

NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1939.

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Assets as per Balance-sheet, 31st March, 1939.		Net Profits.		Net Losses.		Liabilities as per Balance-sheet, 31st March, 1939.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Point Elizabeth Colliery ..	98,210	9 0										
Less sales and loss by fire ..	2,291	6 11										
	95,919	2 1	95,919	2 1	..		147,583	4 11				
Liverpool Colliery ..	335,479	12 4										
Less sales, transfers, and loss by fire ..	9,279	9 9										
	326,200	2 7	258,142	15 8	68,057	6 11	54,700	1 0			17,283	8 6
Seddonville Colliery ..	38,243	2 5										
Less sales ..	548	17 0										
	37,694	5 5	37,694	5 5	..		..		36,893	4 4		
Briquette-works property ..	16,135	2 6										
Less sales of plant ..	2,066	5 0										
	14,068	17 6	14,068	17 6	..		..		22,660	18 10		
Prospecting on State Coal Reserve ..	11,601	6 3										
Less transfers ..	10,785	8 0										
	815	18 3	389	4 0	426	14 3	..					
Plant, buildings, &c., on hire ..	7,319	11 6										
Less sales, transfers, &c. ..	3,553	3 9										
	3,766	7 9	3,059	14 5	706	13 4	408	6 1	..			
Charming Creek prospecting ..	5,956	18 6	5,956	18 6	..		..		5,545	1 11		
James Colliery ..	74,038	12 0										
Less sales, transfers, &c. ..	2,765	14 3										
	71,272	17 9	64,483	14 4	6,789	3 5	..		13,120	11 8	2,734	17 10
Development of new mine, Nine-mile Area ..	136,843	18 4	..		136,467	4 9	..		..		1,347	18 3
MacDonald Colliery ..	93,600	4 11										
Less recoveries ..	756	8 1										
	92,843	16 10	46,816	16 0*	46,027	0 10	..		30,719	5 4	..	
Wellington Depot Property ..	21,535	19 6										
Less sales and transfers ..	887	0 2										
	20,648	19 4	13,232	13 1	7,416	6 3	..		273	9 0	918	5 8
Christchurch Depot property ..	14,785	9 10										
Less sales and loss on horses ..	384	3 7										
	14,401	6 3	11,654	12 2	2,746	14 1	18,006	6 4	..		5,600	0 10
Wanganui Depot property ..	3,735	13 0										
Less sales and loss on horses ..	308	18 11										
	3,426	14 1	3,341	18 0	84	16 1	..		2,244	0 0	6	10 0
Dunedin Depot property ..	2,023	3 7										
Less sale of plant ..	641	10 0										
	1,381	13 7	1,381	13 7	..		..		4,248	3 5	..	
Hulks property ..	4,033	15 5										
Less sales ..	1,948	17 0										
	2,084	18 5	2,084	18 5	..		1,786	12 11	..		..	
Office furniture ..	189	13 9										
Less sales ..	17	5 0										
	172	8 9	172	8 9	..		..		172	8 9	..	
Grand total ..	863,732	12 10										
Less losses, sales, transfers, &c. ..	36,234	7 5										
	£827,498	5 5	£558,399	11 11	£268,721	19 11						
Carried forward ..	..		..		268,721	19 11	222,484	11 3	115,877	3 3	27,891	1 1

* Includes interest (£30,285 19s. 10d.) capitalized from date of purchase to date lease was granted—now written off.