

PUBLIC SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE DEPARTMENT—*continued.*

Particulars of Security.					Amount held as at 31st March, 1938.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1939.		
Nature of Security.									Maturity Date.	Rate of Interest.
Brought forward					..	67 70	£ 75,000	£ 57,045	£ 1,912,000	
HELD IN NEW ZEALAND—continued. Local Authorities' Securities (Debentures).										
BOROUGHS.										
Birkenhead	1/9/54	4½	2,700	..	100	2,600				
Cambridge	Various	4½	34,500	..	..	34,500				
Hamilton	1/12/58	4½	43,403	..	1,314	42,089				
Hawera	1/8/45	4½	1,148	..	133	1,015				
Kaipoi	1/7/47	4½	2,900	..	300	2,600				
Lower Hutt	1/1/56	4½	6,238	..	237	6,001				
Mount Eden	1/10/53	4½	6,784	..	304	6,480				
Ngaruawahia	1/12/43	4½	325	..	49	276				
.. .. .	Various	4½	2,750	..	..	2,750				
New Plymouth	1/4/59	4½	60,726	..	1,723	59,003				
Onehunga	1/4/54	4½	1,322	..	56	1,266				
Opotiki	1/7/55	4½	1,690	..	67	1,623				
Petone	Various	4½	7,500	..	..	7,500				
Pukekohe	2/6/57	4½	12,323	..	417	11,906				
Queenstown	1/7/62	4½	3,860	..	..	3,860				
Stratford	1/10/58	4½	10,600	..	..	10,600				
Taihape	1/4/58	4½	3,200	..	..	3,200				
Tauranga	1/10/47	4½	4,302	..	353	3,949				
Thames	1/1/59	6*	4,470	..	66	4,404				
Upper Hutt	Various	4½	14,700	..	750	13,950				
Waipukurau	31/3/62	4½	2,225	..	..	2,225				
Whakatane	1/12/40	4½	3,500	..	1,200	2,300				
CITIES.										
Invercargill	1/12/53	4½	19,891	..	890	19,001				
Nelson	21/9/43	4½	15,000	..	..	15,000				
Wellington.. .. .	1/2/49	4½	38,000	..	..	38,000				
.. .. .	1/3/47	3½	80,000	..	..	80,000				
COUNTIES.										
Dannevirke	1/5/38	6*†	12,000	..	12,000	..				
Egmont	Various	4½	900	..	..	900				
Featherston	1/10/49	4½	1,969	..	..	1,969				
Hutt	1/12/64	4½	40,300	..	600	39,700				
Horowhenua	1/4/60	4½	17,800	..	..	17,800				
Inglewood	Various	4½	745	..	100	645				
Manukau	Various	4½	18,500	..	..	18,500				
Mangonui	Various	4½	3,300	..	200	3,100				
Opotiki	1/7/45	4½	2,492	..	288	2,204				
Pahiatua	Various	4½	3,200	..	..	3,200				
Rangitikei	1/1/51	6*	1,547	..	82	1,465				
Stratford	31/3/51	4½	1,800	..	..	1,800				
Tauranga	Various	4½	5,980	..	..	5,980				
Waiaapu	1/12/48	4½	1,400	..	..	1,400				
Waipa	Various	4½	4,350	..	200	4,150				
Waipawa	Various	4½	8,800	..	..	8,800				
Wairarapa South	Various	4½	1,960	..	..	1,960				
Waitomo	1/12/60	6*	3,800	..	..	3,800				
TOWN BOARDS.										
Ellerslie	1/4/44	4½	12,300	..	1,200	11,100				
Havelock	1/11/43	6*	1,342	..	192	1,150				
Kaponga	Various	4½	885	..	..	885				
Mangaweka	1/8/54	5*	2,250	..	..	2,250				
Papakura	1/9/55	4½	1,700	..	100	1,600				
Tuakau	1/1/58	4½	577	..	19	558				
Waverley	25/4/47	5*	750	..	..	750				
HARBOUR BOARD.										
Wellington.. .. .	28/8/46	4½	18,900	..	2,200	16,700				
DRAINAGE BOARDS.										
Buckley	Various	4½	200	..	200	..				
Taieri	31/7/51	5*	874	..	47	827				
ELECTRIC-POWER BOARDS.										
Central Hawke's Bay	1/4/64	4½	81,353	..	1,706	79,647				
Horowhenua	28/2/63	4½	104,718	..	2,416	102,302				
.. .. .	Various	3½	15,000	..	1,250	13,750				
Hutt Valley	1/9/64	4½	104,988	..	2,202	102,786				
Otago Central	1/12/62	6*†	10,000	..	..	10,000				
South Taranaki	1/10/55	4½	11,573	..	439	11,134				
Taranaki	1/12/65	4½	122,787	..	2,348	120,439				
Tararua	Various	4½	40,000	..	..	40,000				
Wairarapa	31/5/65	4½	117,000	..	2,000	115,000				
Wairoa	31/3/63	4½	20,261	..	453	19,808				
Wanganui-Rangitikei	30/9/61	4½	67,324	..	1,659	65,665				
HOSPITAL BOARD.										
Wellington.. .. .	19/6/47	3½	544,750	..	..	544,750				
Carried forward					..	..	3,688,477	75,000	96,905	3,666,572

* Subject to reduction under Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.
loan at maturity is in existence.

† A sinking-fund policy for repayment of the