken over from the State Advances Office and from the Discharged Soldiers Settlement Account.

PUBLIC SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE DEPARTMENT.

Particulars of Security.					Amount held as at 31st March, 1938.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1939.	
Nature of Security.			Maturity Date.	Rate of Interest.					
HELD IN NEW ZEALAND.									
New Zealand Government Securities.					%	£	£	£	
New Zealand Loans Act, 1932 (Stock)	..	..	15/2/46	4	188,750	..	..	188,750	
"	"	"	15/4/49	4	188,510	..	..	188,510	
"	"	"	15/6/55	4	49,740	..	..	49,740	
"	"	"	15/3/43	3½	198,615	..	30,220	168,395	
"	"	"	15/5/52	3½	514,215	..	1,825	512,390	
"	"	"	15/3/43	3½	233,900	..	..	233,900	
"	"	"	15/3/43	3½	40,255	..	..	40,255	
"	"	"	15/7/41	3	122,000	..	..	122,000	
"	"	"	15/1/57	3½	182,060	..	..	182,060	
Treasury Bill	..	..	15/4/38	1¼	..	75,000	25,000	50,000	
Rural Advances Bonds.									
Rural Advances Act, 1926	..	..	15/9/47	5*	90,000	..	..	90,000	
"	..	..	15/9/47	5	86,000	..	..	86,000	
Carried forward					..	1,894,045	75,000	57,045	1,912,000

* Subject to reduction under Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.