

NEW ZEALAND STATE COAL MINES—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.				Assets.			
	£	s. d.	£	s. d.		£	s. d.
Loan capital—					Collieries—		
Securities at 3 per cent.	..	..	95,000 0 0	..	Development and property accounts	..	187,241 17 2
Securities at 3½ per cent.	..	..	416 13 4	..	Machinery, plant, ropes, and rolling-stock	..	49,411 7 11
Securities at 4 per cent.	..	..	59,301 13 4	..	Electric plant (James Colliery)	..	2,291 15 5
					Buildings at mines	..	14,186 15 6
Accrued interest on loan capital	..	..	154,718 6 8	..	Cottages at mines	..	3,620 9 7
			1,047 13 5	..	Plantations at mines	..	678 11 6
				..	Coal stocks (bins, wharf, and afloat)	..	3,732 8 6
				..	Stores on hand ..	..	58,862 13 8
				..			
Sundry creditors—				..	Less provisionally written off	..	320,025 19 3
Liverpool Colliery	..	..	17,283 8 6	..		..	158 1 3
James Colliery ..	..	..	2,734 17 10	..	Prospecting on State Coal Reserve	..	319,867 18 0
Wellington Depot	..	..	918 5 8	..	Plant, equipment, &c., on hire	..	426 14 3
Christchurch Depot	..	..	5,600 0 10	..	Depots—	..	706 13 4
Wanganui Depot..	..	..	6 10 0	..	Property Accounts	..	10,267 15 6
Strongman Colliery	..	..	1,347 18 3	..	Stocks and stores on hand..	..	15,472 5 1
				..			
Deposits on contracts	..	..	27,891 1 1	..	Less provisionally written off	..	25,740 0 7
Sinking Fund	..	..	1,110 0 0	..		..	1,491 9 1
Reserves—				..	Sinking Fund investments	..	11,540 7 8
General Reserve ..	..	..	220,107 5 5	..	Housing advances to workmen	..	138 19 7
Bad Debts Reserve	..	..	1,240 3 9	..	Interest accrued due	..	11,679 7 3
Accident Insurance Reserve	..	..	8,066 6 4	..			
				..	Sundry debtors—		
General Profit and Loss Account : Net surplus for year ..	..	..	229,413 15 6	..	Liverpool Colliery	..	77 7 8
			1,546 8 3	..	James Colliery ..	..	4,794 17 8
				..	MacDonald Colliery	..	24 10 0
				..	Wellington Depot	..	1,123 14 1
				..	Christchurch Depot	..	1,572 18 8
				..	Strongman Colliery	..	35,627 9 6
				..		..	169 14 1
				..		..	6,357 7 2
				..		..	479 12 7
				..		..	
				..	Less provisionally written off	..	1,855 17 3
				..		..	48,214 2 0
				..		..	50,069 19 3
				..		..	7 5 7
				..	Cash in Receiver-General's Deposit Account	..	50,062 13 8
				..	Cash in Public Account	..	1,110 0 0
				..		..	7,625 6 11
				..		..	£427,494 8 7

State Coal-mines Office, Wellington, C.1.

C. H. BENNEY, Accountant.

P. C. WEBB, Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.